

## MENA Markets Daily Report

March 22, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,255.54	(0.1%)	(6.4%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	357.95	(0.5%)	(6.2%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	840.36	(0.7%)	(6.7%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,486.11	0.1%	(6.2%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,378.63	(0.2%)	7.2%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,354.83	(0.4%)	1.1%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▲	10,444.93	0.3%	0.1%	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,163.10	(0.5%)	(4.3%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,376.35	0.5%	(0.6%)	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▲	7,494.12	0.4%	7.0%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,131.34	0.3%	(0.2%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,164.83	0.6%	(0.4%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,502.49	0.3%	9.1%	(0.9%)
	Morocco	MASI	▲	9,409.94	1.2%	5.4%	(7.2%)
	Syria	DSE Weighted Index	=	1,391.86	0.0%	13.4%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,995.14	(0.8%)	(15.4%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	883.60	(0.2%)	16.7%	(4.3%)
	India	SENSEX	▼	25,212.46	(0.3%)	(3.5%)	(5.0%)
	Brazil	BOVESPA Stock Index	▲	51,171.55	0.7%	18.0%	(13.3%)
	Mexico	BOLSA Index	▲	45,482.39	0.1%	5.8%	(0.4%)
	Korea	KOSPI Index	▼	1,989.22	(0.0%)	1.4%	2.4%
	Taiwan	TAIEX Index	▼	8,717.30	(1.1%)	4.5%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,643.68	(0.1%)	(1.1%)	(2.7%)
	Asia	MSCI Asia Pacific	▼	128.79	(0.0%)	(2.4%)	(4.3%)
	Europe	DJ Stoxx 600	▼	340.82	(0.3%)	(6.8%)	6.8%
	Europe	FTSEurofirst 300	▼	1,339.86	(0.3%)	(6.8%)	5.0%
	Emerging Markets	MSCI EM Index	▲	829.06	0.3%	4.4%	(17.0%)
	U.S.A	S&P 500	▲	2,051.60	0.1%	0.4%	(0.7%)
	U.S.A	DJIA	▲	17,623.87	0.1%	1.1%	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,808.87	0.3%	(4.0%)	5.7%
	UK	FTSE 100	▼	6,184.58	(0.1%)	(0.9%)	(4.9%)
	Germany	DAX	▼	9,948.64	(0.0%)	(7.4%)	9.6%
	Japan	NIKKEI 225	▲	16,885.00	1.0%	(11.3%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	20,609.84	(0.4%)	(6.0%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	36.59	0.6%	17.0%	(40.5%)
	Oil	Brent	▼	41.44	(0.2%)	5.2%	(44.1%)
	Oil	Kuwait	▲	34.23	0.1%	19.0%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.81	(1.0%)	(24.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,245.86	0.2%	17.4%	(10.6%)

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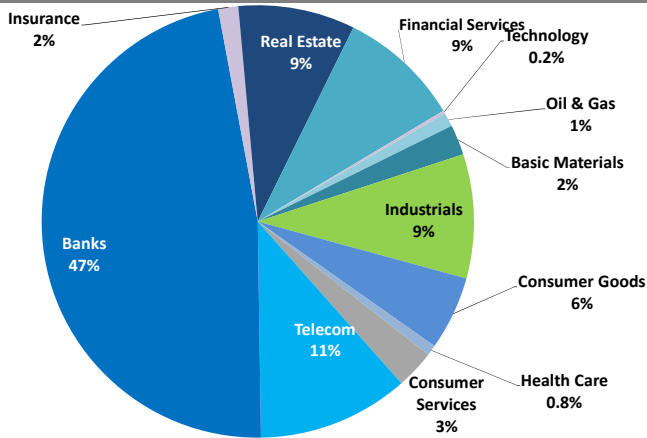
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

March 22, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,477.4	12.2	10.6%
2- Kuwait Finance House	2,334.9	16.4	8.2%
3- Zain	1,663.8	11.0	9.5%
4- Ahli United Bank - Bahrain	1,302.7	8.2	15.3%
5- Kuwait Food Co. (Americana)	964.8	21.2	13.0%
6- Boubayan Bank	856.2	25.8	10.8%
7- Kuwait Projects Co.	781.0	15.2	10.7%
8- Mabanee Co.	739.2	15.2	16.8%
9- Burgan Bank	696.8	9.7	11.2%
10- Commercial Bank of Kuwait	677.7	13.8	8.9%
<b>Total</b>	<b>13,494</b>	<b>13.00</b>	<b>10.7%</b>

\*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.028	0.003	10.0%
Osos Holding Group Co.	0.112	0.010	9.8%
Metal & Recycling Industries Co.	0.072	0.005	7.5%
National Petroleum Services Co.	0.730	0.050	7.4%
The Energy House Co.	0.044	0.003	6.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.018	(0.002)	(7.7%)
Injazzat Real Estate Development Co.	0.070	(0.005)	(6.7%)
Inovest Co.	0.050	(0.003)	(5.7%)
Yiaco Medical Co.	0.172	(0.010)	(5.5%)
Kuwait Slaughter House Co.	0.174	(0.010)	(5.4%)

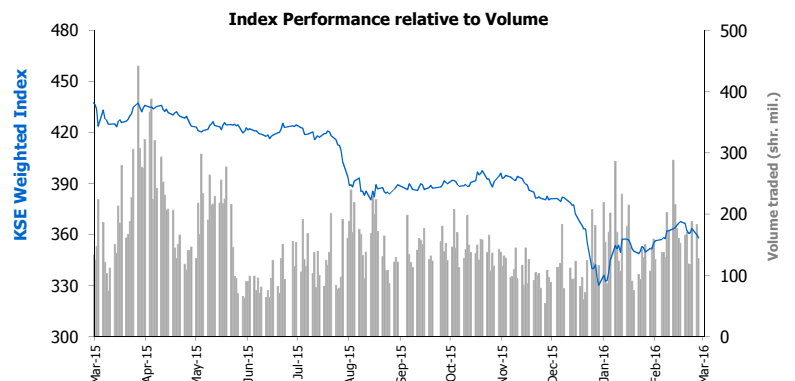
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.019	0.001	33,981,444
Zima Holding Co.	0.055	(0.002)	14,311,263
ALSAFAT Energy Holding Co.	0.013	0.000	7,520,075
Ithmar Bank B.S.C	0.036	0.000	4,448,044
Investors Holding Group Co.	0.021	0.000	4,131,721

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,655.2</b>	<b>▼</b>	<b>(0.5%)</b>	<b>(0.1%)</b>	<b>(5.8%)</b>
Oil & Gas	256.5	▲	1.7%	3.5%	(2.6%)
Basic Materials	555.2	▲	0.4%	6.0%	(4.9%)
Industrials	2,289.6	▲	0.6%	2.6%	(3.8%)
Consumer Goods	1,362.8	▲	0.6%	4.7%	10.3%
Health Care	190.6	▼	(0.9%)	(4.2%)	4.7%
Consumer Services	711.2	▼	(0.3%)	0.2%	(2.3%)
Telecommunications	2,792.9	▲	0.9%	3.2%	8.0%
Banks	11,664.6	▼	(1.4%)	(2.8%)	(11.1%)
Insurance	368.0	▼	(0.1%)	(0.4%)	(5.6%)
Real Estate	2,153.8	▼	(0.1%)	1.9%	(6.9%)
Financial Services	2,252.2	▼	(0.6%)	1.2%	(3.4%)
Technology	57.7	▲	4.2%	7.5%	16.2%

