

## MENA Markets Daily Report

June 11, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,303.35	0.2%	(3.6%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	425.66	0.4%	(3.0%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▲	2,704.37	0.2%	(1.9%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	9,541.58	0.5%	14.5%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▲	4,187.25	1.8%	10.9%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,590.47	0.1%	1.4%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,836.95	(0.9%)	(3.7%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,369.89	0.1%	(4.0%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,473.05	(0.0%)	2.0%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	8,639.43	(0.2%)	(3.2%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,163.80	(0.0%)	(0.1%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,124.68	(0.3%)	2.9%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,629.52	0.3%	10.6%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,593.00	(0.0%)	(0.3%)	5.6%
	Syria	DSE Weighted Index	▼	1,197.48	(0.1%)	(5.8%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	5,106.04	(0.1%)	58.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	958.97	1.6%	21.3%	(45.2%)
	India	SENSEX	▲	26,840.50	1.4%	(3.2%)	29.9%
	Brazil	BOVESPA Stock Index	▲	53,876.45	2.0%	7.7%	(2.9%)
	Mexico	BOLSA Index	▲	44,578.28	0.1%	3.3%	1.0%
	Korea	KOSPI Index	▼	2,051.32	(0.6%)	7.2%	(4.8%)
	Taiwan	TAIEX Index	▲	9,298.50	1.2%	(0.1%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,776.71	1.4%	3.9%	2.9%
	Asia	MSCI Asia Pacific	▲	146.97	0.6%	6.6%	(2.5%)
	Europe	DJ Stoxx 600	▲	390.78	1.8%	14.1%	4.4%
	Europe	FTSEurofirst 300	▲	1,548.82	1.7%	13.2%	4.0%
	Emerging Markets	MSCI EM Index	▲	977.85	0.7%	2.3%	(4.6%)
	U.S.A	S&P 500	▲	2,105.20	1.2%	2.2%	11.4%
	U.S.A	DJIA	▲	18,000.40	1.3%	1.0%	7.5%
	U.S.A	NASDAQ Composite	▲	5,076.69	1.3%	7.2%	13.4%
	UK	FTSE 100	▲	6,830.27	1.1%	4.0%	(2.7%)
	Germany	DAX	▲	11,265.39	2.4%	14.9%	2.7%
	Japan	NIKKEI 225	▼	20,046.36	(0.3%)	16.5%	7.1%
	Hong Kong	HANG SENG INDEX	▼	26,687.64	(1.1%)	14.0%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	60.27	1.4%	15.9%	(49.6%)
	Oil	Brent	▲	65.70	1.3%	5.6%	(45.6%)
	Oil	Kuwait	▲	61.74	4.3%	17.3%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.89	1.6%	(4.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,187.56	0.8%	(0.1%)	(1.4%)

Source: Bloomberg & KAMCO Research

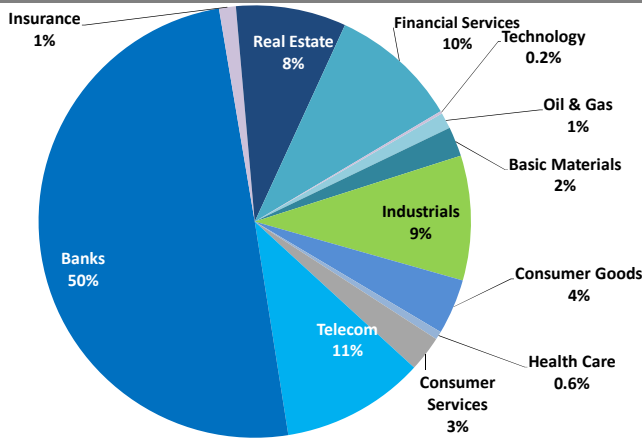
Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,097.3	24.5	7.2%
3- Zain	1,944.7	10.0	12.0%
4- Ahli United Bank - Bahrain	1,374.1	10.0	13.9%
5- Kuwait Food Co. (Americana)	1,101.5	21.2	14.3%
6- Kuwait Projects Co.	928.4	20.1	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Boubyan Bank	897.5	31.8	9.5%
9- Burgan Bank	891.5	14.4	9.3%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
<b>Total</b>	<b>16,292</b>	<b>16.22</b>	<b>10.5%</b>

\*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.126	0.010	8.6%
Kuwait Insurance Co.	0.320	0.025	8.5%
Human Soft Holding Co.	0.840	0.050	6.3%
Al Rai Media Group Co.	0.122	0.006	5.2%
Arab Real Estate Co.	0.043	0.002	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.630	(0.050)	(7.4%)
Kuwait Real Estate Holding Co.	0.028	(0.002)	(6.7%)
Al Qurain Holding Co.	0.014	(0.001)	(6.7%)
Al Mudon International Real Estate Co.	0.052	(0.003)	(5.5%)
Arkan Al-Kuwait Real Estate Co.	0.102	(0.004)	(3.8%)

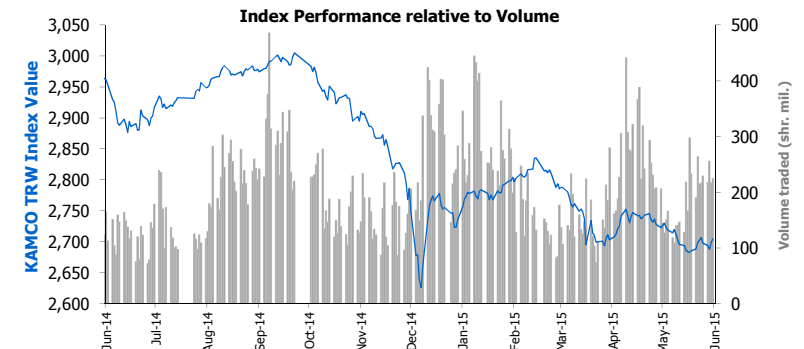
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.033	0.001	41,017,401
Manazel Holding Co.	0.048	(0.001)	27,055,663
Gulf Finance House	0.062	0.001	25,833,846
Al Mudon International Real Estate Co.	0.052	(0.003)	17,391,201
Bayan Investment Co.	0.053	0.000	15,078,474

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,807.6</b>	<b>▲</b>	<b>0.4%</b>	<b>0.9%</b>	<b>(3.0%)</b>
Oil & Gas	340.7	▼	(0.2%)	(1.4%)	(12.9%)
Basic Materials	642.2	=	0.0%	(0.8%)	(1.1%)
Industrials	2,680.5	▲	0.4%	1.2%	(1.8%)
Consumer Goods	1,192.7	▼	(0.7%)	2.2%	(2.0%)
Health Care	176.0	▲	1.0%	0.2%	(4.3%)
Consumer Services	768.3	▲	0.2%	(0.4%)	(1.2%)
Telecommunications	3,086.7	▲	0.9%	1.1%	(7.8%)
Banks	14,357.4	▲	0.2%	0.9%	(1.6%)
Insurance	358.7	▲	1.2%	0.2%	0.5%
Real Estate	2,378.7	▲	0.5%	1.0%	(0.6%)
Financial Services	2,772.1	▲	1.1%	0.8%	(8.0%)
Technology	53.4	▼	(0.4%)	0.5%	(5.1%)

Market Breadth	▲	42	▼	38	=	111
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,704.37	6.4	0.2%	0.6%	(1.9%)	
KSE Price Index	6,303.35	12.3	0.2%	0.2%	(3.6%)	
KSE Weighted Index	425.66	1.5	0.4%	0.9%	(3.0%)	
Kuwait 15 Index	1,032.79	3.8	0.4%	1.6%	(2.6%)	
Market Cap (KWD Mn)	28,808	102.9	0.4%	0.9%	(3.0%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	224.7	7.4	3.4%	213.8	243.4
Value Traded (KWD Mn)	18.1	3.8	27.0%	19.9	28.8
No. of Trades	4,465	361.0	8.8%	4,820	5,160

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.8%	6.1%	5.9%	6.9%	7.6%
KSE Price Index	9.8%	10.7%	10.0%	9.7%	9.7%
KSE Weighted Index	10.0%	9.0%	8.7%	9.9%	10.7%

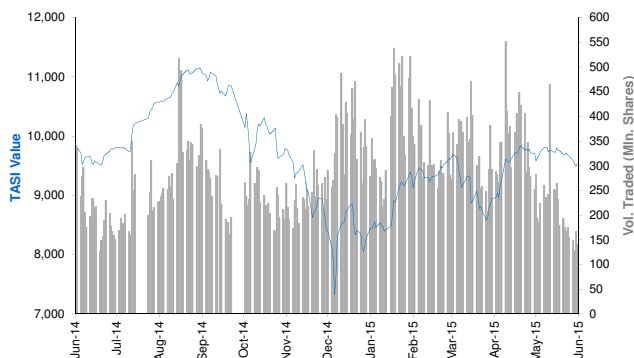
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.850	0.000	2,028,741
Gulf Finance House	0.062	0.001	1,623,501
Kuwait Finance House	0.650	0.000	1,572,292
Al Dar National Real Estate Co.	0.033	0.001	1,315,703
Manazel Holding Co.	0.048	(0.001)	1,303,827

