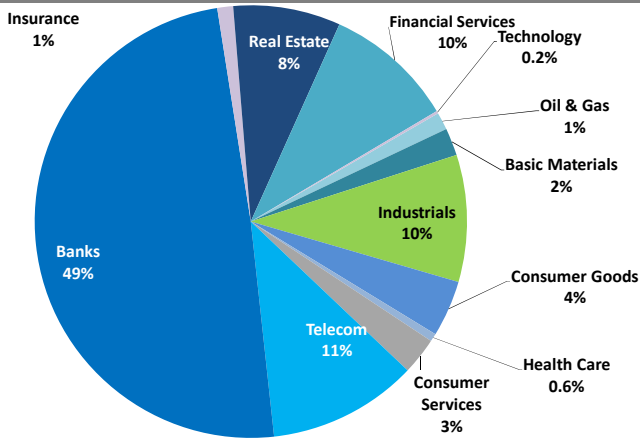


## Kuwait Market Daily Report

March 24, 2015

### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%) |
|--------------------------------|-------------------------|--------------|-------------|
| 1- National Bank of Kuwait     | 4,175.8                 | 17.2         | 9.4%        |
| 2- Kuwait Finance House        | 3,335.5                 | 28.5         | 6.6%        |
| 3- Zain                        | 2,117.5                 | 10.0         | 13.2%       |
| 4- Ahli United Bank - Bahrain  | 1,428.8                 | 11.0         | 13.9%       |
| 5- Kuwait Food Co. (Americana) | 1,149.7                 | 20.5         | 15.9%       |
| 6- Kuwait Projects Co.         | 972.6                   | 21.2         | 8.9%        |
| 7- Agility                     | 911.8                   | 18.4         | 5.6%        |
| 8- Burgan Bank                 | 897.8                   | 17.5         | 9.3%        |
| 9- Ahli United Bank - Kuwait   | 887.7                   | 19.3         | 14.3%       |
| 10- Gulf Bank                  | 884.0                   | 25.5         | 6.8%        |
| <b>Total</b>                   | <b>16,761</b>           | <b>17.02</b> | <b>9.8%</b> |

\*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Al Dar National Real Estate Co.  | 0.023          | 0.003           | 12.5%             |
| Specialities Group Holding Co.   | 0.126          | 0.010           | 8.6%              |
| International Financial Advisers | 0.036          | 0.003           | 7.5%              |
| ALSAFAT Energy Holding Co.       | 0.022          | 0.002           | 7.3%              |
| Strategia Investment Co.         | 0.075          | 0.005           | 7.1%              |

| Today's Top % Losers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| AQAR Real Estate Investment Co. | 0.075          | (0.010)         | (11.8%)           |
| Jeeran Holding Co.              | 0.053          | (0.005)         | (8.6%)            |
| Arkan Al-Kuwait Real Estate Co. | 0.116          | (0.010)         | (7.9%)            |
| Human Soft Holding Co.          | 0.630          | (0.050)         | (7.4%)            |
| Mashaer Holding Co.             | 0.128          | (0.010)         | (7.2%)            |

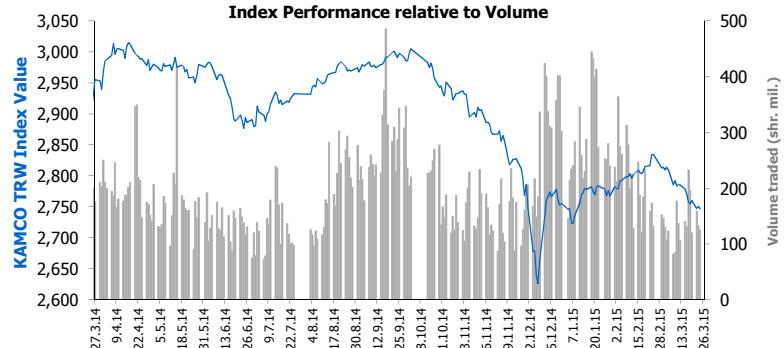
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Gulf Finance House                     | 0.017          | 0.000           | 23,208,504         |
| First Investment Co.                   | 0.088          | (0.001)         | 15,692,951         |
| Al Dar National Real Estate Co.        | 0.023          | 0.003           | 10,428,875         |
| Al Mudon International Real Estate Co. | 0.060          | 0.001           | 6,983,324          |
| National Ranges Co. (MAYADEEN)         | 0.032          | 0.000           | 6,027,096          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|---------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>29,539.0</b>         | <b>▼</b> | <b>(0.2%)</b> | <b>(4.6%)</b> | <b>(0.6%)</b> |
| Oil & Gas                     | 384.5                   | ▲        | 0.2%          | (5.4%)        | (1.7%)        |
| Basic Materials               | 607.5                   | ▼        | (0.8%)        | (1.8%)        | (6.4%)        |
| Industrials                   | 2,806.5                 | ▼        | (0.2%)        | (1.0%)        | 2.8%          |
| Consumer Goods                | 1,238.7                 | ▼        | (0.0%)        | (3.9%)        | 1.8%          |
| Health Care                   | 173.5                   | ▲        | 0.2%          | (0.8%)        | (5.7%)        |
| Consumer Services             | 821.0                   | ▲        | 0.8%          | (1.3%)        | 5.6%          |
| Telecommunications            | 3,308.7                 | ▼        | (0.2%)        | (12.2%)       | (1.2%)        |
| Banks                         | 14,544.2                | ▼        | (0.4%)        | (3.9%)        | (0.3%)        |
| Insurance                     | 347.5                   | ▲        | 0.1%          | (0.8%)        | (2.6%)        |
| Real Estate                   | 2,367.7                 | ▼        | (0.4%)        | (3.3%)        | (1.0%)        |
| Financial Services            | 2,884.0                 | ▲        | 0.1%          | (5.3%)        | (4.3%)        |
| Technology                    | 55.3                    | ▼        | (2.1%)        | (2.1%)        | (1.9%)        |

| Market Breadth      | ▲                | 34         | ▼            | 42           | =            | 117 |
|---------------------|------------------|------------|--------------|--------------|--------------|-----|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |     |
| KAMCO TRWI          | 2,746.26         | (4.5)      | (0.2%)       | (3.1%)       | (0.3%)       |     |
| KSE Price Index     | 6,408.89         | (17.4)     | (0.3%)       | (2.9%)       | (1.9%)       |     |
| KSE Weighted Index  | 436.39           | (1.0)      | (0.2%)       | (4.7%)       | (0.6%)       |     |
| Kuwait 15 Index     | 1,056.03         | 1.3        | 0.1%         | (5.4%)       | (0.4%)       |     |
| Market Cap (KWD Mn) | 29,539           | (68.9)     | (0.2%)       | (4.6%)       | (0.6%)       |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 125.3            | (8.1)      | (6.1%)       | 215.8                     | 306.2    |
| Value Traded (KWD Mn) | 8.2              | (4.1)      | (33.2%)      | 22.5                      | 32.0     |
| No. of Trades         | 2,961            | 55.0       | 1.9%         | 5,215                     | 6,029    |

| Market Volatility** | Volatility Since January: |       |       |      |       |
|---------------------|---------------------------|-------|-------|------|-------|
|                     | 2014                      | 2013  | 2012  | 2011 | 2010  |
| KAMCO TRW Index     | 6.9%                      | 6.1%  | 5.9%  | 7.0% | 7.7%  |
| KSE Price Index     | 10.1%                     | 11.0% | 10.1% | 9.8% | 9.7%  |
| KSE Weighted Index  | 10.1%                     | 9.0%  | 8.6%  | 9.9% | 10.7% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value           | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|----------------------------------------|----------------|-----------------|----------------|
| First Investment Co.                   | 0.088          | (0.001)         | 1,377,178      |
| kuwait Telecommunication Co.           | 0.840          | (0.010)         | 592,781        |
| Burgan Bank                            | 0.460          | 0.000           | 417,329        |
| Al Mudon International Real Estate Co. | 0.060          | 0.001           | 414,850        |
| Gulf Finance House                     | 0.017          | 0.000           | 397,376        |

## KUWAIT 15 INDEX Data

Tuesday, March 24, 2015

|                           | Kuwait 15 Index Constituents   | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   |         | YTD-15 Trading Indicators |                |
|---------------------------|--------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                                | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Turnover (Mn Shrs)        | Value (KWD Mn) |
| ▼                         | National Bank of Kuwait        | 0.870         | (0.010)        | (1.14%)      | 4,176                 | 24.2%               | 14.1%         | 17.2                | 1.61     | 3.4%  | 1.48 | 9.4%  | (4.4%)  | 79.9                      | 72.1           |
| ▲                         | Kuwait Finance House           | 0.770         | 0.010          | 1.32%        | 3,336                 | 19.3%               | 11.3%         | 28.5                | 1.89     | 1.9%  | 1.51 | 6.6%  | 9.0%    | 100.1                     | 76.8           |
| =                         | Zain                           | 0.490         | 0.000          | 0.00%        | 2,118                 | 12.3%               | 7.2%          | 10.0                | 1.32     | 7.4%  | 1.64 | 13.2% | 0.0%    | 214.1                     | 113.2          |
| =                         | Kuwait Food Co. (Americana)    | 2.860         | 0.000          | 0.00%        | 1,150                 | 6.7%                | 3.9%          | 20.5                | 3.3      | 3.1%  | 0.82 | 16%   | 2.1%    | 4.7                       | 13.2           |
| =                         | Kuwait Projects Co. (Holding)  | 0.660         | 0.000          | 0.00%        | 973                   | 5.6%                | 3.3%          | 21.2                | 1.89     | 3.7%  | 1.57 | 8.9%  | (5.7%)  | 54.0                      | 37.4           |
| =                         | Burgan Bank                    | 0.460         | 0.000          | 0.00%        | 898                   | 5.2%                | 3.0%          | 17.5                | 1.62     | 3.1%  | 1.33 | 9.3%  | (1.0%)  | 42.6                      | 19.9           |
| =                         | Boubyan Bank                   | 0.420         | 0.000          | 0.00%        | 867                   | 5.0%                | 2.9%          | 35.6                | 3.02     | 0.0%  | 1.49 | 8.5%  | 8.8%    | 81.0                      | 35.7           |
| ▲                         | Gulf Bank                      | 0.290         | 0.010          | 3.57%        | 884                   | 5.1%                | 3.0%          | 25.5                | 1.74     | 0.0%  | 0.90 | 6.8%  | 5.2%    | 35.9                      | 10.7           |
