

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(7,033,103)	10,419,811	NM
Earnings Per Share (fils)	(13.31)	18.70	NM
Total Operating Revenue (KWD)	(8,461,967)	12,371,907	NM
Gross Profit / (Loss) (KWD)	(9,490,759)	11,512,203	NM
Return on Average Equity (ROAE)	NM	40.00%	
Return on Average Assets (ROAA)	NM	18.38%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	42,587,781	34,278,397	(19.5%)
Non-current Assets	30,873,446	29,801,040	(3.5%)
Total Assets	73,461,227	64,079,437	(12.8%)
Shareholders' Equity*	22,430,616	40,764,942	81.7%
Liabilities:			
Current Liabilities	30,971,160	16,181,783	(47.8%)
Non-current Liabilities	10,976,049	1,248,292	(88.6%)
Total Liabilities	41,947,209	17,430,075	(58.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	496,373	P/E (x)	1.92
Value (KWD '000)	18,448	P/BV (x)	0.72
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	74.14%
Current Market Capitalization (KWD Million)	29.5	Beta	1.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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