Market Breadth	▲	39	▼	47	=	102
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,255.54	(3.6)	(0.1%)	0.9%	(6.4%)	
KSE Weighted Index	357.95	(1.8)	(0.5%)	(0.1%)	(6.2%)	
Kuwait 15 Index	840.36	(5.9)	(0.7%)	(0.1%)	(6.7%)	
Market Cap (KWD Mn)	24,655	(124.0)	(0.5%)	(0.1%)	(5.8%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	127.5	(55.5)	(30.3%)	146.1	166.8
Value Traded (KWD Mn)	11.6	(2.1)	(15.4%)	12.8	15.9
No. of Trades	2,824	(379.0)	(11.8%)	3,422	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.2%	9.8%	10.5%	10.0%	9.7%
KSE Weighted Index	11.1%	10.8%	9.9%	9.5%	10.3%

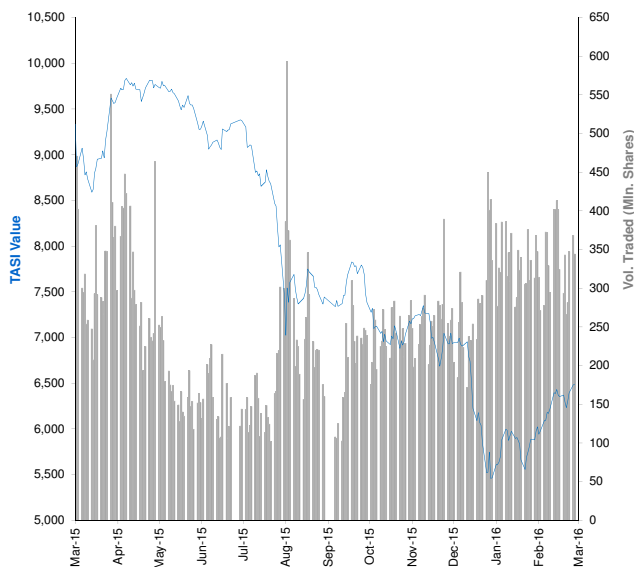
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.385	0.005	1,498,147
Kuwait Finance House	0.490	(0.005)	1,457,660
National Bank of Kuwait	0.690	(0.020)	1,190,163
Kuwait Projects Co. (Holding)	0.530	0.000	821,065
Zima Holding Co.	0.055	(0.002)	807,099

## Saudi Tadawul Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,492,430</b>	<b>0.1%</b>	<b>6.3%</b>	<b>(5.6%)</b>
<b>Banks &amp; Financial</b>	<b>398,502</b>	<b>0.1%</b>	<b>3.5%</b>	<b>(8.1%)</b>
<b>Petrochemical Industries</b>	<b>343,664</b>	<b>0.8%</b>	<b>8.6%</b>	<b>0.3%</b>
<b>Cement</b>	<b>60,343</b>	<b>0.2%</b>	<b>5.3%</b>	<b>(0.0%)</b>
<b>Retail</b>	<b>56,510</b>	<b>(1.1%)</b>	<b>0.1%</b>	<b>(19.9%)</b>
<b>Energy &amp; Utilities</b>	<b>70,239</b>	<b>0.4%</b>	<b>7.9%</b>	<b>4.3%</b>
<b>Agric. &amp; Food Ind.</b>	<b>89,610</b>	<b>0.0%</b>	<b>4.8%</b>	<b>(12.4%)</b>
<b>Telecom</b>	<b>167,176</b>	<b>(0.4%)</b>	<b>8.0%</b>	<b>1.7%</b>
<b>Insurance</b>	<b>36,690</b>	<b>1.1%</b>	<b>9.8%</b>	<b>(8.1%)</b>
<b>Multi-Inv.</b>	<b>50,353</b>	<b>(1.1%)</b>	<b>3.2%</b>	<b>(22.1%)</b>
<b>Indust. Inv.</b>	<b>53,029</b>	<b>(0.5%)</b>	<b>0.3%</b>	<b>(10.3%)</b>
<b>Bldg. &amp; Const.</b>	<b>16,539</b>	<b>0.8%</b>	<b>7.1%</b>	<b>(11.1%)</b>
<b>Real Estate Dev.</b>	<b>105,563</b>	<b>(0.3%)</b>	<b>16.5%</b>	<b>4.9%</b>
<b>Transport</b>	<b>26,103</b>	<b>0.1%</b>	<b>8.4%</b>	<b>(9.2%)</b>
<b>Media &amp; Publishing</b>	<b>5,338</b>	<b>(2.2%)</b>	<b>2.1%</b>	<b>(19.7%)</b>
<b>Hotel &amp; Tourism</b>	<b>12,773</b>	<b>0.8%</b>	<b>(0.6%)</b>	<b>(39.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	41.20	9.8%	45,163
Al Alamiya for Cooperative Insurance Co.	34.20	9.8%	94,699
Allied Cooperative Ins. Group	15.49	4.2%	25,876
Bank Al-Jazira	14.68	3.8%	274,420
Ash-Sharqiyah Development Co.	44.39	3.5%	107,825

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	9.63	(3.8%)	27,332
Gulf General Cooperative Insurance Co.	17.01	(3.1%)	37,331
Al Hammadi Co. For Dev. and Inv.	40.58	(3.1%)	38,135
Saudi Automotive Services Co.	17.54	(2.8%)	24,697
Tihama Advertising & Public Relations Co	39.50	(2.6%)	203,203

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.87	0.7%	29,540
ZAIN KSA	8.92	3.5%	28,881
Dar Al Arkan Real Estate Dev. Co.	5.10	0.0%	27,547
Saudi Kayan	5.25	0.4%	20,209
Bank Al-Jazira	14.68	3.8%	18,903

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,486.11	3.8	0.1%	6.5%	(6.2%)
Market Cap (SAR Mn)	1,492,430	1,653.3	0.1%	6.3%	(5.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	344	(24.2)	(6.6%)	323	281
Value Traded (SAR Mn)	6,639	381.7	6.1%	5,709	8,581
No. of Trades	144,643	5,272	3.8%	171,648	143,065

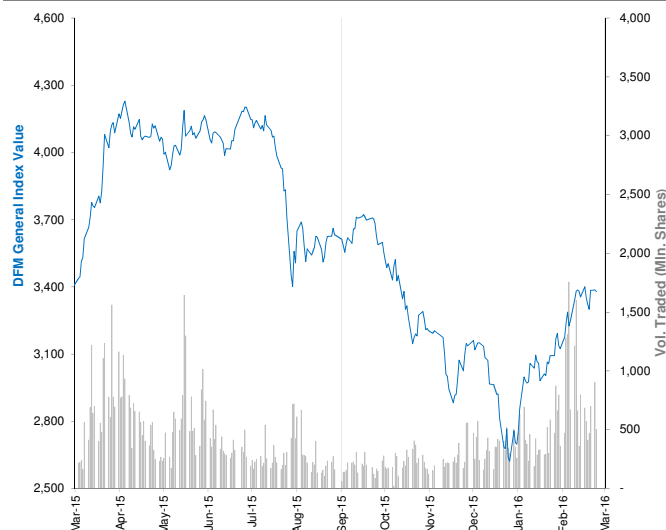
Market Breadth	▲	74	▼	81	=	14
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	78.71	1.4%	1,000.4
Alinma Bank	13.87	0.7%	410.8
Bank Al-Jazira	14.68	3.8%	274.4
ZAIN KSA	8.92	3.5%	261.0
Al-Tayyar Travel Group Co.	37.73	1.6%	258.6