| =                         | Agility (PWC Logistics)        | 0.790         | 0.000          | 0.00%        | 912                   | 5.3%                | 3.1%          | 18.4                | 1.04     | 4.6%  | 1.93 | 5.6%  | 6.8%    | 60.8                      | 47.7           |
| =                         | Mabane Co.                     | 1.020         | 0.000          | 0.00%        | 754                   | 4.4%                | 2.6%          | 16.6                | 3.01     | 1.5%  | 1.41 | 18.2% | 6.3%    | 14.8                      | 15.2           |
| ▼                         | Boubyan Petrochemicals         | 0.580         | (0.010)        | (1.69%)      | 295                   | 1.7%                | 1.0%          | 10.3                | 1.11     | 7.3%  | 1.38 | 10.7% | (10.8%) | 6.9                       | 4.1            |
| =                         | Kuwait International Bank      | 0.255         | 0.000          | 0.00%        | 265                   | 1.5%                | 0.9%          | 19.1                | 1.16     | 3.2%  | 1.47 | 6.1%  | 2.8%    | 25.7                      | 6.7            |
| =                         | National Industries Group      | 0.186         | 0.000          | 0.00%        | 253                   | 1.5%                | 0.9%          | 27.2                | 0.54     | 0.0%  | 1.99 | 2.0%  | (2.1%)  | 42.7                      | 8.2            |
| =                         | Warba Bank                     | 0.222         | 0.000          | 0.00%        | 222                   | 1.3%                | 0.8%          | NM                  | 2.41     | 0.0%  | NA   | NM    | (5.9%)  | 94.2                      | 21.9           |
| =                         | The Commercial Real Estate Co. | 0.096         | 0.000          | 0.00%        | 163                   | 0.9%                | 0.6%          | 10.8                | 0.64     | 6.2%  | 1.29 | 5.9%  | 0.0%    | 212.4                     | 20.6           |
| Subtotal- Kuwait 15 Index |                                | 1,056.03      | 1.27           | 0.12%        | 17,263                | 100%                | 58%           | 18.3                | 1.62     | 3.21% |      | 8.9%  | -0.4%   | 1,070                     | 503            |
| Remaining of the Market   |                                |               |                |              | 12,276                |                     | 42%           | 17.0                | 0.98     | 3.78% |      | 5.8%  |         | 10,812                    | 737            |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Tuesday, March 24, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE          |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|--------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |              |
| = Contracting & Marine Services Co.           | MARI.KW        | 14.9                | 0.52              | 0.00%          | 0.57 | 0.106       | 0.000      | 24.3              | 0.180               | 0.095              | (10.2%)         | 0                  | 0              | 0.2%                    | 3.5%         |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | 10.0                | 0.52              | 7.00%          | 0.99 | 0.142       | 0.000      | 111.8             | 0.200               | 0.116              | (4.1%)          | 0                  | 0              | 0.7%                    | 5.2%         |
| ▲ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.33              | 0.00%          | 1.40 | 0.022       | 0.002      | 13.3              | 0.049               | 0.017              | (6.4%)          | 4,103,043          | 85,836         | 55.7%                   | NM           |
| = Independent Petroleum Group                 | IPGK.KW        | 11.7                | 0.75              | 5.79%          | 0.66 | 0.410       | 0.000      | 62.4              | 0.480               | 0.375              | 0.0%            | 0                  | 0              | 0.3%                    | 6.4%         |
| = National Petroleum Services Co.             | NAPS.KW        | 11.5                | 2.07              | 7.28%          | 0.38 | 0.600       | 0.000      | 34.6              | 0.630               | 0.510              | 5.3%            | 18,000             | 10,800         | 0.2%                    | 18.0%        |
| = The Energy House Co.                        | ENER.KW        | NM                  | 1.26              | 0.00%          | 0.77 | 0.104       | 0.000      | 78.0              | 0.116               | 0.078              | 19.5%           | 0                  | 0              | 3.8%                    | NM           |
| = Gulf Petroleum Investment                   | GPIK.KW        | 6.5                 | 0.61              | 0.00%          | 1.14 | 0.079       | 0.000      | 28.3              | 0.114               | 0.066              | (3.7%)          | 423,695            | 33,472         | 25.1%                   | 9.4%         |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 70.9                | 0.60              | 0.00%          | 0.57 | 0.152       | 0.000      | 31.9              | 0.242               | 0.150              | (26.9%)         | 0                  | 0              | 0.0%                    | 0.8%         |
| <b>Oil &amp; Gas</b>                          |                | <b>25.8</b>         | <b>0.68</b>       | <b>3.63%</b>   |      |             |            | <b>384.5</b>      |                     |                    | <b>(1.7%)</b>   | <b>4,544,738</b>   | <b>130,108</b> |                         | <b>2.6%</b>  |
| = Kuwait Foundry Co.                          | KFDC.KW        | 19.6                | 0.80              | 3.33%          | 0.51 | 0.300       | 0.000      | 46.2              | 0.390               | 0.290              | (7.7%)          | 10,000             | 3,000          | 3.2%                    | 4.1%         |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 10.3                | 1.11              | 7.28%          | 1.38 | 0.580       | (0.010)    | 295.4             | 0.800               | 0.560              | (10.8%)         | 40                 | 23             | 1.4%                    | 10.7%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 7.9                 | 1.70              | 7.69%          | 0.05 | 0.520       | 0.000      | 45.9              | 0.520               | 0.520              | 0.0%            | 0                  | 0              | 0.0%                    | 21.4%        |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 6.4                 | 0.72              | 4.80%          | 1.16 | 0.200       | 0.000      | 220.0             | 0.275               | 0.182              | (1.0%)          | 67,210             | 13,308         | 1.0%                    | 11.1%        |
| <b>Basic Materials</b>                        |                | <b>8.6</b>          | <b>0.92</b>       | <b>6.11%</b>   |      |             |            | <b>607.5</b>      |                     |                    | <b>(6.4%)</b>   | <b>77,250</b>      | <b>16,331</b>  |                         | <b>10.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 7.2                 | 0.53              | 5.28%          | NA   | 0.126       | 0.010      | 18.9              | 0.208               | 0.116              | (7.4%)          | 1,000              | 126            | 0.5%                    | 7.2%         |
| = Kuwait Cement Co.                           | KCEM.KW        | 15.8                | 1.43              | 4.49%          | 1.13 | 0.390       | 0.000      | 286.0             | 0.455               | 0.340              | (2.5%)          | 0                  | 0              | 0.0%                    | 9.1%         |
| = Refrigeration Industries & Storage Co.      | REFR.KW        | 10.1                | 1.44              | 4.18%          | 0.64 | 0.355       | 0.000      | 31.7              | 0.365               | 0.320              | 6.0%            | 0                  | 0              | 0.1%                    | 14.3%        |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 12.3                | 0.79              | 3.51%          | 0.92 | 0.570       | 0.010      | 119.7             | 0.830               | 0.530              | (17.4%)         | 31,130             | 17,148         | 0.6%                    | 6.5%         |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 9.6                 | 0.63              | 3.85%          | 0.97 | 0.130       | 0.000      | 22.3              | 0.156               | 0.122              | (12.2%)         | 0                  | 0              | 0.9%                    | 6.6%         |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 12.8                | 1.84              | 5.00%          | 1.15 | 1.400       | 0.000      | 127.3             | 1.440               | 1.220              | 7.7%            | 1,100              | 1,540          | 1.5%                    | 14.4%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 15.1                | 1.13              | 6.64%          | 0.45 | 0.295       | 0.000      | 19.0              | 0.355               | 0.232              | 15.7%           | 0                  | 0              | 21.9%                   | 7.5%         |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.43              | 0.00%          | 1.11 | 0.087       | 0.004      | 7.2               | 0.136               | 0.076              | 7.4%            | 350                | 30             | 0.6%                    | NM           |
