

MENA Markets Daily Report

November 24, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,773.68	0.3%	(11.7%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	396.07	0.5%	(9.8%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	950.15	0.5%	(10.4%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,149.61	(0.4%)	(14.2%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,255.14	(1.1%)	(13.7%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,250.38	(0.0%)	(6.2%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	10,675.74	(1.5%)	(13.1%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,228.25	0.3%	(13.9%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	5,762.11	(0.3%)	(9.2%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	6,451.32	(2.4%)	(27.7%)	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,011.33	0.1%	(7.1%)	4.8%
Morocco 12	Lebanon	Blom Stock Index	=	1,133.71	0.0%	(3.1%)	3.5%
Syria 13	Tunisia	Tunisia Index	▲	4,932.08	0.2%	(3.1%)	16.2%
	Morocco	MASI	▼	9,108.84	(0.9%)	(5.3%)	5.6%
	Syria	DSE Weighted Index	▼	1,209.57	(0.1%)	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,583.98	(0.7%)	10.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	897.56	1.0%	13.5%	(45.2%)
	India	SENSEX	▲	25,866.95	0.2%	(5.9%)	29.9%
	Brazil	BOVESPA Stock Index	▲	48,150.27	0.0%	(3.7%)	(2.9%)
	Mexico	BOLSA Index	▼	44,779.14	(0.3%)	3.8%	1.0%
	Korea	KOSPI Index	▲	2,006.78	0.2%	4.8%	(4.8%)
	Taiwan	TAIEX Index	▼	8,413.02	(0.9%)	(9.6%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,697.30	(0.3%)	(0.7%)	2.9%
	Asia	MSCI Asia Pacific	▼	134.30	(0.2%)	(2.6%)	(2.5%)
	Europe	DJ Stoxx 600	▼	380.37	(0.4%)	11.0%	4.4%
	Europe	FTSEurofirst 300	▼	1,500.14	(0.3%)	9.6%	4.0%
	Emerging Markets	MSCI EM Index	▼	841.11	(0.3%)	(12.0%)	(4.6%)
	U.S.A	S&P 500	▼	2,086.59	(0.1%)	1.3%	11.4%
	U.S.A	DJIA	▼	17,792.68	(0.2%)	(0.2%)	7.5%
	U.S.A	NASDAQ Composite	▼	5,102.48	(0.0%)	7.7%	13.4%
	UK	FTSE 100	▼	6,305.49	(0.5%)	(4.0%)	(2.7%)
	Germany	DAX	▼	11,092.31	(0.3%)	13.1%	2.7%
	Japan	NIKKEI 225	▲	19,909.78	0.2%	14.1%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,507.96	(0.7%)	(4.6%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	38.37	(0.4%)	(26.2%)	(49.6%)
	Oil	Brent	▲	44.98	0.3%	(31.9%)	(45.6%)
	Oil	Kuwait	▼	35.54	(2.4%)	(32.5%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.18	(1.3%)	(35.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,071.74	0.2%	(9.8%)	(1.4%)

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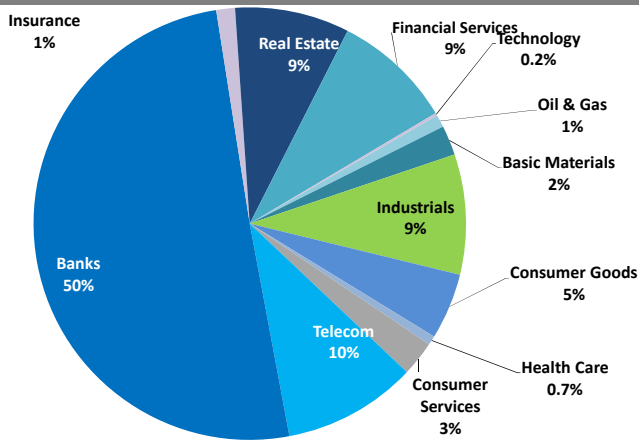
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

November 24, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,233.4	15.1	10.5%
2- Kuwait Finance House	2,811.4	20.9	7.8%
3- Zain	1,620.6	10.1	10.2%
4- Ahli United Bank - Bahrain	1,336.3	9.4	14.4%
5- Kuwait Food Co. (Americana)	924.6	20.4	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	898.9	18.1	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	838.2	21.8	7.3%
10- Burgan Bank	809.5	12.3	10.2%
Total	15,231	15.31	10.4%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.008	0.001	15.4%
Al Massaleh Real Estate Co.	0.055	0.004	7.8%
Metal & Recycling Industries Co.	0.069	0.005	7.8%
Yiaco Medical Co.	0.164	0.010	6.5%
Human Soft Holding Co.	0.840	0.050	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.570	(0.050)	(8.1%)
International Resorts Co.	0.032	(0.003)	(7.2%)
ALSAFAT Energy Holding Co.	0.014	(0.001)	(6.9%)
Al-Nawadi Holding Co.	0.080	(0.004)	(4.8%)
KGL Logistics Co.	0.061	(0.003)	(4.7%)

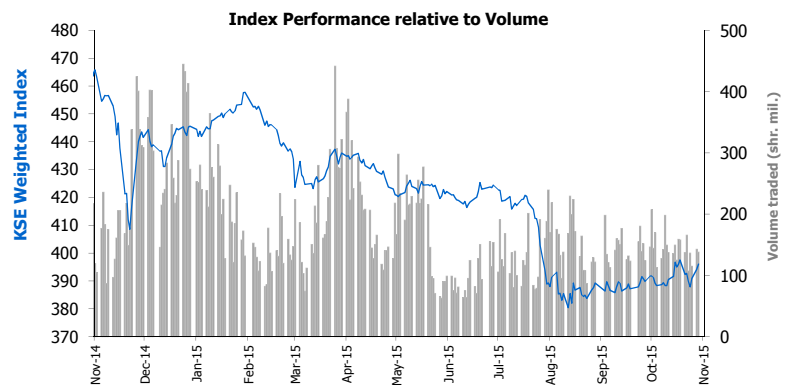
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Hits Telecom Holding Co.	0.031	(0.002)	23,861,815
Privatization Holding Co.	0.058	0.001	11,836,975
Investors Holding Group Co.	0.030	0.000	7,172,216
kuwait Telecommunication Co.	1.060	0.020	6,441,592
Al Dar National Real Estate Co.	0.029	0.001	6,240,071

