

## MENA Markets Daily Report

April 16, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	7,007.89	(0.5%)	21.9%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	416.40	(0.9%)	9.6%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	943.04	(1.1%)	6.6%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,076.92	(0.3%)	(1.9%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,509.34	(0.9%)	(0.6%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,336.78	(1.0%)	1.3%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,518.14	(0.8%)	(0.6%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,451.47	(0.4%)	0.1%	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▼	1,356.22	(0.1%)	11.1%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,571.62	0.3%	(3.7%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	12,967.38	(0.1%)	5.0%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▲	2,228.88	0.2%	2.7%	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,180.15	0.5%	(2.7%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▼	5,619.70	(0.1%)	2.4%	8.9%
Syria ..... 15	Morocco	MASI	▼	11,222.64	(0.6%)	(3.6%)	30.5%
	Syria	DSE Weighted Index	▲	3,114.25	0.2%	92.5%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,246.07	(0.9%)	4.6%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,073.15	(1.5%)	(6.9%)	52.2%
	India	SENSEX	▼	29,461.45	(0.6%)	10.6%	1.9%
	Brazil	BOVESPA Stock Index	▼	62,826.28	(1.7%)	4.3%	38.9%
	Mexico	BOLSA Index	▼	48,955.82	(1.4%)	7.3%	6.2%
	Korea	KOSPI Index	▼	2,134.88	(0.6%)	5.4%	3.3%
	Taiwan	TAIEX Index	▼	9,732.93	(1.1%)	5.2%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,832.28	(0.0%)	4.6%	5.3%
	Asia	MSCI Asia Pacific	▼	146.32	(0.3%)	8.3%	2.3%
	Europe	DJ Stoxx 600	▼	380.58	(0.4%)	5.3%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,496.87	(0.4%)	4.8%	(0.6%)
	Emerging Markets	MSCI EM Index	▼	960.43	(0.3%)	11.4%	8.6%
	U.S.A	S&P 500	▼	2,328.95	(0.7%)	4.0%	9.5%
	U.S.A	DJIA	▼	20,453.25	(0.7%)	3.5%	13.4%
	U.S.A	NASDAQ Composite	▼	5,805.15	(0.5%)	7.8%	7.5%
	UK	FTSE 100	▼	7,327.59	(0.3%)	2.6%	14.4%
	Germany	DAX	▼	12,109.00	(0.4%)	5.5%	6.9%
	Japan	NIKKEI 225	▼	18,335.63	(0.5%)	(4.1%)	0.4%
	Hong Kong	HANG SENG INDEX	▼	24,261.66	(0.2%)	10.3%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	53.67	0.6%	0.7%	67.1%
	Oil	Brent	▲	55.89	0.1%	(1.6%)	52.4%
	Oil	Kuwait	▼	52.78	(0.1%)	(1.1%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.23	1.3%	(8.9%)	30.0%
	Gold	Gold Spot \$/Oz	▼	1,285.69	(0.2%)	12.0%	8.1%

Source: Bloomberg & KAMCO Research

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

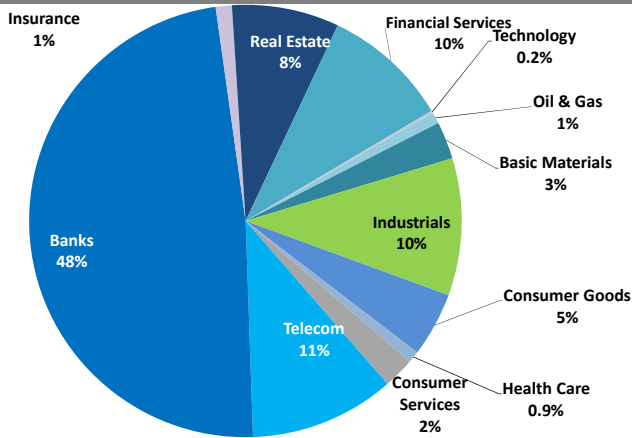
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

April 16, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,023.9	13.6	10.9%
2- Kuwait Finance House	3,055.8	18.5	9.1%
3- Zain	2,033.7	13.0	12.4%
4- Ahli United Bank - Bahrain	1,685.1	9.8	16.1%
5- Kuwait Food Co. (Americana)	980.9	20.9	19.4%
6- Boubyan Bank	955.4	23.3	11.9%
7- Gulf Bank	792.5	18.5	7.5%
8- Ahli United Bank - Kuwait	779.6	19.3	10.5%
9- Agility (PWC Logistics)	775.6	13.1	6.4%
10- Mabane Co.	740.4	15.2	14.2%
<b>Total</b>	<b>15,823</b>	<b>14.80</b>	<b>11.0%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Massaleh Real Estate Co.	0.059	0.005	9.3%
National Investment Co.	0.120	0.010	9.1%
Munshaat Real Estate Projects Co.	0.065	0.005	8.3%
Sokouk Holding Co.	0.053	0.004	8.2%
Kuwait National Cinema Co.	1.500	0.100	7.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Asset Management Co.	0.350	(0.075)	(17.6%)
Al-Argan International Real Estate Co.	0.180	(0.020)	(10.0%)
Osos Holding Group Co.	0.156	(0.010)	(6.0%)
Kuwait Remal Real Estate Co.	0.082	(0.005)	(5.7%)
Bayan Investment Co.	0.053	(0.003)	(5.4%)

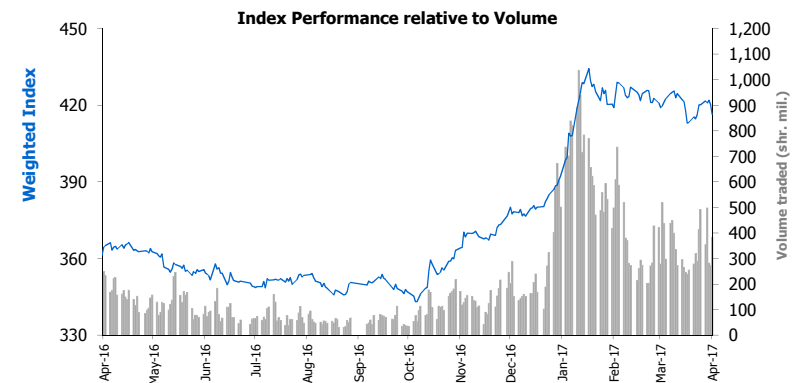
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Sokouk Holding Co.	0.053	8.2%	37,087,992
Al TAMEER Real Estate Investment Co.	0.051	2.0%	32,852,304
Kuwait Remal Real Estate Co.	0.082	(5.7%)	25,831,142
Gulf Petroleum Investment	0.049	3.2%	24,020,876
Munshaat Real Estate Projects Co.	0.065	8.3%	22,744,076

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>28,571.3</b>	<b>▼</b>	<b>(0.9%)</b>	<b>0.8%</b>	<b>8.8%</b>
Oil & Gas	240.7	▲	0.1%	7.4%	5.1%
Basic Materials	798.4	▲	0.8%	0.2%	30.4%
Industrials	2,939.2	▼	(0.4%)	0.8%	8.0%
Consumer Goods	1,374.4	▼	(0.3%)	(1.8%)	(4.5%)
Health Care	244.2	▼	(0.7%)	0.2%	6.7%
Consumer Services	666.3	▲	1.4%	1.5%	2.4%
Telecommunications	3,102.3	▼	(1.5%)	0.9%	7.7%
Banks	13,814.4	▼	(1.2%)	2.0%	11.5%
Insurance	340.8	▲	0.2%	0.9%	(2.4%)
Real Estate	2,295.2	▼	(0.9%)	(0.6%)	4.3%
Financial Services	2,710.5	▼	(0.8%)	(3.5%)	7.7%
Technology	44.9	▼	(2.4%)	(2.9%)	25.2%

Market Breadth	▲ 42	▼ 57	■ 79		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	7,007.89	(34.2)	(0.5%)	(0.3%)	21.9%
Weighted Index	416.40	(3.9)	(0.9%)	0.8%	9.6%
Kuwait 15 Index	943.04	(10.3)	(1.1%)	1.0%	6.6%
Market Cap (KWD Mn)	28,571	(263.6)	(0.9%)	0.8%	8.8%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	383.1	110.3	40.4%	457.1	159.4
Value Traded (KWD Mn)	34.6	7.9	29.8%	41.0	13.4
No. of Trades	7,502	2,090	38.6%	8,441	3,551

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.6%	9.1%	9.5%	10.1%	9.7%
Weighted Index	11.0%	10.2%	10.3%	9.7%	9.4%