## Saudi Tadawul Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
<b>Saudi Stock Exchange</b>	<b>2,101,381</b>	<b>(1.9%)</b>	<b>18.7</b>	<b>2.1</b>	<b>2.8%</b>
<b>Banks &amp; Financial</b>	<b>588,900</b>	<b>(2.3%)</b>	<b>14.2</b>	<b>2.0</b>	<b>1.7%</b>
<b>Petrochemical Industries</b>	<b>501,797</b>	<b>0.2%</b>	<b>14.6</b>	<b>1.6</b>	<b>4.7%</b>
<b>Cement</b>	<b>91,299</b>	<b>(1.8%)</b>	<b>14.7</b>	<b>2.9</b>	<b>6.0%</b>
<b>Retail</b>	<b>98,506</b>	<b>(1.1%)</b>	<b>34.5</b>	<b>6.8</b>	<b>1.5%</b>
<b>Energy &amp; Utilities</b>	<b>76,992</b>	<b>(9.8%)</b>	<b>20.5</b>	<b>1.3</b>	<b>4.0%</b>
<b>Agric. &amp; Food Ind.</b>	<b>130,514</b>	<b>0.5%</b>	<b>26.3</b>	<b>4.4</b>	<b>1.9%</b>
<b>Telecom</b>	<b>169,705</b>	<b>(1.7%)</b>	<b>20.5</b>	<b>1.9</b>	<b>4.8%</b>
<b>Insurance</b>	<b>52,282</b>	<b>(2.3%)</b>	<b>61.1</b>	<b>2.6</b>	<b>0.1%</b>
<b>Multi-Inv.</b>	<b>88,079</b>	<b>(3.8%)</b>	<b>77.2</b>	<b>2.3</b>	<b>2.3%</b>
<b>Indust. Inv.</b>	<b>82,876</b>	<b>(3.1%)</b>	<b>27.4</b>	<b>1.8</b>	<b>1.2%</b>
<b>Bldg. &amp; Const.</b>	<b>29,100</b>	<b>(1.9%)</b>	<b>44.5</b>	<b>2.5</b>	<b>2.3%</b>
<b>Real Estate Dev.</b>	<b>132,392</b>	<b>(3.7%)</b>	<b>47.0</b>	<b>2.5</b>	<b>0.7%</b>
<b>Transport</b>	<b>24,692</b>	<b>(0.8%)</b>	<b>29.0</b>	<b>2.3</b>	<b>1.9%</b>
<b>Media &amp; Publishing</b>	<b>3,976</b>	<b>(1.9%)</b>	<b>NM</b>	<b>1.6</b>	<b>0.0%</b>
<b>Hotel &amp; Tourism</b>	<b>30,272</b>	<b>(1.5%)</b>	<b>21.2</b>	<b>5.5</b>	<b>2.4%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	310,740	13.3	11.0%
2- Saudi Telecom	135,980	12.4	18.1%
3- National Commercial Bank	132,700	15.3	18.4%
4- Al-Rajhi Bank	106,649	15.6	16.3%
5- Kingdom Holding Co.	80,269	NM	2.7%
6- Saudi Electricity Co.	74,624	20.7	6.1%
7- Jabal Omar Development Company	70,216	NM	NM
8- Samba Financial Group	56,400	11.3	12.9%
9- AL-Marai Co.	55,134	32.9	14.4%
10- Riyad Bank	52,740	12.1	12.2%

Subtotal	1,075,452	16.44	11.9%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Rajhi Co. for Cooperative Ins.	33.83	4.6%	208,685
Saudi Transport & Investment Co.	73.87	4.0%	105,119
Al Jouf Cement Co.	16.82	3.7%	54,109
Amana Cooperative Insurance	13.08	3.2%	27,920
Alinma Tokio Marine Co.	51.26	3.1%	8,050

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Arabian Cooperative Ins. Co.	26.77	(1.9%)	24,605
Alujain Corporation	22.38	(1.4%)	57,905
Al Alamiya for Cooperative Insurance Co.	63.73	(1.3%)	15,613
Eastern Province Cement Co.	46.99	(1.2%)	28,195
Allied Cooperative Ins. Group	40.70	(1.2%)	18,990

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.83	0.6%	14,819
Dar Al Arkan Real Estate Dev. Co.	9.04	1.0%	10,025
Al-Rajhi Co. for Cooperative Ins.	33.83	4.6%	6,181
Saudi Electricity Co.	17.91	(0.5%)	5,782
SABB Takaful	46.51	0.9%	4,679

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,541.58	50.7	0.5%	(1.5%)	14.5%
Market Cap (SAR Mn)	2,101,381	10,906.0	0.5%	(1.9%)	15.7%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.0%	16.9%	15.8%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	140	(26)	(15.7%)	321	304
Value Traded (SAR Mn)	4,513	(549)	(10.9%)	8,529	8,873
No. of Trades	90,400	(19,719)	(17.9%)	158,159	144,482

Market Breadth	▲	130	▼	30	=	8
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	73.87	8,879	176,357	119.6%
Allied Cooperative Ins. Group	40.70	4,709	151,665	100.5%
Saudi Company for Hardware	135.89	4,255	32,203	93.9%
Al-Rajhi Co. for Cooperative Ins.	33.83	3,365	102,806	88.3%
The Co for Cooperative Ins.	93.09	6,443	82,944	86.5%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.57	10,821	570,488	(33.6%)
Solidarity Saudi Takaful co.	14.35	6,457	324,681	(29.1%)
Al-Ethiad Etisalat Co.	33.80	34,180	865,694	(23.5%)
Saudi Arabian Cooperative Ins. Co.	26.77	3,087	74,935	(22.5%)
Aljazira Takaful Taawuni Co.	53.41	5,488	95,051	(18.1%)

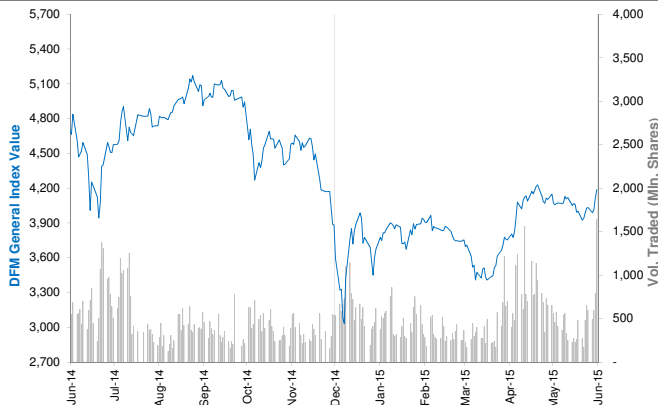
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.04	54,893	5,822,693	11.0%
Alinma Bank	23.83	85,743	3,765,882	17.5%
Saudi Kayan	11.55	22,547	1,818,265	5.5%
ZAIN KSA	11.30	15,220	1,692,272	(4.9%)
Saudi Arabian Mining Co.	44.88	43,708	1,099,928	46.9%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

June 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	57,994	15.7	11.2%
2- Emirates NBD	53,910	10.5	11.0%
3- EMAAR MALLS GROUP	43,207	32.0	9.8%
4- Dubai Islamic Bank	27,044	10.2	17.1%
5- Emirates Integrated Telecom. (DU)	23,269	11.0	26.9%
6- Mashreq Bank	19,951	8.3	14.9%
7- Dubai Financial Market	18,489	21.9	9.0%
8- DAMAC Properties Dubai	15,700	4.9	71.6%
9- Commercial Bank of Dubai	14,597	12.1	15.4%
10- Dubai Investment	12,230	9.1	13.3%
<b>Subtotal</b>	<b>305,213</b>	<b>12.38</b>	<b>14.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Amlak Finance	2.330	14.8%	116,381,157
Arabtec Holding P.J.S.C.	2.930	12.3%	608,024,473
Union Properties	1.320	10.0%	500,284,441
Deyaar Development	0.880	6.4%	162,545,084
Int'l Financial Advisors Co.	0.590	3.9%	17,159

