

### Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	146,443	(854,574)	(683.6%)
Earnings Per Share (fils)	0.22	(1.26)	(684.7%)
Return on Average Equity (ROAE)^	NM	NM	
Return on Average Assets (ROAA)^	NM	NM	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	104,100	(380,786)	(465.8%)
Earnings Per Share (fils)	0.15	(0.56)	(466.0%)

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
<b>Assets:</b>			
Current Assets	31,790,583	18,865,716	(40.7%)
Non-current Assets	110,464,845	124,882,240	13.1%
<b>Total Assets</b>	<b>142,255,428</b>	<b>143,747,956</b>	<b>1.0%</b>
<b>Shareholders' Equity*</b>	<b>96,439,347</b>	<b>96,076,242</b>	<b>(0.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	41,493,920	43,663,454	5.2%
Non-current Liabilities	9,199,498	11,908,863	29.5%
<b>Total Liabilities</b>	<b>50,693,418</b>	<b>55,572,317</b>	<b>9.6%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,052,056	P/E (x)	NM
Value (KWD '000)	274,867	P/B (x)	0.42
<b>Closing Price (KWD)</b>	<b>0.060</b>	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	423.36%
Current Market Capitalization (KWD Million)	43	Beta	0.88

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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