

## MENA Markets Daily Report

February 1, 2017

|                          | Country          | Benchmark                     |   | Index Value | DTD Change | YTD 2017 | FY 2016 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                  |                               |   |             |            |          |         |
| <b>In this Report...</b> | Kuwait           | Price Index                   | ▼ | 6,832.22    | (0.1%)     | 18.9%    | 2.4%    |
| Kuwait ..... 2           | Kuwait           | Weighted Index                | ▼ | 427.38      | (0.5%)     | 12.4%    | (0.4%)  |
| Saudi Arabia ..... 3     | Kuwait           | KSX 15 Index                  | ▼ | 985.40      | (0.8%)     | 11.3%    | (1.7%)  |
| UAE - Dubai ..... 4      | Saudi Arabia     | TADAWUL All Share Index       | ▼ | 7,101.86    | (0.4%)     | (1.5%)   | 4.3%    |
| UAE - Abu Dhabi ..... 5  | UAE - Dubai      | DFM General Index             | ▼ | 3,642.85    | (1.0%)     | 3.2%     | 12.1%   |
| Qatar ..... 6            | UAE - Abu Dhabi  | ADX General Index             | ▼ | 4,548.82    | (0.9%)     | 0.1%     | 5.6%    |
| Bahrain ..... 7          | Qatar            | QE 20 Index                   | ▼ | 10,597.22   | (1.4%)     | 1.5%     | 0.1%    |
| Oman ..... 8             | Bahrain          | Bahrain All Share             | ▼ | 1,303.70    | (0.0%)     | 6.8%     | 0.4%    |
| Egypt ..... 9            | Oman             | MSM 30 Index                  | ▲ | 5,776.17    | 0.4%       | (0.1%)   | 7.0%    |
| Jordan ..... 10          | Egypt            | EGX 30                        | ▼ | 12,672.49   | (2.0%)     | 2.7%     | 76.2%   |
| Tunisia ..... 11         | Jordan           | ASE Index                     | ▼ | 2,161.47    | (0.1%)     | (0.4%)   | 1.6%    |
| Lebanon ..... 12         | Lebanon          | Blom Stock Index              | ▲ | 1,217.80    | 0.5%       | 0.4%     | 3.7%    |
| Morocco ..... 13         | Tunisia          | Tunisia Index                 | ▼ | 5,492.92    | (0.7%)     | 0.1%     | 8.9%    |
| Syria ..... 14           | Morocco          | MASI                          | ▼ | 12,228.90   | (1.3%)     | 5.0%     | 30.5%   |
|                          | Syria            | DSE Weighted Index            | ▲ | 2,295.48    | 2.6%       | 41.9%    | 31.7%   |
| <b>Emerging Markets</b>  |                  |                               |   |             |            |          |         |
|                          | China            | SSE Composite Index           | ▲ | 3,159.17    | 0.3%       | 1.8%     | (12.3%) |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▼ | 1,164.15    | (1.0%)     | 1.0%     | 52.2%   |
|                          | India            | SENSEX                        | ▼ | 27,654.42   | (0.0%)     | 3.9%     | 1.9%    |
|                          | Brazil           | BOVESPA Stock Index           | ▲ | 64,670.78   | 0.6%       | 7.4%     | 38.9%   |
|                          | Mexico           | BOLSA Index                   | ▼ | 47,001.06   | (0.2%)     | 3.0%     | 6.2%    |
|                          | Korea            | KOSPI Index                   | ▲ | 2,078.89    | 0.5%       | 2.6%     | 3.3%    |
|                          | Taiwan           | TAIEX Index                   | ▲ | 9,447.95    | 0.3%       | 2.1%     | 11.0%   |
| <b>Global Markets</b>    |                  |                               |   |             |            |          |         |
|                          | World            | MSCI World Index              | ▲ | 1,792.40    | 0.0%       | 2.4%     | 5.3%    |
|                          | Asia             | MSCI Asia Pacific             | ▼ | 141.71      | (0.4%)     | 4.9%     | 2.3%    |
|                          | Europe           | DJ Stoxx 600                  | ▼ | 360.12      | (0.7%)     | (0.4%)   | (1.2%)  |
|                          | Europe           | FTSEurofirst 300              | ▼ | 1,421.33    | (0.7%)     | (0.5%)   | (0.6%)  |
|                          | Emerging Markets | MSCI EM Index                 | ▼ | 909.23      | (0.4%)     | 5.4%     | 8.6%    |
|                          | U.S.A            | S&P 500                       | ▼ | 2,278.87    | (0.1%)     | 1.8%     | 9.5%    |
|                          | U.S.A            | DJIA                          | ▼ | 19,864.09   | (0.5%)     | 0.5%     | 13.4%   |
|                          | U.S.A            | NASDAQ Composite              | ▲ | 5,614.79    | 0.0%       | 4.3%     | 7.5%    |
|                          | UK               | FTSE 100                      | ▼ | 7,099.15    | (0.3%)     | (0.6%)   | 14.4%   |
|                          | Germany          | DAX                           | ▼ | 11,535.31   | (1.3%)     | 0.5%     | 6.9%    |
|                          | Japan            | NIKKEI 225                    | ▲ | 19,127.31   | 0.5%       | 0.1%     | 0.4%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▼ | 23,195.23   | (0.7%)     | 5.4%     | 0.4%    |
| <b>Commodities</b>       |                  |                               |   |             |            |          |         |
|                          | Oil              | OPEC Crude                    | ▼ | 52.78       | (0.2%)     | (1.0%)   | 67.1%   |
|                          | Oil              | Brent                         | ▼ | 55.44       | (0.3%)     | (2.4%)   | 52.4%   |
|                          | Oil              | Kuwait                        | ▼ | 51.13       | (2.7%)     | (4.1%)   | 85.5%   |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▲ | 3.13        | 0.3%       | (15.1%)  | 30.0%   |
|                          | Gold             | Gold Spot \$/Oz               | ▼ | 1,208.74    | (0.2%)     | 5.3%     | 8.1%    |

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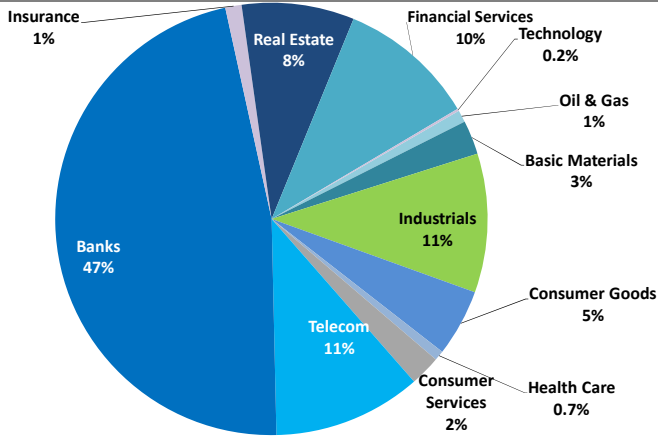
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

February 1, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                    | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|---------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait      | 4,114.0                 | 15.0         | 9.4%         |
| 2- Kuwait Finance House         | 3,249.8                 | 19.9         | 9.0%         |
| 3- Zain                         | 2,141.9                 | 13.3         | 10.6%        |
| 4- Ahli United Bank - Bahrain   | 1,531.9                 | 9.1          | 15.7%        |
| 5- Kuwait Food Co. (Americana)  | 1,053.2                 | 19.7         | 18.3%        |
| 6- Agility (PWC Logistics)      | 896.8                   | 15.6         | 6.3%         |
| 7- Boubyan Bank                 | 888.2                   | 22.4         | 11.8%        |
| 8- Kuwait Projects Co.(Holding) | 825.2                   | 14.7         | 11.6%        |
| 9- Mabane Co.                   | 794.0                   | 16.4         | 14.7%        |
| 10- Gulf Bank                   | 777.3                   | 18.4         | 7.5%         |
| <b>Total</b>                    | <b>16,272</b>           | <b>15.30</b> | <b>10.4%</b> |

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers      | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------|----------------|-----------------|-------------------|
| Alimtiyaz Investment Group | 0.154          | 0.010           | 6.9%              |
| Arabi Holding Group Co.    | 0.080          | 0.005           | 6.7%              |
| Senegy Holding Co.         | 0.072          | 0.004           | 5.9%              |
| Metal & Recycling Co.      | 0.079          | 0.004           | 5.3%              |
| Gulf Finance House         | 0.206          | 0.010           | 5.1%              |

| Today's Top % Losers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| AL-Mowasat Healthcare Co.       | 0.250          | (0.025)         | (9.1%)            |
| Gulf Insurance Group            | 0.670          | (0.050)         | (6.9%)            |
| Kuwait United Poultry Co.       | 0.180          | (0.012)         | (6.3%)            |
| IKARUS Petroleum Industries Co. | 0.048          | (0.003)         | (5.9%)            |
| Gulf Bank                       | 0.255          | (0.015)         | (5.6%)            |

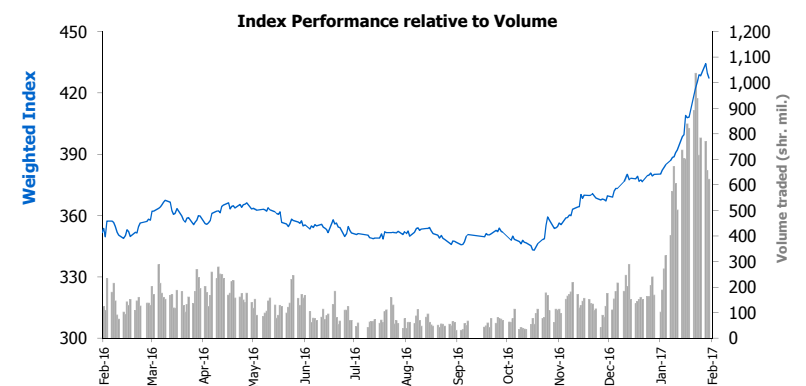
| Today's Most Active by Volume      | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| Investors Holding Group Co.        | 0.034          | 4.6%              | 46,047,779         |
| Abyaar Real Estate Development Co. | 0.040          | 3.9%              | 44,340,249         |
| Ithmaar Bank                       | 0.072          | (1.4%)            | 32,321,710         |
| The Securities House Co.           | 0.064          | 4.9%              | 31,167,732         |
| A'ayan Leasing & Investment Co.    | 0.054          | 1.9%              | 27,546,205         |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD      | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|--------------|--------------|
| <b>Boursa Kuwait</b> | <b>29,442.0</b>         | <b>▼</b> | <b>(0.5%)</b> | <b>12.1%</b> | <b>12.1%</b> |
| Oil & Gas            | 270.0                   | ▲        | 0.5%          | 18.0%        | 18.0%        |
| Basic Materials      | 742.6                   | ▼        | (0.6%)        | 21.3%        | 21.3%        |
| Industrials          | 3,064.7                 | ▲        | 0.4%          | 12.6%        | 12.6%        |
| Consumer Goods       | 1,476.0                 | ▼        | (0.0%)        | 2.5%         | 2.5%         |
| Health Care          | 214.3                   | ▼        | (0.3%)        | (6.4%)       | (6.4%)       |
| Consumer Services    | 674.6                   | ▼        | (0.0%)        | 3.7%         | 3.7%         |
| Telecommunications   | 3,263.7                 | ▼        | (0.3%)        | 13.3%        | 13.3%        |
| Banks                | 13,819.5                | ▼        | (1.1%)        | 11.5%        | 11.5%        |
| Insurance            | 360.1                   | ▼        | (2.6%)        | 3.1%         | 3.1%         |
| Real Estate          | 2,471.2                 | ▼        | (0.7%)        | 12.3%        | 12.3%        |
| Financial Services   | 3,038.1                 | ▲        | 1.1%          | 20.7%        | 20.7%        |
| Technology           | 47.1                    | ▼        | (2.7%)        | 31.1%        | 31.1%        |

