

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(4,043,332)	290,304	NM
Earnings Per Share (fils)	(5.21)	0.37	NM
Total Operating Revenue (KWD)	(463,656)	1,727,973	NM
Gross Profit / (Loss) (KWD)	(4,197,472)	411,670	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	54,052,571	41,902,826	(22.5%)
Non-current Assets	34,665,155	30,909,292	(10.8%)
Total Assets	88,717,726	72,812,118	(17.9%)

Shareholders' Equity*	75,632,302	70,465,568	(6.8%)
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Liabilities:

Current Liabilities	8,867,248	1,085,847	(87.8%)
Non-current Liabilities	251,244	275,723	9.7%
Total Liabilities	9,118,492	1,361,570	(85.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	132,166	P/E (x)	NM
Value (KWD '000)	5,314	P/BV (x)	0.46
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	16.52%
Current Market Capitalization (KWD Million)	32.2	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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