

Boubyan Bank

13-Oct-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	20,262,576	25,158,333	24.2%
Earnings Per Share (fils)	9.83	12.20	24.1%
Total Operating Revenue (KWD)	58,377,694	67,104,564	14.9%
Gross Profit / (Loss) (KWD)	31,955,600	37,599,364	17.7%
Return on Average Equity (ROAE)	8.93%	11.15%	
Return on Average Assets (ROAA)	1.05%	1.21%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	1,582,811,651	1,802,377,426	13.9%
Non-current Assets	927,978,810	1,176,307,794	26.8%
<b>Total Assets</b>	<b>2,510,790,461</b>	<b>2,978,685,220</b>	<b>18.6%</b>

Shareholders' Equity*	287,041,702	307,368,139	7.1%
-----------------------	-------------	-------------	------

### Liabilities:

Current Liabilities	2,033,123,188	2,419,839,682	19.0%
Non-current Liabilities	185,788,344	246,404,705	32.6%
<b>Total Liabilities</b>	<b>2,218,911,532</b>	<b>2,666,244,387</b>	<b>20.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,784	P/E (x)	25.95
Value (KWD '000)	65,037	P/BV (x)	2.92
Closing Price (KWD)	0.435	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnover	7.31%
Current Market Capitalization (KWD Million)	897.5	Beta	1.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015