

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	7,001,931	1,625,012	(76.8%)
Earnings Per Share (fils)	8.73	2.03	(76.7%)
Total Operating Revenue (KWD)	34,259,562	27,060,717	(21.0%)
Gross Profit / (Loss) (KWD)	9,958,476	2,955,068	(70.3%)
Return on Average Equity (ROAE)	9.67%	2.16%	
Return on Average Assets (ROAA)	2.04%	0.49%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	127,395,284	112,331,555	(11.8%)
Non-current Assets	218,332,749	235,495,256	7.9%
Total Assets	345,728,033	347,826,811	0.6%
Shareholders' Equity*	77,606,887	79,154,366	2.0%

Liabilities:

Current Liabilities	196,581,207	199,921,485	1.7%
Non-current Liabilities	25,540,764	23,203,752	(9.2%)
Total Liabilities	222,121,971	223,125,237	0.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	293,850	P/E (x)	12.80
Value (KWD '000)	10,096	P/BV (x)	0.28
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	36.10%
Current Market Capitalization (KWD Million)	22.0	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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