| Market Breadth      | ▲ 44     | ▼ 59    | ■ 81   |       |       |
|---------------------|----------|---------|--------|-------|-------|
| Benchmark Return    | Closing  | DTD     | DTD    | MTD   | YTD   |
|                     | Value    | Chg     | % Chg  | % Chg | % Chg |
| Price Index         | 6,832.22 | (6.9)   | (0.1%) | 18.9% | 18.9% |
| Weighted Index      | 427.38   | (2.3)   | (0.5%) | 12.4% | 12.4% |
| Kuwait 15 Index     | 985.40   | (7.8)   | (0.8%) | 11.3% | 11.3% |
| Market Cap (KWD Mn) | 29,442   | (155.4) | (0.5%) | 12.1% | 12.1% |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 622.4            | (33.7)     | (5.1%)       | 629.9                     | 134.7    |
| Value Traded (KWD Mn) | 57.9             | (8.9)      | (13.3%)      | 53.9                      | 13.8     |
| No. of Trades         | 11,921           | (142)      | (1.2%)       | 10,447                    | 3,299    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.2%                      | 8.8%  | 9.4%  | 10.0% | 9.7% |
| Weighted Index      | 11.3%                     | 10.3% | 10.4% | 9.7%  | 9.4% |

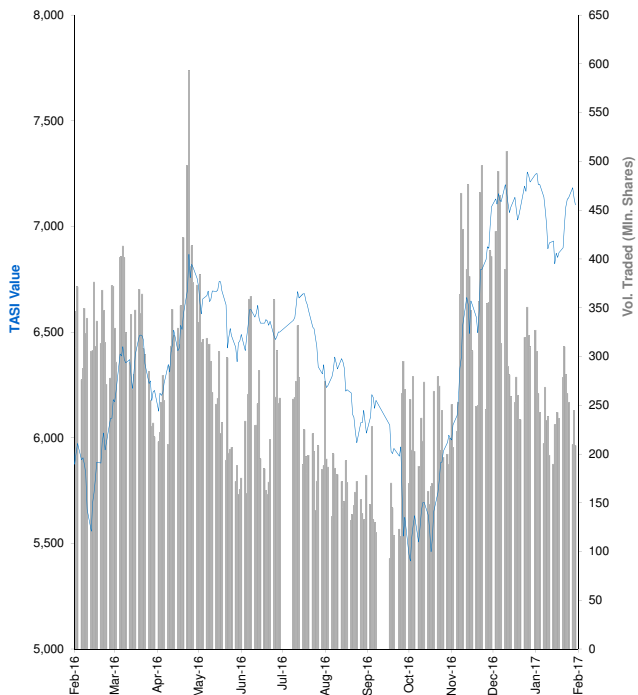
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Zain                         | 0.495          | (1.0%)            | 7,122,654      |
| Alimtiyaz Investment Group   | 0.154          | 6.9%              | 2,732,857      |
| Kuwait Finance House         | 0.620          | 0.0%              | 2,496,989      |
| Ithmaar Bank                 | 0.072          | (1.4%)            | 2,337,296      |
| National Bank of Kuwait      | 0.730          | (1.4%)            | 2,262,451      |

## Saudi Tadawul Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|---|-------------------------|---------------|----------------|----------------|
| <b>Saudi Stock Exchange</b>               | <b>1,659,858</b>        | <b>(0.5%)</b> | <b>(1.3%)</b>  | <b>(1.3%)</b>  |
| <b>Energy</b>                             | <b>24,621</b>           | <b>(0.7%)</b> | <b>(5.7%)</b>  | <b>(5.7%)</b>  |
| <b>Materials</b>                          | <b>524,060</b>          | <b>(0.4%)</b> | <b>2.3%</b>    | <b>2.3%</b>    |
| <b>Capital Goods</b>                      | <b>23,736</b>           | <b>(0.5%)</b> | <b>(3.9%)</b>  | <b>(3.9%)</b>  |
| <b>Commercial &amp; Professional Svc</b>  | <b>8,566</b>            | <b>(0.4%)</b> | <b>(11.4%)</b> | <b>(11.4%)</b> |
| <b>Transportation</b>                     | <b>15,390</b>           | <b>(1.0%)</b> | <b>(13.7%)</b> | <b>(13.7%)</b> |
| <b>Consumer Durables &amp; Apparel</b>    | <b>3,822</b>            | <b>(1.0%)</b> | <b>3.0%</b>    | <b>3.0%</b>    |
| <b>Consumer Services</b>                  | <b>16,874</b>           | <b>(0.9%)</b> | <b>(0.4%)</b>  | <b>(0.4%)</b>  |
| <b>Media</b>                              | <b>3,014</b>            | <b>(0.1%)</b> | <b>(6.4%)</b>  | <b>(6.4%)</b>  |
| <b>Retailing</b>                          | <b>28,767</b>           | <b>(0.9%)</b> | <b>1.3%</b>    | <b>1.3%</b>    |
| <b>Food &amp; Staples Retailing</b>       | <b>6,649</b>            | <b>(1.4%)</b> | <b>0.8%</b>    | <b>0.8%</b>    |
| <b>Food &amp; Beverages</b>               | <b>87,489</b>           | <b>0.1%</b>   | <b>(0.8%)</b>  | <b>(0.8%)</b>  |
| <b>Health Care Equipment &amp; Svc</b>    | <b>26,110</b>           | <b>(0.8%)</b> | <b>(5.7%)</b>  | <b>(5.7%)</b>  |
| <b>Pharma, Biotech &amp; Life Science</b> | <b>4,651</b>            | <b>0.9%</b>   | <b>(5.2%)</b>  | <b>(5.2%)</b>  |
| <b>Banks</b>                              | <b>419,416</b>          | <b>(0.9%)</b> | <b>(2.3%)</b>  | <b>(2.3%)</b>  |
| <b>Diversified Financials</b>             | <b>46,280</b>           | <b>0.0%</b>   | <b>(2.7%)</b>  | <b>(2.7%)</b>  |
| <b>Insurance</b>                          | <b>45,120</b>           | <b>0.6%</b>   | <b>6.3%</b>    | <b>6.3%</b>    |
| <b>Telecommunication Services</b>         | <b>156,627</b>          | <b>(1.0%)</b> | <b>(7.3%)</b>  | <b>(7.3%)</b>  |
| <b>Utilities</b>                          | <b>95,138</b>           | <b>0.7%</b>   | <b>(1.4%)</b>  | <b>(1.4%)</b>  |
| <b>REITs</b>                              | <b>577</b>              | <b>(0.5%)</b> | <b>4.0%</b>    | <b>4.0%</b>    |
| <b>Real Estate Mgmt &amp; Dev't</b>       | <b>122,950</b>          | <b>(0.0%)</b> | <b>(3.3%)</b>  | <b>(3.3%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| Arabia Insurance Cooperative Co.       | 14.80          | 9.9%           | 57,674               |
| Ethihad Atheeb Telecommunication Co.   | 3.20           | 8.5%           | 9,838                |
| Saudi Fransi Cooperative Insurance Co. | 40.61          | 8.3%           | 89,589               |
| Umm Al-Qura Cement Company             | 24.38          | 7.5%           | 72,766               |
| Solidarity Saudi Takaful co.           | 9.77           | 6.3%           | 51,632               |

| Worst Return Performers           | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|-----------------------------------|----------------|----------------|----------------------|
| Saudi Industrial Investment Group | 19.07          | (3.4%)         | 15,227               |
| Buruj Cooperative Insurance Co.   | 30.63          | (3.0%)         | 77,886               |
| Saudi Chemical Co.                | 36.92          | (2.7%)         | 13,843               |
| Alujain Corporation               | 19.52          | (2.4%)         | 37,079               |
| Halwani Brothers Co.              | 58.59          | (2.1%)         | 1,175                |

| Most Active Stocks By Volume            | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|---|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Development Cc | 5.99           | 0.7%           | 28,757                |
| Alinma Bank                             | 15.08          | (0.1%)         | 23,699                |
| ZAIN KSA                                | 8.98           | 2.6%           | 7,472                 |
| Solidarity Saudi Takaful co.            | 9.77           | 6.3%           | 5,497                 |
| Nama Chemicals Co.                      | 5.05           | 5.2%           | 4,891                 |

Source: KAMCO Research

### Trading Indicators

| Market Return           | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 7,101.86         | (30.5)     | (0.4%)       | (1.5%)       | (1.5%)          |
| Market Cap (SAR Mn)     | 1,659,858        | (7,723.9)  | (0.5%)       | (1.3%)       | (1.3%)          |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16  |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares)    | 208              | (35.9)     | (14.7%)      | 247                     | 281     |
| Value Traded (SAR Mn) | 3,902            | (475.8)    | (10.9%)      | 4,490                   | 8,581   |
| No. of Trades         | 108,526          | (7,108)    | (6.1%)       | 131,067                 | 143,065 |

