

Kuwait Food Co. (Americana)

12-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	36,363,000	41,832,000	15.0%
Earnings Per Share (fils)	93.00	107.00	15.1%
Total Operating Revenue (KWD)	642,718,000	687,101,000	6.9%
Gross Profit / (Loss) (KWD)	50,467,000	64,642,000	28.1%
Return on Average Equity (ROAE)	16.94%	36.76%	
Return on Average Assets (ROAA)	8.34%	18.07%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	8,192,000	10,941,000	33.6%
Earnings Per Share (fils)	21.00	28.00	33.3%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	277,379,000	318,957	(99.89%)
Non-current Assets	342,337,000	356,884	(99.9%)
Total Assets	619,716,000	675,841	(99.9%)
Shareholders' Equity*	304,697,000	353,557	(99.9%)
Liabilities:			
Current Liabilities	219,464,000	229,454	(99.9%)
Non-current Liabilities	58,838,000	53,462	(99.9%)
Total Liabilities	278,302,000	282,916	(99.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,201	P/E (x)	19.44
Value (KWD '000)	44,785	P/BV (x)	3160.92
Closing Price (KWD)	2.780	Dividend Yield	2.98%
Book Value Per Share (KWD)	0.001	YTD Share Turnover	4.03%
Current Market Capitalization (KWD Million)	1,117.6	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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