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲ ▼	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	27,105.7	▲	0.5%	2.0%	(8.8%)
Oil & Gas	251.4	▼	(0.3%)	(3.9%)	(35.7%)
Basic Materials	604.6	▼	(0.7%)	1.9%	(6.9%)
Industrials	2,431.5	▼	(0.3%)	(1.3%)	(10.9%)
Consumer Goods	1,341.8	▲	1.6%	0.9%	10.2%
Health Care	187.1	▲	1.0%	4.3%	1.8%
Consumer Services	710.2	▲	0.4%	(2.1%)	(8.7%)
Telecommunications	2,711.2	▲	0.3%	4.4%	(19.0%)
Banks	13,674.1	▲	0.6%	1.9%	(6.3%)
Insurance	378.1	=	0.0%	13.2%	6.0%
Real Estate	2,324.2	▲	1.8%	5.5%	(2.9%)
Financial Services	2,437.7	▼	(0.1%)	0.5%	(19.1%)
Technology	53.6	▼	(0.4%)	3.6%	(4.7%)

Market Breadth	▲	47	▼	44	= 100
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
KSE Price Index	5,773.68	17.5	0.3%	(0.0%)	(11.7%)
KSE Weighted Index	396.07	2.0	0.5%	2.0%	(9.8%)
Kuwait 15 Index	950.15	4.4	0.5%	2.8%	(10.4%)
Market Cap (KWD Mn)	27,106	134.2	0.5%	2.0%	(8.8%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	138.0	(4.8)	(3.4%)	174.0	216.1
Value Traded (KWD Mn)	24.4	5.7	30.8%	16.5	24.7
No. of Trades	3,685	172.0	4.9%	3,994	4,687

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.2%	9.5%	10.4%	9.8%	9.6%
KSE Weighted Index	9.3%	9.9%	9.2%	8.8%	9.9%

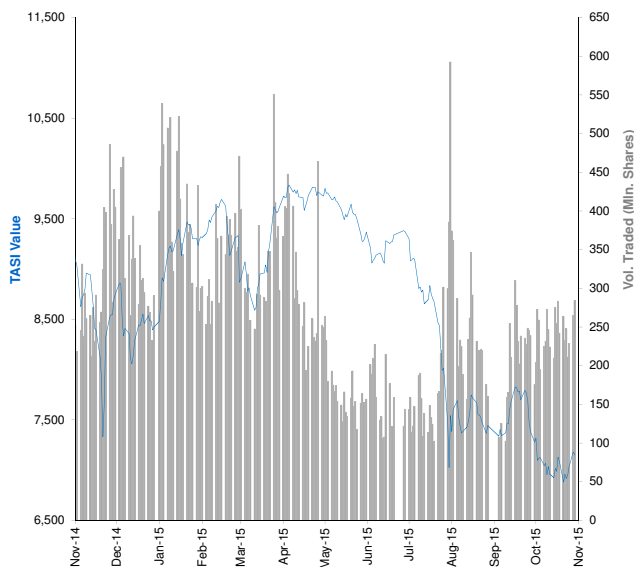
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	1.060	0.020	6,977,121
National Bank of Kuwait	0.840	0.010	4,475,902
Kuwait Finance House	0.590	0.000	2,481,407
Agility	0.510	(0.010)	1,261,285
Kuwait Projects Co. (Holding)	0.610	0.000	768,280

Saudi Tadawul Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,642,154	(0.3%)	0.7%	(9.6%)
Banks & Financial	438,418	(0.8%)	(1.7%)	(14.6%)
Petrochemical Industries	399,907	0.0%	4.9%	(5.9%)
Cement	64,352	0.0%	(1.3%)	(29.1%)
Retail	72,626	(0.3%)	2.1%	(13.9%)
Energy & Utilities	66,616	(0.2%)	(8.2%)	2.6%
Agric. & Food Ind.	106,292	(0.1%)	2.1%	(13.7%)
Telecom	161,410	0.6%	3.6%	(8.3%)
Insurance	39,252	(1.3%)	(1.2%)	(1.6%)
Multi-Inv.	61,458	(0.0%)	(11.6%)	(16.0%)
Indust. Inv.	61,886	(0.7%)	10.7%	13.7%
Bldg. & Const.	19,901	(0.5%)	0.5%	(24.0%)
Real Estate Dev.	96,720	(1.3%)	(0.1%)	(2.4%)
Transport	29,015	(0.8%)	(4.7%)	69.2%
Media & Publishing	4,157	6.7%	39.8%	8.8%
Hotel & Tourism	20,144	(1.1%)	0.9%	(17.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	29.60	9.8%	88,158
Saudi Printing & Packing Co.	21.97	4.2%	147,730
Saudi United Cooperative Ins. Co.	11.70	3.2%	16,641
Makkah Construction & Development Co.	77.06	2.5%	14,226
Saudi Arabian Amintit Co.	10.78	2.4%	48,242

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Alinma Tokio Marine Co.	20.99	(9.7%)	192,295
Saudi Fisheries Co.	17.06	(9.2%)	45,284
Knowledge Economic City	15.40	(7.8%)	127,316
Al Alamiya for Cooperative Insurance Co.	58.78	(6.4%)	47,902
Saudi Enaya Cooperative Insurance Co.	17.04	(5.8%)	34,925

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.20	(0.5%)	67,497
Emaar The Economic City	9.11	(4.2%)	36,634
Dar Al Arkan Real Estate Dev. Co.	6.29	(2.6%)	23,887
Saudi Kayan	8.36	0.8%	10,769
Alinma Tokio Marine Co.	20.99	(9.7%)	8,373

