

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(5,570,702)	(5,682,367)	(2.0%)
Earnings Per Share (fils)	(7.96)	(6.60)	17.1%
Total Operating Revenue (KWD)	173,223,394	90,473,748	(47.8%)
Gross Profit / (Loss) (KWD)	7,736,781	6,227,322	(19.5%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	22,109,286	18,216,939	(17.6%)
Non-current Assets	57,625,543	58,313,056	1.2%
Total Assets	79,734,829	76,529,995	(4.0%)
Shareholders' Equity*	66,007,200	63,252,801	(4.2%)
Liabilities:			
Current Liabilities	12,783,138	12,209,560	(4.5%)
Non-current Liabilities	944,491	1,067,634	13.0%
Total Liabilities	13,727,629	13,277,194	(3.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	89,865.25	P/E (x)	NM
Value (KWD '000)	2,533.08	P/BV (x)	0.40
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	10.30%
Current Market Capitalization (KWD Million)	25.3	Beta	0.96

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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