| = ACICO Industries Co.                        | ACIC.KW        | 11.6                | 1.00              | 4.46%          | 0.94 | 0.335       | 0.000      | 87.5              | 0.370               | 0.280              | 11.7%           | 0                  | 0              | 1.9%                    | 8.6%         |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 16.3                | 1.71              | 5.00%          | 0.33 | 0.600       | 0.000      | 26.7              | 0.750               | 0.430              | 36.4%           | 0                  | 0              | 0.5%                    | 10.5%        |
| ▲ Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.83              | 0.00%          | 0.14 | 0.172       | 0.002      | 12.0              | 0.238               | 0.100              | 19.4%           | 3,732              | 598            | 0.0%                    | NM           |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 10.0                | 1.24              | 5.26%          | 0.25 | 0.380       | 0.000      | 17.7              | 0.630               | 0.375              | (6.2%)          | 0                  | 0              | 0.1%                    | 12.4%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 17.8                | 2.11              | 3.85%          | 0.10 | 0.390       | 0.000      | 11.8              | 0.455               | 0.150              | (12.4%)         | 0                  | 0              | 0.0%                    | 11.9%        |
| = National Industries Co.                     | NIBM.KW        | 13.5                | 0.88              | 6.76%          | 0.48 | 0.222       | 0.000      | 78.4              | 0.240               | 0.196              | 6.7%            | 0                  | 0              | 0.4%                    | 6.5%         |
| ▼ Equipment Holding Co.                       | EQUI.KW        | 26.4                | 0.67              | 0.00%          | 1.27 | 0.089       | (0.001)    | 12.1              | 0.160               | 0.086              | (9.2%)          | 77,000             | 6,853          | 108.3%                  | 2.5%         |
| = National Co. For Consumer Industries        | NCCI.KW        | 64.7                | 1.58              | 0.00%          | 0.32 | 0.128       | 0.000      | 11.5              | 0.134               | 0.062              | 18.5%           | 0                  | 0              | 0.0%                    | 2.4%         |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 33.2                | 1.12              | 5.86%          | 0.03 | 0.170       | 0.000      | 5.1               | 0.186               | 0.120              | 0.0%            | 0                  | 0              | 0.0%                    | 3.4%         |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 1.45              | 0.00%          | 0.66 | 0.132       | 0.002      | 13.9              | 0.152               | 0.057              | 48.3%           | 60,100             | 7,773          | 89.9%                   | NM           |
| = Agility (PWC Logistics)                     | AGLT.KW        | 18.4                | 1.04              | 4.58%          | 1.93 | 0.790       | 0.000      | 911.8             | 0.920               | 0.620              | 6.8%            | 77,288             | 61,480         | 5.3%                    | 5.6%         |
| ▼ Educational Holding Group*                  | EDUK.KW        | 12.3                | 1.21              | 5.93%          | 0.58 | 0.168       | (0.004)    | 41.2              | 0.180               | 0.140              | 8.5%            | 24,872             | 4,178          | 0.6%                    | 9.8%         |
| ▲ National Cleaning Co.                       | CLEA.KW        | 35.3                | 0.42              | 0.00%          | 1.12 | 0.064       | 0.002      | 16.0              | 0.142               | 0.056              | 0.0%            | 50,000             | 3,132          | 22.9%                   | 1.2%         |
| = City Group Co.                              | TTGC.KW        | 7.9                 | 2.07              | 9.28%          | 0.38 | 0.485       | 0.000      | 54.8              | 0.485               | 0.380              | 27.6%           | 0                  | 0              | 0.4%                    | 26.2%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.26              | 0.00%          | 1.60 | 0.049       | (0.001)    | 12.9              | 0.108               | 0.045              | (15.5%)         | 82,600             | 4,117          | 19.8%                   | NM           |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPK.KW        | 8.4                 | 0.88              | 1.89%          | 0.40 | 0.260       | 0.000      | 19.0              | 0.330               | 0.240              | 7.4%            | 0                  | 0              | 0.2%                    | 10.4%        |
| ▼ Human Soft Holding Co.                      | HUMN.KW        | 11.7                | 2.75              | 11.11%         | 0.11 | 0.630       | (0.050)    | 77.0              | 0.680               | 0.275              | 63.6%           | 113,179            | 73,192         | 0.5%                    | 23.5%        |
| = Nafais Holding Co.                          | NAFA.KW        | 3.8                 | 0.58              | 0.00%          | 0.19 | 0.086       | 0.000      | 36.2              | 0.106               | 0.074              | (1.1%)          | 10,470             | 890            | 0.1%                    | 15.3%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 9.5                 | 1.74              | 0.00%          | 0.14 | 0.440       | 0.000      | 22.0              | 0.500               | 0.405              | 8.6%            | 0                  | 0              | 0.0%                    | 18.2%        |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | 19.9                | 0.61              | 0.00%          | 0.88 | 0.053       | 0.002      | 1.7               | 0.090               | 0.047              | 1.9%            | 10,000             | 525            | 3.6%                    | 3.1%         |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.28              | 0.00%          | 1.56 | 0.032       | 0.000      | 8.8               | 0.066               | 0.014              | 3.3%            | 6,027,096          | 188,751        | 266.3%                  | NM           |
| = Combined Group Contracting Co.              | CGCK.KW        | 19.8                | 2.48              | 3.93%          | 0.72 | 0.890       | 0.000      | 99.3              | 1.260               | 0.780              | (3.3%)          | 0                  | 0              | 0.3%                    | 12.5%        |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.61              | 0.00%          | 0.61 | 0.060       | (0.001)    | 24.0              | 0.116               | 0.054              | (3.2%)          | 11,400             | 674            | 10.5%                   | NM           |
| = United Projects Group                       | UPAC.KW        | 11.1                | 2.51              | 8.90%          | 0.38 | 0.770       | 0.000      | 63.5              | 0.820               | 0.600              | 0.0%            | 0                  | 0              | 0.0%                    | 22.7%        |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.9                | 0.99              | 1.99%          | 1.25 | 0.228       | 0.000      | 196.0             | 0.275               | 0.222              | (8.1%)          | 500                | 114            | 0.7%                    | 8.4%         |
| = Mubarrad Transport Co.                      | MBRD.KW        | 7.6                 | 0.78              | 5.56%          | 1.30 | 0.090       | 0.000      | 14.7              | 0.093               | 0.050              | 50.0%           | 290,000            | 26,040         | 69.5%                   | 10.3%        |
| = KGL Logistics Co.                           | LOGK.KW        | 10.6                | 0.70              | 9.63%          | 1.27 | 0.094       | 0.000      | 57.0              | 0.196               | 0.090              | (9.6%)          | 124,200            | 11,635         | 1.9%                    | 6.7%         |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.3                 | 0.45              | 10.64%         | 0.68 | 0.094       | 0.000      | 52.0              | 0.104               | 0.086              | 3.3%            | 200                | 19             | 2.2%                    | 4.9%         |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, March 24, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 9.6                 | 0.75              | 6.32%          | 0.96 | 0.087       | 0.000      | 71.4              | 0.128               | 0.086              | (9.4%)          | 555,000            | 48,285           | 6.4%                    | 7.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | 13.4                | 0.60              | 7.53%          | 0.81 | 0.093       | 0.000      | 33.8              | 0.106               | 0.088              | (8.8%)          | 0                  | 0                | 1.2%                    | 4.5%         |