## Dubai Financial Market Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>320,342</b>	<b>0.1%</b>	<b>4.3%</b>	<b>6.4%</b>
<b>Banking</b>	<b>109,880</b>	<b>(0.0%)</b>	<b>4.1%</b>	<b>1.4%</b>
<b>Consumer Staples</b>	<b>11,701</b>	<b>(1.2%)</b>	<b>9.8%</b>	<b>13.9%</b>
<b>Investment &amp; Financial</b>	<b>22,246</b>	<b>0.5%</b>	<b>3.6%</b>	<b>6.5%</b>
<b>Insurance</b>	<b>5,274</b>	<b>0.2%</b>	<b>1.6%</b>	<b>(6.6%)</b>
<b>Industrial</b>	<b>3,012</b>	<b>(2.9%)</b>	<b>(6.7%)</b>	<b>(12.4%)</b>
<b>Real Estate &amp; Construction</b>	<b>110,557</b>	<b>0.1%</b>	<b>4.7%</b>	<b>9.1%</b>
<b>Telecommunication</b>	<b>29,648</b>	<b>1.1%</b>	<b>8.3%</b>	<b>25.8%</b>
<b>Transportation</b>	<b>25,142</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>1.0%</b>
<b>Services</b>	<b>2,883</b>	<b>(1.0%)</b>	<b>0.9%</b>	<b>3.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	<b>0.645</b>	<b>4.0%</b>	339,738
<b>Takaful Emarat</b>	<b>1.880</b>	<b>3.3%</b>	12,235
<b>Takaful House</b>	<b>0.540</b>	<b>1.9%</b>	111,825
<b>Commercial Bank of Dubai</b>	<b>6.200</b>	<b>1.6%</b>	12,241,240
<b>Int'l Financial Advisors Co.</b>	<b>0.350</b>	<b>1.4%</b>	17,500

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National Cement Co.</b>	<b>2.900</b>	<b>(7.9%)</b>	92,480
<b>Drake and Scull International</b>	<b>0.461</b>	<b>(3.8%)</b>	17,472,427
<b>Arabtec Holding P.J.S.C.</b>	<b>1.670</b>	<b>(3.5%)</b>	183,757,560
<b>Ekttitab Holding Co.</b>	<b>0.350</b>	<b>(2.8%)</b>	582,660
<b>Deyaar Development</b>	<b>0.574</b>	<b>(2.5%)</b>	1,573,117

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>0.825</b>	<b>(1.2%)</b>	<b>128,374</b>
<b>Union Properties</b>	<b>0.850</b>	<b>(1.2%)</b>	<b>112,654</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>1.670</b>	<b>(3.5%)</b>	<b>108,030</b>
<b>Drake and Scull International</b>	<b>0.461</b>	<b>(3.8%)</b>	<b>37,313</b>
<b>Air Arabia Co.</b>	<b>1.370</b>	<b>(0.7%)</b>	<b>22,265</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,378.63</b>	<b>(7.99)</b>	<b>(0.2%)</b>	<b>4.3%</b>	<b>7.2%</b>
<b>Market Cap (AED Mn)</b>	<b>320,342</b>	<b>200</b>	<b>0.1%</b>	<b>4.3%</b>	<b>6.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>502</b>	<b>(397.4)</b>	<b>(44.2%)</b>	<b>535</b>	<b>391</b>
<b>Value Traded (AED Mn)</b>	<b>628</b>	<b>(384.0)</b>	<b>(38.0%)</b>	<b>653</b>	<b>632</b>
<b>No. of Trades</b>	<b>6,219</b>	<b>2,898</b>	<b>87.3%</b>	<b>7,027</b>	<b>6,566</b>

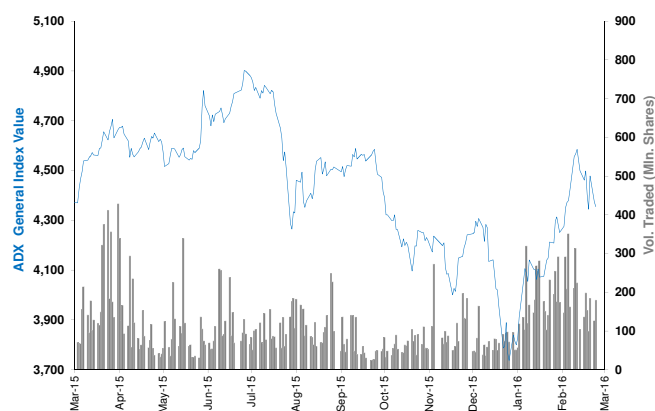
Market Breadth	▲ 12	▼ 21	▬ 27
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.670</b>	<b>(3.5%)</b>	<b>183.8</b>
<b>Gulf Finance House</b>	<b>0.825</b>	<b>(1.2%)</b>	<b>107.4</b>
<b>Union Properties</b>	<b>0.850</b>	<b>(1.2%)</b>	<b>95.4</b>
<b>EMAAR Properties</b>	<b>6.200</b>	<b>0.3%</b>	<b>48.4</b>
<b>Air Arabia Co.</b>	<b>1.370</b>	<b>(0.7%)</b>	<b>30.6</b>

## Abu Dhabi Securities Exchange Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>442,469</b>	<b>(0.1%)</b>	<b>1.6%</b>	<b>3.3%</b>
<b>Banks</b>	<b>191,702</b>	<b>(0.5%)</b>	<b>0.3%</b>	<b>(2.7%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,679</b>	<b>(2.0%)</b>	<b>1.3%</b>	<b>7.1%</b>
<b>Real Estate</b>	<b>25,070</b>	<b>1.5%</b>	<b>10.0%</b>	<b>21.0%</b>
<b>Energy</b>	<b>6,105</b>	<b>(4.0%)</b>	<b>(2.0%)</b>	<b>(3.0%)</b>
<b>Consumer Staples</b>	<b>5,779</b>	<b>(2.2%)</b>	<b>2.3%</b>	<b>(4.5%)</b>
<b>Industrial</b>	<b>11,836</b>	<b>(1.6%)</b>	<b>1.6%</b>	<b>(1.2%)</b>
<b>Insurance</b>	<b>7,693</b>	<b>(0.0%)</b>	<b>2.3%</b>	<b>(1.7%)</b>
<b>Telecommunication</b>	<b>179,857</b>	<b>0.5%</b>	<b>1.8%</b>	<b>9.5%</b>
<b>Services</b>	<b>9,747</b>	<b>(0.3%)</b>	<b>6.7%</b>	<b>2.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Cement Co.</b>	<b>0.98</b>	<b>7.7%</b>	24,500
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.44</b>	<b>2.3%</b>	150,920
<b>AL DAR Properties Co.</b>	<b>2.78</b>	<b>1.8%</b>	68,595,587
<b>Abu Dhabi Commercial Bank</b>	<b>6.83</b>	<b>1.0%</b>	25,522,781
<b>National Bank Of Abu Dhabi</b>	<b>9.20</b>	<b>0.7%</b>	7,758,387

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Fujairah Building Industrial Co.</b>	<b>1.44</b>	<b>(10.0%)</b>	729
<b>Ras Al Khaimah White Cement</b>	<b>1.20</b>	<b>(9.8%)</b>	4,896
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.44</b>	<b>(6.4%)</b>	1,279,447
<b>Sharjah Islamic Bank</b>	<b>1.30</b>	<b>(3.7%)</b>	155,825
<b>Union National Bank</b>	<b>3.66</b>	<b>(3.7%)</b>	1,846,790

