

MENA Markets Daily Report

February 9, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,209.28	0.0%	(7.2%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	356.71	(0.2%)	(6.5%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	842.19	0.1%	(6.5%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	5,905.50	0.2%	(14.6%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,094.78	1.9%	(1.8%)	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,103.05	(0.0%)	(4.7%)	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▲	9,698.37	0.8%	(7.0%)	(15.1%)
Oman 8	Bahrain	Bahrain All Share	▼	1,175.70	(0.1%)	(3.3%)	(14.8%)
Egypt 9	Oman	MSM 30 Index	▲	5,398.47	1.9%	(0.1%)	(14.8%)
Jordan 10	Egypt	EGX 30	▲	6,174.77	0.8%	(11.9%)	(21.5%)
Tunisia 11	Jordan	ASE Index	▼	2,111.27	(0.7%)	(1.2%)	(1.3%)
Lebanon 12	Lebanon	Blom Stock Index	▲	1,160.50	0.1%	(0.8%)	(0.1%)
Morocco 13	Tunisia	Tunisia Index	▼	5,418.01	(0.1%)	7.5%	(0.9%)
Syria 14	Morocco	MASI	▼	9,006.65	(0.3%)	0.9%	(7.2%)
	Syria	DSE Weighted Index	▼	1,270.10	(0.3%)	3.4%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▼	2,763.49	(0.6%)	(21.9%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	704.03	(3.0%)	(7.0%)	(4.3%)
	India	SENSEX	▼	24,052.76	(1.0%)	(7.9%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	40,592.09	(0.6%)	(6.4%)	(13.3%)
	Mexico	BOLSA Index	▼	42,774.85	(1.1%)	(0.5%)	(0.4%)
	Korea	KOSPI Index	▲	1,917.79	0.1%	(2.2%)	2.4%
	Taiwan	TAIEX Index	▼	8,063.00	(0.8%)	(3.3%)	(10.4%)
Global Markets							
	World	MSCI World Index	▼	1,498.54	(1.7%)	(9.9%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	121.27	0.7%	(8.1%)	(4.3%)
	Europe	DJ Stoxx 600	▼	314.36	(3.5%)	(14.1%)	6.8%
	Europe	FTSEurofirst 300	▼	1,239.68	(3.4%)	(13.8%)	5.0%
	Emerging Markets	MSCI EM Index	▼	734.13	(0.7%)	(7.6%)	(17.0%)
	U.S.A	S&P 500	▼	1,853.44	(1.4%)	(9.3%)	(0.7%)
	U.S.A	DJIA	▼	16,027.05	(1.1%)	(8.0%)	(2.2%)
	U.S.A	NASDAQ Composite	▼	4,283.75	(1.8%)	(14.5%)	5.7%
	UK	FTSE 100	▼	5,689.36	(2.7%)	(8.9%)	(4.9%)
	Germany	DAX	▼	8,979.36	(3.3%)	(16.4%)	9.6%
	Japan	NIKKEI 225	▼	16,135.65	(5.1%)	(15.2%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,288.17	0.5%	(12.0%)	(7.2%)
Commodities							
	Oil	OPEC Crude	▼	29.30	(2.1%)	(6.3%)	(40.5%)
	Oil	Brent	▲	32.92	0.1%	(14.6%)	(44.1%)
	Oil	Kuwait	▼	27.94	(2.7%)	(2.9%)	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.12	(1.2%)	(10.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,192.92	(0.2%)	12.3%	(10.6%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

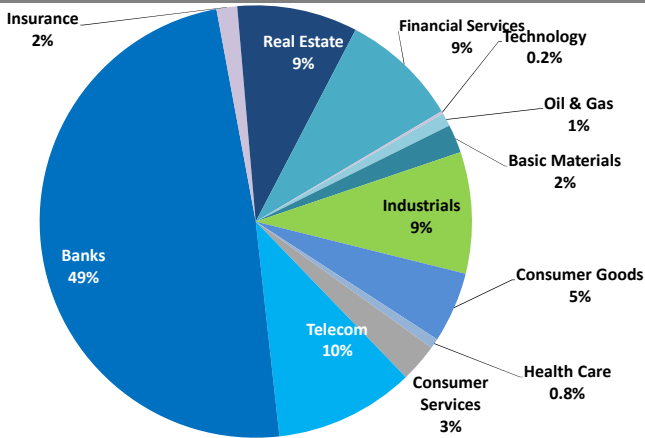
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

February 9, 2016

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,729.4	13.0	10.6%
2- Kuwait Finance House	2,287.2	16.1	8.2%
3- Zain	1,534.1	10.1	9.5%
4- Ahli United Bank - Bahrain	1,285.9	8.5	14.6%
5- Kuwait Food Co. (Americana)	884.4	19.5	13.0%
6- Kuwait Projects Co.	810.5	15.7	10.7%
7- Boubyan Bank	804.7	24.3	10.8%
8- Mabanee Co.	790.1	16.3	16.8%
9- Burgan Bank	717.3	9.9	11.2%
10- Ahli United Bank - Kuwait	708.7	15.0	13.4%
Total	13,552	13.18	10.8%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
EYAS for Higher & Technical Education	0.385	0.050	14.9%
Kuwait Food Co. (Americana)	2.200	0.200	10.0%
Al TAMEER Real Estate Investment Co.	0.022	0.002	10.0%
Burgan Co. for Well Drilling	0.116	0.010	9.4%
Ektitab Holding Co.	0.030	0.003	9.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.020	(0.003)	(11.1%)
ALSAFAT Energy Holding Co.	0.010	(0.001)	(9.5%)
Ras AL Khaimah Co. for White Cement	0.100	(0.010)	(9.1%)
Kuwait Cable Vision	0.028	(0.003)	(8.3%)
Taiba Kuwaiti Holding Co.	0.070	(0.005)	(6.7%)