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
SHUAA Capital	0.670	(2.6%)	1,956,197
National General Cooling Co. (Tabreed)	1.590	(1.9%)	23,580,824
Takaful Emarat	1.980	(1.0%)	716,476
DAMAC Properties Dubai	3.140	(0.6%)	316,666,227
EMAAR MALLS GROUP	3.320	(0.3%)	38,380,435

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Union Properties	1.320	10.0%	384,806
Arabtec Holding P.J.S.C.	2.930	12.3%	208,615
Deyaar Development	0.880	6.4%	184,284
Gulf Finance House	0.755	1.1%	178,850
Dubai Parks And Resorts	1.190	0.8%	132,894

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Dubai Financial Market</b>	<b>385,932</b>	<b>5.0%</b>	<b>13.2</b>	<b>1.5</b>	<b>1.9%</b>
Banking	133,309	2.2%	10.9	1.3	2.4%
Consumer Staples	10,649	8.6%	NM	1.3	0.5%
Investment & Financial	32,712	12.0%	16.9	1.4	2.0%
Insurance	6,040	1.6%	7.1	0.6	2.3%
Industrial	5,513	4.6%	23.7	0.7	1.6%
Real Estate & Construction	142,371	6.4%	NM	2.0	0.6%
Telecommunication	23,546	1.2%	11.6	2.7	6.0%
Transportation	28,652	5.9%	18.8	1.5	3.1%
Services	3,140	6.0%	3.2	0.6	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	25	5	=	30
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,187.25	73.32	1.8%	6.7%	10.9%
Market Cap (AED Mn)	385,932	3,864	1.0%	5.0%	15.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.5%	30.0%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,643	852.8	107.9%	494	826
Value Traded (AED Mn)	3,090	1,597.1	107.0%	755	1,930
No. of Trades	21,502	10,191	90.1%	7,272	11,014

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.980	180,467	139,372	147.5%
Amlak Finance	2.330	1,611,298	1,112,127	128.4%
Dubai Parks And Resorts	1.190	3,499,696	3,712,451	63.0%
Al-Madina for Finance & Investment	0.532	140,610	282,668	47.4%
Gulfa Mineral Water & Processing Industrie	3.700	173	54	46.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.590	3,075	6,050	(30.6%)
Ajman Bank	2.000	238,939	102,493	(25.0%)
Dubai National Insurance & Reinsurance	2.900	3,061	971	(17.1%)
Gulf Navigation Holding	0.334	343,308	1,017,986	(14.8%)
Oman Insurance Co.	2.390	6,001	2,148	(13.1%)

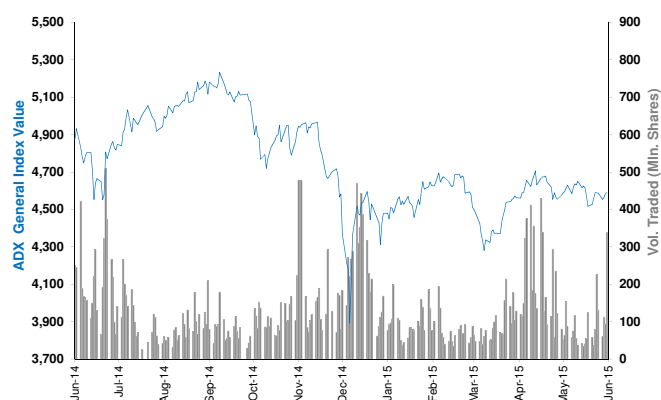
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.755	7,947,476	16,879,618	1.0%
Union Properties	1.320	6,847,589	5,562,012	14.5%
Deyaar Development	0.880	3,431,878	4,174,738	3.5%
Arabtec Holding P.J.S.C.	2.930	11,698,864	4,114,401	0.0%
Dubai Parks And Resorts	1.190	3,499,696	3,712,451	63.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

June 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,143	11.1	21.0%
2- First Gulf Bank	67,725	12.0	16.6%
3- National Bank Of Abu Dhabi	51,387	9.2	14.7%
4- Abu Dhabi Commercial Bank	41,743	10.3	15.3%
5- AL DAR Properties Co.	22,408	10.0	12.4%
6- Union National Bank	18,847	9.4	11.9%
7- Abu Dhabi Islamic Bank	15,271	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,739	8.8	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
<b>Subtotal</b>	<b>341,306</b>	<b>10.43</b>	<b>16.1%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Driving Co.	7.00	10.4%	35,000
Abu Dhabi National Energy Co. (TAQA)	0.73	4.3%	306,920
Ras Al Khaimah White Cement	1.35	3.8%	36,146
Gulf Cement Co.	1.11	3.7%	3,108
Eshraq Properties Co.	0.84	3.7%	155,217,556

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.76	(9.5%)	194,712
Al Khaleej Investment Co.	2.45	(9.3%)	75,950
Green Crescent Insurance Co.	0.57	(6.6%)	119,353
Methaq Takaful Insurance Co.	0.72	(2.7%)	2,263,203
National Bank Of Abu Dhabi	10.85	(1.4%)	5,386,279

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.84	3.7%	183,646
Dana Gas	0.45	2.3%	65,568
AL DAR Properties Co.	2.85	2.2%	49,631
Ras Al Khaimah Properties	0.68	0.0%	20,678
Waha Capital Co.	2.58	(0.8%)	3,926

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	446,239	0.9%	8.3	1.4	4.4%
Banks	239,963	0.7%	10.4	1.5	4.0%
Inv. & Financial Services	5,163	6.0%	0.3	1.1	3.7%
Real Estate	25,721	10.4%	13.8	1.1	3.1%
Energy	7,514	2.7%	NM	0.5	8.3%
Consumer Staples	5,955	2.1%	70.1	2.0	1.0%
Industrial	12,298	1.1%	16.6	0.8	3.8%
Insurance	9,071	(1.8%)	NM	1.0	4.3%
Telecommunication	130,532	(0.7%)	11.7	1.9	5.5%
Services	10,021	1.1%	15.5	0.6	3.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	18	10	37
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,590.47	6.77	0.1%	1.4%	1.4%
Market Cap (AED Mn)	446,239	389	0.1%	0.9%	(3.8%)

Benchmark Volatility**	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.8%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	339	244.5	259.9%	113	337.1
Value Traded (AED Mn)	442	261.8	145.3%	240	873.5
No. of Trades	3,489	2072	146.2%	1,898	4,495

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.76	32,663	13,583	45.3%
Emirates Driving Co.	7.00	1,766	345	27.3%
AGTHIA Group	7.65	202,318	28,625	23.4%
Union National Bank	6.85	779,491	130,056	18.1%
International Fish Farming Co.	7.00	1,375	222	16.9%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.60	2,386	3,286	(42.3%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	4.52	1,722	343	(34.5%)
Ooredoo	95.50	2,231	18	(33.4%)
Abu Dhabi National Hotels	2.89	19,659	7,094	(27.8%)

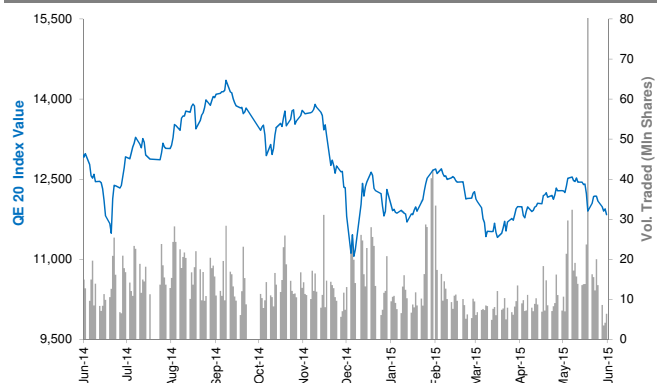
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.84	4,497,630	5,156,437	16.6%
AL DAR Properties Co.	2.85	6,172,271	2,342,173	7.5%
Dana Gas	0.45	705,792	1,525,686	(10.0%)
Ras Al Khaimah Properties	0.68	983,180	1,344,360	(8.1%)
Waha Capital Co.	2.58	1,490,998	523,536	(8.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>629,582</b>	<b>(1.9%)</b>	<b>14.7</b>	<b>2.0</b>	<b>3.6%</b>
<b>Banking &amp; Finance</b>	<b>250,285</b>	<b>(1.9%)</b>	<b>12.9</b>	<b>2.0</b>	<b>3.9%</b>
<b>Goods &amp; Consumer Services</b>	<b>29,431</b>	<b>2.0%</b>	<b>15.8</b>	<b>2.3</b>	<b>2.8%</b>
<b>Industrial</b>	<b>180,226</b>	<b>(1.0%)</b>	<b>17.6</b>	<b>3.0</b>	<b>4.6%</b>
<b>Insurance</b>	<b>24,987</b>	<b>(3.5%)</b>	<b>11.6</b>	<b>1.9</b>	<b>1.8%</b>
<b>Real Estate</b>	<b>75,215</b>	<b>(3.4%)</b>	<b>15.2</b>	<b>1.3</b>	<b>1.5%</b>
<b>Telecom</b>	<b>42,116</b>	<b>(5.9%)</b>	<b>21.2</b>	<b>1.4</b>	<b>3.0%</b>
<b>Transport</b>	<b>27,323</b>	<b>0.4%</b>	<b>13.1</b>	<b>1.5</b>	<b>3.9%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 14 ▼ 25 = 4

