

City Group Co.

5-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	2,857,435	3,560,928	24.6%
Earnings Per Share (fils)	25.29	31.51	24.6%
Total Operating Revenue (KWD)	9,000,494	9,819,343	9.1%
Gross Profit / (Loss) (KWD)	3,031,936	3,664,018	20.8%
Return on Average Equity (ROAE)	26.01%	25.70%	
Return on Average Assets (ROAA)	19.96%	20.74%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	13,783,997	14,084,248	2.2%
Non-current Assets	18,310,038	18,105,785	(1.1%)
Total Assets	32,094,035	32,190,033	0.3%
Shareholders' Equity*	25,153,915	26,735,644	6.3%
Liabilities:			
Current Liabilities	4,043,344	3,254,320	(19.5%)
Non-current Liabilities	2,896,776	2,200,069	(24.1%)
Total Liabilities	6,940,120	5,454,389	(21.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	719	P/E (x)	6.59
Value (KWD '000)	313	P/BV (x)	1.65
Closing Price (KWD)	0.390	Dividend Yield	11.54%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	44.1	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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