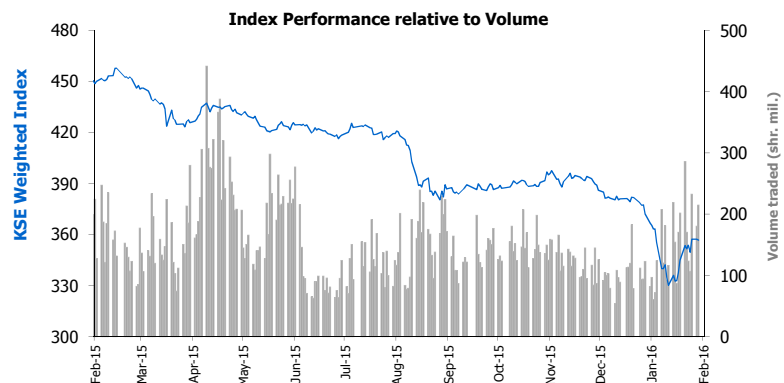
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.025	0.001	52,526,151
The Securities House	0.032	0.003	13,535,167
Manazel Holding Co.	0.020	0.000	10,983,599
National Investment Co.	0.082	0.003	9,011,632
Warba Bank	0.182	(0.010)	7,273,153

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,450.6	▼	(0.2%)	0.9%	(6.5%)
Oil & Gas	244.7	▲	1.9%	5.0%	(7.1%)
Basic Materials	518.8	▼	(0.5%)	1.5%	(11.1%)
Industrials	2,222.2	▼	(0.2%)	1.5%	(6.6%)
Consumer Goods	1,293.5	▲	7.1%	18.2%	4.7%
Health Care	183.8	▼	(0.8%)	(0.4%)	0.9%
Consumer Services	703.7	▲	1.0%	2.9%	(3.3%)
Telecommunications	2,556.9	▼	(1.8%)	(0.9%)	(1.1%)
Banks	11,941.4	▼	(0.4%)	(1.0%)	(9.0%)
Insurance	373.6	▼	(0.0%)	0.8%	(4.2%)
Real Estate	2,202.6	▼	(0.8%)	2.0%	(4.8%)
Financial Services	2,160.3	▼	(0.5%)	2.2%	(7.4%)
Technology	49.2	▼	(1.7%)	1.3%	(1.0%)

Market Breadth	▲	39	▼	62	=	89
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,209.28	2.4	0.0%	1.9%	(7.2%)	
KSE Weighted Index	356.71	(0.6)	(0.2%)	0.9%	(6.5%)	
Kuwait 15 Index	842.19	0.6	0.1%	1.5%	(6.5%)	
Market Cap (KWD Mn)	24,451	(38.2)	(0.2%)	0.9%	(6.5%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	214.9	34.4	19.1%	143.3	166.8
Value Traded (KWD Mn)	16.8	1.0	6.6%	14.3	15.9
No. of Trades	4,543	443.0	10.8%	3,446	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	9.4%	9.9%	10.6%	10.0%	9.8%
KSE Weighted Index	11.3%	10.9%	9.9%	9.5%	10.3%

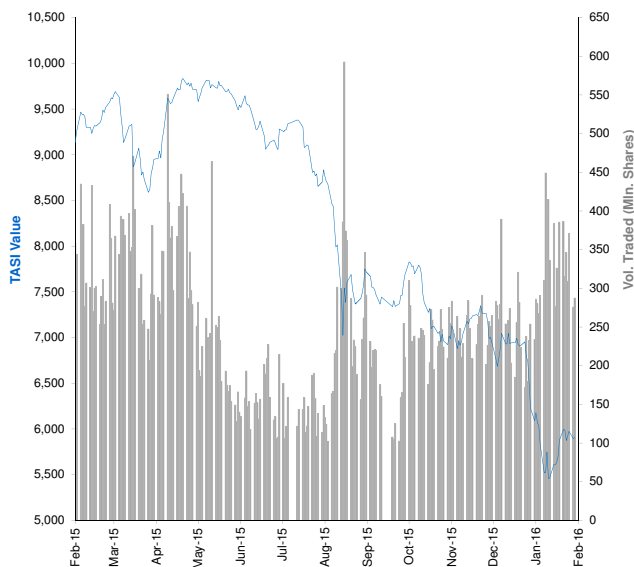
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.740	0.010	3,419,439
Kuwait Finance House	0.480	(0.015)	2,580,782
Warba Bank	0.182	(0.010)	1,352,282
Al Dar National Real Estate Co.	0.025	0.001	1,310,943
National Investment Co.	0.082	0.003	740,157

Saudi Tadawul Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,352,541	0.1%	(1.5%)	(14.5%)
Banks & Financial	380,517	0.3%	(1.1%)	(12.3%)
Petrochemical Industries	290,462	(0.5%)	(5.5%)	(15.3%)
Cement	55,826	(1.0%)	2.7%	(7.5%)
Retail	56,658	0.1%	(3.2%)	(19.7%)
Energy & Utilities	60,009	0.0%	1.1%	(10.9%)
Agric. & Food Ind.	85,521	0.5%	1.9%	(16.4%)
Telecom	148,806	0.3%	3.5%	(9.5%)
Insurance	33,992	0.3%	2.4%	(14.9%)
Multi-Inv.	46,358	1.2%	(2.0%)	(28.3%)
Indust. Inv.	49,574	(0.4%)	(1.7%)	(16.1%)
Bldg. & Const.	14,589	(0.8%)	(2.9%)	(21.6%)
Real Estate Dev.	88,040	1.0%	(2.9%)	(12.5%)
Transport	23,309	(0.9%)	(3.2%)	(18.9%)
Media & Publishing	5,436	(0.4%)	(4.4%)	(18.2%)
Hotel & Tourism	13,442	(1.9%)	(10.0%)	(36.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Co	34.50	9.9%	8,950
Alandalus Property Co.	22.10	9.8%	464,525
Saudi Industrial Export Co.	32.70	9.8%	70,134
Solidarity Saudi Takaful co.	8.00	9.4%	25,035
Al Sagr Co. for Cooperative Ins.	29.44	8.2%	82,607

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Takween Advanced Industries	19.08	(4.6%)	53,462
National Medical Care Co.	46.12	(3.9%)	9,845
Trade Union Cooperative Ins. Co.	13.13	(3.5%)	18,872
Emaar The Economic City	13.63	(3.5%)	180,858
Saudi Chemical Co.	48.01	(3.5%)	21,786

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.12	0.3%	41,215
Alandalus Property Co.	22.10	9.8%	22,040
Dar Al Arkan Real Estate Dev. Co.	4.80	0.6%	17,086
Knowledge Economic City	11.45	(0.5%)	14,374
Emaar The Economic City	13.63	(3.5%)	13,187

