

HITS Telecom Holding Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(854,574)	(166,664)	80.5%
Earnings Per Share (fils)	(1.26)	(0.25)	80.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(380,786)	82,724	121.7%
Earnings Per Share (fils)	(0.56)	0.12	121.8%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	18,865,716	41,467,435	119.8%
Non-current Assets	124,882,240	87,877,347	(29.6%)
Total Assets	143,747,956	129,344,782	(10.0%)

Shareholders' Equity*	96,076,242	70,683,388	(26.4%)
Liabilities:			
Current Liabilities	43,663,454	41,870,316	(4.1%)
Non-current Liabilities	11,908,863	13,023,550	
Total Liabilities	55,572,317	54,893,866	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,382,496	P/E (x)	NM
Value (KWD '000)	95,130	P/BV (x)	0.59
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	191.77%
Current Market Capitalization (KWD Million)	41.8	Beta	0.93

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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