

Kuwait Gypsum Manufacturing & Trading Co.

3-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(98,931)	69,915	NM
Earnings Per Share (fils)	(3.34)	2.34	NM
Total Operating Revenue (KWD)	993,111	1,007,235	1.4%
Gross Profit / (Loss) (KWD)	27,791	199,061	616.3%
Return on Average Equity (ROAE)	1.62%	3.79%	
Return on Average Assets (ROAA)	1.37%	3.30%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	24,543	26,035	6.1%
Earnings Per Share (fils)	0.82	0.87	6.1%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	1,157,009	1,391,500	20.3%
Non-current Assets	3,909,130	3,756,953	(3.9%)
Total Assets	5,066,139	5,148,453	1.6%
Shareholders' Equity*	4,358,542	4,527,059	3.9%
Liabilities:			
Current Liabilities	485,729	522,257	7.5%
Non-current Liabilities	221,868	99,137	(55.3%)
Total Liabilities	707,597	621,394	(12.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	28.22
Value (KWD '000)	0	P/BV (x)	1.06
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	4.8	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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