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	5,905.50	9.7	0.2%	(1.5%)	(14.6%)
Market Cap (SAR Mn)	1,352,541	925.3	0.1%	(1.5%)	(14.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	288	11.7	4.2%	308	281
Value Traded (SAR Mn)	5,266	419.5	8.7%	5,533	8,581
No. of Trades	133,568	(5,240)	(3.8%)	156,573	143,065

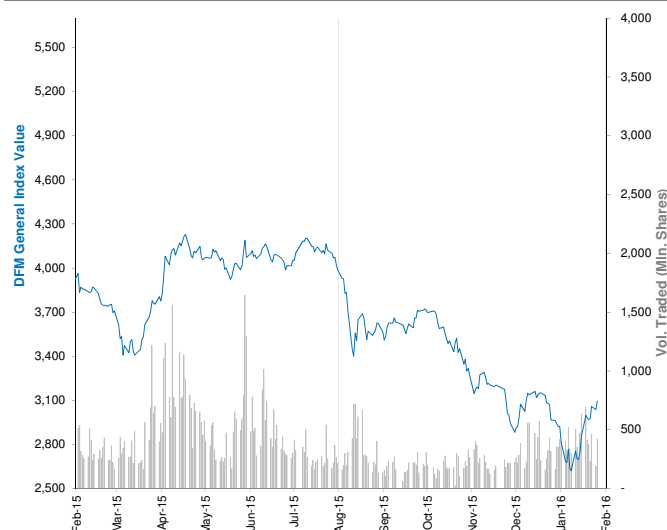
Market Breadth	▲	55	▼	105	=	9
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	66.49	(0.1%)	610.3
Alinma Bank	13.12	0.3%	543.6
Alandalus Property Co.	22.10	9.8%	464.5
Emaar The Economic City	13.63	(3.5%)	180.9
Knowledge Economic City	11.45	(0.5%)	166.8

Dubai Financial Market Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	298,031	1.1%	2.9%	(1.0%)
Banking	109,356	1.3%	0.2%	0.9%
Consumer Staples	10,233	1.1%	1.9%	(0.4%)
Investment & Financial	18,663	0.0%	(2.5%)	(10.6%)
Insurance	5,247	0.2%	1.3%	(7.1%)
Industrial	3,228	0.0%	0.0%	(6.1%)
Real Estate & Construction	97,127	2.0%	6.3%	(4.1%)
Telecommunication	27,431	(0.5%)	10.1%	16.4%
Transportation	24,075	0.2%	0.6%	(3.3%)
Services	2,671	0.6%	0.8%	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.336	4.7%	356,422
SHUAA Capital	0.365	4.3%	430,326
DAMAC Properties Dubai	2.490	3.8%	82,993,539
Ajman Bank	2.250	3.7%	639,682
Union Properties	0.699	3.6%	28,428,177

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Mashreq Bank	82.000	(3.5%)	28,700
Al Salam Bank - Sudan	1.700	(2.9%)	85,656
Marka	1.250	(2.3%)	155,500
Dubai Islamic Ins.& Reins Co.(AMAN)	0.490	(1.4%)	58,523
Al-Madina for Finance & Investment	0.342	(1.2%)	383,490

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	0.552	0.4%	50,359
Union Properties	0.699	3.6%	40,983
Islamic Arab Insurance Co.	0.370	2.8%	35,113
Air Arabia Co.	1.260	0.8%	33,464
DAMAC Properties Dubai	2.490	3.8%	33,144

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,094.78	57.45	1.9%	3.2%	(1.8%)
Market Cap (AED Mn)	298,031	3,380	1.1%	2.9%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	423	233.5	123.1%	373	469
Value Traded (AED Mn)	616	332.2	117.0%	454	799
No. of Trades	6,884	3,563	107.3%	5,788	8,262

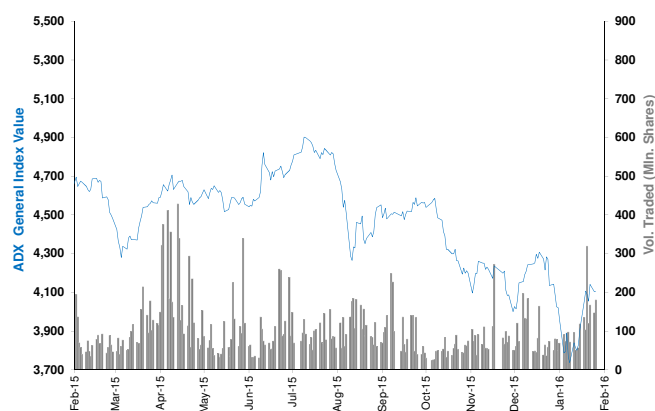
Market Breadth	▲ 19	▼ 9	= 32
----------------	------	-----	------

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.620	3.1%	185.6
DAMAC Properties Dubai	2.490	3.8%	83.0
Air Arabia Co.	1.260	0.8%	42.6
Amlak Finance	1.290	1.6%	35.2
Dubai Islamic Bank	5.980	2.0%	30.7

Abu Dhabi Securities Exchange Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	414,015	(0.1%)	0.6%	(3.3%)
Banks	185,519	(0.3%)	2.6%	(5.9%)
Inv. & Financial Services	4,154	0.5%	3.4%	(4.9%)
Real Estate	21,081	0.5%	3.9%	1.7%
Energy	5,783	2.3%	4.9%	(8.1%)
Consumer Staples	5,668	4.9%	(0.9%)	(6.4%)
Industrial	11,436	0.7%	(0.4%)	(4.5%)
Insurance	7,721	(0.4%)	(1.3%)	(1.3%)
Telecommunication	163,425	(0.3%)	(1.9%)	(0.5%)
Services	9,228	0.0%	(1.0%)	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Fish Farming Co.	5.86	14.9%	20,900
Abu Dhabi National Takaful Co.	5.25	14.1%	5,250
Methaq Takaful Insurance Co.	0.56	5.7%	2,506,937
AGTHIA Group	7.25	4.8%	370,889
Dana Gas	0.48	4.3%	35,925,490

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Insurance Co.	2.35	(10.0%)	846,055
Union National Bank	3.43	(3.7%)	1,123,666
Finance House	1.95	(2.5%)	23,400
Abu Dhabi Islamic Bank	3.49	(1.4%)	2,574,623
National Bank Of Abu Dhabi	8.09	(1.1%)	2,157,431