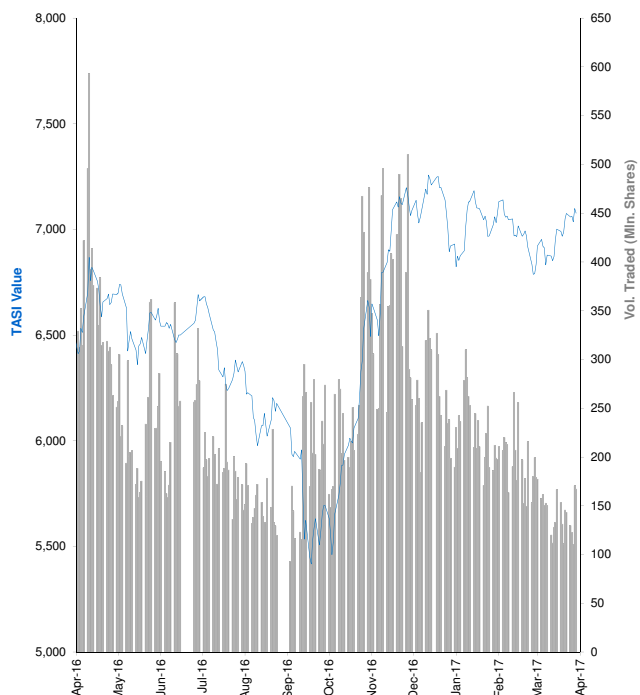
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Alimtiarz Investment Group	0.190	2.2%	3,858,262
Real Estate Asset Management Co.	0.350	(17.6%)	3,151,750
Kuwait Remal Real Estate Co.	0.082	(5.7%)	2,204,243
Sokouk Holding Co.	0.053	8.2%	1,913,079
Al TAMEER Real Estate Investment Co.	0.051	2.0%	1,712,138

## Saudi Tadawul Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,663,513</b>	<b>(0.3%)</b>	<b>1.4%</b>	<b>(1.1%)</b>
<b>Energy</b>	<b>24,956</b>	<b>0.4%</b>	<b>2.9%</b>	<b>(4.5%)</b>
<b>Materials</b>	<b>528,527</b>	<b>0.2%</b>	<b>2.2%</b>	<b>3.2%</b>
<b>Capital Goods</b>	<b>23,696</b>	<b>(0.4%)</b>	<b>(2.0%)</b>	<b>(4.1%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,475</b>	<b>(1.1%)</b>	<b>1.0%</b>	<b>(12.3%)</b>
<b>Transportation</b>	<b>14,672</b>	<b>(1.1%)</b>	<b>0.6%</b>	<b>(17.7%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,756</b>	<b>(1.0%)</b>	<b>(2.2%)</b>	<b>1.2%</b>
<b>Consumer Services</b>	<b>15,093</b>	<b>(0.3%)</b>	<b>(1.4%)</b>	<b>(10.9%)</b>
<b>Media</b>	<b>2,561</b>	<b>(0.8%)</b>	<b>(1.2%)</b>	<b>(20.5%)</b>
<b>Retailing</b>	<b>29,305</b>	<b>(1.9%)</b>	<b>(3.3%)</b>	<b>3.2%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,956</b>	<b>0.6%</b>	<b>(1.5%)</b>	<b>5.4%</b>
<b>Food &amp; Beverages</b>	<b>94,140</b>	<b>(0.4%)</b>	<b>3.9%</b>	<b>6.7%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>28,551</b>	<b>0.3%</b>	<b>4.8%</b>	<b>3.1%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,517</b>	<b>1.5%</b>	<b>4.0%</b>	<b>(7.9%)</b>
<b>Banks</b>	<b>400,380</b>	<b>(0.8%)</b>	<b>(1.1%)</b>	<b>(6.7%)</b>
<b>Diversified Financials</b>	<b>42,274</b>	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>(11.2%)</b>
<b>Insurance</b>	<b>43,746</b>	<b>(0.9%)</b>	<b>0.6%</b>	<b>3.0%</b>
<b>Telecommunication Services</b>	<b>164,129</b>	<b>(0.4%)</b>	<b>4.6%</b>	<b>(2.8%)</b>
<b>Utilities</b>	<b>102,647</b>	<b>0.1%</b>	<b>3.7%</b>	<b>6.4%</b>
<b>REITs</b>	<b>914</b>	<b>(0.9%)</b>	<b>3.7%</b>	<b>64.6%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>124,217</b>	<b>(0.4%)</b>	<b>1.6%</b>	<b>(2.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Amana Cooperative Insurance</b>	<b>19.94</b>	<b>6.4%</b>	<b>40,341</b>
<b>AXA Cooperative Insurance Co.</b>	<b>22.31</b>	<b>6.0%</b>	<b>109,117</b>
<b>Mouwasat Medical Services Co.</b>	<b>151.93</b>	<b>3.4%</b>	<b>13,019</b>
<b>Saudi Kayan</b>	<b>8.53</b>	<b>2.8%</b>	<b>144,991</b>
<b>Saudi Arabia Fertilizers Co.</b>	<b>70.74</b>	<b>2.0%</b>	<b>34,461</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Ahlia Insurance Co.</b>	<b>13.87</b>	<b>(4.0%)</b>	<b>61,780</b>
<b>Etiihad Atheeb Telecommunication Co.</b>	<b>9.49</b>	<b>(3.8%)</b>	<b>7,217</b>
<b>Arabia Insurance Cooperative Co.</b>	<b>13.42</b>	<b>(2.9%)</b>	<b>16,354</b>
<b>Jarir Marketing Co.</b>	<b>127.90</b>	<b>(2.8%)</b>	<b>9,795</b>
<b>Alandalus Property Co.</b>	<b>20.52</b>	<b>(2.4%)</b>	<b>10,043</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>ZAIN KSA</b>	<b>10.00</b>	<b>(0.5%)</b>	<b>28,361</b>
<b>Alinma Bank</b>	<b>14.66</b>	<b>(0.3%)</b>	<b>20,714</b>
<b>Saudi Kayan</b>	<b>8.53</b>	<b>2.8%</b>	<b>17,085</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>5.95</b>	<b>(0.3%)</b>	<b>6,245</b>
<b>Rabigh Refining and Petrochemical Co.</b>	<b>13.55</b>	<b>0.2%</b>	<b>4,997</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,076.92</b>	<b>(22.2)</b>	<b>(0.3%)</b>	<b>1.1%</b>	<b>(1.9%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,663,513</b>	<b>(5,048.9)</b>	<b>(0.3%)</b>	<b>1.4%</b>	<b>(1.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>167</b>	<b>(3.1)</b>	<b>(1.8%)</b>	<b>198</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,262</b>	<b>(354.0)</b>	<b>(9.8%)</b>	<b>3,740</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>95,341</b>	<b>5,677</b>	<b>6.3%</b>	<b>134,323</b>	<b>143,065</b>

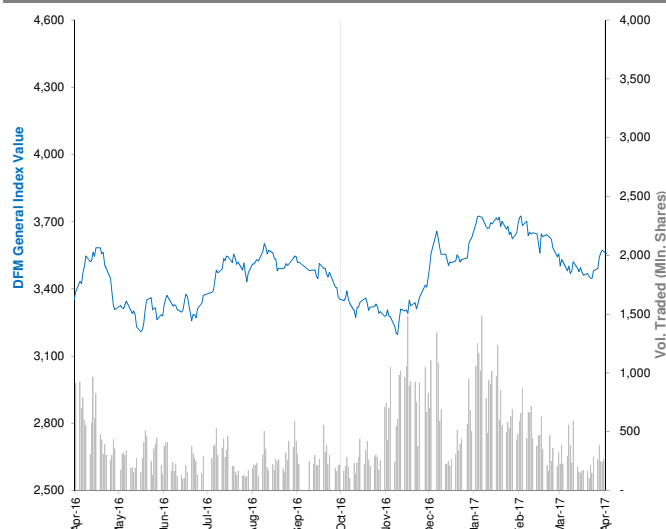
Market Breadth	▲	39	▼	128	=	8
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Basic Industries Corp</b>	<b>99.83</b>	<b>(0.0%)</b>	<b>339.5</b>
<b>Alinma Bank</b>	<b>14.66</b>	<b>(0.3%)</b>	<b>304.4</b>
<b>ZAIN KSA</b>	<b>10.00</b>	<b>(0.5%)</b>	<b>290.9</b>
<b>Saudi Kayan</b>	<b>8.53</b>	<b>2.8%</b>	<b>145.0</b>
<b>Al-Rajhi Bank</b>	<b>65.77</b>	<b>(0.1%)</b>	<b>143.5</b>

