

Al Ahleia Insurance Co.

10-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	3,411,595	3,374,242	(1.1%)
Earnings Per Share (fils)	17.39	17.19	(1.2%)
Total Operating Revenue (KWD)	5,740,141	15,742,692	174.3%
Gross Profit / (Loss) (KWD)	2,053,254	2,618,069	27.5%
Return on Average Equity (ROAE)	8.54%	10.77%	
Return on Average Assets (ROAA)	5.12%	5.26%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	72,430,739	131,778,311	81.9%
Non-current Assets	98,886,688	120,675,552	22.0%
Total Assets	171,317,427	252,453,863	47.4%
Shareholders' Equity*	103,996,699	103,212,245	(0.8%)
Liabilities:			
Current Liabilities	16,677,910	25,332,659	51.9%
Non-current Liabilities	50,642,818	120,363,236	137.7%
Total Liabilities	67,320,728	145,695,895	116.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206.23	P/E (x)	8.13
Value (KWD '000)	97.37	P/BV (x)	0.90
Closing Price (KWD)	0.465	Dividend Yield	7.39%
Book Value Per Share (KWD)	0.526	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	93.0	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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