| ▼ Fujairah Cement Industries Co.             | FCEM.KW        | 22.5                | 0.35              | 0.00%          | 0.87 | 0.072       | (0.001)    | 25.6              | 0.094               | 0.067              | (5.3%)          | 70,500             | 5,006            | 5.7%                    | 1.5%         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 16.9                | 0.81              | 4.17%          | 1.10 | 0.120       | (0.006)    | 58.8              | 0.154               | 0.112              | (4.8%)          | 9,040              | 1,085            | 0.3%                    | 4.8%         |
| <b>Industrials</b>                           |                | <b>14.4</b>         | <b>1.00</b>       | <b>4.74%</b>   |      |             |            | <b>2,806.5</b>    |                     |                    | <b>2.8%</b>     | <b>7,630,757</b>   | <b>463,193</b>   |                         | <b>6.9%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 16.0                | 1.90              | 5.05%          | 0.07 | 0.230       | 0.000      | 7.1               | 0.230               | 0.196              | 1.8%            | 0                  | 0                | 0.1%                    | 11.9%        |
| = National Slaughter Houses Co.              | NSHK.KW        | 13.7                | 1.19              | 9.21%          | 0.05 | 0.152       | 0.000      | 4.4               | 0.172               | 0.132              | 1.3%            | 0                  | 0                | 0.1%                    | 8.7%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 10.2                | 0.66              | 9.42%          | 0.37 | 0.106       | 0.000      | 5.6               | 0.138               | 0.099              | (11.7%)         | 0                  | 0                | 0.1%                    | 6.5%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.75              | 0.00%          | 0.66 | 0.120       | 0.000      | 26.0              | 0.260               | 0.110              | (17.8%)         | 364,276            | 40,120           | 0.7%                    | NM           |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | NM                  | 0.65              | 0.00%          | 1.51 | 0.079       | (0.002)    | 22.8              | 0.093               | 0.063              | 5.3%            | 350,350            | 27,738           | 24.7%                   | NM           |
| = Kuwait United Poultry Co.                  | POUL.KW        | 10.1                | 1.25              | 7.28%          | 0.58 | 0.200       | 0.000      | 23.1              | 0.208               | 0.144              | 11.1%           | 0                  | 0                | 3.0%                    | 12.3%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 20.5                | 3.25              | 3.06%          | 0.82 | 2.860       | 0.000      | 1,149.7           | 3.260               | 2.480              | 2.1%            | 0                  | 0                | 1.2%                    | 15.9%        |
| <b>Consumer Goods</b>                        |                | <b>25.5</b>         | <b>2.71</b>       | <b>3.08%</b>   |      |             |            | <b>1,238.7</b>    |                     |                    | <b>1.8%</b>     | <b>714,626</b>     | <b>67,858</b>    |                         | <b>10.6%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 8.6                 | 0.80              | 6.10%          | 0.07 | 0.164       | 0.000      | 15.9              | 0.188               | 0.162              | (10.9%)         | 0                  | 0                | 0.0%                    | 9.3%         |
| = Advanced Technology Co.                    | ATCK.KW        | 38.6                | 3.43              | 1.65%          | NA   | 0.910       | 0.000      | 136.5             | 0.930               | 0.850              | (2.2%)          | 0                  | 0                | 0.1%                    | 8.9%         |
| ▲ Yiac Medical Co.                           | YIAC.KW        | 10.7                | 0.59              | 0.00%          | 0.91 | 0.116       | 0.002      | 21.1              | 0.350               | 0.110              | (20.5%)         | 1,826,845          | 211,851          | 5.3%                    | 5.5%         |
| <b>Health Care</b>                           |                | <b>23.6</b>         | <b>1.82</b>       | <b>1.86%</b>   |      |             |            | <b>173.5</b>      |                     |                    | <b>(5.7%)</b>   | <b>1,826,845</b>   | <b>211,851</b>   |                         | <b>7.7%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 11.6                | 1.74              | 4.91%          | 0.22 | 1.020       | 0.000      | 103.1             | 1.500               | 0.850              | 4.1%            | 0                  | 0                | 16.1%                   | 15.0%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | 51.3                | 1.74              | 0.00%          | 0.12 | 0.178       | 0.000      | 10.3              | 0.178               | 0.096              | 0.0%            | 0                  | 0                | 0.0%                    | 3.4%         |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | 13.7                | 1.27              | 0.00%          | 1.88 | 0.091       | 0.003      | 52.7              | 0.118               | 0.081              | (1.1%)          | 29,884             | 2,690            | 0.8%                    | 9.3%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 1.28              | 0.00%          | 0.49 | 0.029       | 0.000      | 0.9               | 0.048               | 0.026              | (19.4%)         | 94,586             | 2,509            | 3.4%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 9.1                 | 1.37              | 6.45%          | 0.10 | 0.310       | 0.000      | 35.8              | 0.355               | 0.280              | 6.5%            | 0                  | 0                | 0.0%                    | 15.1%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 1.92              | 0.00%          | 0.55 | 0.214       | 0.000      | 136.0             | 0.270               | 0.170              | 7.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 16.8                | 0.98              | 0.00%          | 0.45 | 0.142       | (0.002)    | 54.2              | 0.224               | 0.132              | (4.1%)          | 9,113              | 1,263            | 1.2%                    | 5.8%         |
| ▼ Kuwait Resorts Co.                         | MUNK.KW        | 6.4                 | 0.92              | 5.70%          | 0.63 | 0.099       | (0.001)    | 18.5              | 0.110               | 0.072              | 11.2%           | 10,000             | 990              | 20.8%                   | 14.2%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | 14.3                | 2.69              | 2.83%          | 0.81 | 0.530       | 0.010      | 222.6             | 0.550               | 0.400              | 20.5%           | 10,353             | 5,482            | 9.0%                    | 18.8%        |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 12.5                | 0.97              | 0.00%          | 0.60 | 0.134       | 0.002      | 51.6              | 0.186               | 0.132              | (4.3%)          | 10,817             | 1,439            | 2.0%                    | 7.8%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 14.9                | 0.57              | 6.61%          | 0.09 | 0.100       | 0.000      | 11.6              | 0.128               | 0.090              | (12.3%)         | 0                  | 0                | 0.1%                    | 3.8%         |
| = Al-Nawadi Holding Co.                      | ALNA.KW        | 7.2                 | 0.71              | 0.00%          | 0.01 | 0.102       | 0.000      | 16.9              | 0.150               | 0.095              | (15.0%)         | 0                  | 0                | 0.7%                    | 9.8%         |
| ▲ Al Rai Media Group Co.                     | ALRA.KW        | 5.2                 | 0.72              | 6.54%          | 0.94 | 0.114       | 0.002      | 26.6              | 0.150               | 0.098              | 3.6%            | 85,050             | 9,526            | 8.3%                    | 13.8%        |
| = Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.92              | 0.00%          | NA   | 0.095       | 0.000      | 9.5               | 0.178               | 0.089              | (12.0%)         | 0                  | 0                | 0.2%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | NM                  | 1.45              | 0.00%          | 0.04 | 0.192       | 0.000      | 6.4               | 0.295               | 0.172              | (20.7%)         | 0                  | 0                | 0.1%                    | NM           |
| = Kout Food Group                            | KOUT.KW        | 11.0                | 1.74              | 3.98%          | 0.17 | 0.880       | 0.000      | 64.4              | 0.930               | 0.700              | 4.8%            | 0                  | 0                | 1.5%                    | 15.8%        |
| <b>Consumer Services</b>                     |                | <b>20.4</b>         | <b>1.50</b>       | <b>2.41%</b>   |      |             |            | <b>821.0</b>      |                     |                    | <b>5.6%</b>     | <b>249,803</b>     | <b>23,899</b>    |                         | <b>7.3%</b>  |
