

National Cleaning Co.

15-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

| Profitability | Q1-2015 | Q1-2016 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 174,614 | 148,175 | (15.1%) |
| Earnings Per Share (fils) | 0.70 | 0.60 | (14.3%) |
| Total Operating Revenue (KWD) | 8,657,030 | 9,554,818 | 10.4% |
| Gross Profit / (Loss) (KWD) | 1,042,191 | 1,033,617 | (0.8%) |
| Return on Average Equity (ROAE) | 1.07% | 0.93% | |
| Return on Average Assets (ROAA) | 0.42% | 0.37% | |

| Balance Sheet Summary (KWD) | 31-Mar-15 | 31-Mar-16 | Variance |
|-----------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 44,805,189 | 43,807,706 | (2.2%) |
| Non-current Assets | 51,592,947 | 51,813,823 | 0.4% |
| Total Assets | 96,398,136 | 95,621,529 | (0.8%) |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 38,484,400 | 38,521,884 | 0.1% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|---------------|
| Current Liabilities | 26,243,632 | 26,898,309 | 2.5% |
| Non-current Liabilities | 30,402,063 | 28,759,370 | (5.4%) |
| Total Liabilities | 56,645,695 | 55,657,679 | (1.7%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|--------------------|--------|
| Volume (Shrs '000) | 47,677.94 | P/E (x) | 28.42 |
| Value (KWD '000) | 1,864.04 | P/BV (x) | 0.27 |
| Closing Price (KWD) | 0.042 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.156 | YTD Share Turnover | 19.09% |
| Current Market Capitalization (KWD Million) | 10.4 | Beta | 0.93 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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