

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

| Profitability | 9M-2015 | 9M-2016 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,031,093 | 3,744,386 | 84.4% |
| Earnings Per Share (fils) | 0.57 | 1.00 | 75.4% |
| Total Operating Revenue (KWD) | 37,354,987 | 37,352,696 | (0.01%) |
| Gross Profit / (Loss) (KWD) | 4,162,714 | 5,932,652 | 42.5% |
| Return on Average Equity (ROAE) | 5.43% | 7.17% | |
| Return on Average Assets (ROAA) | 2.97% | 4.18% | |

| Balance Sheet Summary (KWD) | 30-Sep-15 | 30-Sep-16 | Variance |
|------------------------------|--------------------|--------------------|----------------|
| Assets: | | | |
| Current Assets | 36,361,905 | 33,435,296 | (8.0%) |
| Non-current Assets | 106,282,181 | 106,119,756 | (0.2%) |
| Total Assets | 142,644,086 | 139,555,052 | (2.2%) |
| Shareholders' Equity* | 80,263,330 | 84,290,510 | 5.0% |
| Liabilities: | | | |
| Current Liabilities | 31,195,925 | 28,498,227 | (8.6%) |
| Non-current Liabilities | 31,184,831 | 26,766,315 | (14.2%) |
| Total Liabilities | 62,380,756 | 55,264,542 | (11.4%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 105,493 | P/E (x) | 49.08 |
| Value (KWD '000) | 7,845 | P/BV (x) | 0.34 |
| Closing Price (KWD) | 0.080 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.237 | YTD Share Turnover | 29.64% |
| Current Market Capitalization (KWD Million) | 28.5 | Beta | 0.56 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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