

Aayan Real Estate Co.

30-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	3,725,858	1,211,915	(67.5%)
Earnings Per Share (fils)	9.50	3.10	(67.4%)
Cash Dividends Per Share (fils)	7.50	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.17%	1.66%	
Return on Average Assets (ROAA)	3.17%	1.12%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,374,797	(564,011)	(141.0%)
Earnings Per Share (fils)	3.50	(1.40)	(140.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	65,341,272	52,270,609	(20.0%)
Non-current Assets	47,566,946	51,447,457	8.2%
Total Assets	112,908,218	103,718,066	(8.1%)
Shareholders' Equity*	73,913,503	72,382,230	(2.1%)
Liabilities:			
Current Liabilities	23,216,338	12,029,798	(48.2%)
Non-current Liabilities	14,219,112	17,688,459	24.4%
Total Liabilities	37,435,450	29,718,257	(20.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,870.18	P/E (x)	33.55
Value (KWD '000)	3,529.80	P/BV (x)	0.57
Closing Price (KWD)	0.104	Dividend Yield	7.19%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	9.06%
Current Market Capitalization (KWD Million)	41.2	Beta	1.18

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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