## Dubai Financial Market Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	382,992	(1.7%)	3.1%	15.3%
<b>Banking</b>	169,713	(2.7%)	7.7%	41.1%
<b>Consumer Staples</b>	10,809	(0.9%)	(2.8%)	(22.2%)
<b>Investment &amp; Financial</b>	23,945	(1.7%)	(0.0%)	2.7%
<b>Insurance</b>	5,611	(0.2%)	0.9%	6.2%
<b>Industrial</b>	3,791	(0.8%)	0.0%	3.4%
<b>Real Estate &amp; Construction</b>	113,453	(1.2%)	(0.3%)	(0.0%)
<b>Telecommunication</b>	27,923	(0.1%)	(1.3%)	(2.8%)
<b>Transportation</b>	23,787	(0.6%)	2.0%	7.8%
<b>Services</b>	3,960	(0.6%)	(1.7%)	4.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	0.860	0.5%	620,917

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Emirates Islamic Bank</b>	10.200	(7.3%)	510
<b>Ektitab Holding Co.</b>	0.493	(4.8%)	159,263
<b>Takaful House</b>	1.410	(3.4%)	1,936,542
<b>Gulf Navigation Holding</b>	1.430	(3.4%)	100,952
<b>Gulf Finance House</b>	2.340	(3.3%)	76,382,424

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	2.340	(3.3%)	32,179
<b>Drake and Scull International</b>	0.453	(2.6%)	30,487
<b>Arabtec Holding P.J.S.C.</b>	0.898	(2.4%)	19,577
<b>Hits Telecom Holding Co.</b>	0.686	(3.2%)	17,562
<b>DXB Entertainments</b>	0.985	(1.2%)	16,152

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,509.34	(31.26)	(0.9%)	0.8%	(0.6%)
<b>Market Cap (AED Mn)</b>	382,992	(6,791)	(1.7%)	3.1%	15.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	201.3	(128.4)	(38.9%)	505	537
<b>Value Traded (AED Mn)</b>	281.0	(108.7)	(27.9%)	691	641
<b>No. of Trades</b>	3,163	(1,000)	(24.0%)	6,016	6,838

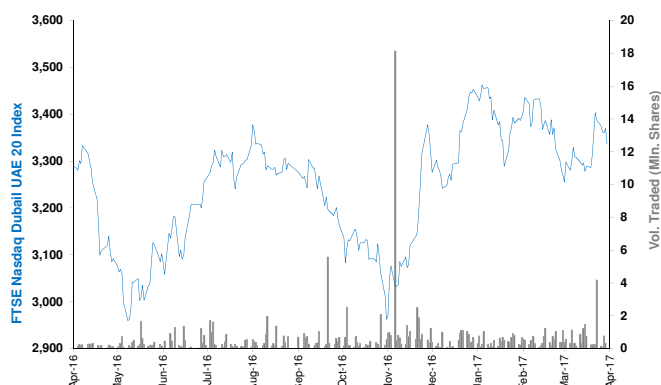
Market Breadth	▲	1	▼	29	=	30
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	2.340	(3.3%)	76.4
<b>EMAAR Properties</b>	7.250	(1.4%)	29.5
<b>Dubai Islamic Bank</b>	5.880	(0.3%)	20.0
<b>Arabtec Holding P.J.S.C.</b>	0.898	(2.4%)	17.7
<b>DXB Entertainments</b>	0.985	(1.2%)	16.0

## Nasdaq Dubai Daily Report

April 16, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>42,647</b>	<b>(0.81%)</b>	<b>10.8%</b>
<b>DP World</b>	<b>17,862</b>	<b>(1.7%)</b>	<b>22.9%</b>
<b>Nasdaq, Inc.</b>	<b>11,531</b>	<b>0.0%</b>	<b>3.1%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>11,199</b>	<b>0.0%</b>	<b>5.0%</b>
<b>Orascom Construction Limited</b>	<b>636</b>	<b>(1.6%)</b>	<b>3.1%</b>
<b>Al Baraka Banking Group</b>	<b>537</b>	<b>0.0%</b>	<b>(0.6%)</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>315</b>	<b>(0.4%)</b>	<b>(8.7%)</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>267</b>	<b>2.8%</b>	<b>(1.8%)</b>
<b>DEPA Limited</b>	<b>170</b>	<b>(14.9%)</b>	<b>(20.3%)</b>
<b>BLME Holdings plc</b>	<b>131</b>	<b>0.0%</b>	<b>0.0%</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>ENBD REIT (CEIC) Limited</b>	<b>1.09</b>	<b>2.8%</b>	<b>98,645</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>DEPA Limited</b>	<b>0.28</b>	<b>(14.9%)</b>	<b>1,435,803</b>
<b>DP World</b>	<b>21.52</b>	<b>(1.7%)</b>	<b>2,252,487</b>
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>(1.6%)</b>	<b>6,480</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.05</b>	<b>(0.4%)</b>	<b>156,424</b>

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>DEPA Limited</b>	<b>0.28</b>	<b>(14.9%)</b>	<b>4,389,462</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.05</b>	<b>(0.4%)</b>	<b>148,975</b>
<b>DP World</b>	<b>21.52</b>	<b>(1.7%)</b>	<b>104,743</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.09</b>	<b>2.8%</b>	<b>90,500</b>
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>(1.6%)</b>	<b>1,200</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,336.78</b>	<b>(33.26)</b>	<b>(1.0%)</b>	<b>1.5%</b>	<b>1.3%</b>
<b>Market Cap (USD Mn)</b>	<b>42,647</b>	<b>(349.6)</b>	<b>(0.8%)</b>	<b>(1.9%)</b>	<b>10.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>4.73</b>	<b>4.40</b>	<b>1,308.0%</b>	<b>0.64</b>	<b>0.52</b>
<b>Value Traded (USD Mn)</b>	<b>3.95</b>	<b>0.3</b>	<b>9.3%</b>	<b>5.97</b>	<b>5.55</b>
<b>No. of Trades</b>	<b>206</b>	<b>72</b>	<b>53.7%</b>	<b>145</b>	<b>99</b>

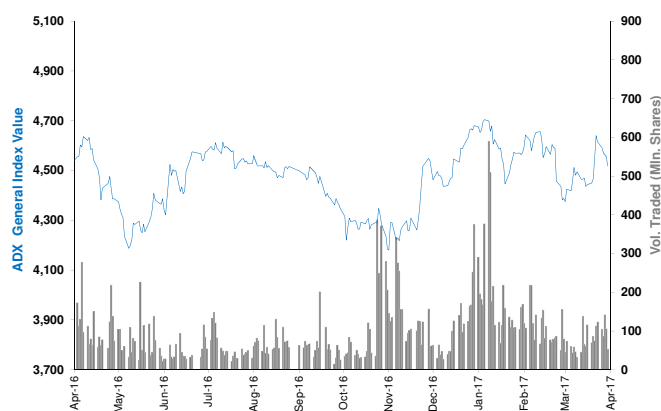
Market Breadth	▲	1	▼	4	=	4
----------------	---	---	---	---	---	---

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>21.52</b>	<b>(1.7%)</b>	<b>2,252,487</b>
<b>DEPA Limited</b>	<b>0.28</b>	<b>(14.9%)</b>	<b>1,435,803</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.05</b>	<b>(0.4%)</b>	<b>156,424</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.09</b>	<b>2.8%</b>	<b>98,645</b>
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>(1.6%)</b>	<b>6,480</b>

## Abu Dhabi Securities Exchange Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>466,744</b>	<b>(0.6%)</b>	<b>0.0%</b>	<b>(0.2%)</b>
<b>Banks</b>	<b>211,432</b>	<b>(1.1%)</b>	<b>1.7%</b>	<b>4.6%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,692</b>	<b>(2.6%)</b>	<b>(16.6%)</b>	<b>(5.2%)</b>
<b>Real Estate</b>	<b>21,490</b>	<b>(1.6%)</b>	<b>(7.6%)</b>	<b>(12.4%)</b>
<b>Energy</b>	<b>6,394</b>	<b>0.0%</b>	<b>6.1%</b>	<b>(6.8%)</b>
<b>Consumer Staples</b>	<b>5,692</b>	<b>(1.4%)</b>	<b>(3.2%)</b>	<b>(6.8%)</b>
<b>Industrial</b>	<b>10,973</b>	<b>0.1%</b>	<b>0.6%</b>	<b>1.3%</b>
<b>Insurance</b>	<b>9,651</b>	<b>(0.0%)</b>	<b>0.4%</b>	<b>15.2%</b>
<b>Telecommunication</b>	<b>187,715</b>	<b>(0.0%)</b>	<b>(0.4%)</b>	<b>(3.7%)</b>
<b>Services</b>	<b>9,704</b>	<b>(0.8%)</b>	<b>(3.8%)</b>	<b>(2.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>1.09</b>	<b>14.7%</b>	1,009
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.60</b>	<b>5.3%</b>	584
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.28</b>	<b>1.8%</b>	570,904
<b>Bank Of Sharjah</b>	<b>1.40</b>	<b>1.4%</b>	334,328
<b>Abu Dhabi Islamic Bank</b>	<b>3.64</b>	<b>1.1%</b>	2,128,557

