

MENA Markets Daily Report

February 11, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,735.01	(0.2%)	3.0%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	450.30	0.2%	2.6%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,803.08	0.2%	1.7%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,300.50	(1.0%)	11.6%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,931.16	(0.3%)	4.2%	12.0%
Bahrain 6	UAE - Abu Dhabi	ADX General Index	▼	4,627.91	(0.4%)	2.2%	5.6%
Oman 7	Qatar	QE 20 Index	=	12,667.33	0.0%	3.1%	18.4%
Egypt 8	Bahrain	Bahrain All Share	▲	1,446.17	0.4%	1.4%	14.2%
Jordan 9	Oman	MSM 30 Index	▼	6,631.80	(0.9%)	4.5%	(7.2%)
Tunisia 10	Egypt	EGX 30	▲	9,900.65	0.2%	10.9%	31.6%
Lebanon 11	Jordan	ASE Index	▲	2,191.89	0.0%	1.2%	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,109.19	(0.5%)	1.5%	3.5%
Syria 13	Tunisia	Tunisia Index	▲	5,305.63	0.4%	4.2%	16.2%
	Morocco	MASI	▲	10,315.30	0.2%	7.2%	5.6%
	Syria	DSE Weighted Index	▼	1,247.36	(0.2%)	(1.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,141.59	1.5%	(2.7%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	825.89	(1.7%)	4.4%	(45.2%)
	India	SENSEX	▲	28,355.62	0.5%	3.6%	29.9%
	Brazil	BOVESPA Stock Index	▼	48,510.28	(1.8%)	(3.0%)	(2.9%)
	Mexico	BOLSA Index	▼	42,635.19	(0.4%)	(1.2%)	1.0%
	Korea	KOSPI Index	▼	1,935.86	(0.6%)	1.6%	(4.8%)
	Taiwan	TAIEX Index	▼	9,393.70	(0.3%)	1.7%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,725.83	0.7%	0.9%	2.9%
	Asia	MSCI Asia Pacific	▼	140.82	(0.3%)	2.1%	(2.5%)
	Europe	DJ Stoxx 600	▲	372.94	0.6%	8.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,488.39	0.6%	8.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	966.83	(0.6%)	1.1%	(4.6%)
	U.S.A	S&P 500	▲	2,068.59	1.1%	0.5%	11.4%
	U.S.A	DJIA	▲	17,868.76	0.8%	0.3%	7.5%
	U.S.A	NASDAQ Composite	▲	4,787.65	1.3%	1.1%	13.4%
	UK	FTSE 100	▼	6,829.12	(0.1%)	4.0%	(2.7%)
	Germany	DAX	▲	10,753.83	0.9%	9.7%	2.7%
	Japan	NIKKEI 225	▼	17,652.68	(0.3%)	1.2%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,528.10	0.0%	3.1%	1.3%
Commodities							
	Oil	OPEC Crude	▲	53.58	0.4%	3.0%	(49.6%)
	Oil	Brent	▼	56.43	(3.3%)	(3.0%)	(45.6%)
	Oil	Kuwait	▲	53.31	0.6%	1.3%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.68	3.1%	(6.8%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,233.69	(0.5%)	4.1%	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

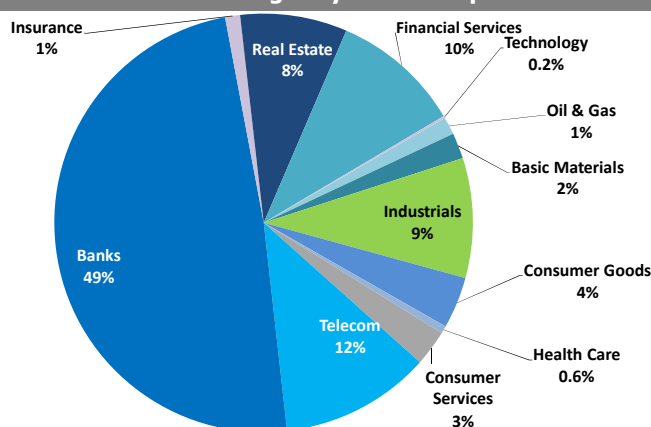
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

February 11, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,271.8	17.5	9.4%
2- Kuwait Finance House	3,422.2	29.3	6.6%
3- Zain	2,420.0	11.4	13.2%
4- Ahli United Bank - Bahrain	1,404.8	11.0	13.8%
5- Kuwait Food Co. (Americana)	1,125.6	20.1	15.9%
6- Kuwait Projects Co.	1,002.0	21.9	8.9%
7- Ahli United Bank - Kuwait	944.9	20.6	14.3%
8- Boubyan Bank	923.6	37.9	8.5%
9- Agility	923.3	18.6	5.6%
10- Burgan Bank	917.3	17.9	9.3%
Total	17,355	17.84	9.9%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arkan Al-Kuwait Real Estate Co.	0.134	0.010	8.1%
Ras AL Khaimah Co. for White Cement	0.136	0.010	7.9%
First Dubai For Real Estate Development	0.081	0.005	6.6%
Kuwait & Middle East Financial Investment Co	0.044	0.003	6.0%
Mashaer Holding Co.	0.132	0.006	4.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.090	(0.010)	(10.0%)
Investors Holding Group Co.	0.063	(0.005)	(7.4%)
Al Safat Tec Holding Co.	0.054	(0.004)	(6.9%)
Kuwait Cable Vision	0.030	(0.002)	(4.8%)
Real Estate Trade Centers Co.	0.032	(0.002)	(4.5%)

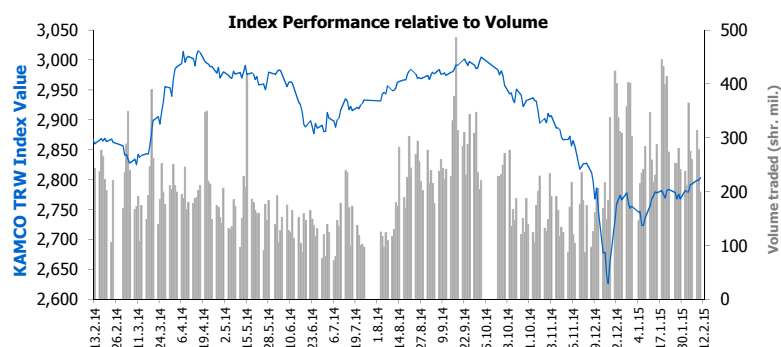
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.025	0.000	37,714,989
National Ranges Co. (MAYADEEN)	0.036	0.000	17,101,199
ZAIN	0.560	0.020	10,929,670
Alimtiarz Investment Co.	0.082	(0.001)	8,793,496
Ithmar Bank B.S.C	0.050	(0.001)	8,786,081