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,149.61	(29.6)	(0.4%)	0.3%	(14.2%)
Market Cap (SAR Mn)	1,642,154	(5,614.6)	(0.3%)	0.7%	(9.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	284	19	7.2%	263	275
Value Traded (SAR Mn)	5,543	413	8.1%	6,770	8,569
No. of Trades	112,729	10,856	10.7%	122,068	140,651

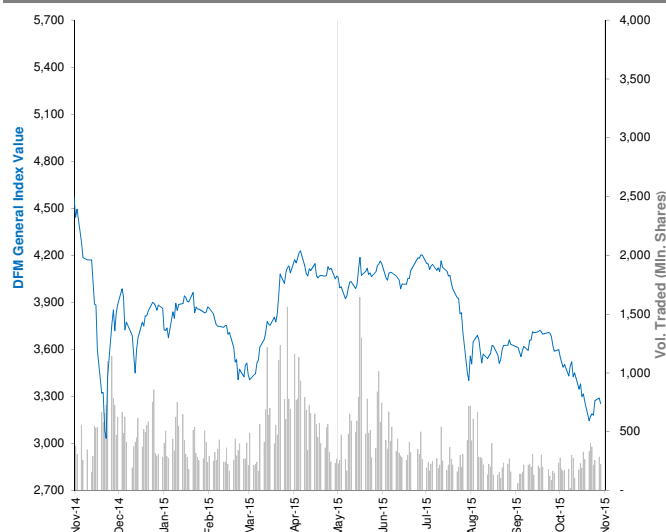
Market Breadth	▲	43	▼	116	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.20	(0.5%)	966.4
Saudi Basic Industries Corp	88.85	0.8%	733.7
Emaar The Economic City	9.11	(4.2%)	358.5
Alinma Tokio Marine Co.	20.99	(9.7%)	192.3
Tihama Advertising & Public Relations Co.	31.39	2.3%	153.5

Dubai Financial Market Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	315,184	(0.9%)	(6.1%)	(6.0%)
Banking	118,956	(0.3%)	(3.3%)	(6.0%)
Consumer Staples	10,669	0.0%	(4.0%)	39.2%
Investment & Financial	20,564	(1.5%)	(13.5%)	(28.4%)
Insurance	5,794	0.1%	0.5%	(4.0%)
Industrial	3,359	0.0%	(3.4%)	(23.9%)
Real Estate & Construction	105,452	(2.3%)	(10.4%)	(2.8%)
Telecommunication	23,307	1.1%	(1.2%)	(0.1%)
Transportation	24,462	(0.1%)	(0.9%)	(10.1%)
Services	2,621	(1.1%)	(1.8%)	(5.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Takaful Emarat	1.690	5.6%	3,101,793
Al Salam Bank - Sudan	1.340	3.1%	1,340
Aramex	3.300	1.5%	3,970,680
Emirates Integrated Telecom. (DU)	5.040	1.2%	500,378
Dubai Islamic Ins.& Reins Co.(AMAN)	0.555	0.9%	17,730

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al-Madina for Finance & Investment	0.555	(5.9%)	764,098
Hits Telecom Holding Co.	0.370	(4.9%)	18,181,403
Drake and Scull International	0.425	(4.3%)	3,964,220
Arabtec Holding P.J.S.C.	1.160	(4.1%)	35,060,291
Amlak Finance	1.430	(4.0%)	16,253,585

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Hits Telecom Holding Co.	0.370	(4.9%)	46,211
Air Arabia Co.	1.240	(1.6%)	32,306
Arabtec Holding P.J.S.C.	1.160	(4.1%)	29,596
Ajman Bank	2.000	0.5%	24,685
Gulf Finance House	0.407	(3.8%)	18,329

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,255.14	(34.60)	(1.1%)	(7.1%)	(13.7%)
Market Cap (AED Mn)	315,184	(2,922)	(0.9%)	(6.1%)	(6.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	225	(60.1)	(21.0%)	403	650
Value Traded (AED Mn)	252	(61.5)	(19.6%)	633	1,549
No. of Trades	3,031	(1,196)	(28.3%)	6,444	9,631

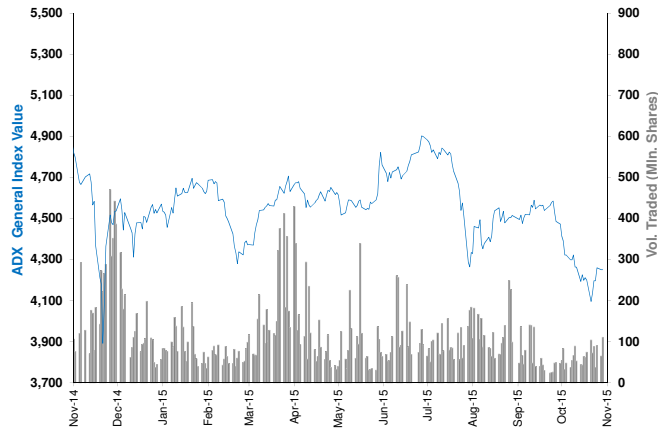
Market Breadth	▲	6	▼	24	=	30
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
Ajman Bank	2.000	0.5%	49.4
Air Arabia Co.	1.240	(1.6%)	40.1
Arabtec Holding P.J.S.C.	1.160	(4.1%)	35.1
Hits Telecom Holding Co.	0.370	(4.9%)	18.2
DAMAC Properties Dubai	2.570	(3.4%)	17.3