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.48	4.3%	75,381
Eshraq Properties Co.	0.58	0.0%	57,560
AL DAR Properties Co.	2.37	0.4%	26,340
Ras Al Khaimah Properties	0.49	2.1%	4,924
Methaq Takaful Insurance Co.	0.56	5.7%	4,509

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,103.05	(0.22)	(0.0%)	1.2%	(4.7%)
Market Cap (AED Mn)	414,015	(476)	(0.1%)	0.6%	(3.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	180	32.9	22.3%	95	232.9
Value Traded (AED Mn)	223	87.9	65.0%	174	584.7
No. of Trades	1,680	333	24.7%	1,616	3,443

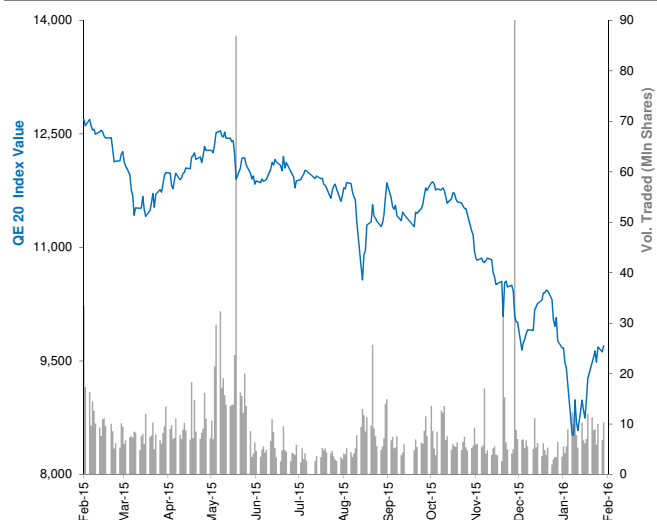
Market Breadth	▲	13	▼	9	=	44
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.37	0.4%	63,878,760
Dana Gas	0.48	4.3%	35,925,490
Eshraq Properties Co.	0.58	0.0%	33,718,245
First Gulf Bank	11.50	0.0%	32,484,542
Abu Dhabi Commercial Bank	6.52	0.3%	21,094,786

Qatar Exchange Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	516,591	0.7%	1.9%	(6.6%)
Banking & Finance	216,742	0.5%	3.1%	(5.4%)
Goods & Consumer Services	21,957	0.7%	4.0%	(8.5%)
Industrial	131,981	0.5%	(2.8%)	(12.1%)
Insurance	22,062	(0.2%)	(0.8%)	(0.2%)
Real Estate	60,988	2.1%	3.8%	(8.4%)
Telecom	37,470	0.4%	8.9%	7.8%
Transport	25,391	2.2%	4.7%	(4.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari Investors Group	31.60	9.5%	23,281,238
Barwa Real Estate Co.	35.20	9.3%	65,947,526
Qatar Industrial Manufacturing Co.	41.60	8.1%	12,275,840
Islamic Holding Group	57.50	7.5%	9,670,442
Gulf Warehousing Co.	49.50	6.0%	2,490,257

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf International Services	33.00	(4.6%)	53,754,302
Al Meera Consumer Goods Co.	191.50	(1.1%)	974,109
Widam(Qatar Meat & Livestock Co.)	43.00	(1.0%)	668,451
Qatar Insurance Co.	82.40	(0.7%)	2,280,609
National Leasing Holding	12.52	(0.7%)	3,916,336

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Barwa Real Estate Co.	35.20	9.3%	1,959,852
Gulf International Services	33.00	(4.6%)	1,594,014
Dlala Brokerage & Inv. Hldg. Co.	12.14	1.2%	825,350
Qatari Investors Group	31.60	9.5%	751,168
Salam International Investment	10.20	0.2%	747,247

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	9,698.37	77.80	0.8%	2.3%	(7.0%)
Market Cap (QAR Mn)	516,591	3,799	0.7%	1.9%	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	10,373	3,554	52.1%	7,430	14,156
Value Traded (QAR Mn)	337	121	56.0%	247	597
No. of Trades	5,420	1,867	52.5%	4,157	7,068

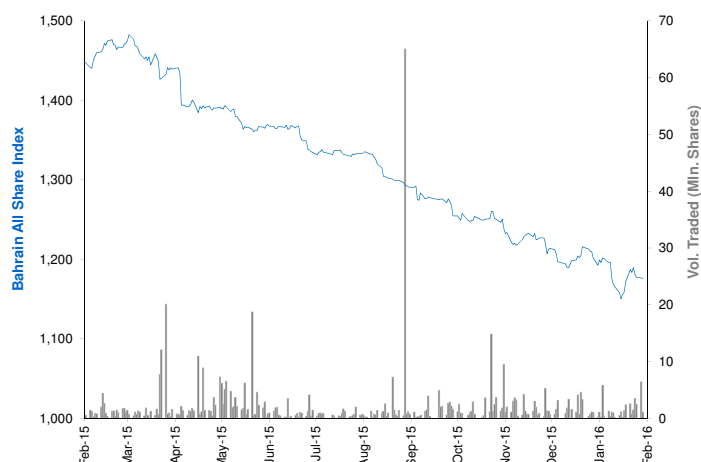
Market Breadth	▲	28	▼	7	=	8
----------------	---	----	---	---	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Barwa Real Estate Co.	35.20	9.3%	65.9
Gulf International Services	33.00	(4.6%)	53.8
Qatari Investors Group	31.60	9.5%	23.3
Ooredoo	88.50	0.6%	21.1
Industries Qatar	100.10	0.0%	17.2

Bahrain Bourse Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,958	(0.1%)	(1.0%)	(2.4%)
Commercial Banks	3,136	0.0%	(2.0%)	(5.7%)
Investment	1,897	(0.1%)	(0.8%)	1.0%
Insurance	146	0.0%	0.0%	(0.3%)
Service	1,064	(0.4%)	1.1%	3.3%
Hotel & Tourism	198	0.0%	(0.2%)	(2.2%)
Industrial	517	0.0%	0.6%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
No Gainers			