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,490.5	▲	0.2%	1.9%	2.6%
Oil & Gas	409.8	▲	0.5%	3.8%	4.7%
Basic Materials	606.1	▼	(0.2%)	1.0%	(6.6%)
Industrials	2,823.0	▲	0.7%	1.4%	3.5%
Consumer Goods	1,215.8	▼	(0.6%)	2.7%	(0.1%)
Health Care	179.2	=	0.0%	(0.4%)	(2.6%)
Consumer Services	839.4	▲	0.7%	5.3%	8.0%
Telecommunications	3,543.1	▲	2.3%	6.3%	5.9%
Banks	14,894.5	▼	(0.3%)	0.5%	2.1%
Insurance	348.4	▼	(0.1%)	0.4%	(2.4%)
Real Estate	2,521.4	▲	0.6%	4.6%	5.4%
Financial Services	3,054.6	▼	(0.0%)	1.6%	1.4%
Technology	55.4	▼	(2.2%)	(1.6%)	(1.7%)

Market Breadth		35		46		112
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,803.08	4.3	0.2%	1.3%	1.7%	
KSE Price Index	6,735.01	(13.7)	(0.2%)	2.5%	3.0%	
KSE Weighted Index	450.30	1.1	0.2%	1.9%	2.6%	
Kuwait 15 Index	1,094.58	4.9	0.5%	2.0%	3.3%	
Market Cap (KWD Mn)	30,491	72.0	0.2%	1.9%	2.6%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	199.2	278.4	(28.5%)	281.2	387.6
Value Traded (KWD Mn)	24.7	27.9	(11.5%)	27.6	37.0
No. of Trades	5,155	5,697.0	(9.5%)	6,570	7,019

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.0%	6.2%	5.9%	7.0%	7.7%
KSE Price Index	10.5%	11.2%	10.2%	9.9%	9.8%
KSE Weighted Index	10.3%	9.0%	8.7%	10.0%	10.8%

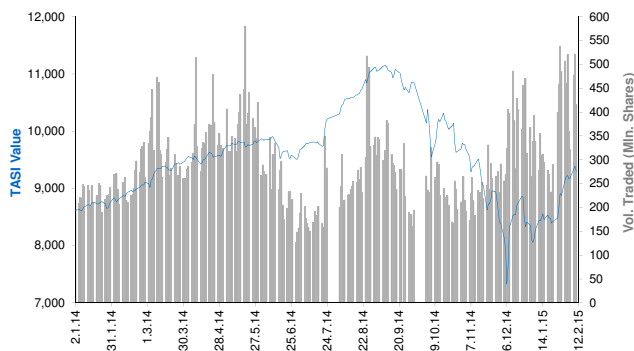
**: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.560	0.020	5,993,054
Kuwait Finance House	0.790	(0.010)	1,735,266
Mabane Co.	1.060	0.020	1,659,090
kuwait Telecommunication Co.	0.780	(0.010)	1,004,602
Ahli United Bank	0.234	0.000	947,995

Saudi Tadawul Daily Report

February 11, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	287,250	11.4	15.9%
2- National Commercial Bank	136,000	9.3	32.9%
3- Saudi Telecom	131,000	10.7	20.2%
4- Al-Rajhi Bank	100,344	14.6	17.0%
5- Kingdom Holding Co.	74,859	NM	2.5%
6- Saudi Electricity Co.	71,040	15.0	7.7%
7- Samba Financial Group	56,400	11.8	12.6%
8- SABB	55,500	13.0	16.8%
9- Jabal Omar Development Company	54,602	NM	NM
10- Riyad Bank	53,400	12.4	12.4%

Subtotal 1,020,395 13.10 15.4%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Mediterranean & Gulf Ins. & Re-ins Co.	57.50	6.2%	209,681
Malath Cooperative Ins. & Re-ins Co.	35.90	5.6%	289,727
Saudi Re for Cooperative Reins. Co.	10.70	4.3%	119,636
The Co for Cooperative Ins.	83.00	4.0%	120,238
ACE Arabia Cooperative Insurance Co.	67.50	3.2%	32,176

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Middle East Specialised Cables	20.85	(9.9%)	531,310
Dar Al Arkan Real Estate Dev. Co.	10.05	(3.4%)	983,895
Saudi Vitriified Clay Pipes Co.	100.00	(3.2%)	8,441
Bawan Company	55.50	(3.2%)	40,995
Methanol Chemical Co.	13.45	(3.0%)	61,110

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	10.05	(3.4%)	98,317
Alinma Bank	23.00	(1.8%)	33,283
Saudi Kayan	13.90	0.2%	32,837
Middle East Specialised Cables	20.85	(9.9%)	24,622
ZAIN KSA	7.10	(2.2%)	11,736

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,025,266	5.5%	16.1	2.2	2.9%
Banks & Financial	581,711	5.8%	12.6	2.1	1.7%
Petrochemical Industries	481,366	8.9%	12.7	2.0	4.9%
Cement	95,335	(0.0%)	16.4	3.2	5.7%
Retail	93,055	8.5%	32.1	6.9	1.5%
Energy & Utilities	73,485	8.6%	15.1	1.2	4.1%
Agric. & Food Ind.	129,563	(0.3%)	26.2	4.6	1.9%
Telecom	172,065	(0.0%)	12.6	1.9	4.8%
Insurance	47,900	7.8%	NM	2.9	0.1%
Multi-Inv.	82,702	11.4%	74.8	2.2	2.4%
Indust. Inv.	72,567	7.8%	28.7	2.1	1.3%
Bldg. & Const.	30,050	4.2%	38.9	2.7	2.2%
Real Estate Dev.	113,448	3.1%	40.7	2.2	0.8%
Transport	19,877	4.7%	17.6	2.0	2.3%
Media & Publishing	4,182	4.5%	NM	1.9	0.0%
Hotel & Tourism	27,959	(1.9%)	17.4	5.3	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,300.50	(89.8)	(1.0%)	4.8%	11.6%
Market Cap (SAR Mn)	2,025,266	(16,089.2)	(0.8%)	5.5%	11.5%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.8%	15.6%	16.7%	16.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	416	(106)	(20.3%)	369	229
Value Traded (SAR Mn)	10,292	(1,415)	(12.1%)	9,034	6,339
No. of Trades	164,991	(12,006)	(6.8%)	159,336	111,016

Market Breadth	▲ 47 ▼ 112 = 9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	83.00	2,035	32,529	66.0%
Al-Babtain Power & Telecom. Co.	41.20	817	24,250	52.0%
Alinma Tokio Marine Co.	55.75	800	17,112	50.7%
Saudi Industrial Export Co.	57.00	1,263	26,724	49.2%
Alujain Corporation	23.95	921	44,814	47.8%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Al-Etihad Etisalat Co.	38.60	9,212	222,857	(12.7%)
Aljazira Takaful Taawuni Co.	61.00	1,950	33,015	(6.2%)
Middle East Specialised Cables	20.85	4,818	220,717	(4.8%)
SABB	55.50	408	7,417	(4.3%)
Southern Province Cement Co.	105.50	178	1,668	(3.4%)

