

Al-Rai Media Group Co.

21-Jul-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	3,748,637	2,939,415	(21.6%)
Earnings Per Share (fils)	16.19	12.70	(21.6%)
Total Operating Revenue (KWD)	11,049,911	10,381,917	(6.0%)
Gross Profit / (Loss) (KWD)	4,022,900	3,103,826	(22.8%)
Return on Average Equity (ROAE)	16.58%	13.34%	
Return on Average Assets (ROAA)	12.79%	10.70%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	12,526,236	9,936,275	(20.7%)
Non-current Assets	38,121,204	42,274,516	10.9%
Total Assets	50,647,440	52,210,791	3.1%
Shareholders' Equity*	40,215,609	42,243,959	5.0%
Liabilities:			
Current Liabilities	5,887,502	7,293,010	23.9%
Non-current Liabilities	4,544,329	2,673,822	(41.2%)
Total Liabilities	10,431,831	9,966,832	(4.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,116	P/E (x)	6.73
Value (KWD '000)	2,810	P/BV (x)	0.88
Closing Price (KWD)	0.160	Dividend Yield	9.31%
Book Value Per Share (KWD)	0.182	YTD Share Turnover	8.20%
Current Market Capitalization (KWD Million)	37.3	Beta	0.69

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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