

Al Themar International Holding Co.*

24-Jul-14

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	218,720	1,956,351	794.5%
Earnings Per Share (fils)	0.22	1.93	777.3%
Total Operating Revenue (KWD)	5,885,100	2,827,833	(51.9%)
Gross Profit / (Loss) (KWD)	4,151,465	930,802	(77.6%)
Return on Average Equity (ROAE)	3.64%	13.17%	
Return on Average Assets (ROAA)	2.08%	4.07%	

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	10,456,603	17,402,218	66.4%
Non-current Assets	166,818,978	172,596,823	3.5%
Total Assets	177,275,581	189,999,041	7.2%

Shareholders' Equity*	101,542,468	12,060,435	(88.1%)
Liabilities:			
Current Liabilities	75,601,495	65,768,102	(13.0%)
Non-current Liabilities	131,618	170,504	29.5%
Total Liabilities	75,733,113	65,938,606	(12.9%)

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,330	P/E (x)	12.86
Value (KWD '000)	1,037	P/BV (x)	7.98
Closing Price (KWD)	0.095	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.012	YTD Share Turnover	1.02%
Current Market Capitalization (KWD Million)	96.2	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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