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Esterad Investment Co.	0.178	(9.2%)	6,781
Zain Bahrain B.S.C	0.166	(1.2%)	33,514
Bahrain Telecommunications Co.	0.310	(0.6%)	4,348

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,175.70	(1.11)	(0.1%)	(1.0%)	(3.3%)
Market Cap (BHD Mln)	6,957.56	(6.58)	(0.1%)	(1.0%)	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,139	(5,327)	(82.4%)	1,512	866
Value Traded (BHD '00)	128	(848)	(86.9%)	231	217
No. of Trades	45	(59)	(56.7%)	43	35

Market Breadth	▲ 0 ▼ 3 = 37
----------------	--------------

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	0.0%	462,683
Al Salam Bank	0.095	0.0%	257,667
Zain Bahrain B.S.C	0.166	(1.2%)	205,264
Al Baraka Banking Group (USD)	0.500	0.0%	75,000
Gulf Finance House (USD)	0.150	0.0%	53,240

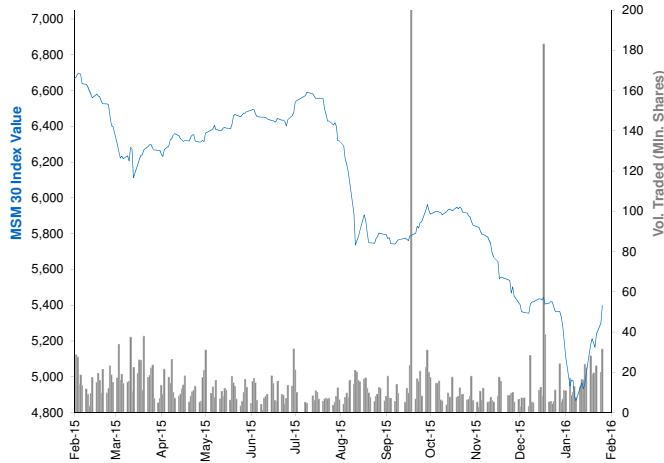
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.166	(1.2%)	33,514
AlKhaleeji Commercial Bank	0.065	0.0%	29,732
Al Salam Bank	0.095	0.0%	24,579
Al Baraka Banking Group (USD)	0.500	0.0%	14,138
Bank of Bahrain and Kuwait	0.384	0.0%	7,680

Muscat Securities Market Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,821	1.4%	2.8%	(1.3%)
Financial	3,090	2.1%	4.5%	1.7%
Industrial	864	1.6%	0.6%	(4.0%)
Services	2,867	0.7%	1.6%	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
United Power	2.835	9.9%	1,430
Al Maha Ceramics	0.422	8.2%	121,650
Oman & Emirates Investment	0.101	7.4%	88,370
Al Madina Investment company	0.061	7.0%	26,560
Renaissance Services	0.155	6.9%	626,120

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Dhofar Intl. Dev. & Invest. Holding	0.382	(3.5%)	3,400
Al Jazeera Steel Products Co.	0.157	(1.9%)	72,990
Sharqiyah Desalination	4.590	(1.3%)	7,880
Al Jazeera Services Co.	0.264	(0.4%)	3,570

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.179	2.3%	6,548,716
Renaissance Services	0.155	6.9%	4,050,672
Bank Sohar	0.164	4.5%	3,821,763
Oman Investment & Finance Co.	0.199	3.6%	3,733,759
Gulf Investment Services	0.100	5.3%	2,025,113

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MSM 30 Index	5,398.47	99.87	1.9%	4.2%	(0.1%)
Market Cap (OMR Mn)	6,820.75	97.48	1.4%	2.8%	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	31,557	11,726	59.1%	14,520	17,971
Value Traded (OMR '000)	6,571	2,713	70.3%	3,791	4,995
No. of Trades	1,839	754	69.5%	712	1,240

Market Breadth	▲	30	▼	4	=	26
----------------	---	----	---	---	---	----

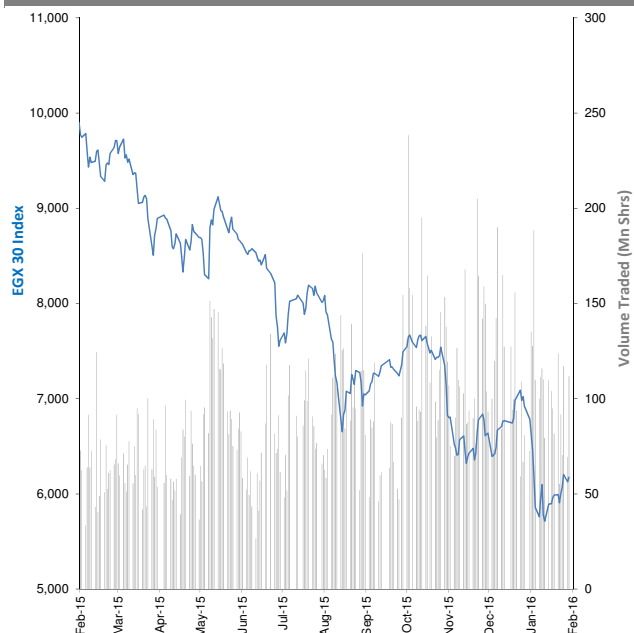
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Al Anwar Holding	0.179	2.3%	1,174.0
Oman Telecom Co.	1.460	0.7%	1,040.8
Oman Investment & Finance Co.	0.199	3.6%	744.6
Bank Sohar	0.164	4.5%	627.0
Renaissance Services	0.155	6.9%	626.1