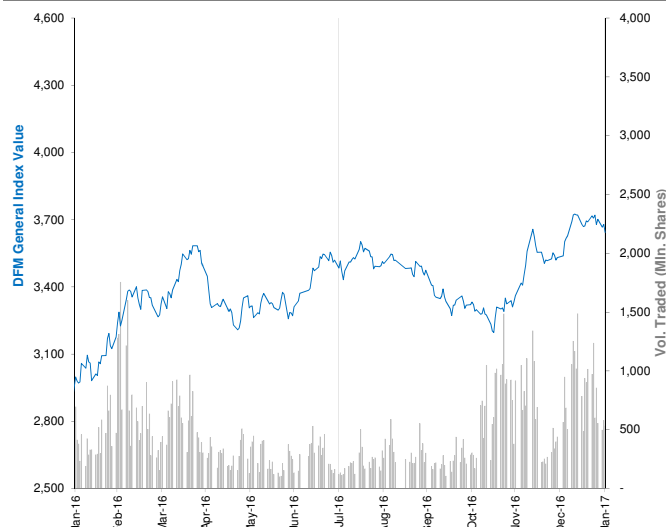
| Market Breadth | ▲ | 68 | ▼ | 98 | = | 8 |
|----------------|---|----|---|----|---|---|
|----------------|---|----|---|----|---|---|

| Most Active Stocks By Value              | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|--|----------------|----------------|-------------------|
| Alinma Bank                              | 15.08          | (0.1%)         | 357.6             |
| Saudi Basic Industries Corp              | 95.60          | (0.5%)         | 326.0             |
| Dar Al Arkan Real Estate Development Co. | 5.99           | 0.7%           | 171.9             |
| Al-Rajhi Bank                            | 66.49          | (0.5%)         | 128.0             |
| Saudi Fransi Cooperative Insurance Co.   | 40.61          | 8.3%           | 89.6              |

## Dubai Financial Market Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
|                                       | 352,078                 | (0.1%)       | 6.0%         | 6.0%         |
| <b>Banking</b>                        | 135,624                 | 1.1%         | 15.0%        | 15.0%        |
| <b>Consumer Staples</b>               | 12,705                  | (1.2%)       | (8.6%)       | (8.6%)       |
| <b>Investment &amp; Financial</b>     | 24,503                  | (1.1%)       | 5.1%         | 5.1%         |
| <b>Insurance</b>                      | 5,530                   | 0.4%         | 4.6%         | 4.6%         |
| <b>Industrial</b>                     | 3,379                   | 0.0%         | (7.8%)       | (7.8%)       |
| <b>Real Estate &amp; Construction</b> | 115,485                 | (0.8%)       | 1.8%         | 1.8%         |
| <b>Telecommunication</b>              | 27,984                  | (0.3%)       | (2.6%)       | (2.6%)       |
| <b>Transportation</b>                 | 22,765                  | (1.3%)       | 3.2%         | 3.2%         |
| <b>Services</b>                       | 4,101                   | (0.0%)       | 8.6%         | 8.6%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|-------------------------------------|----------------|----------------|-----------------------|
| <b>Gulf Finance House</b>           | 2.720          | 14.8%          | 393,168,865           |
| <b>Emirates Islamic Bank</b>        | 4.120          | 14.8%          | 4,120                 |
| <b>National General Insurance</b>   | 1.800          | 7.8%           | 18,900                |
| <b>SHUAA Capital</b>                | 1.610          | 6.6%           | 7,343,971             |
| <b>Int'l Financial Advisors Co.</b> | 0.620          | 5.1%           | 1,860                 |

| Worst Return Performers       | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|-------------------------------|----------------|----------------|-----------------------|
| <b>Dubai Refreshments Co.</b> | 18.850         | (9.8%)         | 75,400                |
| <b>Al Salam Bank - Sudan</b>  | 1.930          | (4.9%)         | 972,744               |
| <b>Aramex</b>                 | 4.380          | (2.7%)         | 5,809,222             |
| <b>Al Salam Group Holding</b> | 0.730          | (2.7%)         | 147,379               |
| <b>Ektitab Holding Co.</b>    | 0.604          | (2.6%)         | 597,361               |

| Most Active Stocks by Volume         | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| <b>Gulf Finance House</b>            | 2.720          | 14.8%          | 155,973               |
| <b>Amanat Holdings</b>               | 1.150          | 0.9%           | 129,190               |
| <b>Drake and Scull International</b> | 0.535          | (0.2%)         | 29,172                |
| <b>Arabtec Holding P.J.S.C.</b>      | 1.350          | (1.5%)         | 23,167                |
| <b>Hits Telecom Holding Co.</b>      | 0.771          | 0.4%           | 21,495                |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| <b>DFM General Index</b>   | 3,642.85         | (35.94)    | (1.0%)       | 3.2%         | 3.2%            |
| <b>Market Cap (AED Mn)</b> | 352,078          | (372)      | (0.1%)       | 6.0%         | 6.0%            |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| <b>Volume (Mn Shares)</b>    | 531              | (46.0)     | (8.0%)       | 846                     | 381    |
| <b>Value Traded (AED Mn)</b> | 952              | 58.0       | 6.5%         | 1,044                   | 448    |
| <b>No. of Trades</b>         | 7,143            | 965        | 15.6%        | 8,950                   | 5,831  |

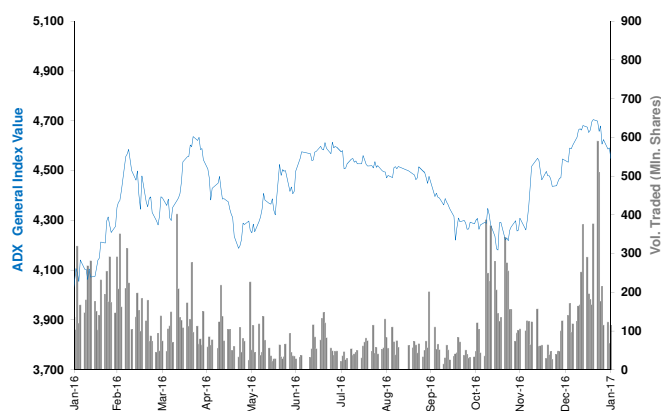
| Market Breadth | ▲ 13 | ▼ 22 | ▬ 25 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks by Value     | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|---------------------------------|----------------|----------------|-------------------|
| <b>Gulf Finance House</b>       | 2.720          | 14.8%          | 393.2             |
| <b>Amanat Holdings</b>          | 1.150          | 0.9%           | 148.8             |
| <b>Dubai Islamic Bank</b>       | 5.950          | (1.5%)         | 63.2              |
| <b>EMAAR Properties</b>         | 7.430          | (1.1%)         | 62.9              |
| <b>Arabtec Holding P.J.S.C.</b> | 1.350          | (1.5%)         | 31.3              |

## Abu Dhabi Securities Exchange Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>ADX</b>                           | <b>464,968</b>          | <b>(1.0%)</b> | <b>(0.6%)</b> | <b>(0.6%)</b> |
| <b>Banks</b>                         | <b>204,378</b>          | <b>(0.6%)</b> | <b>1.1%</b>   | <b>1.1%</b>   |
| <b>Inv. &amp; Financial Services</b> | <b>4,594</b>            | <b>0.0%</b>   | <b>18.0%</b>  | <b>18.0%</b>  |
| <b>Real Estate</b>                   | <b>24,570</b>           | <b>0.2%</b>   | <b>0.1%</b>   | <b>0.1%</b>   |
| <b>Energy</b>                        | <b>6,739</b>            | <b>(1.9%)</b> | <b>(1.8%)</b> | <b>(1.8%)</b> |
| <b>Consumer Staples</b>              | <b>6,360</b>            | <b>(2.9%)</b> | <b>4.2%</b>   | <b>4.2%</b>   |
| <b>Industrial</b>                    | <b>11,432</b>           | <b>(0.6%)</b> | <b>5.6%</b>   | <b>5.6%</b>   |
| <b>Insurance</b>                     | <b>9,480</b>            | <b>0.1%</b>   | <b>13.1%</b>  | <b>13.1%</b>  |
| <b>Telecommunication</b>             | <b>187,564</b>          | <b>(1.6%)</b> | <b>(3.8%)</b> | <b>(3.8%)</b> |
| <b>Services</b>                      | <b>9,851</b>            | <b>0.0%</b>   | <b>(0.7%)</b> | <b>(0.7%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---|----------------|----------------|----------------|
| <b>Eshraq Properties Co.</b>            | <b>1.18</b>    | <b>8.3%</b>    | 68,887,155     |
| <b>Ras Al Khaimah Cement Co.</b>        | <b>0.98</b>    | <b>7.7%</b>    | 431,605        |
| <b>Abu Dhabi National Insurance Co.</b> | <b>2.50</b>    | <b>4.2%</b>    | 19,455         |

| Worst Return Performers               | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---------------------------------------|----------------|----------------|----------------|
| <b>National Takaful Co. (Watania)</b> | <b>0.72</b>    | <b>(10.0%)</b> | 36,000         |
| <b>International Fish Farming Co.</b> | <b>2.37</b>    | <b>(9.9%)</b>  | 7,052,596      |
| <b>Al Khazna Insurance Co.</b>        | <b>0.39</b>    | <b>(7.1%)</b>  | 31,978         |
| <b>Sudan Telecom. Co.</b>             | <b>0.73</b>    | <b>(3.9%)</b>  | 1,435,122      |
| <b>Dana Gas</b>                       | <b>0.54</b>    | <b>(3.6%)</b>  | 3,395,102      |

| Most Active Stocks by Volume        | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|-------------------------------------|----------------|----------------|-----------------------|
| <b>Eshraq Properties Co.</b>        | <b>1.18</b>    | <b>8.3%</b>    | <b>60,659</b>         |
| <b>AL DAR Properties Co.</b>        | <b>2.56</b>    | <b>(0.8%)</b>  | <b>19,559</b>         |
| <b>Dana Gas</b>                     | <b>0.54</b>    | <b>(3.6%)</b>  | <b>6,273</b>          |
| <b>Ras Al Khaimah Properties</b>    | <b>0.79</b>    | <b>0.0%</b>    | <b>5,616</b>          |
| <b>Arkan Building Materials Co.</b> | <b>0.87</b>    | <b>(2.2%)</b>  | <b>3,877</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>ADX General Index</b>   | <b>4,548.82</b>  | <b>(42.06)</b> | <b>(0.9%)</b> | <b>0.1%</b>   | <b>0.1%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>464,968</b>   | <b>(4,656)</b> | <b>(1.0%)</b> | <b>(0.6%)</b> | <b>(0.6%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>114</b>       | <b>(12.5)</b>  | <b>(9.9%)</b>  | <b>215</b>              | <b>89.7</b>  |
| <b>Value Traded (AED Mn)</b> | <b>221</b>       | <b>(245.3)</b> | <b>(52.6%)</b> | <b>314</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>1,635</b>     | <b>341</b>     | <b>26.4%</b>   | <b>2,631</b>            | <b>1,624</b> |