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>129,520</b>	<b>12.4</b>	<b>18.3%</b>
<b>2- Industries Qatar</b>	<b>81,252</b>	<b>12.8</b>	<b>18.9%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>45,119</b>	<b>33.2</b>	<b>4.5%</b>
<b>4- Masraf Al Rayan</b>	<b>33,975</b>	<b>17.0</b>	<b>17.6%</b>
<b>5- Mesaieed Petrochemical Holding Co.</b>	<b>30,415</b>	<b>16.9</b>	<b>12.4%</b>
<b>6- Ooredoo (formerly Q-Tel)</b>	<b>28,573</b>	<b>13.4</b>	<b>9.1%</b>
<b>7- Qatar Islamic Bank</b>	<b>25,047</b>	<b>15.6</b>	<b>12.8%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>23,936</b>	<b>15.6</b>	<b>22.6%</b>
<b>9- Barwa Real Estate Co.</b>	<b>19,884</b>	<b>7.2</b>	<b>17.6%</b>
<b>10- Qatar Insurance Co.</b>	<b>17,742</b>	<b>17.7</b>	<b>17.6%</b>

**Subtotal** 435,463 12.59 17.2%

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Medicare Group</b>	<b>190.60</b>	<b>3.0%</b>	5,473,566
<b>Gulf Warehousing Co.</b>	<b>75.50</b>	<b>2.0%</b>	7,752,913
<b>Al Meera Consumer Goods Co.</b>	<b>255.60</b>	<b>1.6%</b>	17,206,386
<b>Qatar International Islamic Bank</b>	<b>80.00</b>	<b>1.3%</b>	4,577,241
<b>Zad Holding Co.</b>	<b>101.00</b>	<b>1.0%</b>	40,600

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>54.10</b>	<b>(4.2%)</b>	393,164
<b>Al Ahli Bank of Qatar</b>	<b>43.10</b>	<b>(4.2%)</b>	4,564
<b>Qatar National Bank</b>	<b>185.10</b>	<b>(2.6%)</b>	46,270,479
<b>Islamic Holding Group</b>	<b>133.00</b>	<b>(2.2%)</b>	1,776,193
<b>Qatari German Co. for Medical Devices</b>	<b>16.75</b>	<b>(1.9%)</b>	10,970,768

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>17.01</b>	<b>(0.5%)</b>	661,040
<b>Qatari German Co. for Medical Devices</b>	<b>16.75</b>	<b>(1.9%)</b>	659,140
<b>Masraf Al Rayan</b>	<b>45.30</b>	<b>(0.7%)</b>	560,005
<b>Barwa Real Estate Co.</b>	<b>51.10</b>	<b>0.2%</b>	505,444
<b>Vodafone Qatar</b>	<b>16.02</b>	<b>(0.8%)</b>	492,667

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,836.95</b>	<b>(106.55)</b>	<b>(0.9%)</b>	<b>(1.8%)</b>	<b>(3.7%)</b>
<b>Market Cap (QAR Mn)</b>	<b>629,582</b>	<b>(6,493)</b>	<b>(1.0%)</b>	<b>(1.9%)</b>	<b>(7.0%)</b>

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.4%</b>	<b>14.2%</b>	<b>14.2%</b>	<b>14.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>6,385</b>	<b>2,234</b>	<b>53.8%</b>	<b>12,560</b>	<b>21,084</b>
<b>Value Traded (QAR Mn)</b>	<b>337</b>	<b>133</b>	<b>65.6%</b>	<b>508</b>	<b>895</b>
<b>No. of Trades</b>	<b>4,130</b>	<b>929</b>	<b>29.0%</b>	<b>5,945</b>	<b>9,411</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>16.75</b>	610,367	40,011	<b>65.0%</b>
<b>Medicare Group</b>	<b>190.60</b>	632,291	4,258	<b>62.9%</b>
<b>Gulf Warehousing Co.</b>	<b>75.50</b>	404,413	6,215	<b>33.9%</b>
<b>Doha Insurance Co.</b>	<b>25.90</b>	67,345	2,545	<b>32.6%</b>
<b>Qatari Investors Group</b>	<b>53.20</b>	530,780	11,746	<b>28.5%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>89.20</b>	1,015,848	9,633	<b>(28.0%)</b>
<b>Industries Qatar</b>	<b>134.30</b>	3,915,365	26,693	<b>(20.1%)</b>
<b>Gulf International Services</b>	<b>79.60</b>	4,646,113	50,772	<b>(18.0%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>24.21</b>	732,799	26,729	<b>(17.9%)</b>
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>27.95</b>	569,103.1	14,420.43	<b>(16.4%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>17.01</b>	5,511,010	304,109	14.0%
<b>Vodafone Qatar</b>	<b>16.02</b>	3,224,522	185,104	(2.6%)
<b>Barwa Real Estate Co.</b>	<b>51.10</b>	6,861,526	144,915	22.0%
<b>Mazaya Qatar R.E Development Co.</b>	<b>18.65</b>	1,505,035	76,901	2.3%
<b>Masraf Al Rayan</b>	<b>45.30</b>	3,168,752	67,969	2.5%

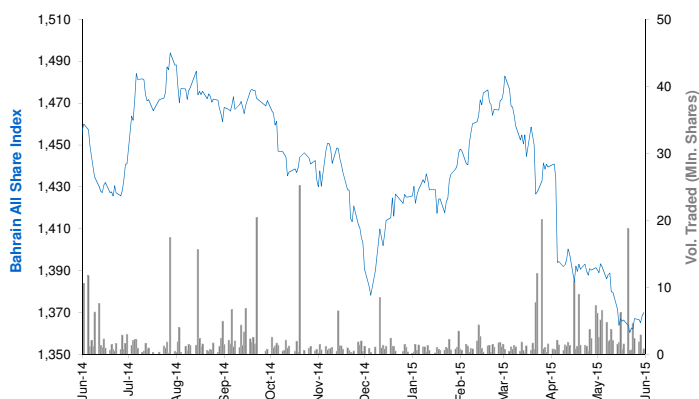
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,941	0.5%	10.1	1.0	3.6%
Commercial Banks	3,404	1.2%	10.9	1.4	4.2%
Investment	2,349	(0.3%)	9.5	0.7	0.9%
Insurance	167	(2.7%)	12.1	0.8	2.5%
Service	1,087	0.1%	10.9	1.1	5.3%
Hotel & Tourism	209	0.5%	11.7	0.9	4.1%
Industrial	725	0.8%	7.4	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	1	=	37
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,618	8.90	14.2%
2- National Bank of Bahrain	807	15.11	14.1%
3- Arab Banking Corp. (Price in USD)	797	6.65	7.9%
4- Aluminum Bahrain	704	7.30	10.5%
5- Bahrain Telecommunications Co.	569	11.53	9.3%
6- Bank of Bahrain and Kuwait	474	9.46	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	302	19.41	4.9%
9- Al Baraka Banking (Price in USD)	299	5.22	11.3%
10- Gulf Finance House (Price in USD)	262	62.90	1.6%
<b>Subtotal</b>	<b>6,158</b>	<b>9.70</b>	<b>10.2%</b>

\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.066	3.1%	2,419
Al Salam Bank	0.141	2.9%	84,691

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Duty Free Complex	0.820	(1.8%)	7,380

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.141	2.9%	600,183
Aluminum Bahrain	0.496	0.0%	100,500
AlKhaleeji Commercial Bank	0.066	3.1%	36,644
Ahli United Bank (USD)	0.715	0.0%	23,378
Bahrain Flour Mills Co.	0.396	0.0%	15,050

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,369.89	1.50	0.1%	0.5%	(4.0%)
Market Cap (BHD Mln)	7,940.80	14.87	0.2%	0.5%	(1.9%)

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.39%	7.1%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	816	625	326.9%	2,148	7,342
Value Traded (BHD '000)	171	130	317.8%	450	1,710
No. of Trades	47	25	113.6%	52	94