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	250,789	(1.3%)	0.7%	(10.6%)
Banking & Finance	53,419	0.8%	6.1%	(9.7%)
Basic Resources	11,183	(0.1%)	(4.9%)	(11.7%)
Chemical	16,419	(4.9%)	(6.8%)	(10.3%)
Construction & Material	62,435	(3.2%)	(4.4%)	(13.2%)
Financial Services	12,712	(2.5%)	(2.0%)	(13.7%)
Food & Beverage	6,580	2.7%	(1.0%)	(8.1%)
Healthcare & Pharma.	5,157	0.0%	(1.5%)	(9.7%)
Ind. Goods, Services, Auto.	9,304	(0.9%)	(0.3%)	(4.4%)
Media	463	(2.4%)	(3.9%)	(2.4%)
Oil & Gas	1,955	(1.5%)	(4.0%)	(9.9%)
Personal & Household	11,859	(1.0%)	(3.2%)	(14.1%)
Real Estate	27,469	(1.2%)	2.4%	(13.9%)
Telecommunication	29,002	(3.7%)	3.0%	(7.5%)
Travel & Leisure	2,833	(0.2%)	1.2%	(12.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Golden Pyramids Plaza Co.	1.75	8.0%
Credit Agricole Egypt	20.00	5.1%
Al Ezz Dekheila Steel Co. Alexandria	229.00	3.6%
Juhayna Food Industries	7.25	3.6%
El Kahera Housing	11.64	2.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria Cement	6.93	(8.0%)
ABU Qir Fertilizers & Chemical ind. Co.	125.00	(7.4%)
Egyptian Co. for Mobile Services (Mobinil)	89.05	(7.2%)
National CementCo. - Egypt	6.80	(6.6%)
South Valley Cement	3.66	(5.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments	2.27	31,862
Amer Group Holding	0.37	21,993
Citadel Capital	1.29	9,715
GB AUTO S.A.E	2.54	9,510
Global Telecom Hldg. (Orascom Telecom)	1.82	7,629

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	6,174.77	48.30	0.8%	3.0%	(11.9%)
Market Cap (EGP Mn)	250,789	(2,687)	(1.3%)	0.7%	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	112	42.41	61.2%	100	83
Value Traded (EGP Mn)	318	125.5	65.2%	318	504
No. of Trades	11,803	2,992	34.0%	12,821	15,203

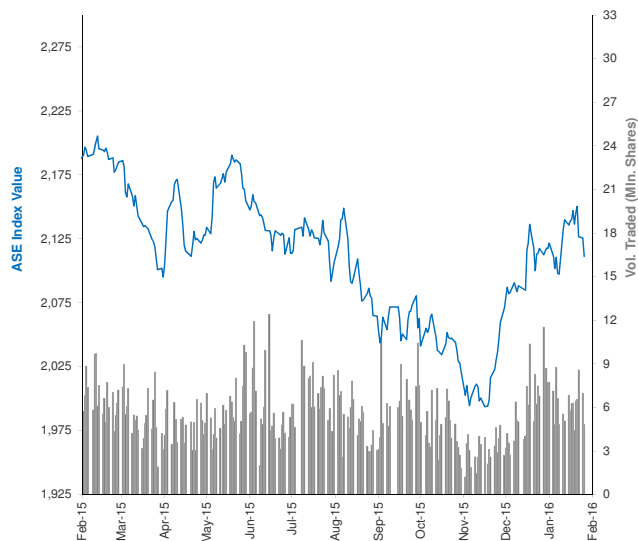
Market Breadth	▲	9	▼	44	=	7
----------------	---	---	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Palm Hills Developments	2.27	(2.99%)	74.54
Commercial Int'l Bank (Egypt)	33.94	0.68%	42.78
T M G Holding	4.95	(1.20%)	32.11
GB AUTO S.A.E	2.54	(3.05%)	24.71
Egyptian Financial Group-Hermes Hldg Co.	6.95	(2.66%)	21.48

Amman Stock Exchange Daily Report (1st Market)

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,361	(0.7%)	(1.3%)	(3.2%)
Banks	9,609	(0.8%)	(0.8%)	(1.5%)
Insurance	100	(0.1%)	(0.2%)	0.7%
Diversified Financial Services	189	(0.8%)	(2.1%)	(1.0%)
Real Estate	261	(0.8%)	(1.7%)	0.7%
Health Care Services	33	0.0%	0.5%	(0.4%)
Educational Services	314	0.0%	(1.0%)	(3.8%)
Hotels and Tourism	127	0.0%	(2.8%)	(1.4%)
Transportation	130	2.6%	(2.6%)	(9.9%)
Technology & Communications	646	(0.8%)	(5.8%)	(27.5%)
Media	12	2.6%	(4.8%)	16.8%
Utilities & Energy	595	(1.4%)	(3.4%)	1.0%
Commercial Services	73	0.0%	0.3%	0.3%
Pharmaceutical & Medical Ind.	93	0.0%	(0.5%)	2.6%
Chemical Industries	18	(0.1%)	(4.4%)	(13.0%)
Paper & Cardboard Industries	9	0.0%	0.0%	0.0%
Printing & Packaging	8	0.0%	(1.3%)	0.0%
Food & Beverages	65	(0.4%)	2.9%	(6.6%)
Tobacco & Cigarettes	378	1.2%	(0.3%)	(3.8%)
Mining & Extraction Industries	511	(1.0%)	(2.9%)	(3.5%)
Engineering & Construction	85	(0.6%)	2.3%	(0.3%)
Electrical Industries	19	1.3%	7.9%	12.3%
Textiles , Leathers & Clothings	80	0.0%	0.6%	1.4%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB ELECTRICAL INDUSTRIES	0.84	5.0%
ALIA- THE ROYAL JORDANIAN AIRLINES	0.95	4.4%
NATIONAL ALUMINIUM INDUSTRIAL	0.67	3.1%
JORDAN PRESS FOUNDATION/AL-RA'I	1.04	3.0%
AL-EQBAL INVESTMENT CO.	17.25	1.5%

Worst Return Performers	Price (JD)	Daily % Chg
TRANSPORT& INVESTMENT BARTER CO.	0.57	(5.0%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	(5.0%)
THE JORDAN PIPES MANUFACTURING	1.12	(4.3%)
CONTEMPO FOR HOUSING PROJECTS	1.20	(4.0%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	607
AL-AMAL FINANCIAL INVESTMENTS CO.	0.98	515
ARAB ELECTRICAL INDUSTRIES	0.84	459
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.49	391
JORDAN LOAN GUARANTEE CORP.	1.08	341

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,111.27	(14.37)	(0.7%)	(1.7%)	(1.2%)
Market Cap (JD Mn)	13,360.57	(90.98)	(0.7%)	(1.3%)	(3.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,838	(5,543)	(53.4%)	6,686	9,324
Value Traded (JD '000)	5,744	(195)	(3.3%)	6,556	9,031
No. of Trades	2,332	(1,329)	(36.3%)	3,008	3,089