Abu Dhabi Securities Exchange Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	425,144	0.0%	(1.4%)	(8.4%)
Banks	196,163	(0.4%)	(5.4%)	(22.9%)
Inv. & Financial Services	4,524	2.6%	3.1%	(19.6%)
Real Estate	21,005	2.1%	1.8%	(13.0%)
Energy	5,262	(0.1%)	(15.3%)	(36.4%)
Consumer Staples	6,054	2.0%	1.5%	20.1%
Industrial	11,991	(0.3%)	0.4%	(3.7%)
Insurance	8,072	0.5%	1.5%	(15.9%)
Telecommunication	162,590	0.0%	3.3%	22.0%
Services	9,483	1.4%	(0.5%)	(14.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Insurance Co.	1.21	12.0%	53,458,591
National Marine Dredging Co.	5.43	11.7%	111,966
Waha Capital Co.	2.24	2.8%	18,638,985
Ras Al Khaimah Ceramic Co.	3.50	2.6%	1,758,418
AGTHIA Group	7.80	2.6%	11,729

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Cement Co.	1.26	(10.0%)	27,342
Invest Bank	1.90	(7.3%)	153,421
Abu Dhabi National Co. for Bldg. Materi	0.44	(6.4%)	22,000
Ras Al Khaimah Cement Co.	0.86	(4.4%)	175,100
Dana Gas	0.42	(2.3%)	5,269,640

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Insurance Co.	1.21	12.0%	44,181
AL DAR Properties Co.	2.38	2.6%	14,902
Dana Gas	0.42	(2.3%)	12,238
Waha Capital Co.	2.24	2.8%	8,297
Emirates Telecom. Co.	15.90	0.0%	7,118

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,250.38	(0.44)	(0.0%)	(1.7%)	(6.2%)
Market Cap (AED Mn)	425,144	69	0.0%	(1.4%)	(8.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	111	45.6	69.8%	102	232.8
Value Traded (AED Mn)	271	127.5	89.0%	221	597.1
No. of Trades	2,037	548	36.8%	1,747	3,451

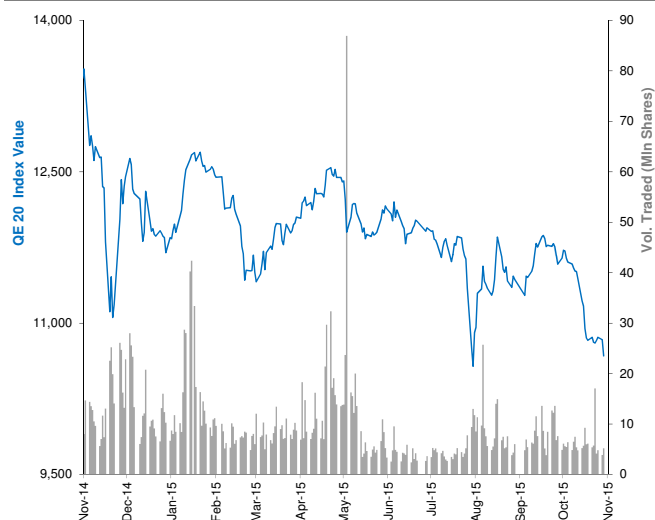
Market Breadth	▲	12	▼	10	=	44
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	15.90	0.0%	113,652,649
Union Insurance Co.	1.21	12.0%	53,458,591
AL DAR Properties Co.	2.38	2.6%	35,167,546
Waha Capital Co.	2.24	2.8%	18,638,985
First Gulf Bank	12.20	(0.4%)	13,251,911

Qatar Exchange Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	561,258	(1.4%)	(7.7%)	(17.1%)
Banking & Finance	231,633	(1.2%)	(6.6%)	(15.3%)
Goods & Consumer Services	25,337	(1.5%)	(6.5%)	(12.4%)
Industrial	149,327	(1.1%)	(8.5%)	(27.2%)
Insurance	22,929	(1.1%)	(7.2%)	2.4%
Real Estate	71,021	(2.0%)	(10.8%)	7.4%
Telecom	33,082	(3.8%)	(10.9%)	(38.3%)
Transport	27,929	(0.5%)	(0.7%)	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	47.90	1.9%	1,728,630
Qatar Industrial Manufacturing Co.	41.80	1.8%	7,984
Al Khaleej Takaful Group	32.00	1.6%	369,546
Widam(Qatar Meat & Livestock Co.)	48.70	0.4%	149,970
Qatari Investors Group	40.20	0.1%	709,730

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ooredoo	71.00	(3.9%)	4,070,766
Vodafone Qatar	12.23	(3.4%)	6,300,678
Al Meera Consumer Goods Co.	220.00	(3.1%)	5,748,748
Diala Brokerage & Inv. Hldg. Co.	18.85	(2.6%)	253,520
Qatar International Islamic Bank	70.00	(2.5%)	4,702,302

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Gas Transport Co.	24.92	0.1%	731,258
Masraf Al Rayan	39.00	(1.5%)	629,080
Mazaya Qatar R.E Development Co.	15.35	(2.2%)	580,572
Ezdan Holding Group Co.	17.00	(2.3%)	570,375
Vodafone Qatar	12.23	(3.4%)	511,262

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	10,675.74	(160.45)	(1.5%)	(8.0%)	(13.1%)
Market Cap (QAR Mn)	561,258	(7,921)	(1.4%)	(7.7%)	(17.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,226	1,362	35.2%	9,489	18,069
Value Traded (QAR Mn)	215	72	50.3%	387	808
No. of Trades	3,838	2,095	120.2%	4,889	8,357

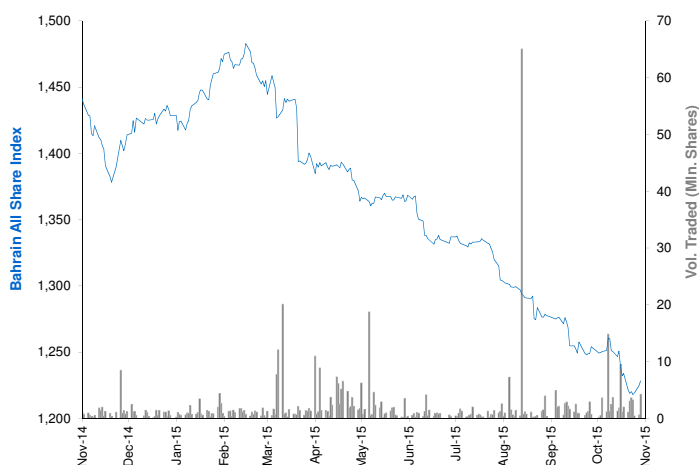
Market Breadth	▲	7	▼	32	=	4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Gulf International Services	55.50	(2.5%)	26.2
Masraf Al Rayan	39.00	(1.5%)	24.5
Industries Qatar	110.00	(0.9%)	24.2
Qatar National Bank	168.50	(1.6%)	18.8
Qatar Gas Transport Co.	24.92	0.1%	18.1

