

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(14,896,316)	137,467	NM
Earnings Per Share (fils)	(28.20)	0.26	NM
Total Operating Revenue (KWD)	(17,053,501)	1,164,568	NM
Gross Profit / (Loss) (KWD)	(17,856,658)	658,860	NM
Return on Average Equity (ROAE)	NM	51.21%	
Return on Average Assets (ROAA)	NM	12.94%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	63,124,489	32,538,868	(48.5%)
Non-current Assets	33,134,122	29,140,965	(12.1%)
Total Assets	96,258,611	61,679,833	(35.9%)
Shareholders' Equity*	15,187,274	24,731,043	62.8%
Liabilities:			
Current Liabilities	60,078,221	26,613,019	(55.7%)
Non-current Liabilities	11,932,095	4,560,432	(61.8%)
Total Liabilities	72,010,316	31,173,451	(56.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	259,433	P/E (x)	1.76
Value (KWD '000)	8,839	P/BV (x)	0.92
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.037	YTD Share Turnover	38.59%
Current Market Capitalization (KWD Million)	22.9	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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