

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,176,008	1,066,385	(9.3%)
Earnings Per Share (fils)	10.72	9.72	(9.3%)
Total Operating Revenue (KWD)	7,670,282	7,593,794	(1.0%)
Gross Profit / (Loss) (KWD)	2,897,885	2,688,607	(7.2%)
Cash Dividends Per Share (fils)	12.00	12.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.64%	5.17%	
Return on Average Assets (ROAA)	5.16%	4.73%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	6,634,014	6,562,016	(1.1%)
Non-current Assets	16,128,248	15,733,525	(2.4%)
Total Assets	22,762,262	22,295,541	(2.1%)
Shareholders' Equity*	20,845,067	20,439,227	(1.9%)
Liabilities:			
Current Liabilities	911,635	905,333	(0.7%)
Non-current Liabilities	583,820	528,859	(9.4%)
Total Liabilities	1,495,455	1,434,192	(4.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,522.5	P/E (x)	14.72
Value (KWD '000)	228.1	P/BV (x)	0.77
Closing Price (KWD)	0.135	Dividend Yield	8.76%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	2.17%
Current Market Capitalization (KWD Million)	15.7	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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