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Emirates Driving Co.</b>	<b>7.80</b>	<b>(9.7%)</b>	7,800
<b>Commercial Bank International</b>	<b>1.56</b>	<b>(9.3%)</b>	13,715
<b>Sudan Telecom. Co.</b>	<b>0.64</b>	<b>(3.0%)</b>	326,272
<b>Arkan Building Materials Co.</b>	<b>0.70</b>	<b>(2.8%)</b>	1,048,985
<b>Waha Capital Co.</b>	<b>1.85</b>	<b>(2.6%)</b>	1,308,411

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.16</b>	<b>(0.9%)</b>	26,830
<b>Ras Al Khaimah Properties</b>	<b>0.61</b>	<b>(1.6%)</b>	7,746
<b>AL DAR Properties Co.</b>	<b>2.22</b>	<b>(1.8%)</b>	3,652
<b>Union National Bank</b>	<b>4.85</b>	<b>0.0%</b>	3,076
<b>International Fish Farming Co.</b>	<b>1.74</b>	<b>(2.2%)</b>	2,200

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,518.14</b>	<b>(36.92)</b>	<b>(0.8%)</b>	<b>(0.7%)</b>	<b>(0.6%)</b>
<b>Market Cap (AED Mn)</b>	<b>466,744</b>	<b>(2,936)</b>	<b>(0.6%)</b>	<b>0.0%</b>	<b>(0.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>53</b>	<b>(52.9)</b>	<b>(50.1%)</b>	<b>140</b>	<b>141.3</b>
<b>Value Traded (AED Mn)</b>	<b>107</b>	<b>(104.4)</b>	<b>(49.4%)</b>	<b>250</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,073</b>	<b>(679)</b>	<b>(38.8%)</b>	<b>1,913</b>	<b>1,844</b>

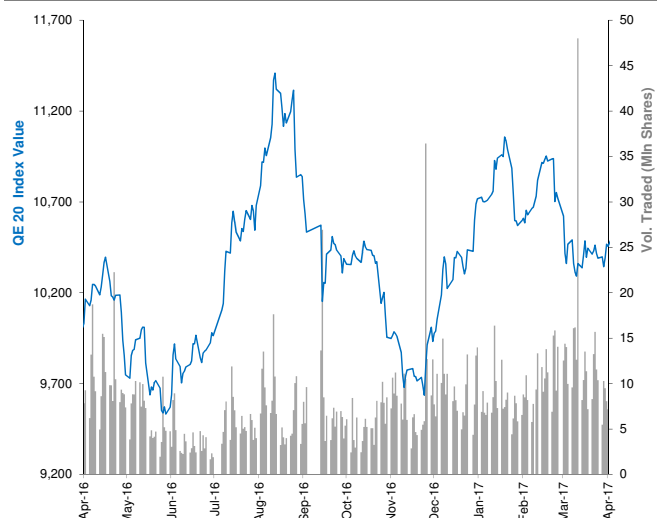
Market Breadth	▲	7	▼	16	=	43
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.16</b>	<b>(0.9%)</b>	31,026,972
<b>National Bank Of Abu Dhabi</b>	<b>10.65</b>	<b>(1.4%)</b>	21,845,749
<b>Union National Bank</b>	<b>4.85</b>	<b>0.0%</b>	14,918,397
<b>Emirates Telecom. Co.</b>	<b>18.15</b>	<b>0.0%</b>	11,865,714
<b>AL DAR Properties Co.</b>	<b>2.22</b>	<b>(1.8%)</b>	8,141,289

## Qatar Exchange Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>560,842</b>	<b>(0.3%)</b>	<b>0.8%</b>	<b>(0.4%)</b>
<b>Banking &amp; Finance</b>	<b>239,899</b>	<b>(0.5%)</b>	<b>0.6%</b>	<b>1.5%</b>
<b>Goods &amp; Consumer Services</b>	<b>23,472</b>	<b>0.2%</b>	<b>0.2%</b>	<b>4.4%</b>
<b>Industrial</b>	<b>142,803</b>	<b>(0.4%)</b>	<b>0.2%</b>	<b>(3.8%)</b>
<b>Insurance</b>	<b>25,248</b>	<b>(0.7%)</b>	<b>(0.0%)</b>	<b>(5.7%)</b>
<b>Real Estate</b>	<b>64,464</b>	<b>0.2%</b>	<b>0.1%</b>	<b>4.1%</b>
<b>Telecom</b>	<b>41,614</b>	<b>0.1%</b>	<b>7.1%</b>	<b>2.7%</b>
<b>Transport</b>	<b>23,341</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>(12.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Medicare Group</b>	<b>101.50</b>	<b>3.5%</b>	18,032,770
<b>Al Khaleej Takaful Group</b>	<b>20.00</b>	<b>2.4%</b>	88,215
<b>Qatari Investors Group</b>	<b>61.30</b>	<b>0.8%</b>	3,836,786
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.00</b>	<b>0.6%</b>	18,625,509
<b>Ezdan Holding Group Co.</b>	<b>15.79</b>	<b>0.6%</b>	5,997,327

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Insurance</b>	<b>61.10</b>	<b>(2.9%)</b>	3,055
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>22.11</b>	<b>(1.5%)</b>	29,192
<b>Masraf Al Rayan</b>	<b>42.50</b>	<b>(1.2%)</b>	4,479,026
<b>National Leasing Holding</b>	<b>18.00</b>	<b>(1.2%)</b>	14,907,127
<b>Aamal Co.</b>	<b>14.41</b>	<b>(1.1%)</b>	375,585

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.44</b>	0.1%	<b>1,746,917</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.00</b>	0.6%	<b>1,325,216</b>
<b>National Leasing Holding</b>	<b>18.00</b>	<b>(1.2%)</b>	<b>826,871</b>
<b>Doha Bank</b>	<b>30.10</b>	<b>(0.7%)</b>	<b>507,080</b>
<b>Ezdan Holding Group Co.</b>	<b>15.79</b>	0.6%	<b>381,186</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,451.47</b>	<b>(37.81)</b>	<b>(0.4%)</b>	<b>0.6%</b>	<b>0.1%</b>
<b>Market Cap (QAR Mn)</b>	<b>560,842</b>	<b>(1,903)</b>	<b>(0.3%)</b>	<b>0.8%</b>	<b>(0.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>6,609</b>	<b>(1,043)</b>	<b>(13.6%)</b>	<b>10,490</b>	<b>9,813</b>
<b>Value Traded (QAR Mn)</b>	<b>173</b>	<b>(28)</b>	<b>(14.0%)</b>	<b>354</b>	<b>333</b>
<b>No. of Trades</b>	<b>2,706</b>	<b>(721)</b>	<b>(21.0%)</b>	<b>4,126</b>	<b>4,984</b>

Market Breadth	▲ 11	▼ 25	= 8
----------------	------	------	-----

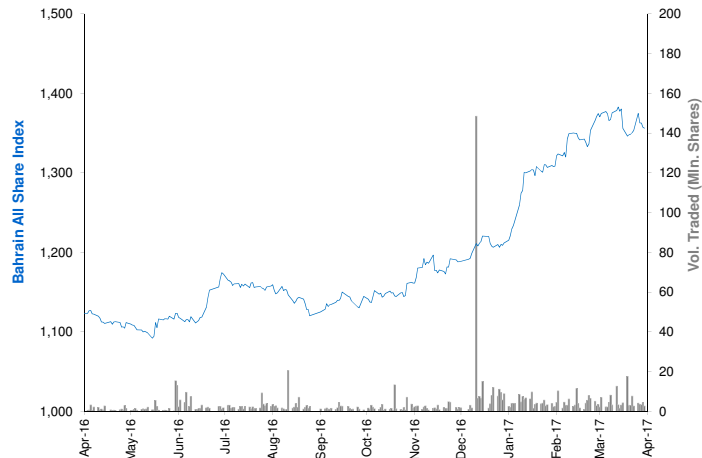
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Mazaya Qatar R.E Development Co.</b>	<b>14.00</b>	0.6%	<b>18.6</b>
<b>Medicare Group</b>	<b>101.50</b>	3.5%	<b>18.0</b>
<b>Vodafone Qatar</b>	<b>9.44</b>	0.1%	<b>16.5</b>
<b>Ooredoo</b>	<b>105.00</b>	0.1%	<b>15.7</b>
<b>National Leasing Holding</b>	<b>18.00</b>	<b>(1.2%)</b>	<b>14.9</b>



