

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,536,000	3,640,000	43.5%
Earnings Per Share (fils)	17.03	23.81	39.8%
Total Operating Revenue (KWD)	270,323,000	274,502,000	1.5%
Gross Profit / (Loss) (KWD)	2,585,000	1,161,000	(55.1%)
Return on Average Equity (ROAE)	6.31%	6.92%	
Return on Average Assets (ROAA)	1.84%	2.15%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	162,372,000	206,097,000	26.9%
Non-current Assets	99,208,000	100,977,000	1.8%
Total Assets	261,580,000	307,074,000	17.4%
Shareholders' Equity*	81,462,000	95,205,000	16.9%
Liabilities:			
Current Liabilities	159,327,000	193,970,000	21.7%
Non-current Liabilities	20,791,000	17,899,000	(13.9%)
Total Liabilities	180,118,000	211,869,000	17.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,365	P/E (x)	7.97
Value (KWD '000)	1,239	P/BV (x)	0.53
Closing Price (KWD)	0.330	Dividend Yield	8.64%
Book Value Per Share (KWD)	0.658	YTD Share Turnover	2.21%
Current Market Capitalization (KWD Million)	50.2	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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