

National Cleaning Co.

8-Nov-17

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	571,300	923,494	61.6%
Earnings Per Share (fils)	2.32	3.77	62.5%
Total Operating Revenue (KWD)	28,555,490	30,657,280	7.4%
Gross Profit / (Loss) (KWD)	3,022,530	3,558,291	17.7%
Return on Average Equity (ROAE)	0.93%	1.83%	
Return on Average Assets (ROAA)	0.38%	0.78%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	46,441,327	42,250,734	(9.0%)
Non-current Assets	49,900,975	44,714,989	(10.4%)
Total Assets	96,342,302	86,965,723	(9.7%)
Shareholders' Equity*	38,903,793	39,040,479	0.4%
Liabilities:			
Current Liabilities	26,579,467	24,025,996	(9.6%)
Non-current Liabilities	29,383,025	22,494,412	(23.4%)
Total Liabilities	55,962,492	46,520,408	(16.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	198,489	P/E (x)	17.47
Value (KWD '000)	10,603	P/BV (x)	0.33
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	79.48%
Current Market Capitalization (KWD Million)	12.7	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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