

Kuwait Business Town Real Estate Co.

6-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(12,438,642)	4,301,745	134.6%
Earnings Per Share (fils)	(15.85)	5.48	134.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	8.35%	
Return on Average Assets (ROAA)	NM	4.96%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(11,981,748)	6,220,128	151.9%
Earnings Per Share (fils)	(15.27)	7.92	151.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	13,433,256	2,015,842	(85.0%)
Non-current Assets	100,532,693	57,498,562	(42.8%)
<b>Total Assets</b>	<b>113,965,949</b>	<b>59,514,404</b>	<b>(47.8%)</b>
<b>Shareholders' Equity*</b>	<b>51,366,075</b>	<b>51,615,365</b>	<b>0.5%</b>
<b>Liabilities:</b>			
Current Liabilities	56,358,270	4,494,501	(92.0%)
Non-current Liabilities	6,236,084	3,402,756	(45.4%)
<b>Total Liabilities</b>	<b>62,594,354</b>	<b>7,897,257</b>	<b>(87.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	226,559.21	P/E (x)	8.85
Value (KWD '000)	10,453.67	P/BV (x)	0.74
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	28.84%
Current Market Capitalization (KWD Million)	38.1	Beta	0.78

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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