## Bahrain Bourse Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,689</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>6.5%</b>
<b>Commercial Banks</b>	<b>3,569</b>	<b>(0.0%)</b>	<b>1.5%</b>	<b>5.9%</b>
<b>Investment</b>	<b>2,209</b>	<b>(0.1%)</b>	<b>(3.8%)</b>	<b>7.4%</b>
<b>Insurance</b>	<b>144</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>2.5%</b>
<b>Service</b>	<b>976</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>(2.9%)</b>
<b>Hotel &amp; Tourism</b>	<b>157</b>	<b>0.0%</b>	<b>(3.7%)</b>	<b>(9.2%)</b>
<b>Industrial</b>	<b>633</b>	<b>0.5%</b>	<b>6.2%</b>	<b>33.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Nass Corporation</b>	<b>0.142</b>	<b>1.4%</b>	1,704
<b>Aluminum Bahrain</b>	<b>0.428</b>	<b>0.5%</b>	40,264

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,356.22</b>	<b>(1.07)</b>	<b>(0.1%)</b>	<b>0.0%</b>	<b>11.1%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,689.25</b>	<b>(6.35)</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>6.5%</b>

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Zain Bahrain B.S.C</b>	<b>0.090</b>	<b>(4.3%)</b>	93,522
<b>TRAFICO</b>	<b>0.240</b>	<b>(4.0%)</b>	4,799
<b>Investcorp Bank (USD)</b>	<b>8.500</b>	<b>(1.2%)</b>	30,443
<b>Bahrain Telecommunications Co.</b>	<b>0.268</b>	<b>(0.7%)</b>	111,904
<b>Bahrain Islamic Bank</b>	<b>0.149</b>	<b>(0.7%)</b>	6,858

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>2,621</b>	<b>(1,752)</b>	<b>(40.1%)</b>	<b>5,060</b>	<b>1,382</b>
<b>Value Traded (BHD '00)</b>	<b>532</b>	<b>(739)</b>	<b>(58.2%)</b>	<b>1,047</b>	<b>292</b>
<b>No. of Trades</b>	<b>47</b>	<b>(35)</b>	<b>(42.7%)</b>	<b>89</b>	<b>38</b>

Market Breadth		<b>2</b>		<b>5</b>	<b>=</b>	<b>34</b>
----------------	---	----------	---	----------	----------	-----------

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Zain Bahrain B.S.C</b>	<b>0.090</b>	<b>(4.3%)</b>	<b>1,039,136</b>
<b>Seef Properties</b>	<b>0.230</b>	<b>0.0%</b>	<b>641,177</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.268</b>	<b>(0.7%)</b>	<b>416,682</b>
<b>Ahli United Bank (USD)</b>	<b>0.725</b>	<b>0.0%</b>	<b>327,339</b>
<b>Aluminum Bahrain</b>	<b>0.428</b>	<b>0.5%</b>	<b>93,840</b>

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Seef Properties</b>	<b>0.230</b>	<b>0.0%</b>	<b>147,371</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.268</b>	<b>(0.7%)</b>	<b>111,904</b>
<b>Zain Bahrain B.S.C</b>	<b>0.090</b>	<b>(4.3%)</b>	<b>93,522</b>
<b>Ahli United Bank (USD)</b>	<b>0.725</b>	<b>0.0%</b>	<b>89,470</b>
<b>Aluminum Bahrain</b>	<b>0.428</b>	<b>0.5%</b>	<b>40,264</b>

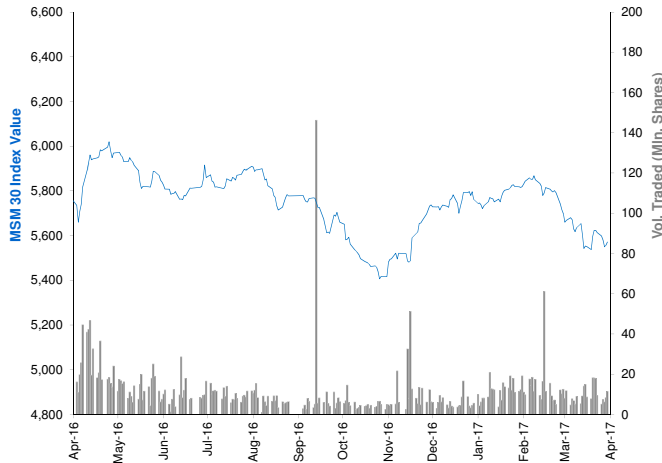
Source: KAMCO Research



## Muscat Securities Market Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,068</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(5.7%)</b>
<b>Financial</b>	<b>2,686</b>	<b>0.6%</b>	<b>3.4%</b>	<b>(5.0%)</b>
<b>Industrial</b>	<b>919</b>	<b>(0.4%)</b>	<b>(1.3%)</b>	<b>(2.7%)</b>
<b>Services</b>	<b>2,462</b>	<b>(0.2%)</b>	<b>(3.5%)</b>	<b>(7.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.101</b>	<b>6.3%</b>	571,713
<b>Bank Sohar</b>	<b>0.141</b>	<b>2.9%</b>	193,478
<b>Oman Investment &amp; Finance Co.</b>	<b>0.219</b>	<b>2.3%</b>	36,825
<b>Al Madina Investment company</b>	<b>0.072</b>	<b>1.4%</b>	170,118
<b>Oman United Insurance</b>	<b>0.384</b>	<b>1.1%</b>	9,355

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Batinah power</b>	<b>0.175</b>	<b>(2.8%)</b>	1,750
<b>Gulf Investment Services</b>	<b>0.107</b>	<b>(2.7%)</b>	1,075
<b>Al Jazeera Steel Products Co.</b>	<b>0.232</b>	<b>(2.1%)</b>	5,114
<b>Oman Cement Co.</b>	<b>0.470</b>	<b>(2.1%)</b>	77,738
<b>Renaissance Services</b>	<b>0.215</b>	<b>(1.8%)</b>	3,096

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Takaful</b>	<b>0.101</b>	6.3%	<b>5,659,113</b>
<b>Al Madina Investment company</b>	<b>0.072</b>	1.4%	<b>2,376,185</b>
<b>Bank Sohar</b>	<b>0.141</b>	2.9%	<b>1,372,917</b>
<b>Al Anwar Holding</b>	<b>0.207</b>	(1.0%)	<b>437,304</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.157</b>	0.6%	<b>332,588</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,571.62</b>	<b>14.26</b>	<b>0.3%</b>	<b>0.4%</b>	<b>(3.7%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,067.74</b>	<b>8.66</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(5.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>11,422</b>	<b>3,054</b>	<b>36.5%</b>	<b>10,012</b>	<b>16,090</b>
<b>Value Traded (OMR '000)</b>	<b>1,662</b>	<b>(777)</b>	<b>(31.9%)</b>	<b>3,310</b>	<b>3,858</b>
<b>No. of Trades</b>	<b>566</b>	<b>118</b>	<b>26.3%</b>	<b>570</b>	<b>819</b>