| = Zain                                       | ZAIN.KW        | 10.0                | 1.32              | 7.36%          | 1.64 | 0.490       | 0.000      | 2,117.5           | 0.700               | 0.455              | 0.0%            | 294,111            | 143,139          | 5.0%                    | 13.2%        |
| = National Mobile Telecom Co.                | OORE.KW        | 11.6                | 0.97              | 4.70%          | 1.18 | 1.480       | 0.000      | 746.0             | 1.940               | 1.280              | 5.7%            | 0                  | 0                | 0.4%                    | 8.3%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.43              | 0.00%          | 0.99 | 0.030       | (0.001)    | 25.7              | 0.065               | 0.026              | (3.3%)          | 3,948,677          | 117,813          | 36.0%                   | NM           |
| ▼ Kuwait Telecommunication Co.               | VIVA.KW        | 10.8                | 10.79             | 0.00%          | NA   | 0.840       | (0.010)    | 419.5             | 0.900               | 0.475              | 29.2%           | 705,485            | 592,781          | 40.0%                   | 99.8%        |
| <b>Telecommunications</b>                    |                | <b>10.7</b>         | <b>1.34</b>       | <b>5.77%</b>   |      |             |            | <b>3,308.7</b>    |                     |                    | <b>(1.2%)</b>   | <b>4,948,273</b>   | <b>853,734</b>   |                         | <b>12.5%</b> |
| ▼ National Bank of Kuwait                    | NBKK.KW        | 17.2                | 1.61              | 3.39%          | 1.48 | 0.870       | (0.010)    | 4,175.8           | 1.020               | 0.800              | (4.4%)          | 312,100            | 272,683          | 1.7%                    | 9.4%         |
| ▲ Gulf Bank                                  | GBKK.KW        | 25.5                | 1.74              | 0.00%          | 0.90 | 0.290       | 0.010      | 884.0             | 0.400               | 0.270              | 5.2%            | 68,808             | 19,643           | 1.2%                    | 6.8%         |
| ▼ Commercial Bank of Kuwait                  | CBKK.KW        | 20.6                | 1.46              | 3.00%          | 0.82 | 0.600       | (0.040)    | 847.2             | 0.840               | 0.590              | (4.8%)          | 114,046            | 68,428           | 0.6%                    | 7.1%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 16.2                | 1.10              | 3.46%          | 0.73 | 0.375       | 0.000      | 607.2             | 0.465               | 0.370              | (8.5%)          | 0                  | 0                | 0.2%                    | 6.8%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 19.3                | 2.77              | 1.47%          | 1.03 | 0.620       | 0.000      | 887.7             | 0.790               | 0.590              | (3.1%)          | 35,884             | 22,248           | 0.5%                    | 14.3%        |
| = Kuwait International Bank                  | KIBK.KW        | 19.1                | 1.16              | 3.18%          | 1.47 | 0.255       | 0.000      | 264.5             | 0.330               | 0.240              | 2.8%            | 586,353            | 149,520          | 2.5%                    | 6.1%         |
| = Burgan Bank                                | BURG.KW        | 17.5                | 1.62              | 3.13%          | 1.33 | 0.460       | 0.000      | 897.8             | 0.600               | 0.455              | (1.0%)          | 916,766            | 417,329          | 2.2%                    | 9.3%         |
| ▲ Kuwait Finance House                       | KFIN.KW        | 28.5                | 1.89              | 1.92%          | 1.51 | 0.770       | 0.010      | 3,335.5           | 0.960               | 0.650              | 9.0%            | 248,833            | 189,383          | 2.3%                    | 6.6%         |
| = Boubayan Bank                              | BOUK.KW        | 35.6                | 3.02              | 0.00%          | 1.49 | 0.420       | 0.000      | 866.6             | 0.560               | 0.375              | 8.8%            | 88,833             | 37,175           | 3.9%                    | 8.5%         |
| = Warba Bank                                 | WARB.KW        | NM                  | 2.41              | 0.00%          | NA   | 0.222       | 0.000      | 222.0             | 0.315               | 0.194              | (5.9%)          | 591,321            | 131,535          | 9.4%                    | NM           |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 11.0                | 1.54              | 7.56%          | 0.61 | 0.238       | (0.004)    | 1,428.8           | 0.248               | 0.212              | 0.8%            | 366,000            | 87,800           | 1.2%                    | 13.9%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.83              | 0.00%          | 1.28 | 0.042       | 0.001      | 127.3             | 0.058               | 0.035              | (9.7%)          | 132,000            | 5,578            | 7.9%                    | NM           |
| <b>Banks</b>                                 |                | <b>20.2</b>         | <b>1.70</b>       | <b>2.81%</b>   |      |             |            | <b>14,544.2</b>   |                     |                    | <b>(0.3%)</b>   | <b>3,460,944</b>   | <b>1,401,322</b> |                         | <b>8.4%</b>  |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, March 24, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 10.2                | 0.86              | 7.01%          | 0.24 | 0.275       | 0.000      | 53.4              | 0.330               | 0.270              | (5.2%)          | 0                  | 0                | 0.3%                    | 8.4%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.4                 | 1.35              | 5.59%          | 0.24 | 0.580       | 0.000      | 108.5             | 0.650               | 0.520              | (3.3%)          | 101                | 57               | 0.1%                    | 14.3%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 10.1                | 0.97              | 6.67%          | 0.21 | 0.480       | 0.000      | 96.0              | 0.500               | 0.450              | (3.0%)          | 0                  | 0                | 0.1%                    | 9.6%        |
| = Warba Insurance Co.                     | WINS.KW        | 9.7                 | 0.43              | 6.37%          | 0.33 | 0.118       | 0.000      | 20.4              | 0.160               | 0.102              | 1.7%            | 0                  | 0                | 0.5%                    | 4.5%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 49.8                | 0.73              | 5.15%          | 0.02 | 0.194       | 0.000      | 29.1              | 0.200               | 0.140              | (3.0%)          | 10,000             | 1,940            | 0.4%                    | 1.5%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 9.15              | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3               | 0.098               | 0.093              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | 8.1                 | 0.46              | 0.00%          | 0.12 | 0.050       | 0.002      | 5.5               | 0.071               | 0.047              | (10.0%)         | 18,650             | 923              | 4.2%                    | 5.7%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 7.3                 | 0.93              | 9.85%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 12.7%       |
| <b>Insurance</b>                          |                | <b>14.2</b>         | <b>0.94</b>       | <b>6.19%</b>   |      |             |            | <b>347.5</b>      |                     |                    | <b>(2.6%)</b>   | <b>28,751</b>      | <b>2,920</b>     |                         | <b>6.6%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | 8.1                 | 0.45              | 0.00%          | 1.76 | 0.061       | 0.001      | 34.5              | 0.122               | 0.050              | (1.6%)          | 340,010            | 20,301           | 22.2%                   | 5.6%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 13.5                | 0.56              | 6.84%          | 1.38 | 0.073       | 0.000      | 66.2              | 0.102               | 0.058              | 2.8%            | 871,035            | 63,587           | 14.1%                   | 4.2%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 26.9                | 0.61              | 5.05%          | 1.48 | 0.099       | 0.001      | 117.6             | 0.126               | 0.091              | (1.0%)          | 320,000            | 31,900           | 0.4%                    | 2.3%        |