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>0.0%</b>	<b>82,355</b>
<b>Ras Al Khaimah Properties</b>	<b>0.64</b>	<b>(1.5%)</b>	<b>33,314</b>
<b>AL DAR Properties Co.</b>	<b>2.78</b>	<b>1.8%</b>	<b>24,949</b>
<b>Dana Gas</b>	<b>0.51</b>	<b>(1.9%)</b>	<b>15,305</b>
<b>Methaq Takaful Insurance Co.</b>	<b>0.91</b>	<b>(2.2%)</b>	<b>6,190</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,354.83</b>	<b>(18.71)</b>	<b>(0.4%)</b>	<b>0.1%</b>	<b>1.1%</b>
<b>Market Cap (AED Mn)</b>	<b>442,469</b>	<b>(464)</b>	<b>(0.1%)</b>	<b>1.6%</b>	<b>3.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>179</b>	<b>52.8</b>	<b>41.7%</b>	<b>149</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>282</b>	<b>1.2</b>	<b>0.4%</b>	<b>244</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>2,087</b>	<b>134</b>	<b>6.9%</b>	<b>1,961</b>	<b>3,443</b>

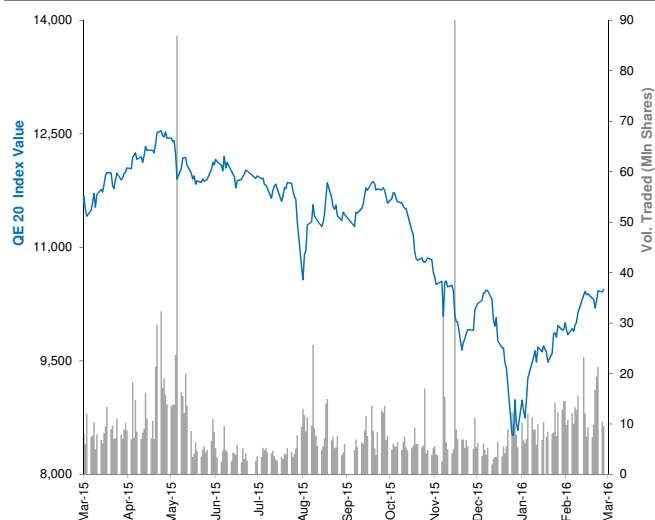
Market Breadth	▲	7	▼	18	=	41
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>AL DAR Properties Co.</b>	<b>2.78</b>	<b>1.8%</b>	<b>68,595,587</b>
<b>Eshraq Properties Co.</b>	<b>0.78</b>	<b>0.0%</b>	<b>65,486,484</b>
<b>Emirates Telecom. Co.</b>	<b>17.85</b>	<b>0.6%</b>	<b>43,611,810</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.83</b>	<b>1.0%</b>	<b>25,522,781</b>
<b>Ras Al Khaimah Properties</b>	<b>0.64</b>	<b>(1.5%)</b>	<b>21,050,087</b>

## Qatar Exchange Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>552,699</b>	<b>0.3%</b>	<b>5.6%</b>	<b>(0.1%)</b>
<b>Banking &amp; Finance</b>	<b>223,129</b>	<b>0.2%</b>	<b>5.0%</b>	<b>(2.6%)</b>
<b>Goods &amp; Consumer Services</b>	<b>24,848</b>	<b>0.6%</b>	<b>0.9%</b>	<b>3.5%</b>
<b>Industrial</b>	<b>140,913</b>	<b>0.0%</b>	<b>2.5%</b>	<b>(6.2%)</b>
<b>Insurance</b>	<b>28,165</b>	<b>0.9%</b>	<b>33.2%</b>	<b>27.4%</b>
<b>Real Estate</b>	<b>70,619</b>	<b>0.8%</b>	<b>10.3%</b>	<b>6.1%</b>
<b>Telecom</b>	<b>39,515</b>	<b>0.5%</b>	<b>6.2%</b>	<b>13.7%</b>
<b>Transport</b>	<b>25,510</b>	<b>0.2%</b>	<b>(2.9%)</b>	<b>(4.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>55.00</b>	<b>6.8%</b>	5,011,671
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>18.96</b>	<b>2.5%</b>	3,813,353
<b>Qatar National Cement</b>	<b>85.00</b>	<b>2.3%</b>	3,589,761
<b>Qatari German Co. for Medical Devices</b>	<b>13.75</b>	<b>1.9%</b>	12,359,495
<b>Ezdan Holding Group Co.</b>	<b>18.30</b>	<b>1.7%</b>	7,749,610

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Islamic Holding Group</b>	<b>82.50</b>	<b>(2.6%)</b>	17,009,402
<b>Aamal Co.</b>	<b>12.92</b>	<b>(2.5%)</b>	5,167,864
<b>Zad Holding Co.</b>	<b>90.00</b>	<b>(2.2%)</b>	83,704
<b>Doha Bank</b>	<b>37.90</b>	<b>(2.1%)</b>	3,753,422
<b>Gulf International Services</b>	<b>37.45</b>	<b>(2.0%)</b>	40,098,135

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Masraf Al Rayan</b>	<b>36.35</b>	<b>(0.1%)</b>	<b>2,010,871</b>
<b>Gulf International Services</b>	<b>37.45</b>	<b>(2.0%)</b>	<b>1,078,165</b>
<b>Qatari German Co. for Medical Devices</b>	<b>13.75</b>	<b>1.9%</b>	<b>908,629</b>
<b>Vodafone Qatar</b>	<b>12.64</b>	<b>(1.0%)</b>	<b>726,989</b>
<b>United Development Co.</b>	<b>19.39</b>	<b>(1.7%)</b>	<b>538,447</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,444.93</b>	<b>30.28</b>	<b>0.3%</b>	<b>5.6%</b>	<b>0.1%</b>
<b>Market Cap (QAR Mn)</b>	<b>552,699</b>	<b>1,580</b>	<b>0.3%</b>	<b>5.6%</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>9,584</b>	<b>(923)</b>	<b>(8.8%)</b>	<b>9,928</b>	<b>12,012</b>
<b>Value Traded (QAR Mn)</b>	<b>359</b>	<b>(56)</b>	<b>(13.5%)</b>	<b>328</b>	<b>511</b>
<b>No. of Trades</b>	<b>5,101</b>	<b>274</b>	<b>5.7%</b>	<b>4,929</b>	<b>6,133</b>

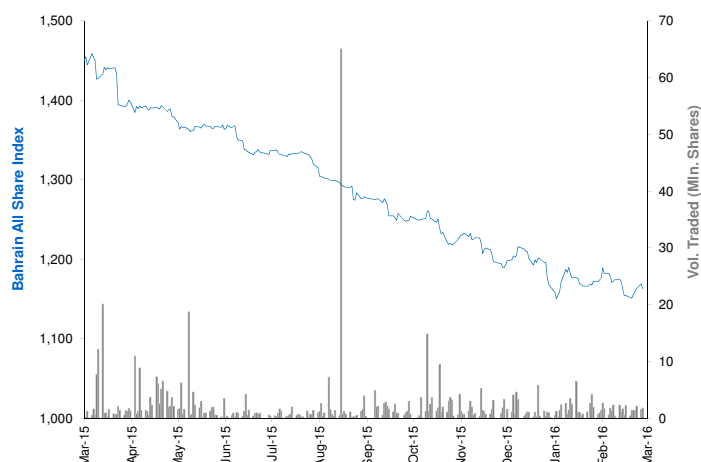
Market Breadth	▲ 20	▼ 19	= 4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Masraf Al Rayan</b>	<b>36.35</b>	<b>(0.1%)</b>	<b>72.9</b>
<b>Gulf International Services</b>	<b>37.45</b>	<b>(2.0%)</b>	<b>40.1</b>
<b>Medicare Group</b>	<b>119.20</b>	<b>1.0%</b>	<b>32.9</b>
<b>Qatar National Bank</b>	<b>141.00</b>	<b>0.0%</b>	<b>27.9</b>
<b>Islamic Holding Group</b>	<b>82.50</b>	<b>(2.6%)</b>	<b>17.0</b>

