

First Takaful Insurance Co.

12-Mar-17

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(832,350)	1,083,190	NM
Earnings Per Share (fils)	(8.50)	10.16	NM
Total Operating Revenue (KWD)	(214,304)	3,707,298	NM
Gross Profit / (Loss) (KWD)	(832,350)	1,083,190	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	11.33%	
Return on Average Assets (ROAA)	NM	7.90%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	141,597	144,707	2.2%
Non-current Assets	12,692,463	14,443,503	13.8%
Total Assets	12,834,060	14,588,210	13.7%
Shareholders' Equity*	9,705,927	9,410,773	(3.0%)
Liabilities:			
Current Liabilities	59,663	104,857	75.7%
Non-current Liabilities	3,068,470	5,072,580	65.3%
Total Liabilities	3,128,133	5,177,437	65.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	18,017.65	P/E (x)	6.59
Value (KWD '000)	1,111.10	P/BV (x)	0.76
Closing Price (KWD)	0.067	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	16.90%
Current Market Capitalization (KWD Million)	7.1	Beta	0.12

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

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