| = National Real Estate Co.                | NREK.KW        | 6.8                 | 0.64              | 0.00%          | 1.95 | 0.136       | 0.000      | 122.1             | 0.170               | 0.122              | 3.0%            | 219,692            | 29,878           | 4.0%                    | 9.4%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 10.6                | 1.36              | 5.29%          | 0.43 | 0.365       | 0.000      | 187.1             | 0.400               | 0.335              | (2.7%)          | 0                  | 0                | 0.1%                    | 12.9%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 27.1                | 1.45              | 2.11%          | 0.86 | 0.470       | 0.000      | 184.1             | 0.480               | 0.255              | 3.3%            | 362,406            | 165,395          | 0.4%                    | 5.4%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 48.5                | 0.32              | 0.00%          | 0.46 | 0.212       | (0.006)    | 37.4              | 0.238               | 0.192              | (2.8%)          | 2,500              | 530              | 2.2%                    | 0.7%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.54              | 0.00%          | 0.68 | 0.078       | (0.001)    | 18.4              | 0.090               | 0.064              | 11.4%           | 11                 | 1                | 3.1%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.33              | 0.00%          | 1.55 | 0.044       | 0.000      | 22.4              | 0.060               | 0.034              | (5.4%)          | 264,498            | 11,509           | 21.1%                   | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 8.2                 | 0.54              | 0.00%          | 0.87 | 0.073       | (0.001)    | 32.9              | 0.097               | 0.066              | (5.2%)          | 623,510            | 46,063           | 7.5%                    | 6.6%        |
| = Mabanee Co.                             | MABK.KW        | 16.6                | 3.01              | 1.46%          | 1.41 | 1.020       | 0.000      | 753.6             | 1.200               | 0.840              | 6.3%            | 43,820             | 44,696           | 2.0%                    | 18.2%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | NM                  | 0.47              | 0.00%          | 1.25 | 0.074       | (0.001)    | 25.6              | 0.090               | 0.059              | 12.1%           | 253,090            | 18,426           | 4.7%                    | NM          |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.73              | 0.00%          | 1.69 | 0.030       | 0.000      | 19.3              | 0.063               | 0.015              | (17.8%)         | 5,544,945          | 165,590          | 105.1%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.46              | 0.00%          | 1.60 | 0.036       | 0.001      | 5.6               | 0.075               | 0.031              | (14.3%)         | 147,038            | 5,146            | 13.6%                   | NM          |
| = The Commercial Real Estate Co.          | TUJK.KW        | 10.8                | 0.64              | 6.24%          | 1.29 | 0.096       | 0.000      | 163.4             | 0.106               | 0.082              | 0.0%            | 913,379            | 87,263           | 12.5%                   | 5.9%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.61              | 0.00%          | 0.44 | 0.058       | (0.003)    | 7.1               | 0.071               | 0.050              | (4.9%)          | 70,400             | 4,083            | 9.2%                    | 0.1%        |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 20.0                | 0.54              | 4.90%          | 1.19 | 0.102       | 0.000      | 40.4              | 0.114               | 0.079              | 14.6%           | 70,000             | 7,140            | 10.4%                   | 2.7%        |
| ▼ Aqar Real Estate Investment Co.         | AQAR.KW        | 5.5                 | 0.67              | 6.52%          | 0.50 | 0.075       | (0.010)    | 17.6              | 0.095               | 0.075              | (21.1%)         | 202,496            | 15,187           | 0.7%                    | 12.1%       |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 0.62              | 0.00%          | 0.99 | 0.029       | 0.000      | 5.5               | 0.057               | 0.026              | (27.5%)         | 0                  | 0                | 0.4%                    | NM          |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 7.4                 | 0.81              | 4.69%          | 1.29 | 0.116       | (0.004)    | 79.8              | 0.144               | 0.096              | (6.5%)          | 1,920,164          | 225,796          | 16.9%                   | 11.1%       |
| ▲ Al Dar National Real Estate Co.         | ADNC.KW        | NM                  | 0.81              | 0.00%          | 1.15 | 0.023       | 0.003      | 9.5               | 0.045               | 0.017              | (6.3%)          | 10,428,875         | 231,250          | 127.2%                  | NM          |
| = AL-Themar International Holding Co.*    | THMR.KW        | 10.5                | 0.71              | 0.00%          | 0.52 | 0.090       | 0.000      | 91.1              | 0.110               | 0.090              | 0.0%            | 0                  | 0                | 0.4%                    | 6.8%        |
| = Tijara Real Estate & Investment Co.     | TUJA.KW        | 9.8                 | 0.60              | 0.00%          | 0.57 | 0.054       | 0.000      | 20.8              | 0.076               | 0.051              | (6.9%)          | 50,000             | 2,700            | 9.2%                    | 6.1%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.36              | 0.00%          | 0.42 | 0.032       | (0.002)    | 7.7               | 0.054               | 0.029              | (7.2%)          | 26,501             | 859              | 10.1%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 6.2                 | 0.92              | 0.00%          | 0.33 | 0.116       | (0.010)    | 27.7              | 0.140               | 0.102              | 12.3%           | 10,199             | 1,183            | 0.2%                    | 14.7%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 12.2                | 0.64              | 3.89%          | 0.39 | 0.174       | 0.000      | 46.1              | 0.220               | 0.160              | (4.4%)          | 5,300              | 922              | 1.3%                    | 5.2%        |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.38              | 0.00%          | 1.57 | 0.032       | 0.002      | 35.4              | 0.053               | 0.028              | (1.5%)          | 2,902,970          | 90,837           | 23.1%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 1.7                 | 0.44              | 4.81%          | 1.65 | 0.104       | (0.002)    | 33.5              | 0.172               | 0.098              | (10.3%)         | 301,906            | 30,913           | 16.8%                   | 26.5%       |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 9.9                 | 1.15              | 0.00%          | 1.32 | 0.067       | (0.001)    | 67.0              | 0.114               | 0.050              | 1.5%            | 60,310             | 4,041            | 9.8%                    | 11.6%       |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 2.6                 | 0.35              | 0.00%          | 0.93 | 0.036       | 0.000      | 18.3              | 0.057               | 0.025              | 2.9%            | 1,733,938          | 60,928           | 18.4%                   | 13.4%       |
| = Real Estate Asset Management Co.        | REAM.KW        | 17.8                | 0.79              | 15.34%         | NA   | 0.120       | 0.000      | 12.5              | 0.138               | 0.099              | 9.1%            | 32,576             | 3,580            | 0.1%                    | 4.5%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.43              | 0.00%          | 1.05 | 0.032       | 0.000      | 6.3               | 0.056               | 0.029              | (15.8%)         | 0                  | 0                | 1.6%                    | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.40              | 0.00%          | 0.58 | 0.060       | 0.001      | 6.0               | 0.130               | 0.053              | (11.8%)         | 6,983,324          | 414,850          | 245.7%                  | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.17              | 0.00%          | NA   | 0.031       | (0.001)    | 3.6               | 0.054               | 0.029              | (13.9%)         | 149,701            | 4,475            | 8.2%                    | NM          |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | NM                  | 0.39              | 0.00%          | NA   | 0.061       | (0.001)    | 18.7              | 0.114               | 0.047              | 1.7%            | 1,697,761          | 104,733          | 43.6%                   | NM          |
| ▼ Mashaer Holding Co.                     | MASK.KW        | 11.0                | 0.51              | 11.72%         | 1.02 | 0.128       | (0.010)    | 23.0              | 0.228               | 0.122              | (22.0%)         | 18,960             | 2,446            | 0.6%                    | 4.6%        |
| <b>Real Estate</b>                        |                | <b>14.4</b>         | <b>0.87</b>       | <b>2.61%</b>   |      |             |            | <b>2,367.7</b>    |                     |                    | <b>(1.0%)</b>   | <b>36,571,315</b>  | <b>1,896,208</b> |                         | <b>6.0%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 9.6                 | 0.53              | 0.00%          | 1.07 | 0.132       | 0.000      | 72.8              | 0.174               | 0.130              | (7.0%)          | 10,000             | 1,320            | 1.0%                    | 5.5%        |
