

Al-Rai Media Group Co.

25-Jul-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

| Profitability                   | 1H-2016    | 1H-2017   | Variance |
|---------------------------------|------------|-----------|----------|
| Net Profit / (Loss) (KWD)       | 2,939,415  | 1,638,128 | (44.3%)  |
| Earnings Per Share (fils)       | 12.70      | 7.07      | (44.3%)  |
| Total Operating Revenue (KWD)   | 10,381,917 | 8,009,574 | (22.9%)  |
| Gross Profit / (Loss) (KWD)     | 3,103,826  | 1,750,331 | (43.6%)  |
| Return on Average Equity (ROAE) | 9.98%      | 6.80%     |          |
| Return on Average Assets (ROAA) | 8.00%      | 5.61%     |          |

| Balance Sheet Summary (KWD)  | 30-Jun-16         | 30-Jun-17         | Variance       |
|------------------------------|-------------------|-------------------|----------------|
| <b>Assets:</b>               |                   |                   |                |
| Current Assets               | 9,936,275         | 5,841,579         | (41.2%)        |
| Non-current Assets           | 42,274,516        | 42,277,426        | 0.01%          |
| <b>Total Assets</b>          | <b>52,210,791</b> | <b>48,119,005</b> | <b>(7.8%)</b>  |
| <b>Shareholders' Equity*</b> | <b>42,243,959</b> | <b>40,425,310</b> | <b>(4.3%)</b>  |
| <b>Liabilities:</b>          |                   |                   |                |
| Current Liabilities          | 7,293,010         | 5,963,052         | (18.2%)        |
| Non-current Liabilities      | 2,673,822         | 1,730,643         | (35.3%)        |
| <b>Total Liabilities</b>     | <b>9,966,832</b>  | <b>7,693,695</b>  | <b>(22.8%)</b> |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |        |                    |        |
|---------------------------------------------|--------|--------------------|--------|
| Volume (Shrs '000)                          | 38,281 | P/E (x)            | 10.05  |
| Value (KWD '000)                            | 6,078  | P/BV (x)           | 0.70   |
| Closing Price (KWD)                         | 0.122  | Dividend Yield     | 16.29% |
| Book Value Per Share (KWD)                  | 0.175  | YTD Share Turnover | 16.43% |
| Current Market Capitalization (KWD Million) | 28.4   | Beta               | 0.62   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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