Bahrain Bourse Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,293	1.2%	(0.7%)	(9.9%)
Commercial Banks	3,245	(0.7%)	0.1%	(9.2%)
Investment	2,041	2.6%	(0.5%)	(13.3%)
Insurance	152	(0.5%)	1.8%	(7.1%)
Service	1,097	6.1%	4.8%	4.2%
Hotel & Tourism	208	0.0%	0.1%	6.1%
Industrial	551	(1.0%)	(14.5%)	(26.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.515	9.6%	31,519
Esterad Investment Co.	0.206	5.6%	35,664
AlKhaleeji Commercial Bank	0.063	5.0%	212,688

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Insurance Group (USD)	0.410	(2.4%)	4,560
National Bank of Bahrain	0.700	(2.1%)	70,591
Aluminum Bahrain	0.374	(1.1%)	18,700
Seef Properties	0.200	(1.0%)	4,238
Al Baraka Banking Group (USD)	0.565	(0.9%)	6,611

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
AlKhaleeji Commercial Bank	0.063	5.0%	3,419,778
Esterad Investment Co.	0.206	5.6%	175,378
Arab Banking Corporation. (USD)	0.515	9.6%	170,170
Bahrain Islamic Bank	0.114	0.0%	139,000
Ahli United Bank (USD)	0.690	(0.7%)	105,968

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,228.25	3.35	0.3%	(1.8%)	(13.9%)
Market Cap (BHD Mln)	7,293.50	84.99	1.2%	(0.7%)	(9.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,260	3,629	575.2%	2,128	4,895
Value Traded (BHD '00)	431	218	102.2%	471	1,170
No. of Trades	71	46	184.0%	45	68

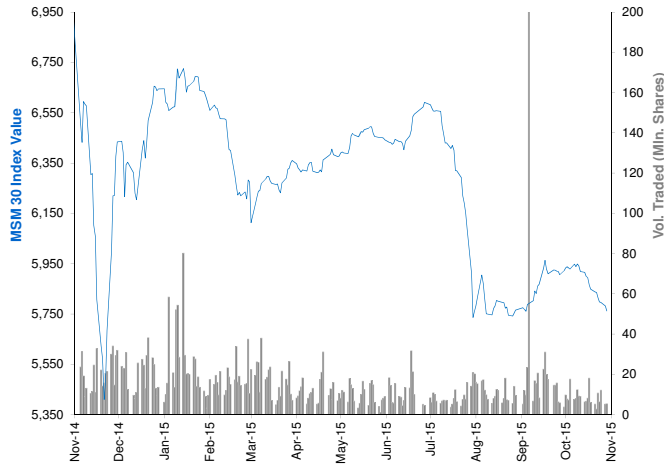
Market Breadth		3		6	31
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.063	5.0%	212,688
National Bank of Bahrain	0.700	(2.1%)	70,591
Esterad Investment Co.	0.206	5.6%	35,664
Arab Banking Corporation. (USD)	0.515	9.6%	31,519
Ahli United Bank (USD)	0.690	(0.7%)	27,754

Muscat Securities Market Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	7,112	(0.4%)	(7.0%)	(8.0%)
Financial	3,273	(0.2%)	(3.5%)	(10.6%)
Industrial	730	(0.1%)	(22.4%)	(42.4%)
Services	3,108	(0.7%)	(6.2%)	10.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Port Services Corporation	0.130	6.6%	1,300
Ahli Bank	0.196	1.0%	7,840

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,762.11	(19.79)	(0.3%)	(2.8%)	(9.2%)
Market Cap (OMR Mn)	7,111.63	(28.94)	(0.4%)	(7.0%)	(8.0%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
United Power	2.495	(9.9%)	13,780
Oman Investment & Finance Co.	0.171	(3.4%)	94,300
Gulf Investment Services	0.098	(3.0%)	1,960
Al Sharqia Inv. Holding	0.107	(2.7%)	7,420
United Finance	0.116	(2.5%)	2,320

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,376	185	3.6%	18,451	21,494
Value Traded (OMR '000)	1,663	61	3.8%	4,680	8,044
No. of Trades	431	173	67.1%	779	1,185

Market Breadth	▲	2	▼	17	=	41
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.170	(1.7%)	2,306,646
Oman Investment & Finance Co.	0.171	(3.4%)	550,000
Bank Muscat	0.516	(0.4%)	305,874
Oman Telecom Co.	1.605	(0.9%)	301,400
Galfar Engineering	0.080	(2.4%)	298,844

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Oman Telecom Co.	1.605	(0.9%)	483.8
Al Anwar Holding	0.170	(1.7%)	392.8
Ooredoo	0.760	(1.6%)	208.5
Bank Muscat	0.516	(0.4%)	157.8
Oman Investment & Finance Co.	0.171	(3.4%)	94.3