Market Breadth	▲	9	▼	8	=	24
----------------	---	---	---	---	---	----

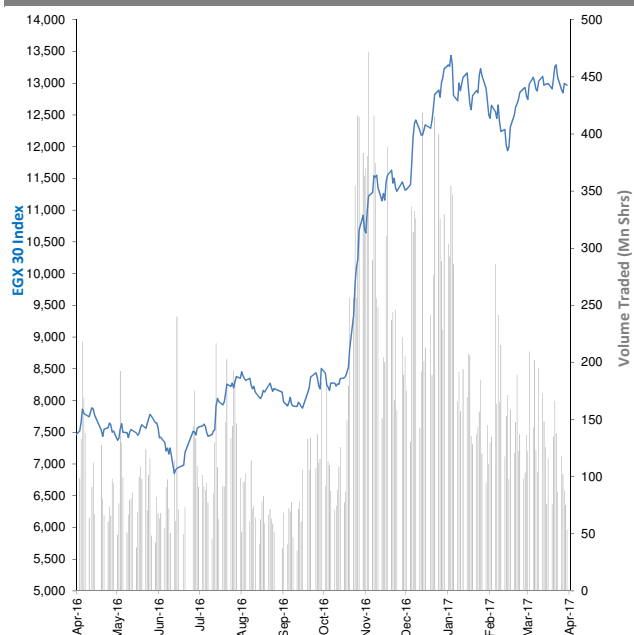
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Al Madina Takaful</b>	<b>0.101</b>	6.3%	<b>571.7</b>
<b>Oman Telecom Co.</b>	<b>1.335</b>	0.4%	<b>292.5</b>
<b>Bank Sohar</b>	<b>0.141</b>	2.9%	<b>193.5</b>
<b>Al Madina Investment company</b>	<b>0.072</b>	1.4%	<b>170.1</b>
<b>Al Anwar Holding</b>	<b>0.207</b>	(1.0%)	<b>90.6</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	430,245	0.1%	0.7%	6.6%
Banking & Finance	134,241	(0.0%)	1.5%	7.7%
Basic Resources	25,054	0.7%	(0.9%)	18.8%
Chemical	24,795	(1.7%)	11.3%	34.7%
Construction & Material	36,755	2.2%	9.0%	17.6%
Financial Services	29,492	0.5%	(2.1%)	1.6%
Food & Beverage	10,270	1.4%	5.1%	31.8%
Healthcare & Pharma.	8,802	1.8%	4.7%	26.8%
Ind. Goods, Services, Auto.	22,325	(0.2%)	(5.7%)	3.3%
Media	650	5.2%	18.3%	2.7%
Oil & Gas	9,041	(2.1%)	0.2%	41.9%
Personal & Household	22,055	1.2%	2.6%	(4.5%)
Real Estate	40,629	(0.7%)	(2.4%)	2.1%
Telecommunication	62,463	(0.0%)	(2.7%)	(8.1%)
Travel & Leisure	3,675	(0.9%)	13.7%	13.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	23.22	9.1%
Egyptian Media Production City	3.43	5.2%
El Ahli Investment and Development	8.86	4.7%
National CementCo. - Egypt	9.60	4.7%
Egyptian Co. for Mobile Services (MobiNil)	91.04	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Resorts Co.	1.11	(2.6%)
Asec Company for Mining - Ascom	9.19	(2.4%)
ABU Qir Fertilizers & Chemical ind. Co.	164.06	(2.4%)
Egyptians Housing Dev. & Reconstruction	3.55	(2.2%)
Alexandria Mineral Oils Co.	105.00	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
T M G Holding	8.81	10,166
Citadel Capital	1.10	8,592
Amer Group Holding	0.30	4,743
Palm Hills Developments	3.18	3,413
Global Telecom Hldg. (Orascom Telecom)	6.41	3,299

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,967.38	(16.98)	(0.1%)	(0.2%)	5.0%
Market Cap (EGP Mn)	430,245	215	0.1%	0.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	54	(21.31)	(28.4%)	173	118
Value Traded (EGP Mn)	418	(243.7)	(36.8%)	1,019	393
No. of Trades	12,579	(3,343)	(21.0%)	20,510	13,938

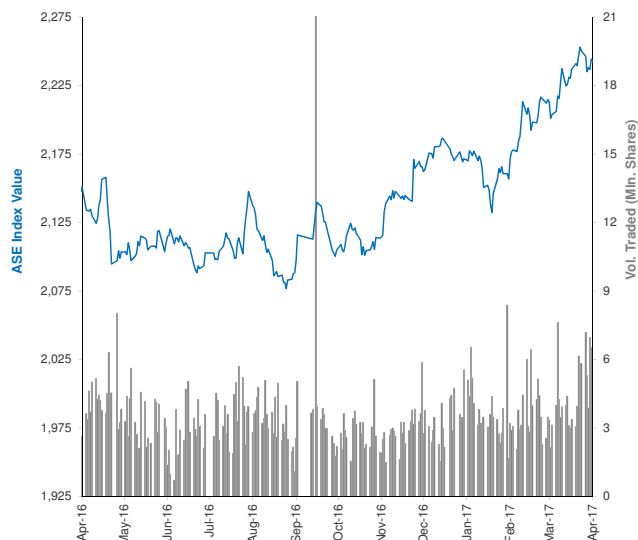
Market Breadth	▲	26	▼	25	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	8.81	(1.78%)	89.59
Egyptian Financial Group-Hermes Hldg Co.	24.91	0.40%	40.17
El Ezz Steel Rebars	20.19	1.51%	25.80
Six of October Dev. & Inv. (SODIC)	14.19	0.57%	25.25
Alexandria Mineral Oils Co.	105.00	(2.11%)	24.42

## Amman Stock Exchange Daily Report (1st Market)

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,867</b>	<b>0.3%</b>	<b>(2.9%)</b>	<b>4.1%</b>
<b>Banks</b>	<b>10,063</b>	<b>0.4%</b>	<b>(4.2%)</b>	<b>4.0%</b>
<b>Insurance</b>	<b>111</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(1.0%)</b>
<b>Diversified Financial Services</b>	<b>201</b>	<b>(1.6%)</b>	<b>5.4%</b>	<b>20.5%</b>
<b>Real Estate</b>	<b>303</b>	<b>3.1%</b>	<b>6.5%</b>	<b>25.6%</b>
<b>Health Care Services</b>	<b>25</b>	<b>(0.7%)</b>	<b>(0.4%)</b>	<b>(2.8%)</b>
<b>Educational Services</b>	<b>276</b>	<b>(0.3%)</b>	<b>(0.7%)</b>	<b>(1.0%)</b>
<b>Hotels and Tourism</b>	<b>126</b>	<b>0.0%</b>	<b>(2.3%)</b>	<b>(2.8%)</b>
<b>Transportation</b>	<b>103</b>	<b>(0.9%)</b>	<b>7.0%</b>	<b>13.4%</b>
<b>Technology &amp; Communications</b>	<b>471</b>	<b>(0.7%)</b>	<b>(0.8%)</b>	<b>0.1%</b>
<b>Media</b>	<b>8</b>	<b>(3.7%)</b>	<b>(1.3%)</b>	<b>(15.2%)</b>
<b>Utilities &amp; Energy</b>	<b>622</b>	<b>(0.2%)</b>	<b>1.1%</b>	<b>1.6%</b>
<b>Commercial Services</b>	<b>68</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>1.2%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>75</b>	<b>(0.4%)</b>	<b>(6.5%)</b>	<b>(4.3%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.3%</b>	<b>0.5%</b>	<b>(12.1%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>(7.4%)</b>	<b>(0.4%)</b>	<b>1.5%</b>
<b>Food &amp; Beverages</b>	<b>66</b>	<b>(0.2%)</b>	<b>(1.8%)</b>	<b>(0.6%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>778</b>	<b>(0.4%)</b>	<b>(2.0%)</b>	<b>0.1%</b>
<b>Mining &amp; Extraction Industries</b>	<b>375</b>	<b>4.1%</b>	<b>6.3%</b>	<b>21.3%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.5%</b>	<b>(3.0%)</b>	<b>(0.0%)</b>
<b>Electrical Industries</b>	<b>14</b>	<b>1.3%</b>	<b>5.7%</b>	<b>(6.5%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>92</b>	<b>(0.6%)</b>	<b>(3.3%)</b>	<b>(8.7%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN PHOSPHATE MINES</b>	<b>2.66</b>	<b>6.4%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>3.23</b>	<b>4.9%</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.44</b>	<b>4.8%</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>1.17</b>	<b>4.5%</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.77</b>	<b>4.1%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>AL-EKBAL PRINTING AND PACKAGING</b>	<b>2.74</b>	<b>(7.4%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.17</b>	<b>(7.3%)</b>
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.39</b>	<b>(4.9%)</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>0.80</b>	<b>(4.8%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.61</b>	<b>(4.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>UNION INVESTMENT CORPORATION</b>	<b>1.67</b>	<b>1,163</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>3.23</b>	<b>613</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.53</b>	<b>518</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.66</b>	<b>460</b>
<b>JORDAN DAIRY</b>	<b>2.83</b>	<b>346</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,228.88</b>	<b>3.70</b>	<b>0.2%</b>	<b>(0.9%)</b>	<b>2.7%</b>
<b>Market Cap (JD Mn)</b>	<b>13,866.76</b>	<b>43.61</b>	<b>0.3%</b>	<b>(2.9%)</b>	<b>4.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>5,409</b>	<b>206</b>	<b>4.0%</b>	<b>4,115</b>	<b>5,602</b>
<b>Value Traded (JD '000)</b>	<b>8,792</b>	<b>1641</b>	<b>22.9%</b>	<b>5,656</b>	<b>29,843</b>
<b>No. of Trades</b>	<b>3,614</b>	<b>1,301</b>	<b>56.2%</b>	<b>50</b>	<b>2,539</b>

