

Ahli United Bank - Bahrain

30-Oct-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	75,066,517	142,692,614	90.1%
Earnings Per Share (fils)	13.60	26.10	91.9%
Return on Average Equity (ROAE)	11.25%	17.46%	
Return on Average Assets (ROAA)	1.17%	1.84%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	25,931,735	28,171,395	8.6%
Earnings Per Share (fils)	4.80	5.10	6.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	3,876,224,527	4,372,399,511	12.8%
Non-current Assets	4,673,728,000	4,632,300,783	(0.9%)
Total Assets	8,549,952,527	9,004,700,294	5.3%

Shareholders' Equity*	879,087,558	972,480,739	10.6%
<b>Liabilities:</b>			
Current Liabilities	5,124,098,669	4,750,358,454	(7.3%)
Non-current Liabilities	2,546,766,300	3,281,861,101	
Total Liabilities	7,670,864,969	8,032,219,555	4.7%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	297,634	P/E (x)	6.32
Value (KWD '000)	53,741	P/BV (x)	1.08
Closing Price (KWD)	0.192	Dividend Yield	5.58%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	5.42%
Current Market Capitalization (KWD Million)	1,055.1	Beta	0.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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