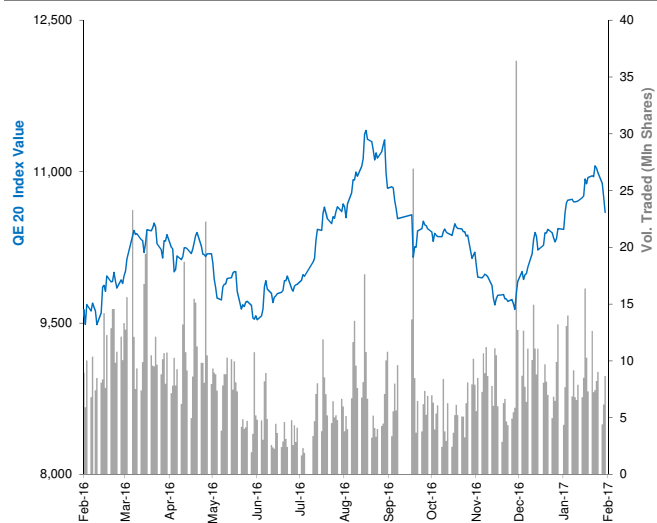
| Market Breadth | ▲ | 3 | ▼ | 16 | = | 47 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value           | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)    |
|---------------------------------------|----------------|----------------|-------------------|
| <b>Eshraq Properties Co.</b>          | <b>1.18</b>    | <b>8.3%</b>    | <b>68,887,155</b> |
| <b>Emirates Telecom. Co.</b>          | <b>17.90</b>   | <b>(1.9%)</b>  | <b>55,600,507</b> |
| <b>AL DAR Properties Co.</b>          | <b>2.56</b>    | <b>(0.8%)</b>  | <b>49,372,199</b> |
| <b>First Gulf Bank</b>                | <b>12.95</b>   | <b>(0.8%)</b>  | <b>14,689,589</b> |
| <b>International Fish Farming Co.</b> | <b>2.37</b>    | <b>(9.9%)</b>  | <b>7,052,596</b>  |

## Qatar Exchange Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Qatar Exchange</b>                | <b>568,612</b>          | <b>(1.5%)</b> | <b>1.0%</b>   | <b>1.0%</b>   |
| <b>Banking &amp; Finance</b>         | <b>238,823</b>          | <b>(1.7%)</b> | <b>1.1%</b>   | <b>1.1%</b>   |
| <b>Goods &amp; Consumer Services</b> | <b>24,077</b>           | <b>(0.8%)</b> | <b>7.1%</b>   | <b>7.1%</b>   |
| <b>Industrial</b>                    | <b>147,488</b>          | <b>(1.8%)</b> | <b>(0.6%)</b> | <b>(0.6%)</b> |
| <b>Insurance</b>                     | <b>26,432</b>           | <b>0.9%</b>   | <b>(1.3%)</b> | <b>(1.3%)</b> |
| <b>Real Estate</b>                   | <b>63,002</b>           | <b>(1.5%)</b> | <b>1.8%</b>   | <b>1.8%</b>   |
| <b>Telecom</b>                       | <b>41,580</b>           | <b>(1.1%)</b> | <b>2.6%</b>   | <b>2.6%</b>   |
| <b>Transport</b>                     | <b>27,211</b>           | <b>(1.0%)</b> | <b>2.5%</b>   | <b>2.5%</b>   |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                       | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|--|----------------|----------------|----------------|
| <b>Zad Holding Co.</b>                       | <b>86.80</b>   | <b>2.7%</b>    | 217,000        |
| <b>Doha Insurance Co.</b>                    | <b>18.30</b>   | <b>1.9%</b>    | 55,393         |
| <b>Qatar Insurance Co.</b>                   | <b>85.60</b>   | <b>1.1%</b>    | 7,396,418      |
| <b>Qatar Oman Investment Co.</b>             | <b>10.20</b>   | <b>0.7%</b>    | 1,170,854      |
| <b>Qatari German Co. for Medical Devices</b> | <b>9.74</b>    | <b>0.4%</b>    | 183,651        |

| Worst Return Performers                     | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Al Ahli Bank of Qatar</b>                | <b>36.00</b>   | <b>(5.3%)</b>  | 300,503        |
| <b>The Commercial Bank of Qatar</b>         | <b>32.70</b>   | <b>(4.7%)</b>  | 9,369,763      |
| <b>Diala Brokerage &amp; Inv. Hldg. Co.</b> | <b>21.50</b>   | <b>(4.0%)</b>  | 880,625        |
| <b>Doha Bank</b>                            | <b>36.25</b>   | <b>(3.1%)</b>  | 20,871,004     |
| <b>Industries Qatar</b>                     | <b>114.50</b>  | <b>(2.6%)</b>  | 13,133,557     |

| Most Active Stocks by Volume   | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|--------------------------------|----------------|----------------|--------------------|
| <b>Ezdan Holding Group Co.</b> | <b>15.03</b>   | <b>(1.9%)</b>  | 2,889,691          |
| <b>Vodafone Qatar</b>          | <b>9.40</b>    | <b>(0.9%)</b>  | 1,275,934          |
| <b>Barwa Real Estate Co.</b>   | <b>34.85</b>   | <b>(1.3%)</b>  | 861,153            |
| <b>Doha Bank</b>               | <b>36.25</b>   | <b>(3.1%)</b>  | 574,559            |
| <b>Qatar Gas Transport Co.</b> | <b>24.01</b>   | <b>(1.0%)</b>  | 450,059            |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg      | DTD<br>% Chg  | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|-----------------|---------------|--------------|-----------------|
| <b>QE 20 Index</b>         | <b>10,597.22</b> | <b>(150.61)</b> | <b>(1.4%)</b> | <b>1.5%</b>  | <b>1.5%</b>     |
| <b>Market Cap (QAR Mn)</b> | <b>568,612</b>   | <b>(8,374)</b>  | <b>(1.5%)</b> | <b>1.0%</b>  | <b>1.0%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>  | <b>8,667</b>     | <b>2,503</b> | <b>40.6%</b> | <b>8,621</b>            | <b>7,224</b> |
| <b>Value Traded (QAR Mn)</b> | <b>247</b>       | <b>64</b>    | <b>34.9%</b> | <b>262</b>              | <b>242</b>   |
| <b>No. of Trades</b>         | <b>3,535</b>     | <b>396</b>   | <b>12.6%</b> | <b>3,488</b>            | <b>4,092</b> |

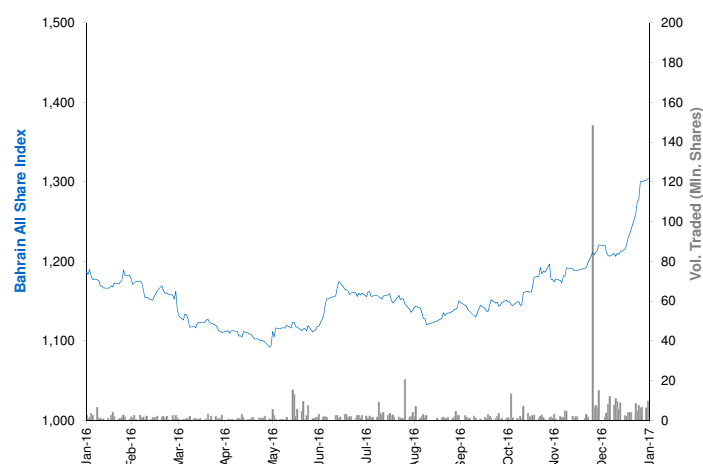
| Market Breadth | ▲ | 6 | ▼ | 34 | = | 4 |
|----------------|---|---|---|----|---|---|
|----------------|---|---|---|----|---|---|

| Most Active Stocks by Value    | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| <b>Ezdan Holding Group Co.</b> | <b>15.03</b>   | <b>(1.9%)</b>  | 43.6              |
| <b>Barwa Real Estate Co.</b>   | <b>34.85</b>   | <b>(1.3%)</b>  | 30.2              |
| <b>Qatar National Bank</b>     | <b>162.70</b>  | <b>(1.5%)</b>  | 21.1              |
| <b>Doha Bank</b>               | <b>36.25</b>   | <b>(3.1%)</b>  | 20.9              |
| <b>Masraf Al Rayan</b>         | <b>40.05</b>   | <b>(1.1%)</b>  | 13.2              |

## Bahrain Bourse Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                  | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse   | 7,217                   | (0.0%)       | (0.1%)       | (0.1%)       |
| Commercial Banks | 3,376                   | 0.1%         | 0.2%         | 0.2%         |
| Investment       | 2,049                   | (0.3%)       | (0.4%)       | (0.4%)       |
| Insurance        | 141                     | 0.0%         | 0.0%         | 0.0%         |
| Service          | 1,005                   | (0.6%)       | (0.0%)       | (0.0%)       |
| Hotel & Tourism  | 172                     | 0.0%         | 0.0%         | 0.0%         |
| Industrial       | 474                     | 2.1%         | 0.0%         | 0.0%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers     | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|----------------------------|----------------|----------------|----------------|
| Aluminum Bahrain           | 0.274          | 2.2%           | 57,780         |
| Bank of Bahrain and Kuwait | 0.386          | 1.6%           | 52,407         |
| National Bank of Bahrain   | 0.720          | 1.4%           | 112,890        |
| Gulf Finance House (USD)   | 0.700          | 0.7%           | 1,740          |

| Worst Return Performers        | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------------|----------------|----------------|----------------|
| ITHMAR Bank (USD)              | 0.235          | (4.1%)         | 19,688         |
| AlKhaleeji Commercial Bank     | 0.125          | (2.3%)         | 2,792,058      |
| BMMI                           | 0.805          | (1.8%)         | 88,650         |
| Bahrain Telecommunications Co. | 0.280          | (0.7%)         | 27,020         |
| Ahli United Bank (USD)         | 0.735          | (0.7%)         | 16,513         |

| Most Active Stocks by Volume | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|------------------------------|----------------|----------------|--------------------|
| ITHMAR Bank (USD)            | 0.235          | (4.1%)         | 322,120            |
| Aluminum Bahrain             | 0.274          | 2.2%           | 215,000            |
| AlKhaleeji Commercial Bank   | 0.125          | (2.3%)         | 180,508            |
| National Bank of Bahrain     | 0.720          | 1.4%           | 156,792            |
| Bank of Bahrain and Kuwait   | 0.386          | 1.6%           | 137,712            |