| = Commercial Facilities Co.               | FACI.KW        | 11.7                | 0.83              | 7.60%          | 0.88 | 0.260       | 0.000      | 139.6             | 0.300               | 0.255              | (5.5%)          | 5,373              | 1,399            | 1.2%                    | 7.1%        |
| ▲ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.34              | 0.00%          | 1.47 | 0.036       | 0.003      | 25.9              | 0.075               | 0.032              | (12.2%)         | 2,090,465          | 73,017           | 12.6%                   | NM          |
| ▲ National Investment Co.                 | NINV.KW        | 16.0                | 0.63              | 3.52%          | 1.49 | 0.140       | 0.002      | 122.7             | 0.188               | 0.134              | (7.9%)          | 198,690            | 27,717           | 2.3%                    | 4.0%        |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, March 24, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |             | YTD-15 Capital Turnover | ROE   |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |       |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 21.2                | 1.89              | 3.72%          | 1.57 | 0.660       | 0.000      | 972.6             | 0.800               | 0.630              | (5.7%)          | 100,000            | 66,000      | 3.7%                    | 8.9%  |
| = Coast Invest. & Development Co.          | COAS.KW        | 1.9                 | 0.48              | 0.00%          | 1.46 | 0.055       | 0.000      | 34.4              | 0.087               | 0.040              | (5.2%)          | 416,796            | 22,924      | 23.1%                   | 25.0% |
| = The Securities House Co.                 | SECH.KW        | NM                  | 0.85              | 0.00%          | 0.79 | 0.070       | 0.000      | 47.6              | 0.098               | 0.065              | (11.4%)         | 234,506            | 16,071      | 12.7%                   | NM    |
| = Securities Group *                       | SGCK.KW        | 9.8                 | 0.43              | 10.30%         | 0.79 | 0.097       | 0.000      | 24.8              | 0.140               | 0.097              | (17.8%)         | 0                  | 0           | 0.3%                    | 4.4%  |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 10.2                | 0.34              | 0.00%          | 0.56 | 0.050       | 0.000      | 40.1              | 0.075               | 0.043              | 4.2%            | 0                  | 0           | 1.7%                    | 3.4%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 8.7                 | 0.59              | 4.94%          | 1.63 | 0.110       | (0.004)    | 58.4              | 0.164               | 0.104              | (8.3%)          | 80,000             | 8,800       | 1.0%                    | 6.8%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.48              | 0.00%          | 0.42 | 0.044       | (0.003)    | 11.5              | 0.061               | 0.037              | (9.4%)          | 40,935             | 1,781       | 0.3%                    | NM    |
| = Al-Aman Investment Co.                   | AMAN.KW        | 2.7                 | 0.65              | 6.76%          | 0.72 | 0.074       | 0.000      | 14.5              | 0.104               | 0.063              | (3.9%)          | 373,002            | 27,602      | 30.2%                   | 23.8% |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.61              | 0.00%          | 1.15 | 0.088       | (0.001)    | 57.3              | 0.124               | 0.081              | (15.4%)         | 15,692,951         | 1,377,178   | 18.3%                   | NM    |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.82              | 0.00%          | 1.71 | 0.033       | 0.001      | 21.8              | 0.057               | 0.025              | (1.5%)          | 1,716,054          | 54,677      | 28.2%                   | NM    |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.54              | 0.00%          | 1.09 | 0.052       | (0.001)    | 8.5               | 0.091               | 0.022              | (3.7%)          | 360,801            | 19,062      | 106.0%                  | NM    |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 2.1                 | 0.73              | 0.00%          | 1.37 | 0.061       | 0.000      | 50.1              | 0.087               | 0.058              | (4.7%)          | 740,250            | 45,025      | 18.9%                   | 34.3% |
| = Bayan Investment Co.                     | BAYK.KW        | 7.5                 | 0.56              | 0.00%          | 1.92 | 0.055       | 0.000      | 21.6              | 0.104               | 0.048              | (5.2%)          | 150,000            | 8,290       | 37.9%                   | 7.4%  |
| = Osoul Investment Co.                     | OSUL.KW        | 13.6                | 0.55              | 0.00%          | 1.06 | 0.061       | 0.000      | 11.5              | 0.086               | 0.056              | (18.7%)         | 254,600            | 15,317      | 1.7%                    | 4.0%  |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 8.5                 | 0.47              | 0.00%          | 0.44 | 0.058       | (0.001)    | 17.8              | 0.098               | 0.053              | (3.3%)          | 276,700            | 15,443      | 2.0%                    | 5.6%  |
| = KAMCO Investment Co.                     | KAMC.KW        | 9.1                 | 0.74              | 4.05%          | 0.53 | 0.112       | 0.000      | 29.5              | 0.130               | 0.090              | 16.7%           | 122,391            | 13,708      | 0.4%                    | 8.2%  |
| = National International Holding Co.       | NIHK.KW        | 7.3                 | 0.40              | 6.06%          | 0.28 | 0.064       | 0.000      | 13.6              | 0.087               | 0.049              | 16.4%           | 1,000              | 64          | 27.6%                   | 5.4%  |
| = Housing Finance Co.                      | ISKN.KW        | NM                  | 0.44              | 0.00%          | 0.40 | 0.018       | 0.000      | 5.2               | 0.051               | 0.015              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| = Al Madar Finance & Investment Co.        | MADR.KW        | 1.1                 | 0.25              | 0.00%          | 0.57 | 0.021       | 0.000      | 4.4               | 0.059               | 0.019              | (37.9%)         | 200,000            | 4,007       | 9.0%                    | 23.5% |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.30              | 0.00%          | 0.90 | 0.009       | 0.000      | 6.7               | 0.058               | 0.009              | (30.8%)         | 0                  | 0           | 33.7%                   | NM    |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | 5.7                 | 0.44              | 0.00%          | 1.03 | 0.061       | 0.002      | 15.7              | 0.112               | 0.047              | 5.2%            | 1,476,572          | 88,475      | 59.7%                   | 7.8%  |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.46              | 0.00%          | 1.60 | 0.040       | 0.001      | 12.7              | 0.086               | 0.036              | (3.6%)          | 165,300            | 6,494       | 21.1%                   | NM    |
| = Al Qurain Holding Co.                    | QURK.KW        | 2.9                 | 0.45              | 0.00%          | 1.57 | 0.014       | 0.000      | 4.2               | 0.050               | 0.010              | (9.7%)          | 55,000             | 765         | 32.3%                   | 15.8% |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.53              | 0.00%          | 1.42 | 0.036       | 0.001      | 14.5              | 0.051               | 0.023              | 22.4%           | 4,358,460          | 153,129     | 69.1%                   | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | 6.4                 | 0.70              | 0.00%          | 1.81 | 0.091       | 0.000      | 37.6              | 0.160               | 0.083              | (6.2%)          | 0                  | 0           | 4.8%                    | 11.0% |
| = Tamdeen Investment Co.                   | TAMI.KW        | 16.7                | 0.91              | 2.12%          | 0.84 | 0.405       | 0.000      | 126.3             | 0.415               | 0.188              | 2.5%            | 0                  | 0           | 0.9%                    | 5.5%  |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 7.9                 | 0.97              | 7.14%          | 0.37 | 0.140       | 0.000      | 6.5               | 0.200               | 0.140              | (12.5%)         | 0                  | 0           | 0.1%                    | 12.2% |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 8.3                 | 0.60              | 6.25%          | 0.39 | 0.088       | 0.000      | 15.8              | 0.090               | 0.065              | 0.0%            | 0                  | 0           | 0.0%                    | 7.2%  |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.24              | 0.00%          | 1.68 | 0.015       | 0.000      | 4.4               | 0.038               | 0.013              | 0.0%            | 0                  | 0           | 0.0%                    | NM    |
