

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	775,796	273,811	(64.7%)
Earnings Per Share (fils)	3.04	1.07	(64.8%)
Total Operating Revenue (KWD)	7,435,243	3,771,751	(49.3%)
Gross Profit / (Loss) (KWD)	1,107,555	505,588	(54.4%)
Return on Average Equity (ROAE)	20.32%	1.48%	
Return on Average Assets (ROAA)	11.15%	0.83%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	55,088,659	60,533,906	9.9%
Non-current Assets	96,129,204	104,955,225	9.2%
Total Assets	151,217,863	165,489,131	9.4%
Shareholders' Equity*	89,184,337	88,107,704	(1.2%)
Liabilities:			
Current Liabilities	15,345,020	39,803,175	159.4%
Non-current Liabilities	45,231,791	35,318,785	(21.9%)
Total Liabilities	60,576,811	75,121,960	24.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,817	P/E (x)	37.66
Value (KWD '000)	2,901	P/BV (x)	0.56
Closing Price (KWD)	0.186	Dividend Yield	5.18%
Book Value Per Share (KWD)	0.345	YTD Share Turnover	5.59%
Current Market Capitalization (KWD Million)	49.3	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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