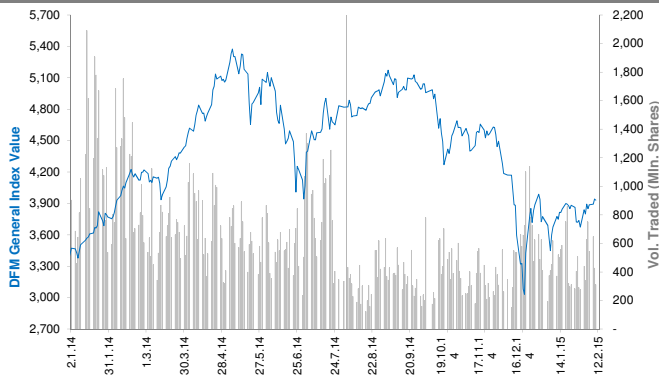
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	10.05	17,213	1,830,884	23.3%
Alinma Bank	23.00	24,215	1,146,111	13.3%
ZAIN KSA	7.10	4,816	695,509	10.1%
Saudi Kayan	13.90	6,723	536,153	26.9%
Saudi Arabian Mining Co.	39.60	12,727	372,189	29.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

February 11, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,965	11.3	10.0%
2- EMAAR Properties	49,197	15.4	7.7%
3- EMMAR MALLS GROUP	39,043	19.2	15.2%
4- Dubai Islamic Bank	27,320	11.2	16.1%
5- Mashreq Bank	24,516	10.8	14.5%
6- Emirates Integrated Telecom. (DU)	23,451	10.8	29.6%
7- Commercial Bank of Dubai	18,685	14.6	15.2%
8- Dubai Financial Market	16,240	22.4	8.6%
9- Arabtec Holding P.J.S.C.	14,285	33.1	7.4%
10- Dubai Investment	9,513	7.4	13.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.240	14.9%	4,697
Al Salam Bank - Sudan	2.100	2.4%	1,684,409
Oman Insurance Co.	2.900	1.8%	290,000
Emirates NBD	9.350	1.6%	1,585,350
Arabtec Holding P.J.S.C.	3.250	1.2%	242,926,278

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
DAMAC Properties Dubai	2.520	(9.7%)	1,277,504
Dubai Islamic Ins.& Reins Co.(AMAN)	0.660	(5.6%)	84,442
Ektitab Holding Co.	0.550	(3.8%)	575,283
Amanat Holdings	0.860	(3.4%)	8,558,134
Islamic Arab Insurance Co.	0.535	(3.1%)	769,642

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.303	(2.3%)	94,710
Arabtec Holding P.J.S.C.	3.250	1.2%	75,383
Dubai Parks And Resorts	0.775	(1.9%)	17,373
Deyaar Development	0.795	(1.2%)	15,810
Dubai Investment	2.490	(0.8%)	13,293

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	364,630	6.9%	13.0	1.4	2.0%
Banking	135,333	5.1%	12.1	1.4	2.4%
Consumer Staples	8,004	6.3%	65.3	3.2	0.7%
Investment & Financial	29,277	8.7%	16.6	1.3	2.2%
Insurance	6,048	1.3%	6.3	0.6	2.3%
Industrial	4,697	10.1%	21.1	0.6	1.9%
Real Estate & Construction	126,370	11.3%	NM	1.6	0.7%
Telecommunication	23,738	2.0%	11.4	2.9	6.0%
Transportation	28,306	0.5%	23.2	1.5	3.1%
Services	2,855	6.8%	2.2	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	10	20	=	30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,931.16	(10.23)	(0.26%)	6.99%	4.16%
Market Cap (AED Mn)	364,630	(794.7)	(0.2%)	6.9%	8.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	37.6%	31.2%	27.5%	25.5%	24.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	311	(116.0)	(27.2%)	462	1,131
Value Traded (AED Mn)	567	(162.9)	(22.3%)	789	1,884
No. of Trades	4,958	(1,827)	(26.9%)	8,091	11,584

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Mashreq Bank	145.000	104,733	810	18.9%
Al Salam Group Holding	0.805	23,471	29,965	18.4%
Takaful Emarat	0.930	5,722	6,620	16.3%
Commercial Bank of Dubai	7.500	16,235	2,191	15.4%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.470	453	880	(44.7%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.490	50,099	19,316	(11.1%)
DAMAC Properties Dubai	2.520	1,150,465	450,687	(9.7%)
Deyaar Development	0.795	1,096,273	1,321,203	(6.5%)

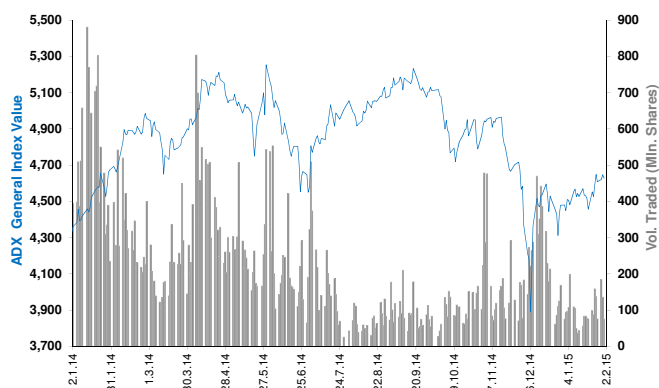
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.303	1,007,088	3,182,520	1.3%
Arabtec Holding P.J.S.C.	3.250	4,810,714	1,589,287	10.9%
Union Properties	1.140	1,849,237	1,550,641	(5.8%)
Deyaar Development	0.795	1,096,273	1,321,203	(6.5%)
Dubai Investment	2.490	1,830,513	772,679	4.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

February 11, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	89,339	10.9	20.1%
2- First Gulf Bank	70,200	12.8	16.9%
3- National Bank Of Abu Dhabi	65,358	12.4	14.1%
4- Abu Dhabi Commercial Bank	40,344	10.6	14.9%
5- AL DAR Properties Co.	20,286	10.3	11.3%
6- Union National Bank	15,601	8.3	11.5%
7- Abu Dhabi Islamic Bank	15,571	9.3	12.5%
8- National Bank of Ras Al-Khaimah	13,443	9.8	20.2%
9- United Arab Bank	8,021	12.6	22.4%
10- Waha Capital Co.	6,047	78.4	1.9%
Subtotal	344,211	11.33	15.4%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	1.45	14.2%	65,250
Finance House	3.44	4.2%	192,945
Dana Gas	0.48	2.1%	4,269,838
Gulf Cement Co.	1.11	0.9%	305,730
Emirates Telecom. Co.	11.30	0.4%	21,626,363

