

Manazel Holding Co.

18-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(224,830)	(651,431)	(189.7%)
Earnings Per Share (fils)	(0.52)	(1.51)	(190.4%)
Total Operating Revenue (KWD)	759,174	509,379	(32.9%)
Gross Profit / (Loss) (KWD)	(251,386)	(664,733)	(164.4%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	12,292,530	14,685,668	19.5%
Non-current Assets	48,188,936	57,505,478	19.3%
Total Assets	60,481,466	72,191,146	19.4%
Shareholders' Equity*	19,941,076	18,971,389	(4.9%)

Liabilities:

Current Liabilities	4,135,221	2,393,252	(42.1%)
Non-current Liabilities	31,398,250	45,865,815	46.1%
Total Liabilities	35,533,471	48,259,067	35.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	283,304.4	P/E (x)	NM
Value (KWD '000)	9,705.3	P/BV (x)	0.23
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	194.23%
Current Market Capitalization (KWD Million)	4.4	Beta	1.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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