Source: KAMCO Research

### Trading Indicators

| Market Return          | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,303.70         | (0.36)     | (0.0%)       | 6.8%         | 6.8%            |
| Market Cap (BHD Mln)   | 7,217.17         | (2.13)     | (0.0%)       | (0.1%)       | (0.1%)          |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 1,475            | (8,261)    | (84.8%)      | 6,165                   | 1,321  |
| Value Traded (BHD '00) | 3,227            | 2,003      | 163.6%       | 1,160                   | 204    |
| No. of Trades          | 69               | (40)       | (36.7%)      | 98                      | 41     |

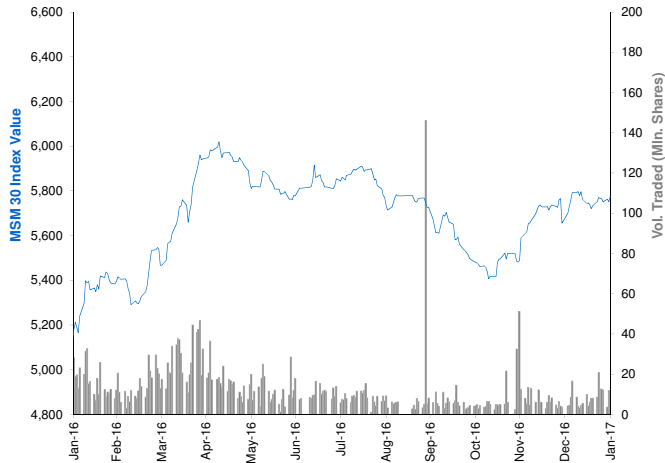
| Market Breadth | ▲ | 4 | ▼ | 5 | ■ | 32 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------|----------------|----------------|----------------|
| AlKhaleeji Commercial Bank  | 0.125          | (2.3%)         | 2,792,058      |
| National Bank of Bahrain    | 0.720          | 1.4%           | 112,890        |
| BMMI                        | 0.805          | (1.8%)         | 88,650         |
| Aluminum Bahrain            | 0.274          | 2.2%           | 57,780         |
| Bank of Bahrain and Kuwait  | 0.386          | 1.6%           | 52,407         |

## Muscat Securities Market Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Muscat Securities Mkt</b> | <b>6,418</b>            | <b>0.1%</b>   | <b>(0.2%)</b> | <b>(0.2%)</b> |
| <b>Financial</b>             | <b>2,822</b>            | <b>(0.3%)</b> | <b>(0.2%)</b> | <b>(0.2%)</b> |
| <b>Industrial</b>            | <b>947</b>              | <b>0.9%</b>   | <b>0.3%</b>   | <b>0.3%</b>   |
| <b>Services</b>              | <b>2,650</b>            | <b>0.3%</b>   | <b>(0.4%)</b> | <b>(0.4%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers            | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|-----------------------------------|----------------|----------------|----------------|
| <b>Raysut Cement</b>              | <b>1.475</b>   | <b>2.4%</b>    | 29,500         |
| <b>Renaissance Services</b>       | <b>0.220</b>   | <b>2.3%</b>    | 53,460         |
| <b>Al Anwar Ceramic Tiles Co.</b> | <b>0.156</b>   | <b>1.3%</b>    | 153,760        |
| <b>Port Services Corporation</b>  | <b>0.253</b>   | <b>1.2%</b>    | 14,170         |
| <b>Al Madina Takaful</b>          | <b>0.092</b>   | <b>1.1%</b>    | 100,080        |

| Worst Return Performers             | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|-------------------------------------|----------------|----------------|----------------|
| <b>National Gas Co.</b>             | <b>0.550</b>   | <b>(1.8%)</b>  | 3,900          |
| <b>Gulf Investment Services</b>     | <b>0.115</b>   | <b>(1.7%)</b>  | 15,660         |
| <b>Al Madina Investment company</b> | <b>0.061</b>   | <b>(1.6%)</b>  | 66,390         |
| <b>National Bank of Oman</b>        | <b>0.240</b>   | <b>(0.8%)</b>  | 65,400         |
| <b>Bank Sohar</b>                   | <b>0.158</b>   | <b>(0.6%)</b>  | 71,660         |

| Most Active Stocks by Volume        | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|-------------------------------------|----------------|----------------|--------------------|
| <b>Al Madina Takaful</b>            | <b>0.092</b>   | 1.1%           | <b>1,089,031</b>   |
| <b>Al Madina Investment company</b> | <b>0.061</b>   | (1.6%)         | <b>1,081,486</b>   |
| <b>Bank Dhofar</b>                  | <b>0.235</b>   | 0.0%           | <b>1,055,099</b>   |
| <b>Al Anwar Ceramic Tiles Co.</b>   | <b>0.156</b>   | 1.3%           | <b>988,683</b>     |
| <b>Al Batinah power</b>             | <b>0.187</b>   | 0.0%           | <b>624,414</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,776.17</b>  | <b>24.79</b> | <b>0.4%</b>  | <b>2.1%</b>   | <b>2.1%</b>     |
| <b>Market Cap (OMR Mn)</b> | <b>6,418.35</b>  | <b>6.67</b>  | <b>0.1%</b>  | <b>(0.2%)</b> | <b>(0.2%)</b>   |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>7,100</b>     | <b>(4,861)</b> | <b>(40.6%)</b> | <b>7,254</b>            | <b>12,979</b> |
| <b>Value Traded (OMR '000)</b> | <b>1,519</b>     | <b>(1,133)</b> | <b>(42.7%)</b> | <b>2,359</b>            | <b>3,515</b>  |
| <b>No. of Trades</b>           | <b>408</b>       | <b>(3)</b>     | <b>(0.7%)</b>  | <b>515</b>              | <b>609</b>    |

| Market Breadth | ▲ | 10 | ▼ | 6 | = | 25 |
|----------------|---|----|---|---|---|----|
|----------------|---|----|---|---|---|----|

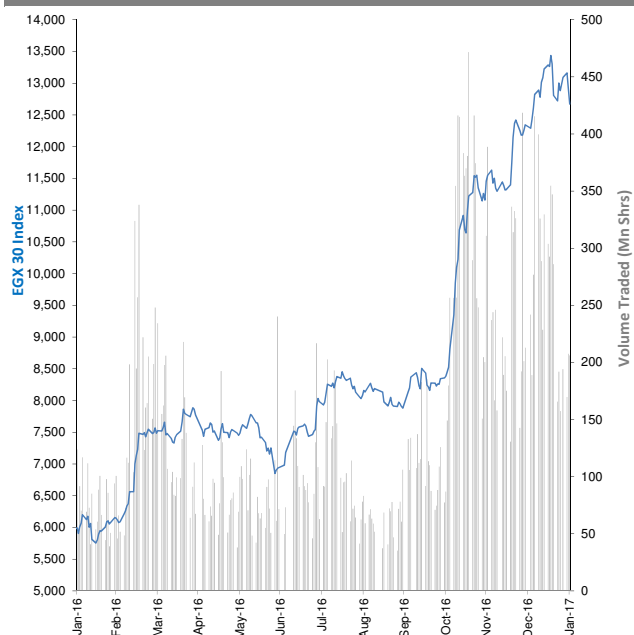
| Most Active Stocks by Value       | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|-----------------------------------|----------------|----------------|---------------------|
| <b>Ooredoo</b>                    | <b>0.624</b>   | 0.6%           | <b>285.6</b>        |
| <b>Bank Dhofar</b>                | <b>0.235</b>   | 0.0%           | <b>274.2</b>        |
| <b>Bank Muscat</b>                | <b>0.462</b>   | (0.4%)         | <b>249.9</b>        |
| <b>Al Anwar Ceramic Tiles Co.</b> | <b>0.156</b>   | 1.3%           | <b>153.8</b>        |
| <b>Al Batinah power</b>           | <b>0.187</b>   | 0.0%           | <b>116.8</b>        |

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 388,067                 | (1.3%)       | 1.1%         | 1.1%         |
| Banking & Finance           | 132,184                 | (1.1%)       | 6.0%         | 6.0%         |
| Basic Resources             | 21,523                  | (0.7%)       | 2.0%         | 2.0%         |
| Chemical                    | 19,114                  | (0.0%)       | 3.9%         | 3.9%         |
| Construction & Material     | 12,753                  | (1.6%)       | (4.0%)       | (4.0%)       |
| Financial Services          | 28,275                  | (3.8%)       | (2.6%)       | (2.6%)       |
| Food & Beverage             | 7,746                   | (0.3%)       | (0.6%)       | (0.6%)       |
| Healthcare & Pharma.        | 7,107                   | (0.4%)       | 2.4%         | 2.4%         |
| Ind. Goods, Services, Auto. | 23,674                  | (4.6%)       | 9.6%         | 9.6%         |
| Media                       | 597                     | (6.8%)       | (5.7%)       | (5.7%)       |
| Oil & Gas                   | 7,067                   | (0.4%)       | 10.9%        | 10.9%        |
| Personal & Household        | 19,785                  | 3.4%         | (14.3%)      | (14.3%)      |
| Real Estate                 | 37,820                  | (3.5%)       | (4.9%)       | (4.9%)       |
| Telecommunication           | 67,260                  | (0.5%)       | (1.0%)       | (1.0%)       |
| Travel & Leisure            | 3,162                   | (3.0%)       | (2.3%)       | (2.3%)       |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers     | Price<br>(EGP) | Daily<br>% Chg |
|----------------------------|----------------|----------------|
| Aluminium Co. of Egypt     | 17.45          | 10.0%          |
| EASTERN CO                 | 198.77         | 8.2%           |
| Qatar National Bank AlAhli | 40.22          | 2.9%           |
| Sidi Kerir Petrochemicals  | 19.93          | 1.7%           |
| Delta Sugar Co.            | 13.81          | 1.6%           |

| Worst Return Performers               | Price<br>(EGP) | Daily<br>% Chg |
|---------------------------------------|----------------|----------------|
| National Bank of Kuwait - Egypt - NBK | 25.62          | (8.7%)         |
| Egyptian Media Production City        | 3.15           | (6.8%)         |
| Elsweddy Cables                       | 84.04          | (5.4%)         |
| Pioneers Holding Co.                  | 10.23          | (4.5%)         |
| Egyptian Resorts Co.                  | 1.09           | (4.4%)         |

| Most Active Stocks By Volume | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|------------------------------|----------------|------------------------|
| Citadel Capital              | 1.18           | 54,427                 |
| Amer Group Holding           | 0.29           | 52,558                 |
| Medinet Nasr Housing         | 19.43          | 19,574                 |
| Palm Hills Developments      | 2.87           | 12,492                 |
| Egyptian Resorts Co.         | 1.09           | 8,785                  |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 12,672.49        | (253.58)   | (2.0%)       | 2.7%         | 2.7%            |
| Market Cap (EGP Mn) | 388,067          | (5,288)    | (1.3%)       | 1.1%         | 1.1%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 206              | (1.46)     | (0.7%)       | 265                     | 101    |
| Value Traded (EGP Mn) | 1,242            | 145.7      | 13.3%        | 1,168                   | 322    |
| No. of Trades         | 20,113           | (2,568)    | (11.3%)      | 23,587                  | 12,947 |

