

Nafais Holding Co.

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

| Profitability | Q1-2015 | Q1-2016 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 2,251,059 | 1,848,052 | (17.9%) |
| Earnings Per Share (fils) | 5.45 | 4.35 | (20.2%) |
| Total Operating Revenue (KWD) | 3,040,769 | 3,207,518 | 5.5% |
| Gross Profit / (Loss) (KWD) | 1,496,437 | 1,371,521 | (8.3%) |
| Return on Average Equity (ROAE) | 7.85% | 6.95% | |
| Return on Average Assets (ROAA) | 5.97% | 5.88% | |

| Balance Sheet Summary (KWD) | 31-Mar-15 | 31-Mar-16 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 9,743,746 | 14,590,429 | 49.7% |
| Non-current Assets | 65,797,560 | 61,172,019 | (7.0%) |
| Total Assets | 75,541,306 | 75,762,448 | 0.3% |
| Shareholders' Equity* | 63,309,603 | 64,736,441 | 2.3% |
| Liabilities: | | | |
| Current Liabilities | 10,887,816 | 9,610,171 | (11.7%) |
| Non-current Liabilities | 1,309,308 | 1,381,659 | 5.5% |
| Total Liabilities | 12,197,124 | 10,991,830 | (9.9%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 912.08 | P/E (x) | 16.35 |
| Value (KWD '000) | 123.18 | P/BV (x) | 1.13 |
| Closing Price (KWD) | 0.174 | Dividend Yield | 5.64% |
| Book Value Per Share (KWD) | 0.157 | YTD Share Turnover | 0.22% |
| Current Market Capitalization (KWD Million) | 73.3 | Beta | 0.17 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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