Market Breadth

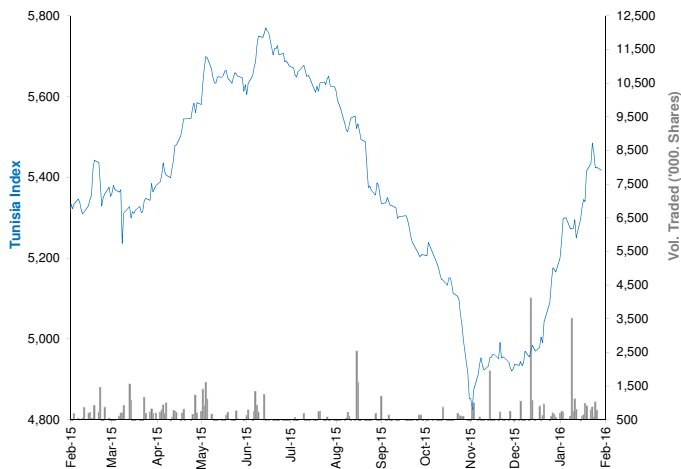
▲ 10 ▼ 34 = 75

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	2.65	0.0%	838,655
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	(5.0%)	716,578
AL-AMAL FINANCIAL INVESTMENTS CO.	0.98	(3.9%)	526,522
ARAB ELECTRICAL INDUSTRIES	0.84	5.0%	384,076
JORDAN LOAN GUARANTEE CORP.	1.08	0.9%	364,758

Tunisia Stock Exchange Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,784	(0.6%)	(0.6%)	5.4%
Banking	7,836	(0.4%)	0.6%	6.9%
Insurance	731	(1.4%)	(3.2%)	(0.3%)
Leasing	623	(5.9%)	(5.7%)	(7.3%)
Financial Services	1,331	0.2%	(0.2%)	0.3%
Industrial	1,196	(0.2%)	0.1%	9.0%
Chemical Industry	446	(0.9%)	(1.8%)	(4.3%)
Food & Beverage	3,155	0.0%	(2.5%)	10.4%
Retailing	1,407	(0.6%)	0.2%	6.9%
Others	1,058	(0.4%)	(0.2%)	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunis. d'Entreprises de Télécom.	2.02	5.8%
Société des Industries Pharm. de Tunisie	4.60	3.1%
TelNet Holding	3.81	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	9.55	2.7%
Société Indust. d'Appareillage et Matériel Electrique	2.33	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Electrostar	3.43	(3.1%)
Les Placements de Tunisie – SICAF	42.29	(3.0%)
Société Magasin Général	24.74	(3.0%)
Manufacture de Panneaux Bois du Sud	5.44	(2.9%)
Best Lease	1.78	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	3.81	75,316
TUNISAIR	0.65	72,220
Société Tunis. d'Entreprises de Télécom.	2.02	54,455
Société Indust. d'Appareillage et Matériel Electrique	2.33	44,289
Société Tunisienne de Verreries	4.20	29,806

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,418.01	(7.47)	(0.1%)	0.0%	7.5%
Market Cap (DT Mln)	17,784	(99.81)	(0.6%)	(0.6%)	5.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	489	(300.0)	(38.0%)	824	837
Value Traded ('000 DT)	2,692	(1,939)	(41.9%)	4,681	8,254
No. of Trades	1,250	(334)	(21.1%)	1,599	1,607

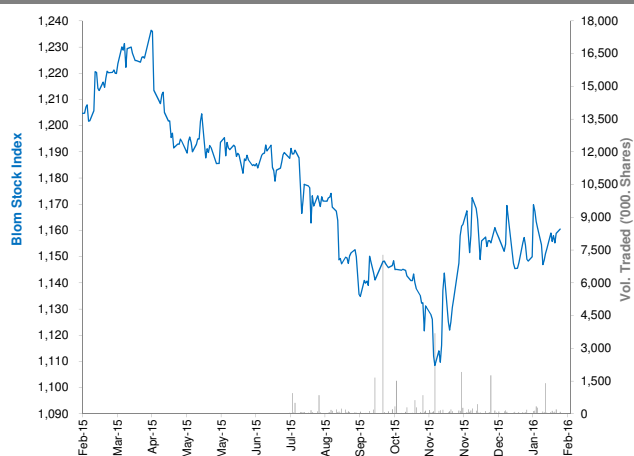
Market Breadth	▲	16	▼	24	■	25
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Internationale Arabe de Tunisie	79.90	(2.0%)	345
Société Moderne de Céramique	3.81	3.0%	285
Société Tunisienne de Verreries	26.65	(1.3%)	260
Société d'Articles Hygiéniques	6.60	(2.7%)	146
Union Internationale de Banques	11.00	0.0%	129

Beirut Stock Exchange Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,589	0.1%	0.6%	(0.5%)
Banking	9,561	0.1%	0.5%	0.7%
Industrial	310	(0.4%)	(1.2%)	(1.8%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,703	0.4%	1.6%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	10.31	1.6%
Bank Audi	6.12	0.3%
BLOM Bank GDR	9.82	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	10.34	(1.2%)
Holcim Liban	14.35	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	9.82	33,610
Bank Audi GDR	6.10	25,128
Bank Audi	6.12	23,399
Solidere B	10.34	4,213
Solidere A	10.31	3,087

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,160.50	1.64	0.1%	0.6%	(0.8%)
Market Cap (USD Mn)	11,589.495	16.85	0.1%	0.6%	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000s shares)	90.45	(114)	(55.8%)	240	662
Value Traded ('000s USD)	716.27	(1,390)	(66.0%)	2,113	2,878