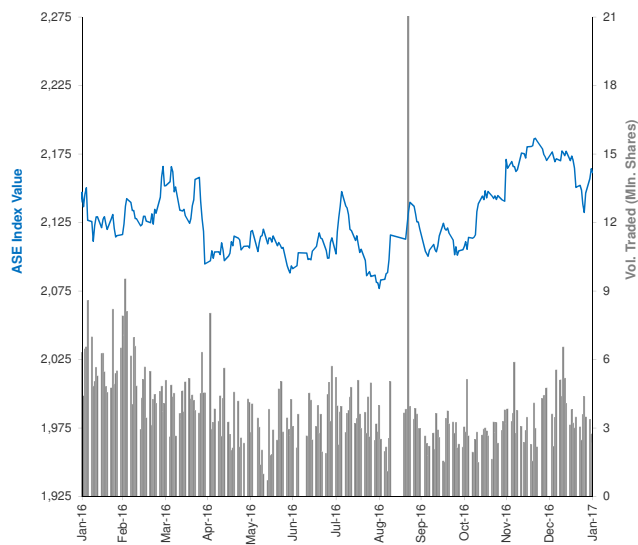
| Market Breadth | ▲ 7 ▼ 49 = 4 |
|----------------|--------------|
|----------------|--------------|

| Most Active Stocks By Value              | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|--|----------------|----------------|-------------------|
| Medinet Nasr Housing                     | 19.43          | (3.04%)        | 380.39            |
| Egyptian Financial Group-Hermes Hldg Co. | 24.63          | (3.75%)        | 137.09            |
| Commercial Int'l Bank (Egypt)            | 76.44          | (1.80%)        | 120.27            |
| El Ezz Steel Rebars                      | 18.10          | (2.37%)        | 74.50             |
| Citadel Capital                          | 1.18           | (2.48%)        | 64.46             |

## Amman Stock Exchange Daily Report (1st Market)

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|  | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|--|------------------------|---------------|----------------|----------------|
| <b>Amman Stock Exchange</b>                | <b>13,566</b>          | <b>(0.1%)</b> | <b>1.8%</b>    | <b>1.8%</b>    |
| <b>Banks</b>                               | <b>10,009</b>          | <b>0.0%</b>   | <b>3.4%</b>    | <b>3.4%</b>    |
| <b>Insurance</b>                           | <b>109</b>             | <b>0.6%</b>   | <b>(3.2%)</b>  | <b>(3.2%)</b>  |
| <b>Diversified Financial Services</b>      | <b>176</b>             | <b>(1.0%)</b> | <b>5.6%</b>    | <b>5.6%</b>    |
| <b>Real Estate</b>                         | <b>255</b>             | <b>(1.1%)</b> | <b>5.7%</b>    | <b>5.7%</b>    |
| <b>Health Care Services</b>                | <b>24</b>              | <b>0.6%</b>   | <b>(5.4%)</b>  | <b>(5.4%)</b>  |
| <b>Educational Services</b>                | <b>276</b>             | <b>0.0%</b>   | <b>(1.1%)</b>  | <b>(1.1%)</b>  |
| <b>Hotels and Tourism</b>                  | <b>125</b>             | <b>0.8%</b>   | <b>(3.7%)</b>  | <b>(3.7%)</b>  |
| <b>Transportation</b>                      | <b>99</b>              | <b>0.2%</b>   | <b>8.1%</b>    | <b>8.1%</b>    |
| <b>Technology &amp; Communications</b>     | <b>448</b>             | <b>(0.4%)</b> | <b>(4.7%)</b>  | <b>(4.7%)</b>  |
| <b>Media</b>                               | <b>8</b>               | <b>3.8%</b>   | <b>(10.9%)</b> | <b>(10.9%)</b> |
| <b>Utilities &amp; Energy</b>              | <b>606</b>             | <b>(0.9%)</b> | <b>(1.0%)</b>  | <b>(1.0%)</b>  |
| <b>Commercial Services</b>                 | <b>68</b>              | <b>0.1%</b>   | <b>1.2%</b>    | <b>1.2%</b>    |
| <b>Pharmaceutical &amp; Medical Ind.</b>   | <b>78</b>              | <b>0.3%</b>   | <b>(0.6%)</b>  | <b>(0.6%)</b>  |
| <b>Chemical Industries</b>                 | <b>18</b>              | <b>(0.4%)</b> | <b>(4.8%)</b>  | <b>(4.8%)</b>  |
| <b>Paper &amp; Cardboard Industries</b>    | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>    | <b>0.0%</b>    |
| <b>Printing &amp; Packaging</b>            | <b>13</b>              | <b>(6.5%)</b> | <b>(4.4%)</b>  | <b>(4.4%)</b>  |
| <b>Food &amp; Beverages</b>                | <b>70</b>              | <b>0.3%</b>   | <b>6.7%</b>    | <b>6.7%</b>    |
| <b>Tobacco &amp; Cigarettes</b>            | <b>739</b>             | <b>0.0%</b>   | <b>(5.0%)</b>  | <b>(5.0%)</b>  |
| <b>Mining &amp; Extraction Industries</b>  | <b>270</b>             | <b>(1.4%)</b> | <b>(12.6%)</b> | <b>(12.6%)</b> |
| <b>Engineering &amp; Construction</b>      | <b>48</b>              | <b>(1.0%)</b> | <b>3.5%</b>    | <b>3.5%</b>    |
| <b>Electrical Industries</b>               | <b>15</b>              | <b>1.8%</b>   | <b>(2.4%)</b>  | <b>(2.4%)</b>  |
| <b>Textiles , Leathers &amp; Clothings</b> | <b>98</b>              | <b>(0.1%)</b> | <b>(2.1%)</b>  | <b>(2.1%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>      | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>    | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                      | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>MIDDLE EAST SPECIALIZED CABLES CO.</b>   | <b>0.10</b>   | <b>11.1%</b>   |
| <b>JORDAN PRESS FOUNDATION/AL-RA'I</b>      | <b>0.68</b>   | <b>4.6%</b>    |
| <b>ARAB UNION INTERNATIONAL INSURANCE</b>   | <b>0.99</b>   | <b>4.2%</b>    |
| <b>INTERNATIONAL FOR MEDICAL INVESTMENT</b> | <b>0.80</b>   | <b>3.9%</b>    |
| <b>SPECIALIZED TRADING &amp; INVESTMENT</b> | <b>1.80</b>   | <b>3.4%</b>    |

| Worst Return Performers                            | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>AL-EKBAL PRINTING AND PACKAGING</b>             | <b>2.58</b>   | <b>(6.5%)</b>  |
| <b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>     | <b>0.16</b>   | <b>(5.9%)</b>  |
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>            | <b>1.18</b>   | <b>(4.8%)</b>  |
| <b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b> | <b>1.20</b>   | <b>(4.0%)</b>  |
| <b>UNITED FINANCIAL INVESTMENTS</b>                | <b>1.03</b>   | <b>(3.7%)</b>  |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.46</b>   | <b>411</b>            |
| <b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>               | <b>0.77</b>   | <b>195</b>            |
| <b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>            | <b>0.53</b>   | <b>138</b>            |
| <b>AL-TAJAMOUIAT FOR CATERING AND HOUSING CO.</b>      | <b>0.46</b>   | <b>104</b>            |
| <b>ARAB EAST INVESTMENT</b>                            | <b>0.58</b>   | <b>102</b>            |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|---------------------------|------------------|----------------|---------------|---------------|-----------------|
| <b>ASE Index</b>          | <b>2,161.47</b>  | <b>(2.77)</b>  | <b>(0.1%)</b> | <b>(0.4%)</b> | <b>(0.4%)</b>   |
| <b>Market Cap (JD Mn)</b> | <b>13,566.28</b> | <b>(13.90)</b> | <b>(0.1%)</b> | <b>1.8%</b>   | <b>1.8%</b>     |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16        |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>   | <b>2,357</b>     | <b>(391)</b> | <b>(14.2%)</b> | <b>3,739</b>            | <b>6,458</b>  |
| <b>Value Traded (JD '000)</b> | <b>2,654</b>     | <b>(905)</b> | <b>(25.4%)</b> | <b>3,764</b>            | <b>83,289</b> |
| <b>No. of Trades</b>          | <b>1,466</b>     | <b>(847)</b> | <b>(36.6%)</b> | <b>67</b>               | <b>3,024</b>  |

### Market Breadth

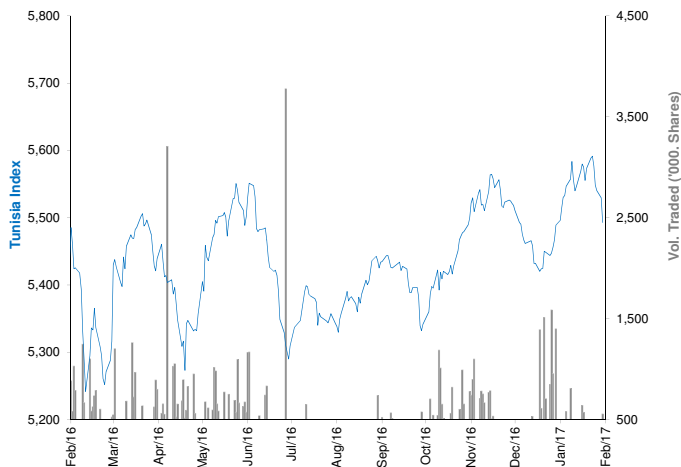
|   |           |   |           |           |
|---|-----------|---|-----------|-----------|
|  | <b>22</b> |  | <b>25</b> | <b>72</b> |
|---|-----------|---|-----------|-----------|

| Most Active Stocks By Value                            | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)  |
|--|---------------|----------------|----------------|
| <b>ARAB BANK \$USD</b>                                 | <b>6.19</b>   | <b>(0.2%)</b>  | <b>439,903</b> |
| <b>JORDAN PETROLEUM REFINERY</b>                       | <b>3.40</b>   | <b>(1.4%)</b>  | <b>199,299</b> |
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.46</b>   | <b>0.0%</b>    | <b>184,371</b> |
| <b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>               | <b>0.77</b>   | <b>(1.3%)</b>  | <b>151,648</b> |
| <b>CENTURY INVESTMENT GROUP</b>                        | <b>3.03</b>   | <b>(0.3%)</b>  | <b>133,956</b> |

