

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	7,849,887	2,715,598	(65.4%)
Earnings Per Share (fils)	37.00	13.00	(64.9%)
Total Operating Revenue (KWD)	72,016,852	54,305,268	(24.6%)
Gross Profit / (Loss) (KWD)	8,190,944	2,869,312	(65.0%)
Return on Average Equity (ROAE)	6.57%	NM	
Return on Average Assets (ROAA)	4.29%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	78,330,026	76,577,098	(2.2%)
Non-current Assets	138,255,291	106,653,654	(22.9%)
Total Assets	216,585,317	183,230,752	(15.4%)
Shareholders' Equity*	142,862,293	119,155,116	(16.6%)
Liabilities:			
Current Liabilities	57,222,725	55,562,005	(2.9%)
Non-current Liabilities	15,977,041	7,970,021	(50.1%)
Total Liabilities	73,199,766	63,532,026	(13.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,295	P/E (x)	NM
Value (KWD '000)	4,240	P/BV (x)	0.86
Closing Price (KWD)	0.490	Dividend Yield	4.08%
Book Value Per Share (KWD)	0.568	YTD Share Turnover	3.48%
Current Market Capitalization (KWD Million)	102.9	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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