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	3,948	67,242,816	53.5%
Al Salam Bank	0.141	3,266	24,700,576	40.0%
BANADER Co. For Hotels	0.070	25	375,495	25.0%
Al-Ahli Insurance Co.	0.330	55	172,718	22.2%
Gulf Finance House (USD)	0.220	72	1,049,789	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.438	6,615	14,923,717	(15.3%)
Al Baraka Banking Group (USD)	0.710	876	3,236,457	(10.0%)
Zain Bahrain B.S.C	0.180	154	817,919	(10.0%)

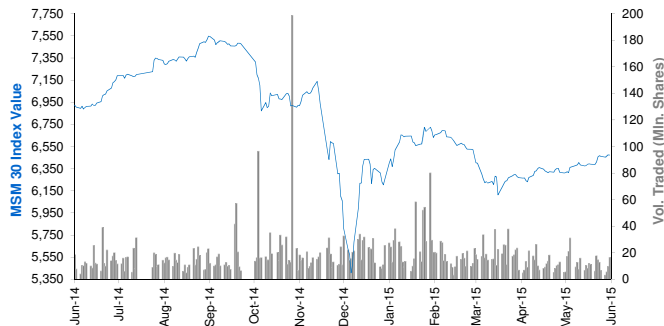
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	3,948	67,242,816	53.5%
Ahli United Bank (USD)	0.715	16,780	57,915,256	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.141	3,266	24,700,576	40.0%
Bank of Bahrain and Kuwait	0.438	6,615	14,923,717	(15.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,177	1.8%	10.55	1.48	3.6%
Financial	3,607	1.4%	8.92	1.06	3.9%
Industrial	1,132	0.6%	12.59	1.72	3.9%
Services	3,438	2.5%	12.22	2.32	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	5	=	43
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,290	10.54	21.5%
2- Bank Muscat	1,261	7.72	12.4%
3- Ooredoo	513	13.53	19.7%
4- National Bank of Oman	437	8.69	13.9%
5- Bank Dhofar	433	10.69	12.4%
6- Raysut Cement	311	11.34	19.3%
7- Ahli Bank	299	11.92	14.9%
8- HSBC Bank Oman	266	21.81	3.9%
9- Sembcorp Salalah	252	26.44	12.2%
10- Bank Sohar	230	7.71	15.6%

Subtotal	5,492	10.35	14.4%
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\* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Galfar Engineering	0.131	9.2%	1,203,830
Sharqiyah Desalination	3.750	1.9%	2,060
Al Maha Ceramics	0.530	1.5%	96,360
Voltamp Energy	0.412	1.5%	6,100
Al Sharqia Inv. Holding	0.140	1.4%	78,130

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.290	(2.0%)	14,500
Renaissance Services	0.318	(1.9%)	9,950
Oman Investment & Finance Co.	0.238	(1.2%)	46,380
Al Anwar Holding	0.247	(0.8%)	40,850
United Finance	0.146	(0.7%)	19,520

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Galfar Engineering	0.131	9.2%	9,222,802
Global Financial Investment Co.	0.120	0.0%	1,185,330
Gulf Investment Services	0.139	0.7%	787,040
Oman Telecom Co.	1.720	0.0%	576,896
Al Sharqia Inv. Holding	0.140	1.4%	557,170

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,473.05	(1.47)	(0.0%)	1.3%	2.0%
Market Cap (OMR Mn)	8,176.55	3.89	0.0%	1.8%	5.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.3%	12.2%	11.1%	11.4%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	16,614	6,697	67.5%	17,789	24,703
Value Traded (OMR '000)	4,275	1,151	36.9%	5,409	9,184
No. of Trades	696	174	33.3%	976	1,460

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.232	9,295	39,847	52.6%
ONIC. Holding	0.472	6,895	17,016	49.4%
Al Anwar Holding	0.247	107,561	417,689	29.3%
Ooredoo	0.788	28,754	39,368	25.5%
Al Jazeera Services Co.	0.364	3,341	9,451	21.3%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.215	412	1,405	(39.3%)
Renaissance Services	0.318	12,489	29,812	(32.9%)
Al Jazeera Steel Products Co.	0.247	2,283	7,161	(26.5%)
National Gas Co.	0.392	2,003	4,108	(21.8%)
Al Jazeera Steel Products Co.	0.247	2,283	7,161	(26.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.247	107,561	417,689	29.3%
Gulf Investment Services	0.139	30,080	184,417	(2.1%)
Bank Muscat	0.550	90,630	162,338	(0.8%)
Oman & Emirates Investment	0.112	19,778	154,578	(8.9%)
Global Financial Investment Co.	0.120	14,745	127,291	(1.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

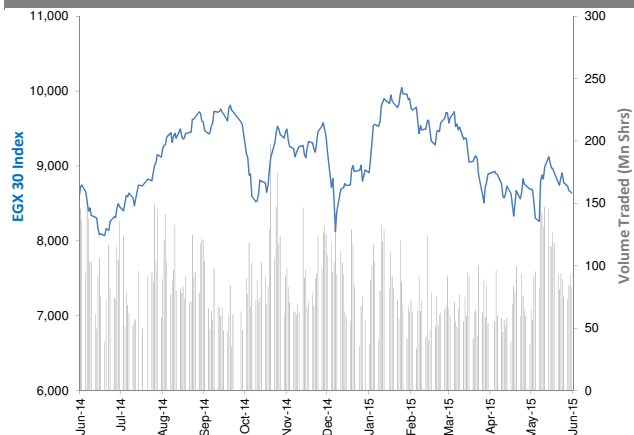


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	352,163	(1.7%)	21.1	1.5	4.0%
Banking & Finance	82,019	2.0%	12.7	2.7	2.2%
Basic Resources	15,663	(9.1%)	NM	1.3	5.1%
Chemical	21,000	(1.2%)	7.5	3.0	9.0%
Construction & Material	79,200	1.0%	11.3	0.8	5.8%
Financial Services	21,522	(6.5%)	NM	1.0	0.9%
Food & Beverage	8,157	(6.9%)	15.6	2.3	3.5%
Healthcare & Pharma.	6,506	2.5%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,757	6.1%	51.2	1.8	2.2%
Media	544	(4.3%)	17.3	0.3	0.0%
Oil & Gas	4,017	1.2%	4.9	1.4	19.3%
Personal & Household	16,749	(1.6%)	16.2	1.5	3.1%
Real Estate	39,673	(6.2%)	46.0	1.2	0.3%
Telecommunication	39,043	(2.4%)	NM	1.4	9.1%
Travel & Leisure	4,314	(1.9%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,774	17.6	25.1%
3-Qatar National Bank AlAhli	18,296	10.3	17.7%
4-T M G Holding	18,056	30.9	2.3%
5-Telecom Egypt	13,998	4.7	10.5%
6-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
7-MobiNil	11,249	NM	NM
8-Elswedey Cables	11,171	NM	2.0%
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,327	NM	NM
<b>Subtotal</b>	<b>157,999</b>	<b>16.48</b>	<b>8.7%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
National Bank of Kuwait - Egypt - NBK	21.37	6.9%
Golden Pyramids Plaza Co.	1.58	6.8%
Misr Beni Suef Cement	40.92	2.3%
Egyptian Co. for Mobile Services (MobiNil)	112.49	2.3%
Faisal Islamic Bank of Egypt	38.71	1.6%

Worst Return Performers	Last Price (EGP)	Daily Return
T M G Holding	8.75	(4.6%)
Alexandria Spinning & Weaving (SPINALEX)	0.90	(4.3%)
Egyptian Financial & Industrial	6.75	(3.8%)
Egyptian Financial Group-Hermes Hldg Co.	14.52	(3.2%)
Palm Hills Developments	2.79	(3.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.93	24,171
Citadel Capital	2.05	17,506
Global Telecom Hldg. (Orascom Telecom)	2.63	6,822
Palm Hills Developments	2.79	6,736
Egyptian Resorts Co.	0.97	4,743

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,639.43	(21.50)	(0.2%)	(1.6%)	(3.2%)
Market Cap (EGP Mn)	352,163	(1,567)	(0.5%)	(1.7%)	(9.2%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	83	(10.05)	(10.8%)	78	145
Value Traded (EGP Mn)	379	45.9	13.8%	393	598
No. of Trades	13,011	1,253	10.7%	12,465	17,573

Market Breadth	▲ 11	▼ 39	= 10
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	29.75	38,411	24.6%
Credit Agricole Egypt	24.50	21,565	23.9%
Qatar National Bank AlAhli	37.50	1,559	21.0%
Elswedey Cables	50.00	18,906	20.5%
Commercial Int'l Bank (Egypt)	58.11	151,043	18.4%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.77	19,786	(84.6%)
Orascom Hotels & Development	11.01	14,723	(43.3%)
Asec Company for Mining - Ascom	7.07	3,706	(40.1%)
South Valley Cement	4.60	51,394	(38.7%)
Egyptian Co. for Mobile Services (MobiNil)	112.49	396	(34.4%)