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Ras Al-Khaimah	8.02	(5.1%)	497,728
Sudan Telecom. Co.	0.77	(4.9%)	86,400
Arkan Building Materials Co.	1.00	(4.8%)	79,757
Ras Al Khaimah Ceramic Co.	3.10	(3.1%)	49,792
Methaq Takaful Insurance Co.	0.74	(2.6%)	94,371

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.85	(1.2%)	37,981
Dana Gas	0.48	2.1%	8,895
AL DAR Properties Co.	2.58	(0.8%)	8,226
Ras Al Khaimah Properties	0.78	(1.3%)	8,202
First Gulf Bank	18.00	0.0%	3,248

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	469,696	3.1%	12.8	1.5	4.2%
Banks	256,709	4.1%	11.5	1.6	3.7%
Inv. & Financial Services	6,194	(2.1%)	53.7	1.4	3.1%
Real Estate	23,822	9.2%	10.1	1.0	3.4%
Energy	8,086	0.9%	NM	0.5	7.7%
Consumer Staples	5,199	0.1%	49.9	1.7	1.1%
Industrial	12,281	0.1%	13.9	0.8	3.8%
Insurance	9,773	(0.1%)	16.2	1.1	4.0%
Telecommunication	136,171	1.5%	12.5	2.0	5.3%
Services	11,461	1.4%	15.0	0.4	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	16	=	43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,627.91	(19.13)	(0.4%)	3.8%	2.2%
Market Cap (AED Mn)	469,696	(2,155)	(0.5%)	3.1%	1.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.8%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	76	(59.8)	(44.1%)	100	477.9
Value Traded (AED Mn)	175	(55.5)	(24.1%)	221	1,105.0
No. of Trades	1,402	(473)	(25.2%)	1,973	5,412

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Corp for Tourism & Hotels	6.30	444	73	26.8%
International Fish Farming Co.	7.48	724	119	24.9%
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Commercial Bank International	2.00	3	2	14.3%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.75	610	750	(27.9%)
Arkan Building Materials Co.	1.00	4,396.1	3,865.6	(16.7%)
Insurance House	0.90	14	15	(10.0%)
Emirates Driving Co.	5.00	50.0	10.0	(9.1%)
Abu Dhabi Islamic Bank	5.19	254,674	44,574	(8.9%)

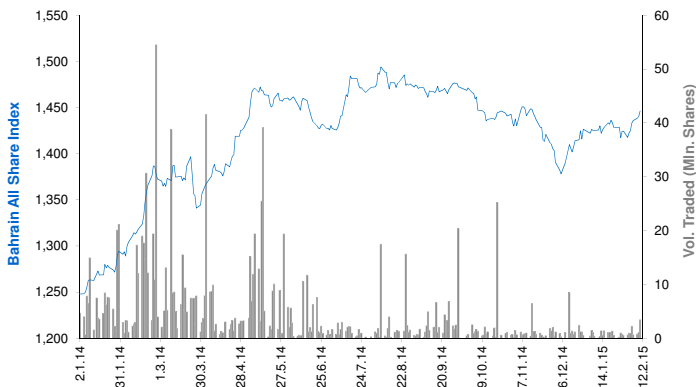
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.85	863,602	1,073,923	7.6%
AL DAR Properties Co.	2.58	1,530,368	603,107	(2.6%)
Ras Al Khaimah Properties	0.78	238,499	314,310	5.4%
Dana Gas	0.48	125,246	258,631	(4.0%)
Waha Capital Co.	3.11	477,845	155,640	10.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,212	1.6%	12.1	1.0	3.5%
Commercial Banks	3,622	1.8%	13.0	1.5	3.9%
Investment	2,437	2.5%	13.3	0.7	0.8%
Insurance	169	0.0%	10.4	0.8	2.5%
Service	1,062	0.2%	11.6	1.1	5.4%
Hotel & Tourism	208	3.5%	11.7	1.0	4.1%
Industrial	716	0.0%	7.8	0.8	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 5 ▼ 2 = 33

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	10.66	14.1%
2- Arab Banking Corp. (Price in USD)	903	9.28	6.5%
3- National Bank of Bahrain	804	15.06	13.6%
4- Aluminum Bahrain	696	7.68	10.2%
5- Bahrain Telecommunications Co.	546	12.41	8.3%
6- Bank of Bahrain and Kuwait	494	10.34	12.8%
7- Al Baraka Banking (Price in USD)	334	6.00	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	304	19.58	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%

Subtotal	6,455	10.99	9.6%
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* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Hotels Group	0.890	4.7%	16,365
Al Salam Bank	0.142	2.2%	14,200
Bank of Bahrain and Kuwait	0.480	2.1%	137,027
Aluminum Bahrain	0.490	1.2%	118,073
Ahli United Bank (USD)	0.805	0.6%	809,431

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Telecommunications Co.	0.328	(0.6%)	22,618
National Bank of Bahrain	0.855	(0.6%)	4,275

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.805	0.6%	2,631,324
Bank of Bahrain and Kuwait	0.480	2.1%	285,709
Aluminum Bahrain	0.490	1.2%	243,270
Al Salam Bank	0.142	2.2%	100,000
AlKhaleeji Commercial Bank	0.046	0.0%	100,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,446.17	6.08	0.4%	1.5%	1.4%
Market Cap (BHD Mln)	8,212.46	41.48	0.5%	1.6%	1.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.29%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	Average Daily YTD-14
Volume ('000 Shares)	3,459	2,378	220.0%	963	6,104
Value Traded (BHD '000)	1,128	853	310.0%	255	1,188
No. of Trades	78	48.0	160.0%	37	95

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain Toursim Co.	0.246	31	134,850	11.8%
Bahrain National Holding Co.	0.480	37	85,246	11.1%
Arab Banking Corporation. (USD)	0.770	54	197,620	10.0%
Al Salam Bank	0.142	715	5,604,598	8.4%
Esterad Investment Co.	0.216	34	166,750	8.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Investcorp Bank (USD)	451.600	316	1,855	(10.0%)
Aluminum Bahrain	0.490	765.0	1,542,359	(4.9%)
Al-Ahlia Insurance Co.	0.260	11	44,090	(3.7%)
Zain Bahrain B.S.C	0.198	51	253,552	(1.0%)
Bahrain Cinema Co.	1.540	158	102,460	(0.6%)

