

Kuwait Food Co. (Americana)

11-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	41,832,000	35,216,000	(15.8%)
Earnings Per Share (fils)	106.95	90.03	(15.8%)
Total Operating Revenue (KWD)	687,101,000	734,520,000	6.9%
Gross Profit / (Loss) (KWD)	64,642,000	59,205,000	(8.4%)
Return on Average Equity (ROAE)	17.04%	12.90%	
Return on Average Assets (ROAA)	8.66%	6.66%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	318,957,000	356,300,000	11.7%
Non-current Assets	356,884,000	330,720,000	(7.3%)
Total Assets	675,841,000	687,020,000	1.7%
Shareholders' Equity*	353,557,000	350,532,000	(0.9%)
Liabilities:			
Current Liabilities	229,454,000	245,757,000	7.1%
Non-current Liabilities	53,462,000	52,528,000	(1.7%)
Total Liabilities	282,916,000	298,285,000	5.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,408	P/E (x)	19.81
Value (KWD '000)	37,540	P/BV (x)	2.64
Closing Price (KWD)	2.300	Dividend Yield	3.81%
Book Value Per Share (KWD)	0.896	YTD Share Turnover	3.58%
Current Market Capitalization (KWD Million)	924.6	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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