

OSOUL Investment Co.

11-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	149,222	91,915	(38.4%)
Earnings Per Share (fils)	0.79	0.49	(38.0%)
Return on Average Equity (ROAE)	0.52%	0.62%	
Return on Average Assets (ROAA)	0.46%	0.58%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	8,906,338	9,930,228	11.5%
Non-current Assets	12,618,685	10,769,891	(14.7%)
Total Assets	21,525,023	20,700,119	(3.8%)

Shareholders' Equity*	19,931,757	19,552,449	(1.9%)
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Liabilities:

Current Liabilities	1,456,606	956,486	(34.3%)
Non-current Liabilities	142,180	198,511	39.6%
Total Liabilities	1,598,786	1,154,997	(27.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	166,100	P/E (x)	NM
Value (KWD '000)	12,539	P/BV (x)	0.73
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	88.02%
Current Market Capitalization (KWD Million)	14.3	Beta	1.08

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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