

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	5,371,267	2,435,621	(54.7%)
Earnings Per Share (fils)	8.87	3.98	(55.1%)
Total Operating Revenue (KWD)	53,888,355	49,482,398	(8.2%)
Gross Profit / (Loss) (KWD)	4,738,919	2,825,128	(40.4%)
Cash Dividends Per Share (fils)	8.00	6.50	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.51%	2.01%	
Return on Average Assets (ROAA)	3.58%	1.52%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	44,452,966	57,464,142	29.3%
Non-current Assets	107,700,515	111,021,357	3.1%
Total Assets	152,153,481	168,485,499	10.7%
Shareholders' Equity*	122,378,082	119,619,945	(2.3%)
Liabilities:			
Current Liabilities	23,627,605	33,072,363	40.0%
Non-current Liabilities	6,147,794	15,793,192	156.9%
Total Liabilities	29,775,399	48,865,555	64.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10.1	P/E (x)	21.23
Value (KWD '000)	0.8	P/BV (x)	0.43
Closing Price (KWD)	0.085	Dividend Yield	9.41%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	0.002%
Current Market Capitalization (KWD Million)	51.7	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company