## Bahrain Bourse Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,950	(0.5%)	(0.3%)	(2.5%)
Commercial Banks	3,252	(0.9%)	1.4%	(2.2%)
Investment	1,843	(0.6%)	(2.7%)	(1.8%)
Insurance	146	0.0%	(0.5%)	(0.8%)
Service	1,066	0.4%	1.9%	3.5%
Hotel & Tourism	198	0.0%	0.0%	(2.2%)
Industrial	446	0.0%	(7.7%)	(18.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.115	4.5%	5,636
Nass Corporation	0.100	2.0%	34,070
Bahrain Telecommunications Co.	0.312	0.6%	24,657

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.220	(8.3%)	8,294
Al Salam Bank	0.090	(2.2%)	1,800
Ahli United Bank (USD)	0.700	(1.4%)	26,980

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Baraka Banking Group (USD)	0.540	0.0%	918,000
Nass Corporation	0.100	2.0%	340,000
ITHMAR Bank (USD)	0.115	4.5%	130,000
Bank of Bahrain and Kuwait	0.358	0.0%	106,549
Ahli United Bank (USD)	0.700	(1.4%)	102,250

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,163.10	(6.15)	(0.5%)	(1.3%)	(4.3%)
Market Cap (BHD Mln)	6,950.04	(36.29)	(0.5%)	(0.3%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,824	210	13.0%	1,517	866
Value Traded (BHD '00)	328	(71)	(17.9%)	320	217
No. of Trades	32	0.0	0.0%	40	35

### Market Breadth

▲	3	▼	3	=	34
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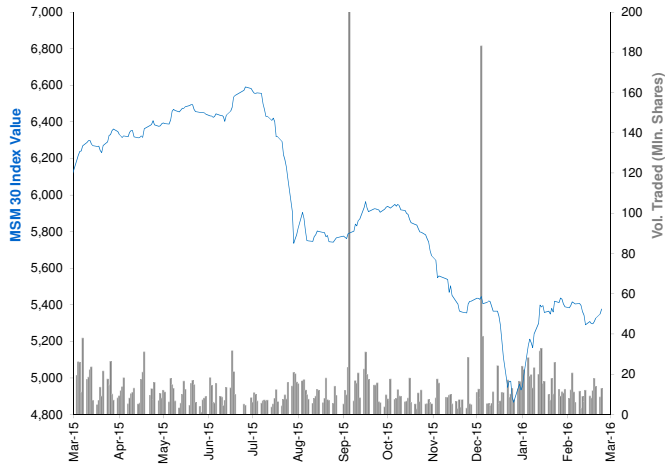
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Al Baraka Banking Group (USD)	0.540	0.0%	186,886
Bank of Bahrain and Kuwait	0.358	0.0%	38,145
Nass Corporation	0.100	2.0%	34,070
Ahli United Bank (USD)	0.700	(1.4%)	26,980
Bahrain Telecommunications Co.	0.312	0.6%	24,657



## Muscat Securities Market Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,770</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>(2.1%)</b>
<b>Financial</b>	<b>2,915</b>	<b>0.2%</b>	<b>(3.1%)</b>	<b>(4.1%)</b>
<b>Industrial</b>	<b>856</b>	<b>(0.4%)</b>	<b>(1.0%)</b>	<b>(4.8%)</b>
<b>Services</b>	<b>2,999</b>	<b>0.7%</b>	<b>0.0%</b>	<b>0.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Ooredoo</b>	<b>0.728</b>	<b>3.4%</b>	447,970
<b>Al Suwadi Power</b>	<b>1.950</b>	<b>2.5%</b>	17,210
<b>Al Batinah power</b>	<b>0.205</b>	<b>2.5%</b>	17,220
<b>Al Anwar Holding</b>	<b>0.179</b>	<b>2.3%</b>	356,890
<b>Oman United Insurance</b>	<b>0.239</b>	<b>2.1%</b>	30,960

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Gulf Investment Services</b>	<b>0.092</b>	<b>(3.2%)</b>	17,920
<b>Oman Cement Co.</b>	<b>0.460</b>	<b>(2.1%)</b>	18,780
<b>Al Madina Investment company</b>	<b>0.061</b>	<b>(1.6%)</b>	10,160
<b>Al Jazeera Steel Products Co.</b>	<b>0.136</b>	<b>(1.4%)</b>	15,370
<b>Al Batinah Dev. Inv. Holding</b>	<b>0.073</b>	<b>(1.4%)</b>	1,460

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.368</b>	0.0%	3,011,478
<b>Al Anwar Holding</b>	<b>0.179</b>	2.3%	1,992,369
<b>National Bank of Oman</b>	<b>0.277</b>	1.1%	1,517,978
<b>Galfar Engineering</b>	<b>0.062</b>	0.0%	1,209,729
<b>Ooredoo</b>	<b>0.728</b>	3.4%	615,348

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,376.35</b>	<b>27.23</b>	<b>0.5%</b>	<b>(0.3%)</b>	<b>(0.6%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,770.07</b>	<b>22.43</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>(2.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>12,910</b>	<b>4,184</b>	<b>47.9%</b>	<b>13,591</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>3,762</b>	<b>1,159</b>	<b>44.5%</b>	<b>3,568</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>743</b>	<b>158</b>	<b>27.0%</b>	<b>719</b>	<b>1,240</b>

Market Breadth	▲	9	▼	8	=	43
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.368</b>	0.0%	1,107.9
<b>Ooredoo</b>	<b>0.728</b>	3.4%	448.0
<b>National Bank of Oman</b>	<b>0.277</b>	1.1%	420.1
<b>Al Anwar Holding</b>	<b>0.179</b>	2.3%	356.9
<b>OMINVEST</b>	<b>0.500</b>	0.0%	292.0

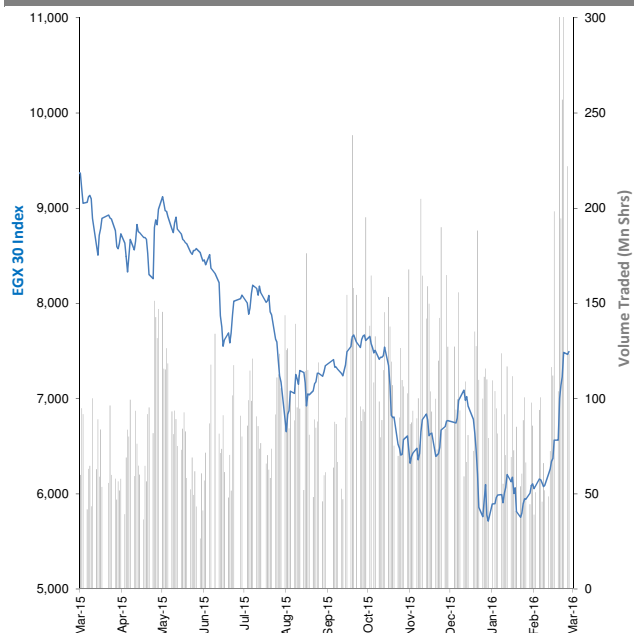


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	309,041	1.4%	31.8%	17.4%
Banking & Finance	80,640	2.9%	50.9%	36.3%
Basic Resources	13,413	1.0%	31.0%	6.0%
Chemical	16,607	0.4%	(1.3%)	(9.2%)
Construction & Material	57,315	0.7%	0.1%	(16.1%)
Financial Services	18,663	1.4%	48.0%	26.7%
Food & Beverage	8,230	0.0%	40.7%	14.9%
Healthcare & Pharma.	4,675	1.6%	(5.7%)	(18.2%)
Ind. Goods, Services, Auto.	13,685	0.4%	38.2%	40.7%
Media	504	(0.7%)	8.1%	6.4%
Oil & Gas	2,198	0.1%	10.5%	1.3%
Personal & Household	14,839	(3.0%)	6.6%	7.5%
Real Estate	36,343	2.0%	46.1%	14.0%
Telecommunication	39,040	1.2%	28.2%	24.5%
Travel & Leisure	2,889	1.8%	11.0%	(11.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Six of October Dev. & Inv. (SODIC)	11.40	8.6%
Suez Cement Co.	14.01	5.3%
Egyptian Co. for Mobile Services (MobiNil)	130.00	4.0%
Citadel Capital	1.43	3.6%
Commercial Int'l Bank (Egypt)	41.40	3.4%