### Market Breadth

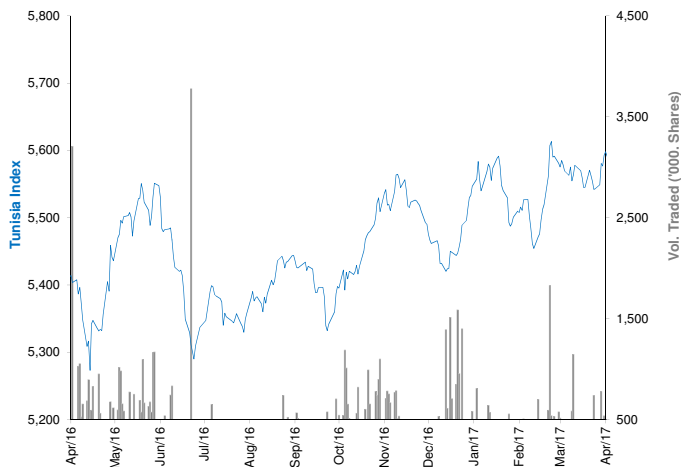
	<b>25</b>		<b>23</b>	<b>=</b>	<b>71</b>
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNION INVESTMENT CORPORATION</b>	<b>1.67</b>	<b>(4.6%)</b>	<b>2,005,003</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>3.23</b>	<b>4.9%</b>	<b>1,929,787</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.66</b>	<b>6.4%</b>	<b>1,164,517</b>
<b>JORDAN DAIRY</b>	<b>2.83</b>	<b>(1.0%)</b>	<b>940,544</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.55</b>	<b>0.0%</b>	<b>432,964</b>

## Tunisia Stock Exchange Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,822</b>	<b>(0.4%)</b>	<b>1.0%</b>	<b>3.0%</b>
<b>Banking</b>	<b>7,720</b>	<b>(0.4%)</b>	<b>1.3%</b>	<b>2.2%</b>
<b>Insurance</b>	<b>660</b>	<b>(1.0%)</b>	<b>(2.7%)</b>	<b>0.9%</b>
<b>Leasing</b>	<b>647</b>	<b>(4.6%)</b>	<b>(3.4%)</b>	<b>(4.8%)</b>
<b>Financial Services</b>	<b>1,684</b>	<b>(0.5%)</b>	<b>3.5%</b>	<b>9.6%</b>
<b>Industrial</b>	<b>1,217</b>	<b>(0.0%)</b>	<b>0.7%</b>	<b>(2.0%)</b>
<b>Chemical Industry</b>	<b>380</b>	<b>1.0%</b>	<b>(1.9%)</b>	<b>(17.7%)</b>
<b>Food &amp; Beverage</b>	<b>2,766</b>	<b>0.4%</b>	<b>0.8%</b>	<b>5.7%</b>
<b>Retailing</b>	<b>1,432</b>	<b>0.4%</b>	<b>2.3%</b>	<b>(0.3%)</b>
<b>Others</b>	<b>1,316</b>	<b>(0.2%)</b>	<b>0.7%</b>	<b>17.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Tunisie Leasing</b>	<b>17.69</b>	<b>5.4%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>8.09</b>	<b>4.4%</b>
<b>Air Liquide Tunisie</b>	<b>108.10</b>	<b>2.9%</b>
<b>Arab Tunisian Bank</b>	<b>4.40</b>	<b>2.8%</b>
<b>Société Immobilière et de Participation</b>	<b>39.30</b>	<b>2.6%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Assurances Salim</b>	<b>32.18</b>	<b>(4.5%)</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>6.27</b>	<b>(4.4%)</b>
<b>Banque de Tunisie et des Emirats</b>	<b>15.52</b>	<b>(3.0%)</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>92.71</b>	<b>(2.9%)</b>
<b>Société Générale Industrielle de Filtration</b>	<b>1.58</b>	<b>(2.5%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Banque de Tunisie</b>	<b>8.49</b>	<b>36,497</b>
<b>TelNet Holding</b>	<b>3.95</b>	<b>17,063</b>
<b>Electrostar</b>	<b>4.10</b>	<b>16,220</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.92</b>	<b>11,548</b>
<b>Arab Tunisian Lease</b>	<b>3.07</b>	<b>11,302</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>5,619.70</b>	<b>(3.16)</b>	<b>(0.1%)</b>	<b>1.4%</b>	<b>2.4%</b>
<b>Market Cap (DT Mln)</b>	<b>17,822</b>	<b>(63.45)</b>	<b>(0.4%)</b>	<b>1.0%</b>	<b>3.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>183</b>	<b>(95.8)</b>	<b>(34.4%)</b>	<b>429</b>	<b>709</b>
<b>Value Traded ('000 DT)</b>	<b>1,285</b>	<b>(301)</b>	<b>(19.0%)</b>	<b>3,009</b>	<b>5,377</b>
<b>No. of Trades</b>	<b>802</b>	<b>(89.0)</b>	<b>(10.0%)</b>	<b>992</b>	<b>1,443</b>

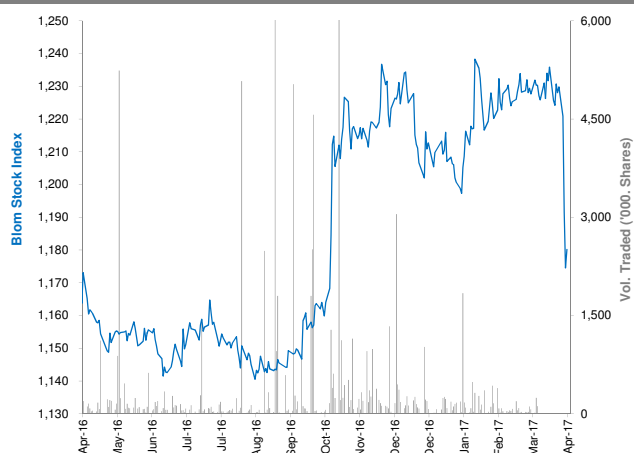
Market Breadth	▲	20	▼	19	=	27
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque de Tunisie</b>	<b>8.49</b>	<b>0.0%</b>	<b>310</b>
<b>Attijari Bank</b>	<b>29.19</b>	<b>(0.0%)</b>	<b>167</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>92.71</b>	<b>(2.9%)</b>	<b>113</b>
<b>ENNAKL Automobiles</b>	<b>14.10</b>	<b>0.7%</b>	<b>107</b>
<b>TelNet Holding</b>	<b>3.95</b>	<b>(0.3%)</b>	<b>67</b>

## Beirut Stock Exchange Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,866</b>	<b>0.4%</b>	<b>(4.9%)</b>	<b>(0.0%)</b>
<b>Banking</b>	<b>10,172</b>	<b>0.1%</b>	<b>(5.1%)</b>	<b>3.2%</b>
<b>Industrial</b>	<b>250</b>	<b>0.0%</b>	<b>0.6%</b>	<b>(1.6%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,409</b>	<b>2.5%</b>	<b>(4.2%)</b>	<b>(18.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>BEMO Bank</b>	<b>1.70</b>	<b>21.4%</b>
<b>Solidere A</b>	<b>8.57</b>	<b>2.6%</b>
<b>Solidere B</b>	<b>8.49</b>	<b>2.2%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank GDR</b>	<b>11.68</b>	<b>(0.1%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>8.57</b>	<b>8,768</b>
<b>BEMO Bank</b>	<b>1.70</b>	<b>5,000</b>
<b>Solidere B</b>	<b>8.49</b>	<b>3,182</b>
<b>BLOM Bank GDR</b>	<b>11.68</b>	<b>1,950</b>
<b>BLOM Bank</b>	<b>11.00</b>	<b>239</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,180.15</b>	<b>5.61</b>	<b>0.5%</b>	<b>(4.5%)</b>	<b>(2.7%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,865.74</b>	<b>48.38</b>	<b>0.4%</b>	<b>(4.9%)</b>	<b>(0.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>19.14</b>	<b>(52)</b>	<b>(73.0%)</b>	<b>193</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>135.57</b>	<b>(689)</b>	<b>(83.6%)</b>	<b>1,607</b>	<b>2,878</b>