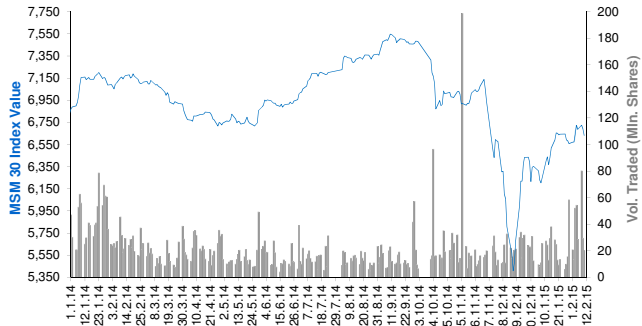
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.805	2,814	9,137,309	3.7%
Al Salam Bank	0.142	715	5,604,598	8.4%
ITHMAR Bank (USD)	0.170	180	2,808,370	6.3%
AlKhaleeji Commercial Bank	0.046	86	1,879,266	7.0%
Aluminum Bahrain	0.490	765	1,542,359	(4.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,068	1.0%	10.59	1.52	3.7%
Financial	3,870	2.1%	9.24	1.18	3.2%
Industrial	1,307	0.3%	13.12	1.70	4.7%
Services	2,891	(0.0%)	11.87	2.27	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	22	=	25
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,353	7.67	13.8%
2- Oman Telecom Co.	1,305	10.39	23.1%
3- Bank Dhofar	494	12.46	12.5%
4- National Bank of Oman	453	9.59	13.5%
5- Ooredoo	448	11.32	20.5%
6- Raysut Cement	360	13.40	19.8%
7- Ahli Bank	285	11.81	13.0%
8- HSBC Bank Oman	278	36.60	2.5%
9- Bank Sohar	264	8.13	17.1%
10- Shell Oman Marketing	200	18.00	36.3%
Subtotal	5,621	10.26	15.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Insurance	0.220	4.8%	4,400
National Aluminium Products	0.348	3.0%	103,810
United Power	2.015	2.8%	36,230
Gulf International Chemicals	0.207	2.0%	141,900
OMINVEST	0.462	0.9%	45,870

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ahli Bank	0.220	(4.3%)	1,760
Al Sharqia Inv. Holding	0.188	(3.1%)	181,670
Taageer Finance	0.160	(3.0%)	6,400
Port Services Corporation	0.318	(2.5%)	3,170
ONIC. Holding	0.400	(2.4%)	2,000

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.620	(1.9%)	6,247,148
Al Anwar Holding	0.257	(1.2%)	5,369,563
Gulf Investment Services	0.184	(2.1%)	1,676,923
Oman & Emirates Investment	0.153	(1.3%)	1,439,020
Al Sharqia Inv. Holding	0.188	(3.1%)	968,420

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,631.80	(59.47)	(0.9%)	1.1%	4.5%
Market Cap (OMR Mn)	8,067.56	(71.10)	(0.9%)	1.0%	4.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.8%	12.8%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	20,187	(9,281)	(31.5%)	23,803	41,524
Value Traded (OMR '000)	7,978	(472)	(5.6%)	7,537	13,180
No. of Trades	1,242	(481)	(27.9%)	1,398	2,011

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.015	73	38	52.1%
Al Sharqia Inv. Holding	0.188	4,608	27,300	44.6%
Gulf International Chemicals	0.207	1,523	8,127	36.2%
Al Anwar Holding	0.257	33,928	144,541	34.6%
Gulf Investment Services	0.184	15,474	91,640	29.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.450	3,938	8,651	(10.4%)
Ahli Bank	0.220	1,603	6,907	(10.2%)
Port Services Corporation	0.318	72	217	(10.2%)
Global Financial Investment Co.	0.110	2,080	17,995	(9.8%)
Dhofar Insurance	0.220	6	27	(4.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.257	33,928	144,541	34.6%
Gulf Investment Services	0.184	15,474	91,640	29.6%
Oman & Emirates Investment	0.153	7,546	54,491	24.4%
Bank Muscat	0.620	27,095	46,187	6.5%
A Saffa Foods	0.860	38,199	40,021	10.8%

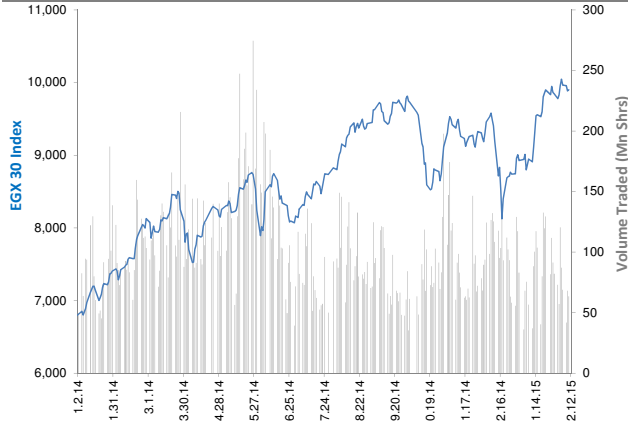
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 11, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	62,995	NM	NM
2-Commercial Int'l Bank (Egypt)	50,858	16.9	25.1%
3-T M G Holding	23,442	40.1	2.3%
4-Global Telecom Hldg.	23,186	NM	NM
5-Telecom Egypt	20,741	7.0	10.5%
6-Qatar National Bank AlAhli	16,832	9.5	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,376	9.5	43.3%
8-Elswedy Cables	11,392	NM	2.0%
9-EASTERN CO	11,300	15.0	16.9%
10-Egyptian Financial Group-Hermes Co.	9,921	NM	NM
Subtotal	181,048	25.27	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Faisal Islamic Bank of Egypt	42.70	5.3%
Egyptian Co. for Mobile Services (MobiNil)	172.00	4.2%
Delta Sugar Co.	16.50	3.0%
Juhayna Food Industries	11.49	2.1%
Suez Cement Co.	40.50	1.3%

Worst Return Performers	Last Price (EGP)	Daily Return
Al Ezz Dekheila Steel Co. Alexandria	513.00	(6.7%)
Egyptian Media Production City	3.61	(3.0%)
Egyptians Housing Dev. & Reconstruction	6.16	(2.7%)
Global Telecom Hldg. (Orascom Telecom)	4.42	(2.6%)
Egyptian Iron & Steel Co.	7.79	(2.6%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.23	12,258
Global Telecom Hldg. (Orascom Telecom)	4.42	10,253
Citadel Capital	3.14	7,148
Upper Egypt Contracting	1.61	5,613
Egyptian Resorts Co.	1.23	4,223

