

Kout Food Group

12-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,361,199	5,404,492	23.9%
Earnings Per Share (fils)	60.00	74.00	23.3%
Cash Dividends Per Share (fils)	30.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.52%	16.08%	
Return on Average Assets (ROAA)	10.34%	10.71%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	2,102,055	2,441,636	16.2%
Earnings Per Share (fils)	29.00	34.00	17.2%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	15,792,874	19,985,641	26.5%
Non-current Assets	27,549,666	37,551,128	36.3%
<b>Total Assets</b>	<b>43,342,540</b>	<b>57,536,769</b>	<b>32.7%</b>
<b>Shareholders' Equity*</b>	<b>31,350,476</b>	<b>35,856,560</b>	<b>14.4%</b>
<b>Liabilities:</b>			
Current Liabilities	9,946,088	12,169,469	22.4%
Non-current Liabilities	2,423,164	9,969,058	311.4%
<b>Total Liabilities</b>	<b>12,369,252</b>	<b>22,138,527</b>	<b>79.0%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4.86	P/E (x)	10.68
Value (KWD '000)	3.62	P/BV (x)	1.61
Closing Price (KWD)	0.790	Dividend Yield	3.80%
Book Value Per Share (KWD)	0.490	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	57.8	Beta	0.15

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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