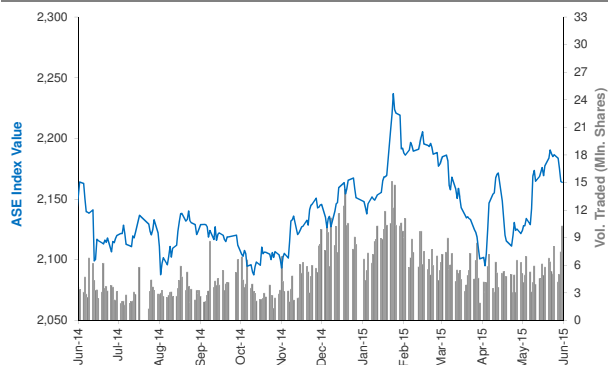
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.93	2,407,589	(27.34%)
Citadel Capital	2.05	1,240,536	(28.57%)
Global Telecom Hldg. (Orascom Telecom)	2.63	861,461	(33.75%)
Palm Hills Developments	2.79	746,348	(32.12%)
Egyptian Resorts Co.	0.97	725,996	(20.49%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,738</b>	<b>(1.2%)</b>	<b>14.7</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,597</b>	<b>0.0%</b>	<b>10.7</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>94</b>	<b>0.2%</b>	<b>NM</b>	<b>0.9</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>204</b>	<b>9.1%</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>284</b>	<b>4.4%</b>	<b>74.5</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>315</b>	<b>(0.2%)</b>	<b>11.9</b>	<b>2.1</b>	<b>4.3%</b>
<b>Hotels and Tourism</b>	<b>138</b>	<b>(1.2%)</b>	<b>23.6</b>	<b>0.7</b>	<b>4.1%</b>
<b>Transportation</b>	<b>100</b>	<b>(0.3%)</b>	<b>31.3</b>	<b>0.9</b>	<b>2.5%</b>
<b>Technology &amp; Commun.</b>	<b>761</b>	<b>(0.3%)</b>	<b>15.3</b>	<b>2.1</b>	<b>10.8%</b>
<b>Media</b>	<b>14</b>	<b>(6.0%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>735</b>	<b>(4.6%)</b>	<b>35.0</b>	<b>3.1</b>	<b>2.5%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>103</b>	<b>1.0%</b>	<b>56.1</b>	<b>1.1</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>356</b>	<b>1.7%</b>	<b>11.3</b>	<b>3.2</b>	<b>6.5%</b>
<b>Mining &amp; Extraction Industries</b>	<b>623</b>	<b>(2.3%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.4%</b>
<b>Engineering &amp; Construction</b>	<b>99</b>	<b>3.7%</b>	<b>34.7</b>	<b>1.4</b>	<b>1.4%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>79</b>	<b>0.1%</b>	<b>16.5</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,197</b>	<b>8.4</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>23.5</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>748</b>	<b>14.5</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>518</b>	<b>11.5</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>480</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR PETROL M REF</b>	<b>458</b>	<b>16.2</b>	<b>22.6%</b>
<b>7-BANK OF JORDAN</b>	<b>394</b>	<b>9.7</b>	<b>12.9%</b>
<b>8-JOR KUWAIT BANK</b>	<b>385</b>	<b>8.1</b>	<b>11.7%</b>
<b>9-CAIRO AMMAN BANK</b>	<b>313</b>	<b>7.7</b>	<b>15.4%</b>
<b>10-EQBAL INV.CO</b>	<b>283</b>	<b>10.1</b>	<b>42.4%</b>

<b>Subtotal</b>	<b>10,118</b>	<b>11.50</b>	<b>7.9%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.30</b>	<b>7.4%</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>2.71</b>	<b>7.1%</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>4.87</b>	<b>7.0%</b>
<b>JORDAN DAIRY</b>	<b>7.82</b>	<b>5.0%</b>
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.66</b>	<b>4.8%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>SOCIETE GENERALE DE BANQUE - JORDANIE</b>	<b>1.08</b>	<b>(6.9%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.22</b>	<b>(4.3%)</b>
<b>ARAB UNION INTERNATIONAL INSURANCE</b>	<b>0.98</b>	<b>(3.9%)</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.28</b>	<b>(3.4%)</b>
<b>JORDAN COMMERCIAL BANK</b>	<b>1.09</b>	<b>(2.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.35</b>	<b>3,499</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.92</b>	<b>1,772</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.48</b>	<b>909</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.30</b>	<b>858</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.30</b>	<b>662</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,163.80</b>	<b>(0.70)</b>	<b>(0.0%)</b>	<b>(0.9%)</b>	<b>(0.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,738.23</b>	<b>7.66</b>	<b>0.1%</b>	<b>(1.2%)</b>	<b>(1.1%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.4%</b>	<b>7.9%</b>	<b>7.6%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>10,295</b>	<b>2,820</b>	<b>37.7%</b>	<b>6,644</b>	<b>5,616</b>
<b>Value Traded (JD '000)</b>	<b>12,719</b>	<b>3,625</b>	<b>39.9%</b>	<b>7,126</b>	<b>7,116</b>
<b>No. of Trades</b>	<b>3,665</b>	<b>846</b>	<b>30.0%</b>	<b>2,499</b>	<b>2,539</b>

<b>Market Breadth</b>	<b>▲ 30 ▼ 22 = 67</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.82</b>	<b>78.7</b>	<b>287.1%</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>6.10</b>	<b>9,655.4</b>	<b>71.3%</b>
<b>UNIVERSAL CHEMICAL INDUSTRIES</b>	<b>0.90</b>	<b>20.2</b>	<b>66.7%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.35</b>	<b>179,207.4</b>	<b>64.6%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.30</b>	<b>5,261.1</b>	<b>49.4%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>0.55</b>	<b>11.8</b>	<b>(72.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.30</b>	<b>69,645.0</b>	<b>(38.8%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.25</b>	<b>280.5</b>	<b>(38.1%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.48</b>	<b>83,906.6</b>	<b>(34.2%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.92</b>	<b>58,835.5</b>	<b>(28.1%)</b>

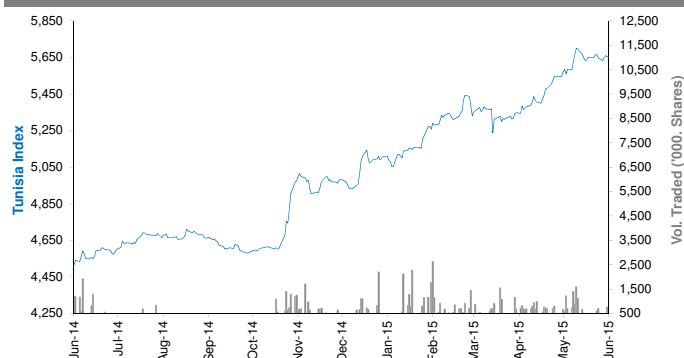
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.35</b>	<b>179,207</b>	<b>64.6%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.48</b>	<b>83,907</b>	<b>(34.2%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.30</b>	<b>69,645</b>	<b>(38.8%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.92</b>	<b>58,836</b>	<b>(28.1%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.49</b>	<b>54,650</b>	<b>(15.5%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Tunis Stock Exchange</b>	<b>17,399</b>	<b>(0.3%)</b>	<b>21.21</b>	<b>1.98</b>	<b>2.2%</b>
<b>Banking</b>	<b>7,050</b>	<b>2.1%</b>	<b>15.45</b>	<b>1.54</b>	<b>2.1%</b>
<b>Insurance</b>	<b>798</b>	<b>(1.4%)</b>	<b>19.51</b>	<b>1.58</b>	<b>0.8%</b>
<b>Leasing</b>	<b>511</b>	<b>0.3%</b>	<b>11.91</b>	<b>1.20</b>	<b>3.6%</b>
<b>Financial Services</b>	<b>1,423</b>	<b>0.2%</b>	<b>17.29</b>	<b>2.25</b>	<b>2.4%</b>
<b>Industrial</b>	<b>1,285</b>	<b>(2.5%)</b>	<b>14.67</b>	<b>2.64</b>	<b>2.5%</b>
<b>Chemical Industry</b>	<b>662</b>	<b>2.4%</b>	<b>41.01</b>	<b>2.00</b>	<b>4.6%</b>
<b>Food &amp; Beverage</b>	<b>3,289</b>	<b>(4.9%)</b>	<b>24.01</b>	<b>5.02</b>	<b>1.5%</b>
<b>Retailing</b>	<b>1,529</b>	<b>(0.5%)</b>	<b>NM</b>	<b>4.40</b>	<b>2.9%</b>
<b>Others</b>	<b>852</b>	<b>(0.6%)</b>	<b>NM</b>	<b>1.05</b>	<b>1.3%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
<b>1-Société Frigorifique et Brasserie de Tunis</b>	<b>2,331</b>	<b>20.78</b>	<b>22.0%</b>
<b>2-Banque de Tunisie</b>	<b>1,644</b>	<b>21.95</b>	<b>12.3%</b>
<b>3-Banque Internationale Arabe de Tunisie</b>	<b>1,428</b>	<b>17.89</b>	<b>13.1%</b>
<b>4-Banque Attijari De Tunisie</b>	<b>1,113</b>	<b>13.46</b>	<b>21.3%</b>
<b>5-Poulina Group Holding</b>	<b>977</b>	<b>14.54</b>	<b>12.1%</b>
<b>6-Delice Holding</b>	<b>886</b>	<b>35.42</b>	<b>24.5%</b>
<b>7-Amen Bank</b>	<b>623</b>	<b>5.86</b>	<b>17.3%</b>
<b>8-Union Bancaire pour le Commerce et</b>	<b>558</b>	<b>68.30</b>	<b>3.1%</b>
<b>9-Société d'Articles Hygiéniques</b>	<b>471</b>	<b>32.94</b>	<b>13.4%</b>
<b>10-Arab Tunisian Bank</b>	<b>456</b>	<b>9.50</b>	<b>9.8%</b>