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	409,192	0.6%	24.9	1.8	3.4%
Banking & Finance	78,031	1.9%	12.1	2.6	2.3%
Basic Resources	22,015	1.5%	NM	1.9	3.6%
Chemical	22,217	1.8%	7.9	3.2	8.5%
Construction & Material	85,055	0.7%	12.6	0.8	5.2%
Financial Services	27,341	(1.9%)	NM	1.3	0.7%
Food & Beverage	10,624	8.3%	20.4	3.0	2.7%
Healthcare & Pharma.	6,268	1.3%	20.1	3.3	3.8%
Ind. Goods,Services, Auto.	18,197	0.7%	67.7	2.4	1.7%
Media	685	(1.1%)	21.8	0.3	0.0%
Oil & Gas	4,995	3.3%	6.1	1.7	15.5%
Personal & Household	19,068	(1.0%)	18.5	1.7	2.7%
Real Estate	48,096	(1.1%)	55.7	1.5	0.2%
Telecommunication	61,127	(0.1%)	NM	2.1	5.8%
Travel & Leisure	5,475	(2.5%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,900.65	16.19	0.2%	0.6%	10.9%
Market Cap (EGP Mn)	409,192	(1,178)	(0.3%)	0.6%	7.4%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	63	(4.71)	(6.9%)	82	141
Value Traded (EGP Mn)	422	(90.2)	(17.6%)	501	467
No. of Trades	12,854	(832)	(6.1%)	15,054	15,352

Market Breadth	▲ 13 ▼ 40 = 7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Elswedy Cables	50.99	5,343	22.9%
GB AUTO S.A.E	37.27	6,357	20.2%
Juhayna Food Industries	11.49	14,128	19.9%
Heliopolis Housing	68.01	7,024	18.9%
Medinet Nasr Housing	35.51	12,040	18.6%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.50	7,261.1	(25.4%)
Asec Company for Mining - Ascom	10.40	750.6	(11.9%)
Al Ezz Dekheila Steel Co. Alexandria	513.00	9.0	(11.8%)
National CementCo. - Egypt	12.33	71	(9.0%)
Golden Pyramids Plaza Co.	1.79	1	(8.7%)

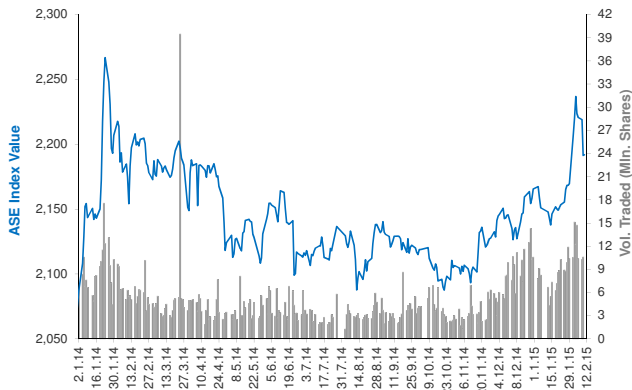
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.23	535,661	(3.91%)
Citadel Capital	3.14	276,478	9.41%
Egyptian Resorts Co.	1.23	208,219	0.82%
Global Telecom Hldg. (Orascom Telecom)	4.42	205,880	11.34%
Palm Hills Developments	4.27	156,662	3.89%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,828	0.9%	14.8	0.9	3.8%
Banks	9,574	0.0%	10.7	0.8	3.5%
Insurance	97	0.1%	NM	0.9	3.2%
Diversified Financial Services	205	2.6%	NM	0.5	0.8%
Real Estate	322	3.3%	NM	0.8	0.4%
Educational Services	338	(0.8%)	12.7	2.2	4.0%
Hotels and Tourism	154	(1.2%)	26.4	0.7	3.6%
Transportation	104	0.4%	32.4	0.9	2.4%
Technology & Commun.	854	1.8%	17.1	2.3	9.7%
Media	19	(1.0%)	NM	0.5	0.0%
Utilities & Energy	655	3.9%	31.2	2.8	2.8%
Pharmaceutical & Medical Ind.	104	(3.8%)	56.9	1.1	0.0%
Tobacco & Cigarettes	325	(1.8%)	10.3	3.0	7.1%
Mining & Extraction Industries	666	3.5%	NM	0.7	3.2%
Engineering & Construction	107	(0.4%)	37.6	1.6	1.3%
Textiles, Leather & Cloth.	79	1.6%	16.6	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,885	7.8	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	840	16.3	14.1%
4-JOR ISLAMIC BANK	536	11.9	17.7%
5-JOR PHOSPHATE MN	503	NM	0.2%
6-BANK OF JORDAN	434	10.7	12.9%
7-JOR KUWAIT BANK	424	8.9	11.7%
8-CAIRO AMMAN BANK	379	9.3	15.4%
9-JOR PETROL M REF	360	12.7	22.6%
10-ARAB JOR/INV/BANK	330	21.8	10.9%

Subtotal	10,021	11.55	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.50	4.9%
ARAB ELECTRICAL INDUSTRIES	0.66	4.8%
JORDAN STEEL	0.62	3.3%
IRBID DISTRICT ELECTRICITY	9.91	3.2%
UNION INVESTMENT CORPORATION	1.63	3.2%

Worst Return Performers	Price (JD)	Daily Return
THE JORDAN PIPES MANUFACTURING	1.60	(4.8%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.41	(4.7%)
SPECIALIZED INVESTMENT COMPOUNDS	0.86	(4.4%)
REAL ESTATE DEVELOPMENT	0.22	(4.3%)
ARAB EAST INVESTMENT	0.67	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.50	2,695
TRANSPORT& INVESTMENT BARTER CO.	0.90	1,764
REAL ESTATE DEVELOPMENT	0.22	1,264
JORDAN INDUSTRIAL RESOURCES	0.54	981
EL-ZAY READY WEAR MANUFACTURING	0.36	926

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,191.89	0.52	0.0%	1.0%	1.2%
Market Cap (JD Mn)	13,827.66	(34.97)	(0.3%)	0.9%	(0.5%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.8%	8.2%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	9,730	(875)	(8.2%)	9,729	8,303
Value Traded (JD '000)	10,563	(857)	(7.5%)	9,092	10,307
No. of Trades	3,427	(572)	(14.3%)	3,103	3,875

Market Breadth	▲ 20	▼ 39	= 60
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.50	60,318.3	82.9%
SPECIALIZED INVESTMENT COMPOUNDS	0.86	11,501.7	48.3%
UNIVERSAL CHEMICAL INDUSTRIES	0.79	5.6	46.3%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.78	217.5	30.9%
THE JORDAN PIPES MANUFACTURING	1.60	104.8	28.0%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	1.41	1.1	(28.8%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.94	15.4	(22.7%)
JORDAN DUBAI PROPERTIES	0.55	1,765.4	(16.7%)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.57	2,157.0	(16.2%)
JORDAN NATIONAL SHIPPING LINES	1.12	64.7	(14.5%)