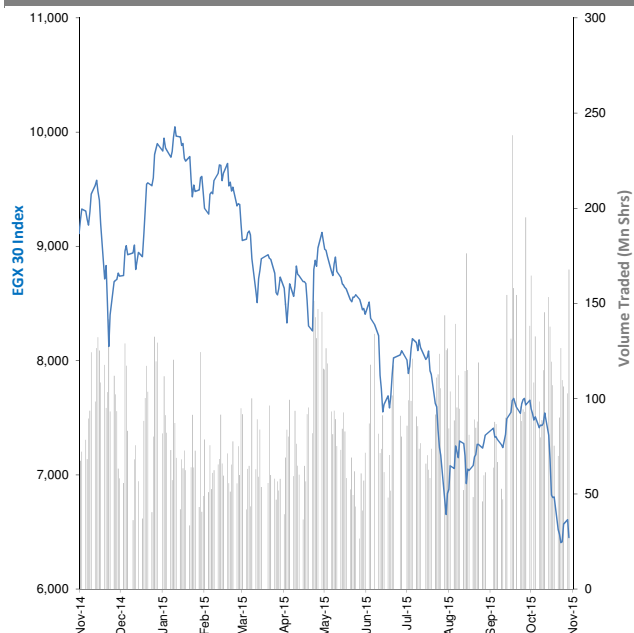
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	272,567	(2.6%)	(12.1%)	(31.8%)
Banking & Finance	62,500	(4.6%)	(16.4%)	(9.9%)
Basic Resources	11,861	(0.7%)	(14.4%)	(44.1%)
Chemical	18,911	(0.0%)	2.0%	(14.4%)
Construction & Material	66,795	(1.9%)	(17.1%)	(34.7%)
Financial Services	13,136	(3.0%)	(17.2%)	(50.2%)
Food & Beverage	7,129	0.5%	0.8%	(21.3%)
Healthcare & Pharma.	5,712	(3.5%)	(5.9%)	(8.3%)
Ind. Goods, Services, Auto.	9,087	(2.8%)	(18.5%)	(40.5%)
Media	448	(6.3%)	(10.6%)	(29.8%)
Oil & Gas	2,397	0.8%	(7.2%)	(53.6%)
Personal & Household	15,151	(0.9%)	(9.5%)	(17.2%)
Real Estate	28,122	(2.4%)	(8.8%)	(33.6%)
Telecommunication	27,987	(2.7%)	(11.2%)	(52.0%)
Travel & Leisure	3,331	(0.5%)	(6.6%)	(49.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Al Ezz Dekheila Steel Co. Alexandria	300.00	5.2%
Orascom Hotels & Development	7.43	1.5%
Juhayna Food Industries	7.90	1.4%
Suez Cement Co.	22.25	1.1%
Tourah cement Co.	14.12	0.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Commercial Int'l Bank (Egypt)	41.33	(7.2%)
National CementCo. - Egypt	7.14	(6.8%)
Egyptian Financial & Industrial	6.26	(6.6%)
Egyptian Media Production City	2.36	(6.3%)
Alexandria Cement	7.03	(6.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.43	101,070
Palm Hills Developments	2.09	19,940
Citadel Capital	1.66	7,886
Global Telecom Hldg. (Orascom Telecom)	1.58	7,784
Egyptian Resorts Co.	0.77	5,439

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,451.32	(156.21)	(2.4%)	(14.1%)	(27.7%)
Market Cap (EGP Mn)	272,567	(5,893)	(2.6%)	(12.1%)	(31.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	168	65.09	63.3%	87	117
Value Traded (EGP Mn)	360	162.6	82.2%	353	542
No. of Trades	11,426	3,594	45.9%	11,434	15,737

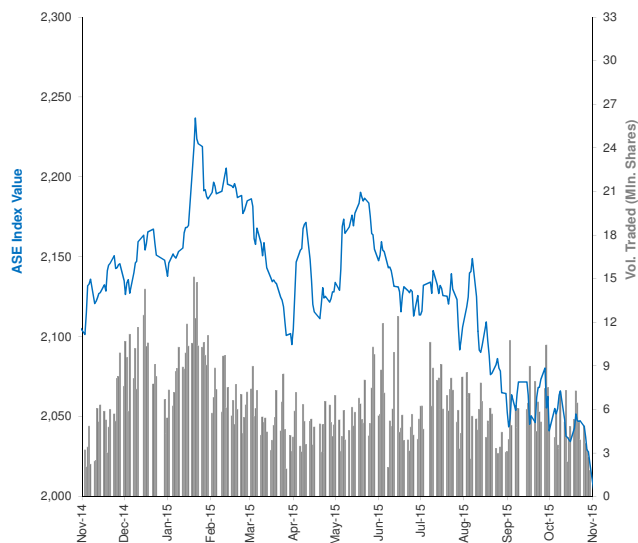
Market Breadth	▲	12	▼	43	=	5
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	41.33	(7.17%)	124.54
Amer Group Holding	0.43	(2.27%)	43.26
Palm Hills Developments	2.09	(1.42%)	42.33
T M G Holding	6.04	(3.05%)	28.28
Egyptian Financial Group-Hermes Hldg Co.	7.80	(3.23%)	16.96

Amman Stock Exchange Daily Report (1st Market)

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,865	(0.1%)	(0.8%)	(7.4%)
Banks	9,275	(0.1%)	(1.1%)	(3.8%)
Insurance	97	0.0%	1.3%	0.1%
Diversified Financial Services	189	(1.3%)	(8.1%)	(5.7%)
Real Estate	251	(2.0%)	(7.9%)	(16.8%)
Health Care Services	36	0.0%	(88.7%)	(1.5%)
Educational Services	316	0.2%	141.5%	(7.9%)
Hotels and Tourism	130	0.0%	35.1%	(16.6%)
Transportation	97	(0.3%)	(81.8%)	(15.6%)
Technology & Communications	569	0.0%	5,216.5%	(36.2%)
Media	10	(1.0%)	(98.2%)	(52.3%)
Utilities & Energy	543	0.3%	532.5%	(15.6%)
Commercial Services	67	0.0%	(80.7%)	0.6%
Pharmaceutical & Medical Ind.	88	0.6%	(83.5%)	(25.3%)
Chemical Industries	22	0.4%	(75.8%)	(8.4%)
Paper & Cardboard Industries	9	0.0%	(88.7%)	(2.7%)
Printing & Packaging	8	1.3%	1.3%	7.5%
Food & Beverages	64	0.2%	4.9%	25.8%
Tobacco & Cigarettes	377	2.2%	8.5%	18.5%
Mining & Extraction Industries	530	(1.3%)	(2.9%)	(17.5%)
Engineering & Construction	86	(1.1%)	(8.5%)	(21.0%)
Electrical Industries	18	(0.3%)	(16.1%)	(28.9%)
Textiles , Leathers & Clothings	78	0.2%	(2.2%)	3.0%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
THE JORDAN CEMENT FACTORIES	1.26	5.0%
AL-EQBAL INVESTMENT CO.	16.50	2.5%
NUTRIDAR	0.48	2.1%
NATIONAL PORTFOLIO SECURITIES	0.50	2.0%
AL-ZARQA EDUCATIONAL AND INVESTMENT	2.77	1.8%