Worst Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	7.15	(8.2%)
EASTERN CO	190.02	(5.0%)
El Nasr Clothes & Textiles (Kabo)	0.99	(2.0%)
Arab Polvara Spinning & Weaving Co.	2.33	(1.7%)
El Kahera Housing	10.80	(1.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.43	19,601
Palm Hills Developments	2.68	19,239
Amer Group Holding	0.41	17,938
Egyptian Resorts Co.	0.84	13,884
Upper Egypt Contracting	0.97	9,254

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,494.12	28.26	0.4%	21.9%	7.0%
Market Cap (EGP Mn)	309,041	3,714	1.4%	31.8%	17.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	123	(98.66)	(44.4%)	108	73
Value Traded (EGP Mn)	442	(140.9)	(24.2%)	350	433
No. of Trades	15,395	(4,286)	(21.8%)	13,229	13,020

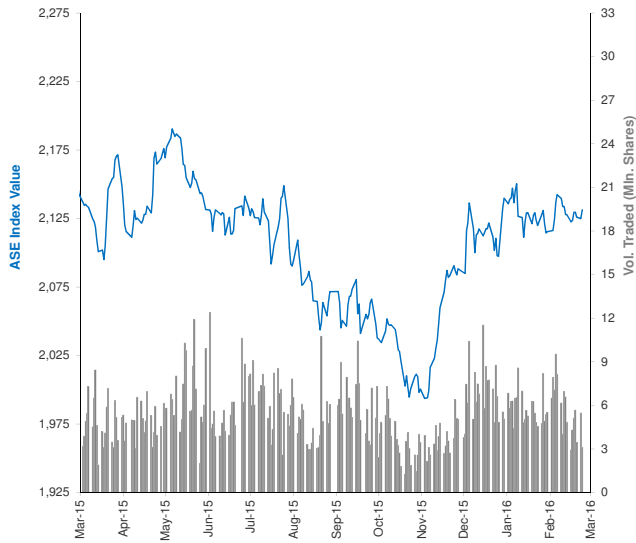
Market Breadth	▲ 38 ▼ 14 = 8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	41.40	3.42%	62.15
Six of October Dev. & Inv. (SODIC)	11.40	8.57%	60.83
Palm Hills Developments	2.68	1.90%	51.53
Egyptian Financial Group-Hermes Hldg Co.	10.18	0.00%	41.60
T M G Holding	6.26	1.79%	34.27

## Amman Stock Exchange Daily Report (1st Market)

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,485</b>	<b>0.3%</b>	<b>1.2%</b>	<b>(2.3%)</b>
<b>Banks</b>	<b>9,677</b>	<b>0.4%</b>	<b>0.9%</b>	<b>(0.8%)</b>
<b>Insurance</b>	<b>100</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>0.5%</b>
<b>Diversified Financial Services</b>	<b>193</b>	<b>1.8%</b>	<b>(3.7%)</b>	<b>1.5%</b>
<b>Real Estate</b>	<b>292</b>	<b>1.1%</b>	<b>5.2%</b>	<b>12.6%</b>
<b>Health Care Services</b>	<b>29</b>	<b>(2.1%)</b>	<b>(4.6%)</b>	<b>(11.4%)</b>
<b>Educational Services</b>	<b>315</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(3.5%)</b>
<b>Hotels and Tourism</b>	<b>130</b>	<b>0.0%</b>	<b>0.1%</b>	<b>1.4%</b>
<b>Transportation</b>	<b>124</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(14.0%)</b>
<b>Technology &amp; Communications</b>	<b>615</b>	<b>0.0%</b>	<b>2.1%</b>	<b>(31.1%)</b>
<b>Media</b>	<b>10</b>	<b>1.0%</b>	<b>(3.7%)</b>	<b>3.0%</b>
<b>Utilities &amp; Energy</b>	<b>598</b>	<b>0.4%</b>	<b>1.0%</b>	<b>1.5%</b>
<b>Commercial Services</b>	<b>71</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(2.6%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>93</b>	<b>0.0%</b>	<b>2.4%</b>	<b>3.0%</b>
<b>Chemical Industries</b>	<b>17</b>	<b>(0.5%)</b>	<b>(1.1%)</b>	<b>(14.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>9</b>	<b>(5.0%)</b>	<b>(5.0%)</b>	<b>(5.0%)</b>
<b>Printing &amp; Packaging</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>1.7%</b>	<b>(8.4%)</b>	<b>(18.6%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>443</b>	<b>(0.3%)</b>	<b>13.0%</b>	<b>12.7%</b>
<b>Mining &amp; Extraction Industries</b>	<b>528</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>(0.4%)</b>
<b>Engineering &amp; Construction</b>	<b>69</b>	<b>(0.1%)</b>	<b>(13.2%)</b>	<b>(19.3%)</b>
<b>Electrical Industries</b>	<b>20</b>	<b>(0.8%)</b>	<b>5.4%</b>	<b>19.5%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>81</b>	<b>0.0%</b>	<b>2.0%</b>	<b>3.0%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>CONTEMPO FOR HOUSING PROJECTS</b>	<b>1.24</b>	<b>6.0%</b>
<b>UNIVERSAL MODERN INDUSTRIES</b>	<b>1.70</b>	<b>4.9%</b>
<b>JORDAN DAIRY</b>	<b>2.55</b>	<b>4.9%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.30</b>	<b>4.8%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.52</b>	<b>4.0%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>PEARL- SANITARY PAPER CONVERTING</b>	<b>3.42</b>	<b>(5.0%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.30</b>	<b>(4.4%)</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.13</b>	<b>(4.2%)</b>
<b>JORDAN STEEL</b>	<b>0.47</b>	<b>(4.1%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.24</b>	<b>(4.0%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.52</b>	<b>843</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.30</b>	<b>604</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.23</b>	<b>257</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.00</b>	<b>154</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.66</b>	<b>132</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,131.34</b>	<b>6.43</b>	<b>0.3%</b>	<b>0.7%</b>	<b>(0.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,484.64</b>	<b>46.97</b>	<b>0.3%</b>	<b>1.2%</b>	<b>(2.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,127</b>	<b>(7,254)</b>	<b>(69.9%)</b>	<b>6,150</b>	<b>8,066</b>
<b>Value Traded (JD '000)</b>	<b>3,499</b>	<b>(3,194)</b>	<b>(47.7%)</b>	<b>6,356</b>	<b>8,072</b>
<b>No. of Trades</b>	<b>1,504</b>	<b>(2,157)</b>	<b>(58.9%)</b>	<b>2,719</b>	<b>2,782</b>