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.50	60,318	82.9%
TRANSPORT& INVESTMENT BARTER CO.	0.90	40,630	23.3%
JORDAN INDUSTRIAL RESOURCES	0.54	24,657	10.2%
REAL ESTATE DEVELOPMENT	0.22	15,984	22.2%
SPECIALIZED INVESTMENT COMPOUNDS	0.86	11,502	48.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,884	1.1%	20.58	1.93	2.2%
Banking	6,541	2.2%	14.33	1.43	2.3%
Insurance	767	(0.3%)	18.76	1.52	0.8%
Leasing	491	(2.9%)	11.45	1.15	3.7%
Financial Services	1,328	0.8%	16.14	2.10	2.5%
Industrial	1,241	0.5%	14.18	2.55	2.6%
Chemical Industry	738	0.2%	44.05	2.23	4.1%
Food & Beverage	3,400	1.4%	24.82	5.19	1.5%
Retailing	1,517	1.0%	NM	4.37	2.9%
Others	861	(1.2%)	NM	1.06	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,389	21.29	22.0%
2-Banque de Tunisie	1,627	21.73	12.3%
3-Banque Internationale Arabe de Tunisie	1,452	18.19	13.1%
4-Poulina Group Holding	986	14.67	12.1%
5-Banque Attijari De Tunisie	967	11.70	21.3%
6-Delice Holding	933	37.31	24.5%
7-Amen Bank	606	5.70	17.3%
8-Arab Tunisian Bank	528	11.00	9.8%
9-Union Bancaire pour le Commerce et	520	63.63	3.1%
10-One Tech Holding	402	10.11	16.9%

Subtotal 10,411 16.17 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Indust. d'Appareillage et Matériel Electrique	2.16	4.9%
Société des Industries Pharm. de Tunisie	8.78	2.9%
Manufacture de Panneaux Bois du Sud	7.40	2.8%
Société El Wifack Leasing	15.80	1.9%
Société Essoukna	5.50	1.7%

Worst Return Performers	Price (DT)	Daily Return
Société Tunis. d'Entreprises de Télécom.	2.85	(4.4%)
Attijari Leasing Company	22.52	(3.0%)
Banque de l'Habitat	10.81	(3.0%)
Hannibal Lease	7.67	(2.9%)
Electrostar	8.25	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.80	250,400
Société Indust. d'Appareillage et Matériel Electrique	2.16	180,042
One Tech Holding	7.50	118,052
L'Accumulateur Tunisien ASSAD	8.70	61,604
Société Frigorifique et Brasserie de Tunis	26.54	43,126

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,305.63	22.63	0.4%	1.6%	4.2%
Market Cap (DT Mln)	16,884	54.15	0.3%	1.1%	4.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	931	368	65.5%	830	1,216
Value Traded ('000 DT)	6,065	1,717	39.5%	8,028	8,238
No. of Trades	1,956	284	17.0%	1,623	1,958

Market Breadth	▲ 17	▼ 27	= 20
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Arab Tunisian Bank	5.28	218.6	20.8%
Electrostar	8.25	753.9	19.7%
Société Frigorifique et Brasserie de Tunis	26.54	2,879.5	18.0%
Euro-Cycles	18.32	269.1	12.9%
Les Placements de Tunisie – SICAF	51.70	-	12.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Best Lease	1.72	43.308	(17.7%)
Société Tunis. d'Entreprises de Télécom.	2.85	90.1	(17.4%)
Société Tunisienne d'Equiptement	8.69	-	(16.5%)
Assurances Salim	21.97	19.1	(16.5%)
Attijari Leasing Company	22.52	25.5	(14.4%)

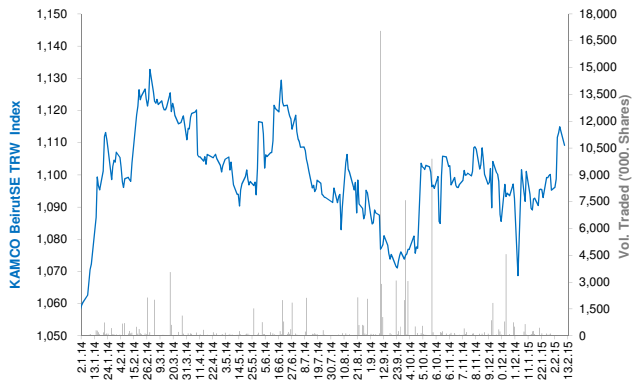
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.80	4,279.5	11.6%
Société Frigorifique et Brasserie de Tunis	26.54	2,879.5	18.0%
Société d'Articles Hygiéniques	11.45	2,608.7	9.4%
Banque de l'Habitat	10.81	1,763.6	5.5%
Banque de Tunisie	10.85	1,399.1	2.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,394	1.3%	8.57	0.97	4.0%
Banking	9,255	1.6%	8.21	0.97	4.7%
Industrial	322	0.1%	12.78	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,802	(0.4%)	9.86	0.97	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 3 = 25

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,498	10.94	11.3%
2- BLOM Bank	1,946	8.33	15.0%
3- Solidere A	1,090	5.97	9.8%
4- Byblos Bank	950	6.38	9.3%
5- Bank Audi GDR	797	-	-
6- BLOM Bank GDR	732	-	-
7- Solidere B	712	3.90	9.8%
8- Bank Of Beirut	310	5.15	11.0%
9- Holcim Liban	293	13.43	10.2%
10- Byblos Bank Preferred 2008	204	-	-
Subtotal	9,532	7.28	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BLOM Bank	9.05	1.1%
Solidere B	10.95	0.2%

Worst Return Performers	Price (USD)	Daily Return
Bank Audi	6.25	(2.6%)
Solidere A	10.90	(0.9%)
BLOM Bank GDR	9.91	(0.5%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.68	60,850
Bank Audi	6.25	48,731
Solidere B	10.95	46,283
Solidere A	10.90	15,195
BLOM Bank	9.05	3,683

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,109.19	(5.77)	(0.5%)	1.3%	1.5%
Market Cap (USD Mn)	11,394.07	(58.85)	(0.5%)	1.3%	1.5%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	180.74	(325)	(64.3%)	170	662
Value Traded ('000s USD)	1,442.75	(1,127)	(43.8%)	1,370	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.68	2,049,205	5.0%
Bank Audi GDR	6.90	29,365	4.7%
Bank Audi	6.25	223,288	4.2%
BLOM Bank	9.05	509,383	2.8%
BEMO Bank	1.79	123,374	2.3%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere A	10.900	390,047	(3.7%)
Solidere B	10.950	245,802	(3.4%)
Holcim Liban	15.010	4,279	(1.6%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.68	2,049,205	5.0%
BLOM Bank	9.05	509,383	2.8%
Bank Of Beirut	18.40	415,087	0.0%
Solidere A	10.90	390,047	(3.7%)
Solidere B	10.95	245,802	(3.4%)