## Tunisia Stock Exchange Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                      | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,298                 | (0.7%)       | (0.0%)       | (0.0%)       |
| Banking              | 7,507                  | (0.9%)       | (0.6%)       | (0.6%)       |
| Insurance            | 689                    | (1.5%)       | 5.2%         | 5.2%         |
| Leasing              | 648                    | (4.9%)       | (4.7%)       | (4.7%)       |
| Financial Services   | 1,471                  | 0.7%         | (4.2%)       | (4.2%)       |
| Industrial           | 1,212                  | (0.5%)       | (2.5%)       | (2.5%)       |
| Chemical Industry    | 416                    | 0.0%         | (9.9%)       | (9.9%)       |
| Food & Beverage      | 2,743                  | (0.5%)       | 4.8%         | 4.8%         |
| Retailing            | 1,438                  | 0.1%         | 0.2%         | 0.2%         |
| Others               | 1,174                  | (0.6%)       | 4.6%         | 4.6%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                      | Price<br>(DT) | Daily<br>% Chg |
|---|---------------|----------------|
| Société Générale Industrielle de Filtration | 1.68          | 2.4%           |
| Société Tunisienne des Marchés de Gros      | 1.98          | 2.1%           |
| Universal Auto Distributors Holding         | 4.90          | 1.0%           |
| Poulina Group Holding                       | 6.55          | 0.9%           |
| Delice Holding                              | 17.00         | 0.6%           |

| Worst Return Performers                               | Price<br>(DT) | Daily<br>% Chg |
|---|---------------|----------------|
| Société Tunis. d'Entreprises de Télécom.              | 2.96          | (3.9%)         |
| Société Tunisienne d'Assurances et de Réassurances    | 132.41        | (3.0%)         |
| Euro-Cycles   | 38.13         | (3.0%)         |
| Société Indust. d'Appareillage et Matériel Electrique | 2.32          | (2.9%)         |
| Electrostar   | 2.91          | (2.7%)         |

| Most Active Stocks By Volume  | Price<br>(DT) | Volume<br>(Shares) |
|-------------------------------|---------------|--------------------|
| Delice Holding                | 17.00         | 179,984            |
| Tunisie Profilés Aluminium    | 2.93          | 56,030             |
| Banque de Tunisie             | 7.98          | 55,219             |
| Société Moderne de Céramique  | 1.35          | 33,783             |
| L'Accumulateur Tunisien ASSAD | 6.53          | 29,567             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 5,492.92         | (36.68)    | (0.7%)       | 0.1%         | 0.1%            |
| Market Cap (DT Mln) | 17,298           | (126.64)   | (0.7%)       | (0.0%)       | (0.0%)          |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 556              | 231.9      | 71.6%        | 375                     | 8,418  |
| Value Traded ('000 DT) | 6,294            | 2,342      | 59.2%        | 3,055                   | 47,729 |
| No. of Trades          | 988              | 240        | 32.1%        | 929                     | 15,973 |

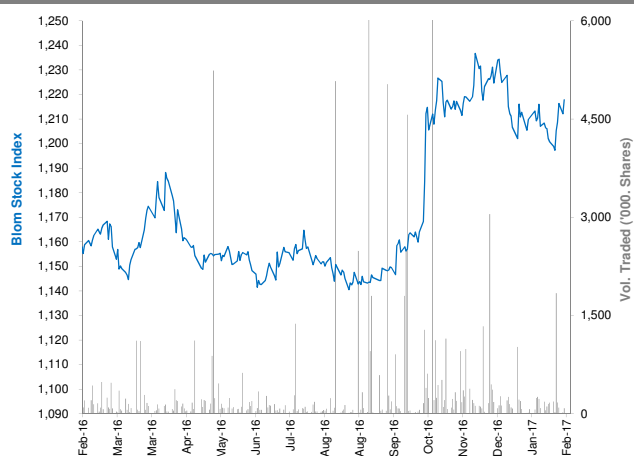
| Market Breadth | ▲ | 8 | ▼ | 28 | = | 29 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks By Value     | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|---------------------------------|---------------|----------------|--------------------|
| Delice Holding                  | 17.00         | 0.6%           | 3,060              |
| Euro-Cycles                     | 38.13         | (3.0%)         | 524                |
| Banque de Tunisie               | 7.98          | (0.1%)         | 440                |
| Union Internationale de Banques | 18.15         | (1.6%)         | 345                |
| L'Accumulateur Tunisien ASSAD   | 6.53          | 0.5%           | 192                |

## Beirut Stock Exchange Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|---------------------------------------|-------------------------|---------------|----------------|----------------|
| <b>Beirut Stock Exchange</b>          | <b>11,960</b>           | <b>0.5%</b>   | <b>0.8%</b>    | <b>0.8%</b>    |
| <b>Banking</b>                        | <b>10,049</b>           | <b>0.5%</b>   | <b>1.9%</b>    | <b>1.9%</b>    |
| <b>Industrial</b>                     | <b>221</b>              | <b>(9.0%)</b> | <b>(12.7%)</b> | <b>(12.7%)</b> |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>   | <b>0.0%</b>    | <b>0.0%</b>    |
| <b>Real Estate &amp; Construction</b> | <b>1,654</b>            | <b>1.8%</b>   | <b>(3.9%)</b>  | <b>(3.9%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| <b>Solidere B</b>      | <b>10.27</b>   | <b>2.7%</b>    |
| <b>BLOM Bank GDR</b>   | <b>11.75</b>   | <b>2.4%</b>    |
| <b>Solidere A</b>      | <b>9.86</b>    | <b>1.2%</b>    |
| <b>BLOM Bank</b>       | <b>10.90</b>   | <b>0.9%</b>    |
| <b>Bank Audi GDR</b>   | <b>6.85</b>    | <b>0.7%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| <b>Holcim Liban</b>     | <b>10.28</b>   | <b>(9.8%)</b>  |

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) |
|------------------------------|----------------|--------------------|
| <b>Solidere A</b>            | <b>9.86</b>    | <b>61,786</b>      |
| <b>Solidere B</b>            | <b>10.27</b>   | <b>11,637</b>      |
| <b>Bank Audi GDR</b>         | <b>6.85</b>    | <b>6,000</b>       |
| <b>Holcim Liban</b>          | <b>10.28</b>   | <b>4,545</b>       |
| <b>BLOM Bank GDR</b>         | <b>11.75</b>   | <b>1,050</b>       |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,217.80</b>  | <b>5.68</b>  | <b>0.5%</b>  | <b>0.4%</b>  | <b>0.4%</b>     |
| <b>Market Cap (USD Mn)</b> | <b>11,959.75</b> | <b>55.14</b> | <b>0.5%</b>  | <b>0.8%</b>  | <b>0.8%</b>     |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16       |
|---------------------------------|------------------|------------|--------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>85.02</b>     | <b>14</b>  | <b>20.1%</b> | <b>203</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>847.44</b>    | <b>23</b>  | <b>2.7%</b>  | <b>1,840</b>            | <b>2,878</b> |

### Market Breadth

▲ 5 ▼ 1 = 26

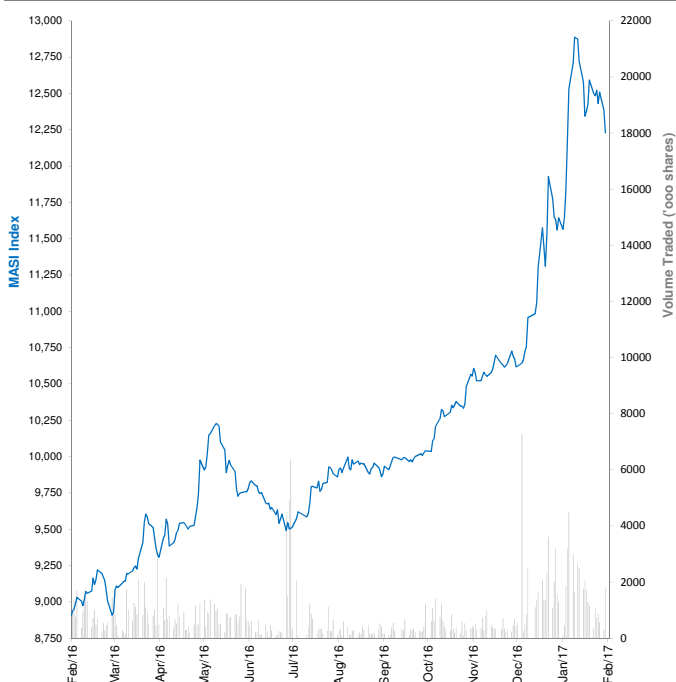
| Most Active Stocks by Value | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|-----------------------------|----------------|----------------|----------------|
| <b>Solidere A</b>           | <b>9.86</b>    | <b>1.2%</b>    | <b>631,205</b> |
| <b>Solidere B</b>           | <b>10.27</b>   | <b>2.7%</b>    | <b>116,045</b> |
| <b>Holcim Liban</b>         | <b>10.28</b>   | <b>(9.8%)</b>  | <b>46,712</b>  |
| <b>Bank Audi GDR</b>        | <b>6.85</b>    | <b>0.7%</b>    | <b>41,100</b>  |
| <b>BLOM Bank GDR</b>        | <b>11.75</b>   | <b>2.4%</b>    | <b>12,338</b>  |