### Market Breadth

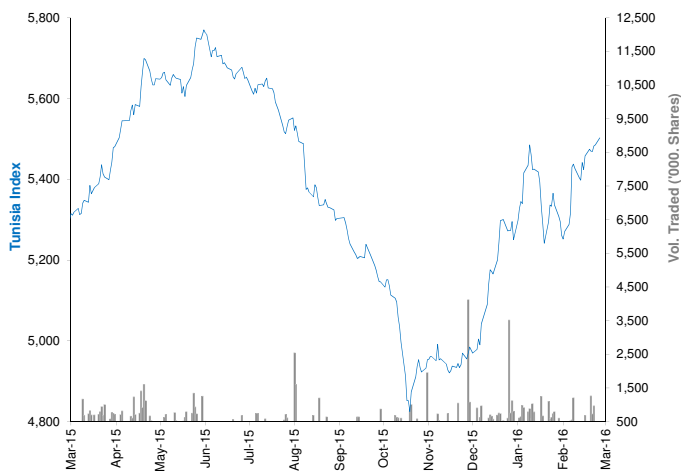
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNION INVESTMENT CORPORATION</b>	<b>1.30</b>	<b>4.8%</b>	<b>772,206</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.52</b>	<b>4.0%</b>	<b>433,699</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.66</b>	<b>2.3%</b>	<b>349,201</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.23</b>	<b>0.0%</b>	<b>315,478</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>1.30</b>	<b>(4.4%)</b>	<b>157,765</b>

## Tunisia Stock Exchange Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>18,158</b>	<b>0.1%</b>	<b>3.3%</b>	<b>7.6%</b>
<b>Banking</b>	<b>8,142</b>	<b>0.8%</b>	<b>5.6%</b>	<b>11.1%</b>
<b>Insurance</b>	<b>729</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>(0.5%)</b>
<b>Leasing</b>	<b>616</b>	<b>(6.8%)</b>	<b>(6.2%)</b>	<b>(8.5%)</b>
<b>Financial Services</b>	<b>1,316</b>	<b>(0.4%)</b>	<b>(1.8%)</b>	<b>(0.9%)</b>
<b>Industrial</b>	<b>1,184</b>	<b>(1.1%)</b>	<b>2.0%</b>	<b>7.9%</b>
<b>Chemical Industry</b>	<b>428</b>	<b>(0.1%)</b>	<b>0.5%</b>	<b>(8.1%)</b>
<b>Food &amp; Beverage</b>	<b>3,129</b>	<b>0.1%</b>	<b>3.8%</b>	<b>9.5%</b>
<b>Retailing</b>	<b>1,520</b>	<b>0.9%</b>	<b>5.1%</b>	<b>15.6%</b>
<b>Others</b>	<b>1,093</b>	<b>0.1%</b>	<b>0.9%</b>	<b>1.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Banque Internationale Arabe de Tunisie</b>	<b>90.91</b>	<b>4.5%</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.22</b>	<b>4.4%</b>
<b>City Cars</b>	<b>16.05</b>	<b>3.0%</b>
<b>Attijari Leasing Company</b>	<b>18.83</b>	<b>2.9%</b>
<b>Automobile Réseau Tunisien et Services</b>	<b>7.97</b>	<b>2.7%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.21</b>	<b>(6.0%)</b>
<b>Société El Wifack Leasing</b>	<b>6.49</b>	<b>(4.1%)</b>
<b>TelNet Holding</b>	<b>3.30</b>	<b>(2.7%)</b>
<b>Tuninvest – Sicar</b>	<b>11.00</b>	<b>(2.7%)</b>
<b>Société Essoukna</b>	<b>3.57</b>	<b>(2.2%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Automobile Réseau Tunisien et Services</b>	<b>7.97</b>	<b>49,972</b>
<b>Union Internationale de Banques</b>	<b>18.10</b>	<b>32,926</b>
<b>Euro-Cycles</b>	<b>48.13</b>	<b>20,260</b>
<b>TUNISAIR</b>	<b>0.62</b>	<b>18,031</b>
<b>Société d'Articles Hygiéniques</b>	<b>11.16</b>	<b>17,051</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,502.49</b>	<b>17.32</b>	<b>0.3%</b>	<b>4.1%</b>	<b>9.1%</b>
<b>Market Cap (DT Mln)</b>	<b>18,158</b>	<b>14.85</b>	<b>0.1%</b>	<b>3.3%</b>	<b>7.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>264</b>	<b>(229.4)</b>	<b>(46.5%)</b>	<b>708</b>	<b>727</b>
<b>Value Traded ('000 DT)</b>	<b>4,321</b>	<b>155</b>	<b>3.7%</b>	<b>4,926</b>	<b>6,534</b>
<b>No. of Trades</b>	<b>1,044</b>	<b>(251)</b>	<b>(19.4%)</b>	<b>1,474</b>	<b>1,596</b>

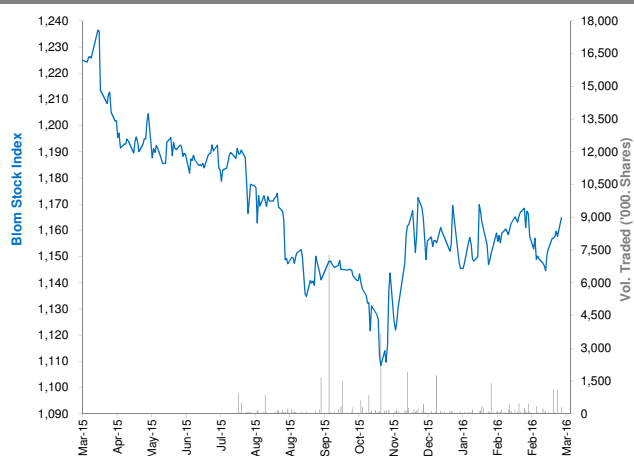
Market Breadth	▲	16	▼	27	■	22
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Euro-Cycles</b>	<b>48.13</b>	<b>1.8%</b>	<b>987</b>
<b>Société Moderne de Céramique</b>	<b>90.91</b>	<b>4.5%</b>	<b>605</b>
<b>Société d'Articles Hygiéniques</b>	<b>18.10</b>	<b>2.3%</b>	<b>591</b>
<b>Tunisie Profilés Aluminium</b>	<b>170.00</b>	<b>0.1%</b>	<b>464</b>
<b>Société Tunisienne de Verreries</b>	<b>7.97</b>	<b>2.7%</b>	<b>391</b>

## Beirut Stock Exchange Daily Report

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,692</b>	<b>0.7%</b>	<b>1.4%</b>	<b>0.4%</b>
<b>Banking</b>	<b>9,790</b>	<b>0.9%</b>	<b>2.2%</b>	<b>3.1%</b>
<b>Industrial</b>	<b>311</b>	<b>0.0%</b>	<b>0.6%</b>	<b>(1.5%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,575</b>	<b>(0.2%)</b>	<b>(3.3%)</b>	<b>(13.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>BEMO Bank</b>	<b>1.85</b>	<b>19.4%</b>
<b>BLOM Bank</b>	<b>10.00</b>	<b>3.6%</b>
<b>Byblos Bank</b>	<b>1.68</b>	<b>2.4%</b>
<b>BLOM Bank GDR</b>	<b>10.20</b>	<b>0.5%</b>
<b>Solidere B</b>	<b>9.54</b>	<b>0.3%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>6.00</b>	<b>(4.0%)</b>
<b>Solidere A</b>	<b>9.55</b>	<b>(0.5%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank GDR</b>	<b>10.20</b>	<b>175,786</b>
<b>Bank Audi GDR</b>	<b>6.00</b>	<b>40,000</b>
<b>Byblos Bank</b>	<b>1.68</b>	<b>29,091</b>
<b>Bank Audi</b>	<b>6.25</b>	<b>24,000</b>
<b>Bank Of Beirut</b>	<b>18.80</b>	<b>9,999</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,164.83</b>	<b>7.14</b>	<b>0.6%</b>	<b>1.0%</b>	<b>(0.4%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,692.018</b>	<b>84.88</b>	<b>0.7%</b>	<b>1.4%</b>	<b>0.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>288.10</b>	<b>(821)</b>	<b>(74.0%)</b>	<b>612</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>2,499.32</b>	<b>(4,482)</b>	<b>(64.2%)</b>	<b>5,460</b>	<b>2,878</b>