Worst Return Performers	Price (JD)	Daily % Chg
AL-AMAL FINANCIAL INVESTMENTS CO.	0.68	(6.8%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.05	(4.5%)
THE JORDAN PIPES MANUFACTURING	1.08	(4.4%)
SPECIALIZED INVESTMENT COMPOUNDS	0.26	(3.7%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.57	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.68	535
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.34	165
THE JORDAN PIPES MANUFACTURING	1.08	97
ARAB ELECTRICAL INDUSTRIES	0.56	55
UNION INVESTMENT CORPORATION	1.35	54

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,011.33	1.54	0.1%	(1.1%)	(7.1%)
Market Cap (JD Mn)	12,865.01	(10.59)	(0.1%)	(0.8%)	(7.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,455	(1,149)	(44.1%)	6,097	4,535
Value Traded (JD '000)	1,872	(1,062)	(36.2%)	7,383	5,597
No. of Trades	1,124	(384)	(25.5%)	2,389	2,164

Market Breadth

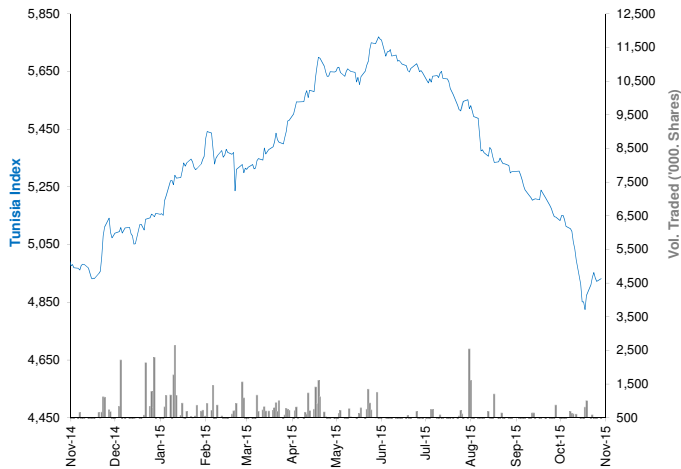
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.68	(6.8%)	364,158
AL-EQBAL INVESTMENT CO.	16.50	2.5%	331,908
JORDAN PHOSPHATE MINES	5.49	(2.5%)	169,699
ARAB BANK \$USD	6.11	(0.2%)	132,302
CENTURY INVESTMENT GROUP	2.30	1.3%	110,612

Tunisia Stock Exchange Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	15,155	(0.0%)	(2.1%)	(6.4%)
Banking	6,036	0.8%	(4.0%)	(3.9%)
Insurance	730	(0.5%)	(1.8%)	(5.5%)
Leasing	620	(3.6%)	37.4%	21.6%
Financial Services	1,270	(0.6%)	(4.3%)	(4.2%)
Industrial	970	0.4%	(5.7%)	(19.9%)
Chemical Industry	475	1.5%	(5.0%)	(37.7%)
Food & Beverage	2,745	(1.0%)	(3.1%)	(6.6%)
Retailing	1,268	0.3%	(0.9%)	(18.2%)
Others	1,042	(0.0%)	0.6%	22.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	2.30	6.0%
TelNet Holding	3.68	4.2%
Banque de Tunisie	8.95	3.0%
Air Liquide Tunisie	159.10	2.9%
Société Tunisienne de Banque	5.50	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
SOPAT	2.34	(4.9%)
Société Générale Industrielle de Filtration	2.56	(3.4%)
Société Tunisienne des Marchés de Gros	2.00	(3.4%)
Société Immobilière et de Participation	32.01	(3.0%)
TUNISAIR	0.83	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque de Tunisie	8.95	112,851
Société Indust. d'Appareillage et Matériel Electrique	2.30	109,141
Société Frigorifique et Brasserie de Tunis	21.50	23,056
Automobile Réseau Tunisien et Services	6.12	11,406
Tunisie Profils Aluminium	3.18	10,327

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,932.08	9.29	0.2%	(3.5%)	(3.1%)
Market Cap (DT Mln)	15,155	(0.38)	(0.0%)	(2.1%)	(6.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	382	41.3	12.1%	594	677
Value Traded ('000 DT)	2,766	191	7.4%	5,412	4,726
No. of Trades	728	(190)	(20.7%)	1,286	1,355

Market Breadth	▲	19	▼	19	=	27
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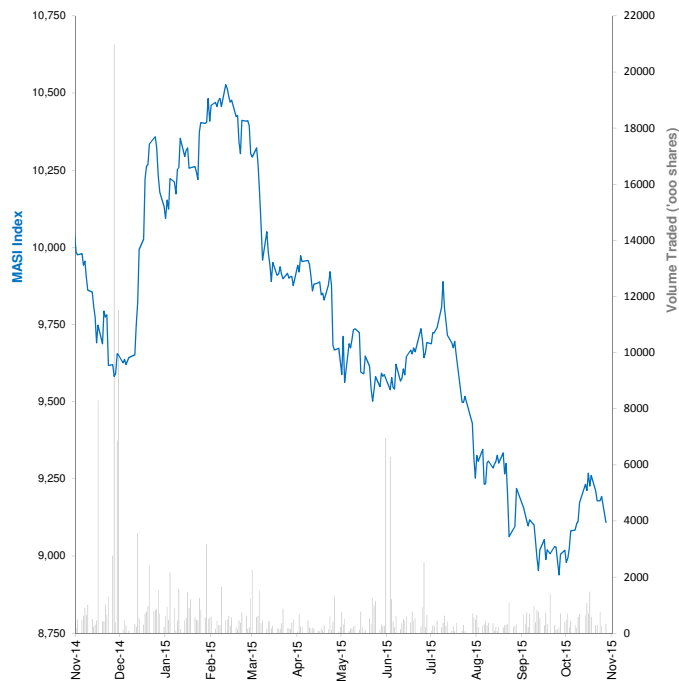
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de Tunisie	8.95	3.0%	993
Société Frigorifique et Brasserie de Tunis	21.50	(1.4%)	497
Banque Nationale Agricole	2.30	6.0%	242
Société d'Articles Hygiéniques	24.50	0.0%	112
TUNISAIR	4.95	(0.8%)	89

