

Kuwait Syrian Holding Co.

15-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(994,337)	(7,223,541)	(626.5%)
Earnings Per Share (fils)	(3.31)	(24.08)	(627.5%)
Total Operating Revenue (KWD)	265,058	3,764,828	NM
Gross Profit / (Loss) (KWD)	(392,980)	(8,872,093)	NM
Cash Dividends Per Share (fils)	0%	0%	
Bonus Shares (%)	0%	0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(458,969)	(80,332)	82.5%
Earnings Per Share (fils)	(1.53)	(0.27)	82.4%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	7,568,935	7,521,761	(0.62%)
Non-current Assets	13,143,951	14,836,506	12.9%
Total Assets	20,712,886	22,358,267	7.9%
Shareholders' Equity*	16,091,971	17,717,456	10.1%

Liabilities:

Current Liabilities	1,440,884	237,023	(83.6%)
Non-current Liabilities	56,346	71,966	27.7%
Total Liabilities	1,497,230	308,989	(79.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	0.25
Closing Price (KWD)	0.015	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	4.4	Beta	1.69

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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