### Market Breadth

▲	5	▼	2	=	25
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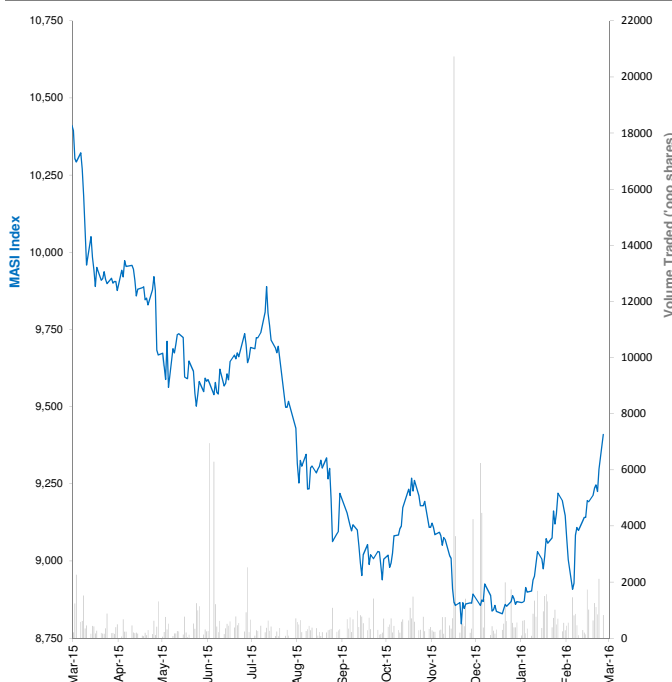
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>10.20</b>	<b>0.5%</b>	<b>1,787,520</b>
<b>Bank Audi GDR</b>	<b>6.00</b>	<b>(4.0%)</b>	<b>240,000</b>
<b>Bank Of Beirut</b>	<b>18.80</b>	<b>0.0%</b>	<b>187,981</b>
<b>Bank Audi</b>	<b>6.25</b>	<b>0.0%</b>	<b>150,000</b>
<b>Solidere A</b>	<b>9.55</b>	<b>(0.5%)</b>	<b>68,105</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>414,236</b>	<b>1.3%</b>	<b>5.1%</b>	<b>4.3%</b>
<b>Banking</b>	<b>161,972</b>	<b>0.6%</b>	<b>3.1%</b>	<b>(1.1%)</b>
<b>Beverages</b>	<b>2,334</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(6.9%)</b>
<b>Chemicals</b>	<b>191</b>	<b>3.6%</b>	<b>(1.5%)</b>	<b>(0.3%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>59,115</b>	<b>6.8%</b>	<b>13.3%</b>	<b>13.8%</b>
<b>Distributors</b>	<b>9,007</b>	<b>0.3%</b>	<b>3.1%</b>	<b>0.8%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>325</b>	<b>0.0%</b>	<b>3.6%</b>	<b>3.6%</b>
<b>Electricity</b>	<b>1,354</b>	<b>(0.7%)</b>	<b>1.0%</b>	<b>6.1%</b>
<b>Food Producers &amp; Processors</b>	<b>4,252</b>	<b>(1.8%)</b>	<b>4.2%</b>	<b>10.0%</b>
<b>Holding Companies</b>	<b>1,866</b>	<b>(1.8%)</b>	<b>19.7%</b>	<b>7.6%</b>
<b>Insurance</b>	<b>18,946</b>	<b>0.3%</b>	<b>6.0%</b>	<b>2.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,243</b>	<b>(2.5%)</b>	<b>8.8%</b>	<b>1.2%</b>
<b>Leisures &amp; Hotel</b>	<b>977</b>	<b>0.0%</b>	<b>12.1%</b>	<b>7.8%</b>
<b>Materials, Software &amp; Computer</b>	<b>912</b>	<b>(0.2%)</b>	<b>16.9%</b>	<b>20.2%</b>
<b>Mining</b>	<b>11,173</b>	<b>5.8%</b>	<b>7.2%</b>	<b>(6.6%)</b>
<b>Oil &amp; Gas</b>	<b>8,915</b>	<b>0.0%</b>	<b>(1.9%)</b>	<b>(6.6%)</b>
<b>Real Estate</b>	<b>21,003</b>	<b>(0.6%)</b>	<b>14.4%</b>	<b>33.2%</b>
<b>Telecommunications</b>	<b>104,129</b>	<b>0.0%</b>	<b>2.5%</b>	<b>6.1%</b>
<b>Transport</b>	<b>645</b>	<b>2.3%</b>	<b>14.3%</b>	<b>25.5%</b>
<b>Utilities</b>	<b>3,840</b>	<b>0.0%</b>	<b>8.6%</b>	<b>12.9%</b>
<b>Forestry &amp; Paper</b>	<b>36</b>	<b>1.4%</b>	<b>9.8%</b>	<b>6.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Lafarge Ciments</b>	<b>1,837.00</b>	<b>10.0%</b>
<b>Miniere Touissit</b>	<b>1,133.00</b>	<b>10.0%</b>
<b>Holcim Maroc</b>	<b>2,000.00</b>	<b>9.9%</b>
<b>Managem</b>	<b>569.20</b>	<b>6.0%</b>
<b>Societe Nationale de Siderurgie</b>	<b>383.95</b>	<b>4.9%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Credit EQDOM (SOC D'EQUIP DOM ET MN)</b>	<b>825.00</b>	<b>(5.7%)</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>190.00</b>	<b>(3.1%)</b>
<b>Delta Holding</b>	<b>21.30</b>	<b>(1.8%)</b>
<b>Lesieur Cristal</b>	<b>125.05</b>	<b>(1.5%)</b>
<b>Alliances Developpement Immobilier</b>	<b>59.50</b>	<b>(1.2%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Societe Nationale de Siderurgie</b>	<b>383.95</b>	<b>275,791</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>190.00</b>	<b>249,402</b>
<b>Douja Prom Addoha</b>	<b>39.60</b>	<b>143,473</b>
<b>Banque Centrale Populaire</b>	<b>220.00</b>	<b>85,662</b>
<b>TAQA MOROCCO</b>	<b>606.00</b>	<b>13,247</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,409.94</b>	<b>112.8</b>	<b>1.2%</b>	<b>5.6%</b>	<b>5.4%</b>
<b>MADEX Index</b>	<b>7,688.20</b>	<b>95.4</b>	<b>1.3%</b>	<b>5.8%</b>	<b>6.0%</b>
<b>Market Cap (MAD Mn)</b>	<b>414,236</b>	<b>5.2</b>	<b>1.3%</b>	<b>5.1%</b>	<b>4.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>826.75</b>	<b>(1,284.5)</b>	<b>(60.8%)</b>	<b>721.87</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>100.08</b>	<b>10.15</b>	<b>11.3%</b>	<b>33.57</b>	<b>70</b>

### Market Breadth

▲ 16 ▼ 9 = 16

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>356.15</b>	<b>0.3%</b>	<b>5.11</b>
<b>Itissalat Al-Maghrib</b>	<b>117.50</b>	<b>0.5%</b>	<b>4.01</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>175.00</b>	<b>(0.6%)</b>	<b>2.60</b>
<b>Banque Centrale Populaire</b>	<b>224.95</b>	<b>0.9%</b>	<b>2.48</b>
<b>Ciments Du Maroc</b>	<b>1,220.00</b>	<b>1.6%</b>	<b>0.68</b>

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