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	404,057	(1.0%)	0.2%	(6.4%)
Banking	162,190	(0.6%)	0.8%	(3.9%)
Beverages	1,725	0.0%	0.0%	5.8%
Chemicals	252	1.1%	(3.5%)	(49.3%)
Construction & Bldg. Material	54,836	(1.8%)	(2.1%)	2.3%
Distributors	9,117	(0.4%)	(2.0%)	3.2%
Electrical & Electronic Equip.	331	6.0%	2.0%	(14.6%)
Electricity	1,307	0.0%	0.0%	37.6%
Food Producers & Processors	3,833	(1.1%)	2.5%	(59.5%)
Holding Companies	2,146	0.4%	3.1%	(15.5%)
Insurance	20,099	(1.9%)	(3.8%)	(3.0%)
Investment & other Finance	3,322	0.0%	(1.1%)	(15.7%)
Leisures & Hotel	1,182	(2.8%)	0.0%	(44.2%)
Materials, Software & Computer	749	0.1%	1.9%	10.3%
Mining	13,543	(1.0%)	(8.8%)	(14.7%)
Oil & Gas	9,874	4.9%	7.6%	5.1%
Real Estate	17,320	0.0%	3.5%	(39.6%)
Telecommunications	98,283	(1.9%)	1.8%	(1.8%)
Transport	512	0.0%	0.0%	28.6%
Utilities	3,399	0.0%	0.4%	13.0%
Forestry & Paper	36	0.6%	(6.5%)	(49.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Nexans Maroc	147.40	6.0%
Afrikaia Gaz	2,430.00	5.8%
Fenie Brossette	129.50	1.8%
Miniere Touissit	1,060.00	1.4%
Societe Nationale de Siderurgie	587.00	1.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Lafarge Ciments	1,644.00	(3.3%)
ENNAKL Automobiles	38.70	(3.1%)
Wafa Assurances	3,582.00	(2.9%)
Risma	150.00	(2.8%)
Managem	840.00	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	28.50	129,209
Itissalat Al-Maghrib	111.80	103,678
Delta Holding	24.50	29,322
Attijariwafa Bank	330.00	16,385
Banque Centrale Populaire	216.00	13,721

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MA SI Index	9,108.84	(84.2)	(0.9%)	0.3%	(5.3%)
MADEX Index	7,425.13	(77.0)	(1.0%)	0.4%	(5.3%)
Market Cap (MAD Mn)	404,057	(4.1)	(1.0%)	0.2%	(6.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	326.89	80.46	32.7%	567	516
Value Traded (MAD Mn)	18.56	5.74	44.7%	42	70

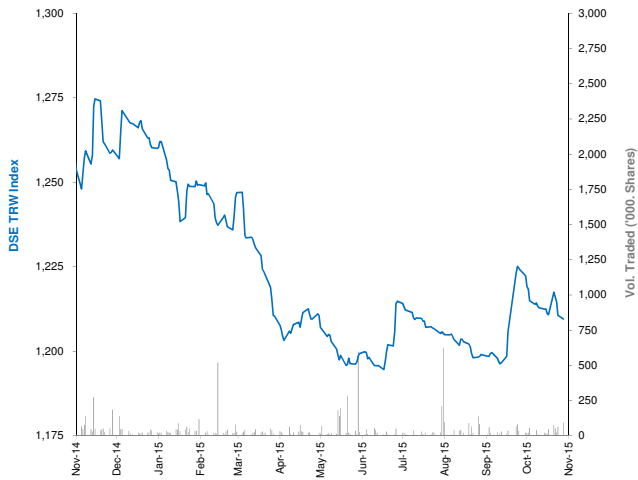
Market Breadth	▲ 11 ▼ 13 = 17
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

November 24, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	124,970	(0.1%)	(0.6%)	(5.6%)
Banking	111,206	(0.1%)	(0.7%)	(6.4%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	97.25	(0.8%)
Al Baraka Bank - Syria	118.64	(0.6%)
Qatar National Bank Syria	95.97	(0.2%)
Bank Audi Syria	226.47	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Audi Syria	226.47	61,000
Qatar National Bank Syria	95.97	17,687
Al Baraka Bank - Syria	118.64	7,855
Fransabank Syria	97.25	3,450
Syria International Islamic Bank	96.50	1,014

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.57	(1.05)	(0.1%)	(0.4%)	(4.9%)
Market Cap (SRY Mn)	124,970	(115)	(0.1%)	(0.6%)	(5.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	92,006	28,910	45.8%	42,200	81
Value Traded ('000 SRY)	16,969	9,458	125.9%	5,789	18,892
No. of Trades	28	(6.0)	(17.6%)	21	40

Market Breadth

▲	0	▼	4	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Bank Audi Syria	226.47	(0.1%)	13,814,503
Qatar National Bank Syria	95.97	(0.2%)	1,697,462
Al Baraka Bank - Syria	118.64	(0.6%)	931,929
Fransabank Syria	97.25	(0.8%)	335,513
Syria International Islamic Bank	96.50	0.0	97,594

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