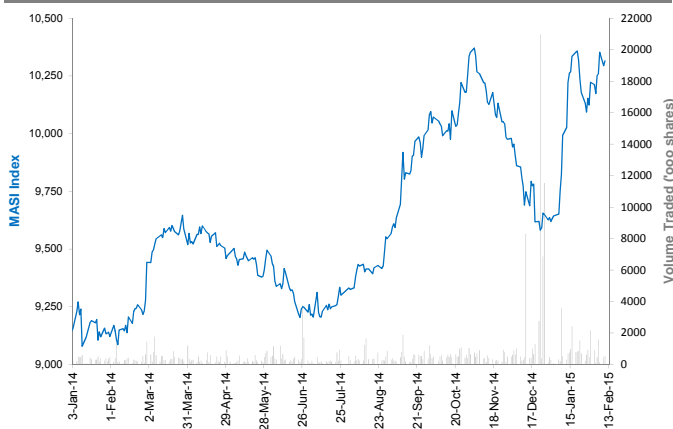
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 11, 2015

Index Performance relative to Volume



Market Breadth

▲ 11 ▼ 8 = 22

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	111,645	20.2	36.1%
2-Attijariwafa Bank	74,440	18.0	12.5%
3-Banque Centrale Populaire	40,498	21.6	6.7%
4-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
5-Ciments Du Maroc	15,880	19.6	13.1%
6-Wafa Assurances	13,965	17.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,238	6.1	15.5%
9-Holcim Maroc	10,197	27.0	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	9,919	15.5	7.6%
Subtotal	340,506	19.52	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Disway	219.90	2.5%
Ciments Du Maroc	1,100.00	2.4%
Med Paper	26.63	2.4%
Banque Centrale Populaire	233.90	0.8%
Societe Nationale de Siderurgie	1,075.00	0.7%

Worst Return Performers	Price (MAD)	Daily Return
Fenie Brossette	207.00	(5.5%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,490.00	(4.7%)
SAHAM ASSURANCE	1,150.00	(3.4%)
Risma	233.00	(2.9%)
TAQA MOROCCO	508.50	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	32.50	366,374
Itissalat Al-Maghrib	127.00	65,816
Banque Marocaine Du Commerce Exterieur	225.00	20,824
Attijariwafa Bank	369.90	15,175
Comp Suc Maroc Et De Raff	176.00	13,390

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	460,153	0.8%	19.0	2.4	3.7%
Banking	179,423	1.4%	20.7	1.9	2.4%
Beverages	1,881	3.3%	23.7	3.6	2.6%
Chemicals	528	(0.0%)	NM	1.1	0.0%
Construction & Bldg. Material	64,333	1.5%	24.1	3.8	3.3%
Distributors	8,826	1.8%	28.2	2.4	2.5%
Electrical & Electronic Equipment	426	0.4%	42.8	0.7	6.3%
Electricity	1,136	2.0%	2.9	0.2	0.0%
Food Producers & Processors	3,625	2.7%	4.8	0.7	14.8%
Holding Companies	2,716	3.3%	23.1	2.0	4.0%
Insurance	22,792	(0.3%)	20.0	3.3	1.9%
Investment & other Finance	3,925	(5.9%)	14.4	1.8	7.0%
Leisures & Hotel	1,837	(3.1%)	NM	2.0	0.0%
Materials, Software & Computer	689	1.1%	12.4	1.0	5.6%
Mining	16,250	(3.2%)	12.8	2.7	7.0%
Oil & Gas	10,120	5.6%	NM	1.2	0.0%
Real Estate	26,203	1.0%	10.0	1.3	4.4%
Telecommunications	111,645	0.0%	20.2	7.3	5.8%
Transport	408	(2.1%)	11.7	1.5	7.5%
Utilities	3,320	1.2%	11.2	2.0	5.4%
Forestry & Paper	69	(1.4%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,315.30	20.8	0.2%	0.9%	7.2%
MADEX Index	8,458.76	20.6	0.2%	1.0%	7.9%
Market Cap (MAD Mn)	460,153	0.9	0.2%	0.8%	6.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.9%	9.9%
MADEX Index	10.9%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	537.48	79.28	17.3%	858	516
Value Traded (MAD Mn)	28.91	(1.13)	(3.8%)	47	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,422.00	50,511	27.2%
Lafarge Ciments	1,950.00	59,432	19.9%
TAQA MOROCCO	508.50	180,755	19.6%
Ciments Du Maroc	1,100.00	90,406	17.0%
Societe Nationale de Siderurgie	1,075.00	24,829	15.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	210.00	244,929	(24.4%)
Douja Prom Addoha	32.50	11,073,468	(13.6%)
Risma	233.00	10,328	(13.4%)
Label Vie	1,200.00	27,864	(10.0%)
Credit Du Maroc	550.00	13,118	(6.0%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	32.50	11,073	(13.6%)
Itissalat Al-Maghrib	127.00	3,838	11.6%
Compagnie d'Assurances et de Reassurances ATLANTA	68.00	3,057	4.1%
Banque Centrale Populaire	233.90	1,197	9.7%
Attijariwafa Bank	369.90	1,128	7.5%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

February 11, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,865	(1.2%)	6.7	1.1	1.0%
Banking	116,052	(1.3%)	6.43	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,613	0.0%	6.80	1.58	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 3 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	16,407	1.9	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Arab Bank- Syria	9,191	8.2	15.9%
5- Bank Of Syria And Overseas	9,160	54.3	2.9%
6- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
7- Syria International Islamic Bank	8,676	44.7	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,104	2.3	34.2%
10- Cham Bank	4,855	2.1	31.2%
Subtotal	96,778	6.24	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	97.09	0.0%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	109.38	(1.2%)
Fransabank Syria	95.25	(0.8%)
Syria International Islamic Bank	102.08	(0.7%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	102.08	18,343
Qatar National Bank Syria	109.38	14,165
Cham Bank	97.09	6,280
Fransabank Syria	95.25	2,100
Al Baraka Bank - Syria	122.07	1,800

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,247.36	(2.85)	(0.2%)	(1.2%)	(1.9%)
Market Cap (SRY Mn)	129,865	(296)	(0.2%)	(1.2%)	(1.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.4%	11.0%	9.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	43,588	(1,866)	(4.1%)	27,123	2,068
Value Traded ('000 SRY)	4,607	(3,130)	(40.5%)	3,473	4,782
No. of Trades	53	8.0	17.8%	28	38

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	240.88	17,862	9.5%
Byblos Bank Syria	125.00	2,090	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.38	128,548	(8.6%)
Syria International Islamic Bank	102.08	121,919	(6.9%)
Cham Bank	97.09	102,831	(6.9%)
Al Baraka Bank - Syria	122.07	92,132	(3.0%)
Bank of Jordan Syria	88.25	7,320	(1.7%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	109.38	128,548	(8.6%)
Syria International Islamic Bank	102.08	121,919	(6.9%)
Cham Bank	97.09	102,831	(6.9%)
Al Baraka Bank - Syria	122.07	92,132	(3.0%)
Bank Of Syria And Overseas	229.00	59,670	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com