**Subtotal** 10,487 16.95 14.6%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
<b>TUNISAIR</b>	<b>0.98</b>	<b>3.2%</b>
<b>Union Bancaire pour le Commerce et l'Industrie</b>	<b>27.91</b>	<b>3.0%</b>
<b>Modern Leasing</b>	<b>4.63</b>	<b>2.4%</b>
<b>Assurances Salim</b>	<b>20.50</b>	<b>2.3%</b>
<b>Banque de Tunisie et des Emirats</b>	<b>20.55</b>	<b>2.2%</b>

Worst Return Performers	Price (DT)	Daily Return
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.35</b>	<b>(4.5%)</b>
<b>Banque de l'Habitat</b>	<b>19.20</b>	<b>(3.8%)</b>
<b>Ciments De Bizerte</b>	<b>5.20</b>	<b>(3.7%)</b>
<b>Astree Assurances</b>	<b>52.30</b>	<b>(3.1%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>7.00</b>	<b>(2.8%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>TUNISAIR</b>	<b>0.98</b>	<b>187,085</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.35</b>	<b>61,597</b>
<b>Banque Nationale Agricole</b>	<b>12.90</b>	<b>51,641</b>
<b>Société Moderne de Céramique</b>	<b>2.92</b>	<b>29,962</b>
<b>Banque de Tunisie</b>	<b>10.96</b>	<b>19,427</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>Tunisia Index</b>	<b>5,629.52</b>	<b>15.69</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>10.6%</b>
<b>Market Cap (DT Mln)</b>	<b>17,399</b>	<b>17.00</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>7.4%</b>

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
<b>Tunisia Index</b>	<b>6.8%</b>	<b>7.0%</b>	<b>7.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>516</b>	<b>122.1</b>	<b>31.0%</b>	<b>694</b>	<b>947</b>
<b>Value Traded ('000 DT)</b>	<b>2,826</b>	<b>(1,826)</b>	<b>(39.3%)</b>	<b>6,383</b>	<b>5,891</b>
<b>No. of Trades</b>	<b>1,156</b>	<b>(83)</b>	<b>(6.7%)</b>	<b>1,555</b>	<b>1,708</b>

Market Breadth	▲ 19	▼ 22	= 23
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Banque de l'Habitat</b>	<b>19.20</b>	<b>2,230.9</b>	<b>87.3%</b>
<b>Banque Nationale Agricole</b>	<b>12.90</b>	<b>4,097.8</b>	<b>69.7%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>13.90</b>	<b>186.1</b>	<b>51.3%</b>
<b>Euro-Cycles</b>	<b>23.35</b>	<b>1,017.1</b>	<b>44.0%</b>
<b>City Cars</b>	<b>15.20</b>	<b>487.2</b>	<b>33.3%</b>

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Tunisienne d'Equipeement</b>	<b>5.82</b>	<b>0.147</b>	<b>(44.1%)</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>1.95</b>	<b>621.8</b>	<b>(43.5%)</b>
<b>Société Essoukna</b>	<b>4.90</b>	<b>200.8</b>	<b>(22.1%)</b>
<b>Assurances Salim</b>	<b>20.50</b>	<b>61.2</b>	<b>(22.1%)</b>
<b>Industries Chimiques du Fluor</b>	<b>30.00</b>	<b>4.2</b>	<b>(21.0%)</b>

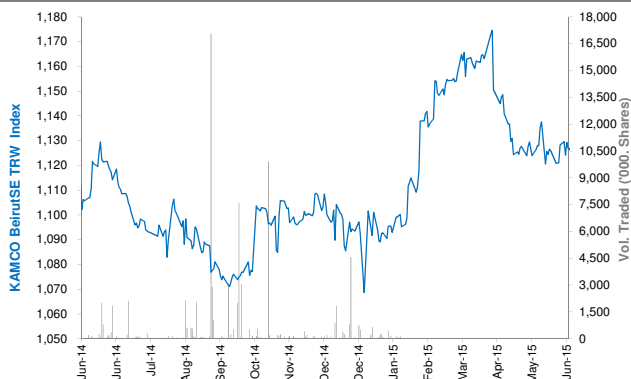
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
<b>Société Moderne de Céramique</b>	<b>2.92</b>	<b>13,270.2</b>	<b>16.3%</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>25.90</b>	<b>6,456.4</b>	<b>15.1%</b>
<b>Société d'Articles Hygiéniques</b>	<b>13.52</b>	<b>6,320.7</b>	<b>29.1%</b>
<b>Banque Nationale Agricole</b>	<b>12.90</b>	<b>4,097.8</b>	<b>69.7%</b>
<b>TUNISAIR</b>	<b>0.98</b>	<b>3,397.2</b>	<b>(13.3%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,532</b>	<b>(0.3%)</b>	<b>8.64</b>	<b>0.98</b>	<b>3.9%</b>
<b>Banking</b>	<b>9,290</b>	<b>(0.3%)</b>	<b>8.18</b>	<b>0.96</b>	<b>4.7%</b>
<b>Industrial</b>	<b>323</b>	<b>(6.8%)</b>	<b>12.81</b>	<b>1.40</b>	<b>5.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>11.56</b>	<b>0.69</b>	<b>8.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,904</b>	<b>0.8%</b>	<b>10.42</b>	<b>1.02</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	5	=	24
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,458	10.57	11.3%
2- BLOM Bank	2,077	8.71	15.0%
3- Solidere A	1,156	6.33	9.8%
4- Byblos Bank	905	6.08	9.3%
5- Solidere B	748	4.09	9.8%
6- BLOM Bank GDR	735	-	-
7- Bank Audi GDR	726	-	-
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.60	10.2%
10- BLOM Preferred 2011	202	-	-
<b>Subtotal</b>	<b>9,614</b>	<b>7.35</b>	<b>11.2%</b>

\*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi Preferred H	100.60	0.1%

Worst Return Performers	Price (USD)	Daily Return
Holcim Liban	15.20	(5.0%)
Solidere B	11.51	(0.8%)
BLOM Bank GDR	9.95	(0.5%)
Solidere A	11.56	(0.3%)
Bank Audi GDR	6.25	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.66	554,658
Byblos Bank	1.60	385,775
BLOM Preferred 2011	10.11	50,705
Byblos Bank Preferred 2008	100.70	11,000
Bank of Beirut Preferred Class E	25.50	4,200

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,124.68	(3.06)	(0.3%)	(0.3%)	2.9%
Market Cap (USD Mn)	11,532.040	(31.41)	(0.3%)	(0.3%)	2.8%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	1,017.27	932	1,099.7%	398	662
Value Traded ('000s USD)	7,953.05	6,976	714.1%	3,052	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.66	3,893,719	9.8%
BEMO Bank	1.89	214,584	8.0%
Bank Audi	6.15	19,671,961	2.5%
Solidere A	11.56	2,146,635	2.1%
BLOM Bank GDR	9.95	556,624	1.5%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.250	6,879,367	(4.6%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,452	(2.9%)
Bank of Beirut Preferred Class E	25.50	81,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.15	19,671,961	2.5%
Bank Audi GDR	6.25	6,879,367	(4.6%)
Byblos Bank	1.60	5,206,311	0.0%
BLOM Bank	9.66	3,893,719	9.8%
Solidere A	11.56	2,146,635	2.1%