### Market Breadth

▲	3	▼	1	=	31
---	---	---	---	---	----

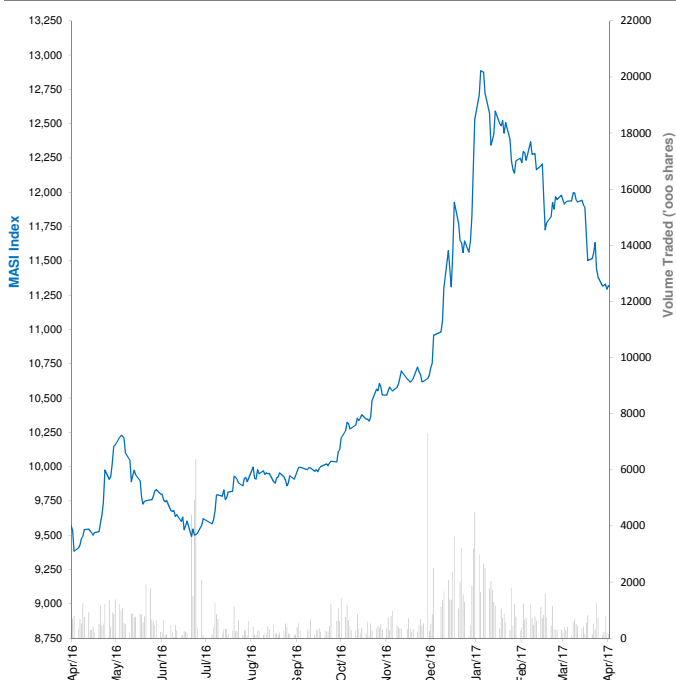
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>8.57</b>	<b>2.6%</b>	<b>74,539</b>
<b>Solidere B</b>	<b>8.49</b>	<b>2.2%</b>	<b>27,122</b>
<b>BLOM Bank GDR</b>	<b>11.68</b>	<b>(0.1%)</b>	<b>22,775</b>
<b>BEMO Bank</b>	<b>1.70</b>	<b>21.4%</b>	<b>8,500</b>
<b>BLOM Bank</b>	<b>11.00</b>	<b>0.0%</b>	<b>2,629</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>516,222</b>	<b>(0.5%)</b>	<b>(1.4%)</b>	<b>(4.1%)</b>
<b>Banking</b>	<b>185,404</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(6.1%)</b>
<b>Beverages</b>	<b>3,158</b>	<b>0.0%</b>	<b>6.0%</b>	<b>10.0%</b>
<b>Chemicals</b>	<b>763</b>	<b>(0.6%)</b>	<b>1.0%</b>	<b>94.5%</b>
<b>Construction &amp; Bldg. Material</b>	<b>70,456</b>	<b>(0.2%)</b>	<b>(3.4%)</b>	<b>(9.2%)</b>
<b>Distributors</b>	<b>10,367</b>	<b>(5.8%)</b>	<b>(2.5%)</b>	<b>(2.8%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>330</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>(0.7%)</b>
<b>Electricity</b>	<b>18,331</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(0%)</b>
<b>Food Producers &amp; Processors</b>	<b>19,098</b>	<b>1.2%</b>	<b>0.7%</b>	<b>5.5%</b>
<b>Holding Companies</b>	<b>2,400</b>	<b>(3.4%)</b>	<b>(0.4%)</b>	<b>(5.5%)</b>
<b>Insurance</b>	<b>22,768</b>	<b>(6.0%)</b>	<b>(6.1%)</b>	<b>(5.0%)</b>
<b>Investment &amp; other Finance</b>	<b>3,791</b>	<b>(1.8%)</b>	<b>(1.6%)</b>	<b>3.6%</b>
<b>Leisures &amp; Hotel</b>	<b>1,554</b>	<b>3.3%</b>	<b>0.5%</b>	<b>(7.9%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,253</b>	<b>(3.8%)</b>	<b>(4.1%)</b>	<b>3.3%</b>
<b>Mining</b>	<b>18,240</b>	<b>1.0%</b>	<b>6.2%</b>	<b>15.1%</b>
<b>Oil &amp; Gas</b>	<b>10,623</b>	<b>(3.4%)</b>	<b>(1.7%)</b>	<b>0.1%</b>
<b>Real Estate</b>	<b>24,419</b>	<b>0.0%</b>	<b>3.5%</b>	<b>7.0%</b>
<b>Telecommunications</b>	<b>118,063</b>	<b>0.2%</b>	<b>(2.2%)</b>	<b>(5.4%)</b>
<b>Transport</b>	<b>896</b>	<b>(1.2%)</b>	<b>(0.3%)</b>	<b>20.0%</b>
<b>Utilities</b>	<b>4,240</b>	<b>(6.9%)</b>	<b>(5.5%)</b>	<b>(1.9%)</b>
<b>Forestry &amp; Paper</b>	<b>68</b>	<b>0.1%</b>	<b>(4.9%)</b>	<b>4.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>108.50</b>	<b>3.3%</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>364.70</b>	<b>1.9%</b>
<b>Managem</b>	<b>1,268.00</b>	<b>1.4%</b>
<b>Societe Nationale de Siderurgie</b>	<b>385.00</b>	<b>1.3%</b>
<b>Miniere Touissit</b>	<b>1,246.00</b>	<b>0.4%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Label Vie</b>	<b>1,220.00</b>	<b>(9.0%)</b>
<b>Wafa Assurances</b>	<b>4,215.00</b>	<b>(7.8%)</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>530.00</b>	<b>(6.9%)</b>
<b>Auto Hall</b>	<b>108.50</b>	<b>(5.7%)</b>
<b>Hightech Payment Systems SA</b>	<b>832.00</b>	<b>(5.3%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>51.10</b>	<b>88,517</b>
<b>Douja Prom Addoha</b>	<b>45.49</b>	<b>25,906</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>197.00</b>	<b>11,935</b>
<b>Itissalat Al-Maghrib</b>	<b>134.30</b>	<b>8,218</b>
<b>Banque Centrale Populaire</b>	<b>260.00</b>	<b>3,477</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>11,222.64</b>	<b>(68.38)</b>	<b>(0.6%)</b>	<b>(1.4%)</b>	<b>(3.6%)</b>
<b>MADEX Index</b>	<b>9,130.31</b>	<b>(50.38)</b>	<b>(0.5%)</b>	<b>(1.4%)</b>	<b>(4.4%)</b>
<b>Market Cap (MAD Mn)</b>	<b>516,222</b>	<b>(2.75)</b>	<b>(0.5%)</b>	<b>(1.4%)</b>	<b>(4.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>157.20</b>	<b>(134.8)</b>	<b>(46.2%)</b>	<b>839</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>21.24</b>	<b>0.88</b>	<b>4.3%</b>	<b>72</b>	<b>70</b>

### Market Breadth

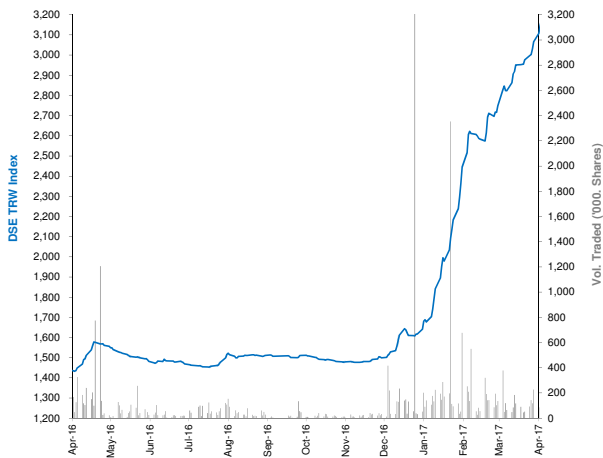
▲ 14 ▼ 19 = 8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Afrikaia Gaz</b>	<b>2,648.00</b>	<b>(3.9%)</b>	<b>5.83</b>
<b>Compagnie d'Assurances et de Reassurances ATLANTA</b>	<b>51.10</b>	<b>0.1%</b>	<b>4.52</b>
<b>Banque Marocaine Du Commerce Exterieur</b>	<b>197.00</b>	<b>(0.5%)</b>	<b>2.35</b>
<b>Attijariwafa Bank</b>	<b>396.55</b>	<b>0.1%</b>	<b>1.29</b>
<b>Douja Prom Addoha</b>	<b>45.49</b>	<b>(0.0%)</b>	<b>1.18</b>

## Damascus Securities Exchange Daily Report

April 16, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>336,281</b>	<b>(0.2%)</b>	<b>34.9%</b>	<b>91.5%</b>
<b>Banking</b>	<b>313,005</b>	<b>(0.2%)</b>	<b>36.4%</b>	<b>98.2%</b>
<b>Services</b>	<b>1,483</b>	<b>0.0%</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>7,200</b>	<b>0.0%</b>	<b>(6.7%)</b>	<b>(1.4%)</b>
<b>Insurance</b>	<b>14,065</b>	<b>0.0%</b>	<b>40.9%</b>	<b>68.2%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Arab Bank- Syria	272.25	4.91%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	404.34	(1.9%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	3,114.25	6.50	0.2%	35.7%	92.5%
Market Cap (SRY Mn)	336,281	(543)	(0.2%)	34.9%	91.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	32,215	26,448	458.6%	182,386	4,057
Value Traded ('000 SRY)	12,694	10,574	498.9%	50,691	15,979
No. of Trades	36	23	176.9%	117	63.5

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	404.34	29,447
Arab Bank- Syria	272.25	2,200
Syria Gulf Bank	290.50	500
Al Baraka Bank - Syria	689.97	68

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	404.34	(1.9%)	11,906,630
Arab Bank- Syria	272.25	4.9%	598,950
Syria Gulf Bank	290.50	0.0%	142,375
Al Baraka Bank - Syria	689.97	0.0%	46,002

### Market Breadth

▲	1	▼	1	=	22
---	---	---	---	---	----

Source: KAMCO Research



---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>