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---|-------------------------|---------------|---------------|---------------|
| <b>Casablanca Stock Exchange</b>          | <b>561,782</b>          | <b>(1.1%)</b> | <b>4.4%</b>   | <b>4.4%</b>   |
| <b>Banking</b>                            | <b>197,933</b>          | <b>(3.0%)</b> | <b>0.3%</b>   | <b>0.3%</b>   |
| <b>Beverages</b>                          | <b>2,970</b>            | <b>0.0%</b>   | <b>3.4%</b>   | <b>3.4%</b>   |
| <b>Chemicals</b>                          | <b>600</b>              | <b>(4.8%)</b> | <b>52.9%</b>  | <b>52.9%</b>  |
| <b>Construction &amp; Bldg. Material</b>  | <b>81,846</b>           | <b>(0.2%)</b> | <b>5.5%</b>   | <b>5.5%</b>   |
| <b>Distributors</b>                       | <b>11,238</b>           | <b>0.1%</b>   | <b>5.4%</b>   | <b>5.4%</b>   |
| <b>Electrical &amp; Electronic Equip.</b> | <b>359</b>              | <b>0.1%</b>   | <b>8.2%</b>   | <b>8.2%</b>   |
| <b>Electricity</b>                        | <b>18,883</b>           | <b>0.2%</b>   | <b>2.6%</b>   | <b>3%</b>     |
| <b>Food Producers &amp; Processors</b>    | <b>20,621</b>           | <b>(1.7%)</b> | <b>13.9%</b>  | <b>13.9%</b>  |
| <b>Holding Companies</b>                  | <b>2,628</b>            | <b>(1.6%)</b> | <b>3.4%</b>   | <b>3.4%</b>   |
| <b>Insurance</b>                          | <b>25,123</b>           | <b>(0.0%)</b> | <b>4.8%</b>   | <b>4.8%</b>   |
| <b>Investment &amp; other Finance</b>     | <b>3,789</b>            | <b>2.3%</b>   | <b>3.6%</b>   | <b>3.6%</b>   |
| <b>Leisures &amp; Hotel</b>               | <b>1,557</b>            | <b>(2.1%)</b> | <b>(7.8%)</b> | <b>(7.8%)</b> |
| <b>Materials, Software &amp; Computer</b> | <b>1,279</b>            | <b>0.3%</b>   | <b>5.4%</b>   | <b>5.4%</b>   |
| <b>Mining</b>                             | <b>18,151</b>           | <b>3.8%</b>   | <b>14.6%</b>  | <b>14.6%</b>  |
| <b>Oil &amp; Gas</b>                      | <b>10,544</b>           | <b>(0.8%)</b> | <b>(0.6%)</b> | <b>(0.6%)</b> |
| <b>Real Estate</b>                        | <b>24,823</b>           | <b>(1.2%)</b> | <b>8.8%</b>   | <b>8.8%</b>   |
| <b>Telecommunications</b>                 | <b>134,062</b>          | <b>0.1%</b>   | <b>7.4%</b>   | <b>7.4%</b>   |
| <b>Transport</b>                          | <b>817</b>              | <b>0.9%</b>   | <b>9.4%</b>   | <b>9.4%</b>   |
| <b>Utilities</b>                          | <b>4,480</b>            | <b>(3.2%)</b> | <b>3.7%</b>   | <b>3.7%</b>   |
| <b>Forestry &amp; Paper</b>               | <b>81</b>               | <b>(6.0%)</b> | <b>24.8%</b>  | <b>24.8%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers               | Price<br>(MAD) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Societe Metallurgique D'Imiter       | 2,880.00       | 5.8%           |
| Credit EQDOM (SOC D'EQUIP DOM ET MN) | 1,050.00       | 5.0%           |
| ENNAKL Automobiles                   | 61.00          | 3.4%           |
| Miniere Touissit                     | 1,550.00       | 3.3%           |
| Fenie Brossette                      | 126.95         | 3.2%           |

| Worst Return Performers                           | Price<br>(MAD) | Daily<br>% Chg |
|---|----------------|----------------|
| Banque Centrale Populaire                         | 280.10         | (9.2%)         |
| Med Paper   | 31.50          | (6.0%)         |
| Societe Nationale d'Electrolyse et de Petrochimie | 250.00         | (4.8%)         |
| Lesieur Cristal                                   | 147.15         | (3.8%)         |
| Lyonnaise des Eaux de Casablanca                  | 560.00         | (3.2%)         |

| Most Active Stocks By Volume | Price<br>(MAD) | Volume<br>(Shrs) |
|------------------------------|----------------|------------------|
| Douja Prom Addoha            | 48.00          | 562,177          |
| Banque Centrale Populaire    | 280.10         | 348,447          |
| Itissalat Al-Maghrib         | 152.50         | 317,104          |
| Attijariwafa Bank            | 420.00         | 277,988          |
| Delta Holding                | 30.00          | 80,202           |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index          | 12,228.90        | (156.31)   | (1.3%)       | 5.0%         | 5.0%            |
| MADEX Index         | 10,020.82        | (141.75)   | (1.4%)       | 5.0%         | 5.0%            |
| Market Cap (MAD Mn) | 561,782          | (6.31)     | (1.1%)       | 4.4%         | 4.4%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)  | 1,797.67         | 1,505.3    | 514.8%       | 1,584                   | 516    |
| Value Traded (MAD Mn) | 176.75           | 145.69     | 469.0%       | 136                     | 70     |

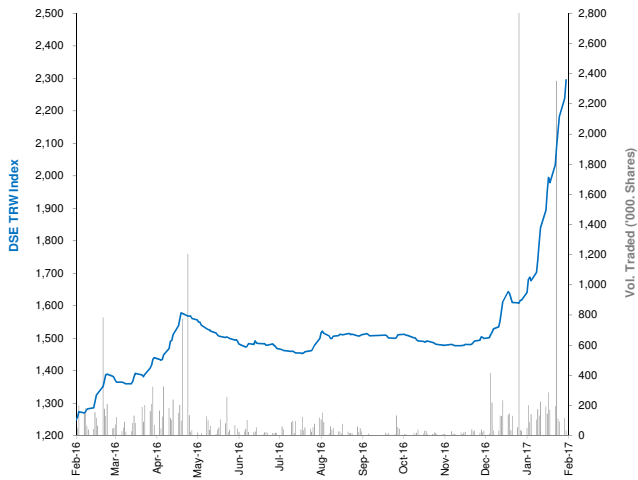
| Market Breadth | ▲ 15 ▼ 15 = 11 |
|----------------|----------------|
|----------------|----------------|

| Most Active Stocks By Value | Price<br>(MAD) | Daily<br>% Chg | Value<br>(MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank           | 420.00         | (1.6%)         | 57.64             |
| Banque Centrale Populaire   | 280.10         | (9.2%)         | 49.22             |
| Itissalat Al-Maghrib        | 152.50         | 0.1%           | 24.23             |
| Douja Prom Addoha           | 48.00          | (2.0%)         | 13.52             |
| Afriquia Gaz                | 2,625.00       | (0.9%)         | 4.59              |

## Damascus Securities Exchange Daily Report

February 1, 2017

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap.<br>(SRY Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|---------------------|-------------------------|--------------|--------------|--------------|
| <b>Damascus SE</b>  | <b>249,220</b>          | <b>2.6%</b>  | <b>41.9%</b> | <b>41.9%</b> |
| <b>Banking</b>      | <b>229,517</b>          | <b>2.6%</b>  | <b>45.3%</b> | <b>45.3%</b> |
| <b>Services</b>     | <b>1,477</b>            | <b>0.0%</b>  | <b>0.0%</b>  | <b>0.0%</b>  |
| <b>Industrial</b>   | <b>7,716</b>            | <b>3.2%</b>  | <b>5.7%</b>  | <b>5.7%</b>  |
| <b>Insurance</b>    | <b>9,982</b>            | <b>1.7%</b>  | <b>19.3%</b> | <b>19.3%</b> |
| <b>Agricultural</b> | <b>528</b>              | <b>0.0%</b>  | <b>0.0%</b>  | <b>0.0%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers           | Price<br>(SRY) | Daily<br>% Chg |
|----------------------------------|----------------|----------------|
| Al-Aqeelah Takaful Insurance     | 178.75         | 5.0%           |
| Fransabank Syria                 | 211.00         | 5.0%           |
| Syria International Islamic Bank | 349.25         | 5.0%           |
| Cham Bank                        | 365.75         | 4.9%           |
| Qatar National Bank Syria        | 361.75         | 4.9%           |

| Worst Return Performers | Price<br>(SRY) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
| Syria Gulf Bank         | 112.00         | (2.0%)         |

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg.  | DTD<br>% Chg. | MTD<br>% Chg. | YTD-17<br>% Chg. |
|----------------------------|------------------|--------------|---------------|---------------|------------------|
| <b>DSE Weighted Index</b>  | <b>2,295.48</b>  | <b>57.26</b> | <b>2.6%</b>   | <b>41.9%</b>  | <b>41.9%</b>     |
| <b>Market Cap (SRY Mn)</b> | <b>249,220</b>   | <b>6,207</b> | <b>2.6%</b>   | <b>41.9%</b>  | <b>41.9%</b>     |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg.     | DTD<br>% Chg.  | Average Daily<br>YTD-17 | YTD-16       |
|--------------------------------|------------------|-----------------|----------------|-------------------------|--------------|
| <b>Volume (Shrs)</b>           | <b>34,781</b>    | <b>(81,916)</b> | <b>(70.2%)</b> | <b>268,593</b>          | <b>1,355</b> |
| <b>Value Traded ('000 SRY)</b> | <b>11,180</b>    | <b>(16,970)</b> | <b>(60.3%)</b> | <b>53,985</b>           | <b>7,410</b> |
| <b>No. of Trades</b>           | <b>51</b>        | <b>(39)</b>     | <b>(43.3%)</b> | <b>113</b>              | <b>35.4</b>  |

### Market Breadth

▲ 7 ▼ 1 = 16

| Most Active Stocks by Volume                  | Price<br>(SRY) | Volume<br>(Shrs) |
|---|----------------|------------------|
| <b>Alahliah Vegetable Oil Company E.S.A</b>   | <b>514.41</b>  | <b>8,303</b>     |
| <b>Syria Gulf Bank</b>                        | <b>112.00</b>  | <b>6,800</b>     |
| <b>Qatar National Bank Syria</b>              | <b>361.75</b>  | <b>5,128</b>     |
| <b>Syria International Islamic Bank</b>       | <b>349.25</b>  | <b>5,000</b>     |
| <b>The Int'l Bank For Trade &amp; Finance</b> | <b>276.50</b>  | <b>2,500</b>     |

Source: KAMCO Research

| Most Active Stocks by Value                 | Price<br>(SRY) | Daily<br>% Chg | Value<br>(SRY)   |
|---|----------------|----------------|------------------|
| <b>Alahliah Vegetable Oil Company E.S.A</b> | <b>514.41</b>  | <b>3.2%</b>    | <b>4,271,105</b> |
| <b>Qatar National Bank Syria</b>            | <b>361.75</b>  | <b>4.9%</b>    | <b>1,855,054</b> |
| <b>Syria International Islamic Bank</b>     | <b>349.25</b>  | <b>5.0%</b>    | <b>1,746,250</b> |
| <b>Syria Gulf Bank</b>                      | <b>112.00</b>  | <b>(2.0%)</b>  | <b>761,600</b>   |
| <b>Cham Bank</b>                            | <b>365.75</b>  | <b>4.9%</b>    | <b>731,500</b>   |

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