

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

| Profitability | Q1-2016 | Q1-2017 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 3,204,143 | 5,025,017 | 56.8% |
| Earnings Per Share (fils) | 15.00 | 24.00 | 60.0% |
| Total Operating Revenue (KWD) | 28,457,381 | 20,658,004 | (27.4%) |
| Gross Profit / (Loss) (KWD) | 3,306,955 | 5,196,928 | 57.2% |
| Return on Average Equity (ROAE) | NM | 6.69% | |
| Return on Average Assets (ROAA) | NM | 4.95% | |

| Balance Sheet Summary (KWD) | 31-Mar-16 | 31-Mar-17 | Variance |
|------------------------------|--------------------|--------------------|----------------|
| Assets: | | | |
| Current Assets | 70,571,029 | 70,444,872 | (0.2%) |
| Non-current Assets | 101,301,914 | 108,520,374 | 7.1% |
| Total Assets | 171,872,943 | 178,965,246 | 4.1% |
| Shareholders' Equity* | 117,163,751 | 142,359,551 | 21.5% |
| Liabilities: | | | |
| Current Liabilities | 49,930,571 | 33,628,207 | (32.7%) |
| Non-current Liabilities | 4,332,171 | 2,534,437 | (41.5%) |
| Total Liabilities | 54,262,742 | 36,162,644 | (33.4%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 24,395 | P/E (x) | 10.15 |
| Value (KWD '000) | 12,119 | P/BV (x) | 0.62 |
| Closing Price (KWD) | 0.420 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.678 | YTD Share Turnover | 11.62% |
| Current Market Capitalization (KWD Million) | 88.2 | Beta | 0.99 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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