

Hayat Communications Co.

18-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(987,814)	70,333	107.1%
Earnings Per Share (fils)	(10.98)	0.77	107.0%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.78%	
Return on Average Assets (ROAA)	NM	0.37%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(442,876)	(48,272)	89.1%
Earnings Per Share (fils)	(4.92)	(0.53)	89.2%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	16,691,553	17,007,912	1.9%
Non-current Assets	2,421,348	2,179,598	(10.0%)
Total Assets	19,112,901	19,187,510	0.4%
Shareholders' Equity*	8,846,539	9,137,940	3.3%
Liabilities:			
Current Liabilities	7,226,688	7,494,478	3.7%
Non-current Liabilities	2,801,406	2,181,304	(22.1%)
Total Liabilities	10,028,094	9,675,782	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,700.60	P/E (x)	NM
Value (KWD '000)	2,372.04	P/BV (x)	1.00
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	24.54%
Current Market Capitalization (KWD Million)	9.2	Beta	0.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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