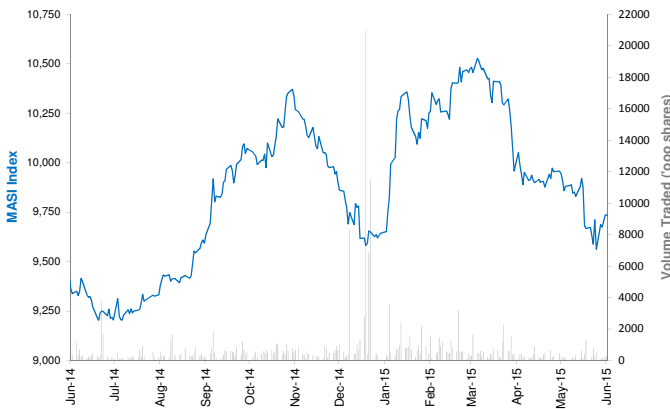
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 11, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 13 ▼ 10 = 18

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	95,382	17.2	36.1%
2-Attijariwafa Bank	70,707	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
4-Banque Centrale Populaire	38,663	20.6	6.7%
5-Ciments Du Maroc	16,905	20.9	13.1%
6-Wafa Assurances	13,195	16.9	19.9%
7-CIE Generale Immobiliere	13,162	35.9	8.2%
8-Douja Prom Addoha	9,450	5.6	15.5%
9-Holcim Maroc	9,047	24.0	11.4%
10-Banque Marocaine Due Commerce Et De L'Industries	8,830	13.8	7.6%
<b>Subtotal</b>	<b>315,719</b>	<b>18.10</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Med Paper	15.98	5.1%
Holcim Maroc	2,149.00	2.8%
Lesieur Cristal	109.80	2.2%
Credit Du Maroc	555.00	1.9%
Banque Marocaine Due Commerce Et De L'Industries	665.00	1.5%

Worst Return Performers	Price (MAD)	Daily Return
Auto Hall	87.00	(3.9%)
Societe Nationale de Siderurgie	725.10	(3.3%)
Managem	872.00	(3.1%)
Credit Immobilier Et Hotelier	311.20	(1.2%)
Miniere Touissit	1,154.00	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	108.50	122,719
Comp Suc Maroc Et De Raff	181.00	43,462
Attijariwafa Bank	351.35	9,810
Banque Centrale Populaire	223.30	7,767
Alliances Developpement Immobilier	96.00	4,259

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>424,788</b>	<b>(1.8%)</b>	<b>17.5</b>	<b>2.2</b>	<b>4.0%</b>
Banking	171,979	(0.3%)	19.8	1.9	2.5%
Beverages	1,881	0.0%	23.7	3.6	2.6%
Chemicals	302	(1.6%)	NM	0.6	0.0%
Construction & Bldg. Material	60,574	0.3%	22.7	3.6	3.6%
Distributors	8,664	2.3%	27.7	2.3	2.5%
Electrical & Electronic Equipment	390	(6.1%)	39.1	0.6	6.9%
Electricity	1,126	0.1%	2.9	0.2	0.0%
Food Producers & Processors	3,793	3.6%	5.0	0.8	14.1%
Holding Companies	2,314	(0.3%)	24.3	2.1	3.8%
Insurance	21,370	0.2%	18.8	3.1	2.0%
Investment & other Finance	3,711	(2.5%)	13.6	1.7	7.4%
Leisures & Hotel	1,690	0.1%	NM	1.8	0.0%
Materials, Software & Computer	746	3.1%	13.4	1.0	5.2%
Mining	14,471	(1.7%)	11.4	2.4	7.8%
Oil & Gas	8,489	(1.7%)	NM	1.0	0.0%
Real Estate	23,809	0.4%	9.1	1.2	4.9%
Telecommunications	95,382	(7.2%)	17.2	6.2	6.8%
Transport	521	7.6%	14.9	1.9	5.9%
Utilities	3,536	2.8%	12.0	2.1	5.1%
Forestry & Paper	41	6.5%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,593.00	(2.9)	(0.0%)	0.3%	(0.3%)
MADEX Index	7,838.43	(5.4)	(0.1%)	0.3%	(0.1%)
Market Cap (MAD Mn)	424,788	(0.3)	(0.1%)	(1.8%)	(1.6%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.0%	8.4%	8.8%	9.8%	9.9%
MADEX Index	10.2%	8.5%	8.8%	9.2%	10.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	202.81	(562.23)	(73.5%)	564	516
Value Traded (MAD Mn)	15.84	(75.62)	(82.7%)	45	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	425.00	24,847	30.8%
Ciments Du Maroc	1,171.00	195,609	24.6%
Hightech Payment Systems SA	460.00	24,729	23.6%
TAQA MOROCCO	504.00	440,413	18.6%
Lyonnaise des Eaux de Casablanca	442.00	226,101	17.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	96.00	1,016,280	(65.5%)
Med Paper	15.98	424,315	(42.6%)
Societe Nationale d'Electrolyse et de Petrochimie	126.00	66,368	(39.1%)
Marocaine de l Industrie du Raffinage	150.05	381,974	(37.7%)
Fenie Brossette	134.40	18,678	(30.4%)

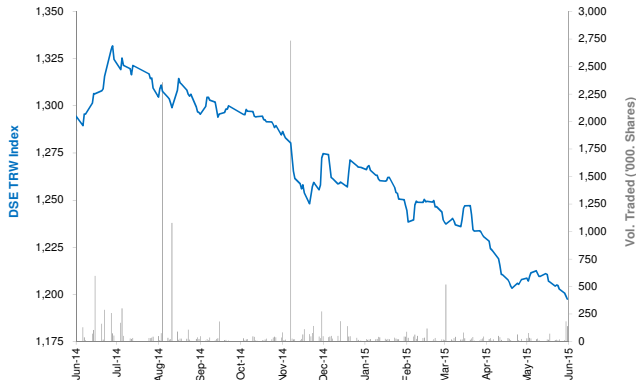
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.00	22,200	(20.2%)
Itissalat Al-Maghrib	108.50	13,851	(4.7%)
Attijariwafa Bank	351.35	5,564	2.1%
Comp Suc Maroc Et De Raff	181.00	5,424	8.4%
Compagnie d'Assurances et de Reassurances ATLANTA	64.00	3,328	(2.0%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

June 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>123,960</b>	<b>(0.8%)</b>	<b>6.4</b>	<b>1.0</b>	<b>1.1%</b>
<b>Banking</b>	<b>110,877</b>	<b>(1.0%)</b>	<b>6.14</b>	<b>1.02</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>NM</b>	<b>2.85</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,398</b>	<b>5.0%</b>	<b>6.39</b>	<b>1.48</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,676</b>	<b>(1.1%)</b>	<b>8.20</b>	<b>0.93</b>	<b>17.6%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	2	▼	3	=	19
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,063	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,096	41.7	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,577	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
<b>Subtotal</b>	<b>92,490</b>	<b>5.96</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Bank Al Sharq	135.00	1.1%
Al Baraka Bank - Syria	111.53	1.0%

Worst Return Performers	Price (SRY)	Daily Return
Syria Gulf Bank	110.50	(2.0%)
Qatar National Bank Syria	93.75	(0.8%)
Syria International Islamic Bank	95.25	(0.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria Gulf Bank	110.50	50,957
Qatar National Bank Syria	93.75	50,591
Syria International Islamic Bank	95.25	28,000
Bank Al Sharq	135.00	6,054
Al Baraka Bank - Syria	111.53	4,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,197.48	(1.46)	(0.1%)	(0.8%)	(5.8%)
Market Cap (SRY Mn)	123,960	(150)	(0.1%)	(0.8%)	(6.3%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.2%	9.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	140,102	(43,504)	(23.7%)	36,665	2,553
Value Traded ('000 SRY)	14,347	(7,351)	(33.9%)	4,762	13,102
No. of Trades	62	50.0	416.7%	25	40

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Al Sharq	135.00	13,859	3.6%
Alahliah Vegetable Oil Company E.S.A	226.50	47,072	3.0%
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	93.75	604,137	(21.7%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	230,685	(16.5%)
Syria International Islamic Bank	95.25	687,986	(13.2%)
Al Baraka Bank - Syria	111.53	856,131	(11.4%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	111.53	856,131	(11.4%)
Syria International Islamic Bank	95.25	687,986	(13.2%)
Qatar National Bank Syria	93.75	604,137	(21.7%)
Cham Bank	87.10	230,685	(16.5%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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**KAMCO Investment Company – K.S.C (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)