

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	755,088	(21,700)	NM
Earnings Per Share (fils)	0.69	(0.02)	NM
Total Operating Revenue (KWD)	813,568	471,089	(42.1%)
Gross Profit / (Loss) (KWD)	(713,646)	(906,853)	(27.1%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.82%	NM	
Return on Average Assets (ROAA)	0.39%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	33,629,323	18,387,016	(45.3%)
Non-current Assets	156,716,898	171,698,314	9.6%
Total Assets	190,346,221	190,085,330	(0.1%)
Shareholders' Equity*	94,147,583	96,001,089	2.0%
Liabilities:			
Current Liabilities	32,349,828	40,004,360	23.7%
Non-current Liabilities	63,848,810	54,079,881	(15.3%)
Total Liabilities	96,198,638	94,084,241	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,498.26	P/E (x)	NM
Value (KWD '000)	1,096.78	P/BV (x)	0.28
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	3.93%
Current Market Capitalization (KWD Million)	27.1	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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