| ▲ Strategia Investment Co.                 | STRAT.KW       | 5.9                 | 0.67              | 0.00%          | 0.92 | 0.075       | 0.005      | 22.5              | 0.085               | 0.059              | 27.1%           | 3                  | 0           | 0.0%                    | 11.4% |
| ▲ Kuwait China Investment Co.              | KCIC.KW        | 33.8                | 0.53              | 8.37%          | 1.60 | 0.058       | 0.001      | 46.4              | 0.071               | 0.046              | 13.7%           | 1,900,334          | 109,100     | 2.6%                    | 1.6%  |
| = Manafae Investment Co.                   | MANF.KW        | 23.3                | 0.68              | 0.00%          | 0.57 | 0.059       | 0.000      | 11.9              | 0.098               | 0.054              | 1.7%            | 0                  | 0           | 0.7%                    | 2.9%  |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 24.4                | 0.37              | 0.00%          | 1.76 | 0.036       | (0.001)    | 5.4               | 0.063               | 0.031              | 2.9%            | 165,310            | 5,851       | 76.9%                   | 1.5%  |
| ▼ Amwal International Investment Co.       | AMWA.KW        | 21.8                | 0.39              | 0.00%          | NA   | 0.035       | (0.001)    | 6.3               | 0.060               | 0.028              | 6.1%            | 717,500            | 25,551      | 16.6%                   | 1.8%  |
| ▼ Alimtiqaz Investment Group               | ALIMK.KW       | NM                  | 0.53              | 6.16%          | NA   | 0.080       | (0.001)    | 90.7              | 0.087               | 0.052              | 17.6%           | 562,700            | 45,183      | 21.1%                   | NM    |
| ▲ Manazel Holding Co.                      | MANK.KW        | 4.0                 | 0.80              | 0.00%          | 2.23 | 0.041       | 0.002      | 29.0              | 0.066               | 0.038              | (11.0%)         | 4,360,565          | 173,985     | 34.1%                   | 20.1% |
| = National Industries Group                | NIND.KW        | 27.2                | 0.54              | 0.00%          | 1.99 | 0.186       | 0.000      | 252.9             | 0.275               | 0.164              | (2.1%)          | 210,000            | 39,280      | 3.1%                    | 2.0%  |
| = Boubyan Int'l Industries Holding Co. *   | BIHK.KW        | NM                  | 0.49              | 0.00%          | 1.67 | 0.058       | 0.000      | 17.4              | 0.110               | 0.056              | (15.9%)         | 524,275            | 29,410      | 17.4%                   | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | 9.3                 | 0.88              | 0.00%          | 0.90 | 0.140       | (0.004)    | 21.0              | 0.194               | 0.134              | (10.3%)         | 55,000             | 7,700       | 1.4%                    | 9.4%  |
| ▼ Privatization Holding Co.                | KPPC.KW        | 25.7                | 0.41              | 8.06%          | 1.52 | 0.062       | (0.001)    | 45.8              | 0.072               | 0.041              | 25.3%           | 172,100            | 10,600      | 20.5%                   | 1.6%  |
| = Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.82              | 0.00%          | 0.19 | 0.053       | 0.000      | 8.7               | 0.110               | 0.048              | (1.9%)          | 0                  | 0           | 1.2%                    | NM    |
| ▼ Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.40              | 0.00%          | 0.47 | 0.053       | (0.005)    | 8.0               | 0.076               | 0.046              | (24.3%)         | 29,500             | 1,566       | 0.3%                    | NM    |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 42.7                | 0.78              | 4.95%          | 0.80 | 0.202       | 0.000      | 197.1             | 0.320               | 0.180              | (1.0%)          | 0                  | 0           | 0.2%                    | 1.8%  |
| = Gulf Finance House                       | GFHK.KW        | 18.8                | 0.28              | 0.00%          | 1.60 | 0.017       | 0.000      | 52.2              | 0.057               | 0.016              | (34.0%)         | 23,208,504         | 397,376     | 60.9%                   | 1.5%  |
| ▲ Inovent                                  | INOV.KW        | NM                  | 0.38              | 0.00%          | 1.10 | 0.064       | 0.001      | 18.3              | 0.084               | 0.056              | (5.9%)          | 19,650             | 1,238       | 3.4%                    | NM    |
| Financial Services                         |                | 36.7                | 0.75              | 3.00%          |      |             |            | 2,884.0           |                     |                    | (4.3%)          | 61,045,287         | 2,895,104   |                         | 2.0%  |

# Kuwait Stock Exchange Daily Bulletin

Tuesday, March 24, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Automated Systems Co.            | ASCK.KW        | 11.3                | 1.67              | 5.62%          | 0.40 | 0.445       | 0.000      | 17.8              | 0.485               | 0.375              | 9.9%            | 0                  | 0                | 2.3%                    | 14.7%       |
| ▼ Al Safat TEC Holding Co.         | SAFH.KW        | NM                  | 0.70              | 0.00%          | 1.28 | 0.051       | (0.003)    | 20.4              | 0.069               | 0.047              | (13.6%)         | 4,105,010          | 209,381          | 5.5%                    | NM          |
| = Future Communications Global Co. | FUTK.KW        | 13.1                | 0.81              | 11.03%         | 0.38 | 0.136       | 0.000      | 11.0              | 0.172               | 0.108              | 6.3%            | 0                  | 0                | 4.5%                    | 6.2%        |
| = Hayat Communications Co.         | HAYK.KW        | NM                  | 0.65              | 0.00%          | 0.57 | 0.065       | 0.000      | 6.0               | 0.095               | 0.059              | (1.5%)          | 126,191            | 8,163            | 44.0%                   | NM          |
| <b>Technology</b>                  |                | <b>NM</b>           | <b>0.88</b>       | <b>4.01%</b>   |      |             |            | <b>55.3</b>       |                     |                    | <b>(1.9%)</b>   | <b>4,231,201</b>   | <b>217,543</b>   |                         | <b>NM</b>   |
| <b>Kuwait Stock Exchange</b>       |                | <b>17.7</b>         | <b>1.27</b>       | <b>3.44%</b>   |      |             |            | <b>29,539.0</b>   |                     |                    | <b>(0.6%)</b>   | <b>125,329,790</b> | <b>8,180,070</b> |                         | <b>7.2%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers            | Close (KWD) | Percent Change |
|------------------------------|-------------|----------------|
| Human Soft Holding Co.       | 0.630       | 63.6%          |
| Mubarrad Transport Co.       | 0.090       | 50.0%          |
| Salbookh Trading Co.         | 0.132       | 48.3%          |
| Gulf Glass Manufacturing Co. | 0.600       | 36.4%          |
| Kuwait Telecommunication Co. | 0.840       | 29.2%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Gulf Finance House              | 0.017       | 1,926,436,898  |
| National Ranges Co. (MAYADEEN)  | 0.032       | 746,093,692    |
| Investors Holding Group Co.     | 0.030       | 675,825,606    |
| Al Dar National Real Estate Co. | 0.023       | 534,132,465    |
| ALSAFAT Energy Holding Co.      | 0.022       | 336,140,513    |

| YTD Top % Losers                             | Close (KWD) | Percent Change |
|----------------------------------------------|-------------|----------------|
| Al Madar Finance & Investment Co.            | 0.021       | (37.9%)        |
| Gulf Finance House                           | 0.017       | (34.0%)        |
| Al-Deera Holding Co.                         | 0.009       | (30.8%)        |
| Kuwait National Real Estate Services & Inves | 0.029       | (27.5%)        |
| Burgan Co. for Well Drilling                 | 0.152       | (26.9%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 0.840       | 149,427,611 |
| ZAIN                         | 0.490       | 113,225,588 |
| Kuwait Finance House         | 0.770       | 76,813,620  |
| National Bank of Kuwait      | 0.870       | 72,120,490  |
| Agility                      | 0.790       | 47,680,648  |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 9M-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-Sep-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 9M-2014 financials are based on TTM 1H-2014 net profits and shareholder's equity as of Sep-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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