Market Breadth	▲ 3 ▼ 2 = 27
----------------	--------------

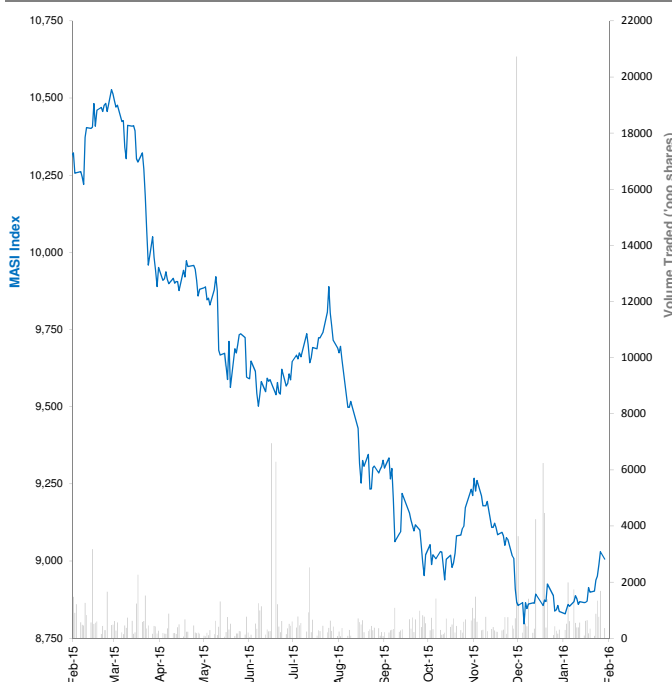
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank GDR	9.82	0.2%	330,034
Bank Audi GDR	6.10	0.0%	153,286
Bank Audi	6.12	0.3%	143,258
Solidere B	10.34	(1.2%)	43,360
Solidere A	10.31	1.6%	31,868

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	397,199	(0.2%)	0.9%	(0.0%)
Banking	159,091	(0.2%)	0.4%	(2.9%)
Beverages	2,507	0.0%	2.0%	0.0%
Chemicals	181	(1.6%)	(5.9%)	(5.9%)
Construction & Bldg. Material	54,702	0.1%	5.6%	5.3%
Distributors	9,230	(0.3%)	0.9%	3.3%
Electrical & Electronic Equip.	314	0.0%	0.0%	0.0%
Electricity	1,381	(1.9%)	1.8%	8.2%
Food Producers & Processors	4,319	(1.4%)	(0.3%)	11.8%
Holding Companies	1,374	4.5%	(16.5%)	(20.8%)
Insurance	17,716	(0.9%)	0.7%	(4.0%)
Investment & other Finance	2,864	(0.0%)	(2.7%)	(10.6%)
Leisures & Hotel	859	(4.8%)	(2.0%)	(5.2%)
Materials, Software & Computer	778	0.6%	2.4%	2.5%
Mining	9,687	2.0%	(3.3%)	(19.0%)
Oil & Gas	8,740	0.0%	(5.5%)	(8.5%)
Real Estate	17,371	(0.8%)	4.6%	10.2%
Telecommunications	101,975	(0.1%)	0.2%	3.9%
Transport	552	(0.4%)	0.0%	7.4%
Utilities	3,528	0.0%	(2.0%)	3.8%
Forestry & Paper	32	5.4%	(4.8%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	2,237.00	6.0%
Med Paper	12.38	5.4%
Societe Nationale de Siderurgie	397.45	4.9%
Delta Holding	15.68	4.5%
Banque Marocaine Due Commerce Et De L'Industries	524.40	1.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	109.00	(4.8%)
Credit Immobilier Et Hotelier	230.00	(4.2%)
SAHAM ASSURANCE	915.00	(3.6%)
Comp Suc Maroc Et De Raff	190.60	(2.1%)
TAQA MOROCCO	618.00	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	28.60	164,677
Lesieur Cristal	127.40	65,585
Itissalat Al-Maghrib	116.00	33,169
Alliances Developpement Immobilier	46.10	29,747
Banque Centrale Populaire	218.00	26,109

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,006.65	(23.8)	(0.3%)	1.2%	0.9%
MADEX Index	7,349.30	(23.0)	(0.3%)	1.3%	1.3%
Market Cap (MAD Mn)	397,199	(0.7)	(0.2%)	0.9%	(0.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	365.60	(1,317.6)	(78.3%)	608.69	516
Value Traded (MAD Mn)	34.20	(33.27)	(49.3%)	28.30	70

Market Breadth

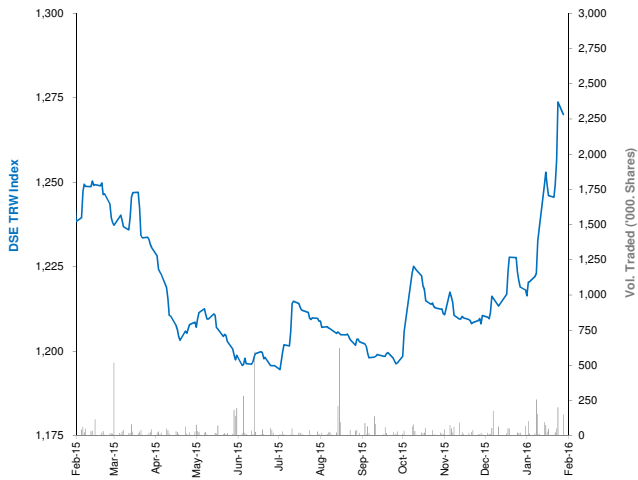
▲ 7 ▼ 19 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

February 9, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	131,584	(0.3%)	2.0%	3.6%
Banking	116,840	(0.4%)	2.0%	3.5%
Services	1,470	0.0%	0.0%	0.0%
Industrial	4,751	0.0%	5.0%	10.2%
Insurance	7,983	1.0%	1.5%	3.2%
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	85.25	5.0%
Cham Bank	107.01	0.1%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,270.10	(3.68)	(0.3%)	1.9%	3.4%
Market Cap (SRY Mn)	131,584	(401)	(0.3%)	2.0%	3.6%

Worst Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	131.53	(1.8%)
Syria International Islamic Bank	115.31	(1.4%)
Qatar National Bank Syria	113.36	(1.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	150,100	(51,117)	(25.4%)	66,391	2,273
Value Traded ('000 SRY)	16,959	(5,219)	(23.5%)	8,498	3,243
No. of Trades	83	(25.0)	(23.1%)	42	2.9

Market Breadth

▲ 2 ▼ 3 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	113.36	107,184
Syria International Islamic Bank	115.31	27,762
Cham Bank	107.01	8,570
Al-Aqeelah Takaful Insurance	85.25	3,520
The Int'l Bank For Trade & Finance	131.53	2,400

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	113.36	(1.3%)	12,150,561
Syria International Islamic Bank	115.31	(1.4%)	3,201,270
Cham Bank	107.01	0.0	917,108
The Int'l Bank For Trade & Finance	131.53	(1.8%)	315,675
Al-Aqeelah Takaful Insurance	85.25	0.0	300,080

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>