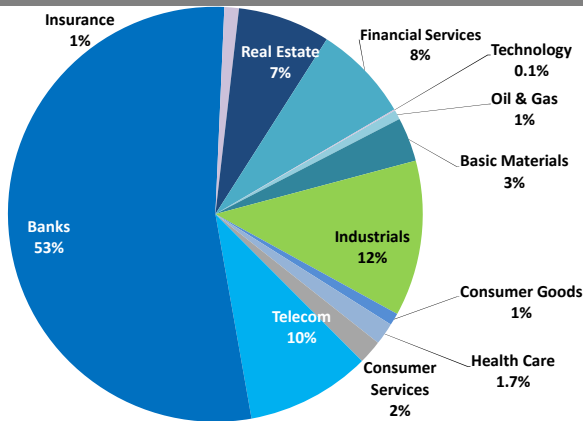


## Boursa Kuwait Daily Report

August 28, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 5,001.7                 | 15.5         | 10.6%        |
| 2- Kuwait Finance House       | 3,710.2                 | 20.1         | 9.8%         |
| 3- Zain                       | 2,025.1                 | 12.7         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,603.5                 | 8.5          | 16.3%        |
| 5- Agility (PWC Logistics)    | 1,303.0                 | 19.0         | 7.0%         |
| 6- Boubyan Bank               | 1,242.0                 | 26.1         | 12.7%        |
| 7- Commercial Bank of Kuwait  | 914.5                   | 16.5         | 8.9%         |
| 8- Gulf Bank                  | 780.3                   | 16.2         | 8.0%         |
| 9- Mabane Co.                 | 659.0                   | 13.4         | 12.8%        |
| 10- Burgan Bank               | 582.9                   | 8.9          | 9.7%         |
| <b>Total</b>                  | <b>17,822</b>           | <b>15.00</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers          | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------|----------------|-----------------|-------------------|
| Danah Alsafat Foodstuff Co.    | 0.051          | 0.003           | 5.4%              |
| Specialities Group Holding Co. | 0.076          | 0.003           | 4.4%              |
| Mashaer Holding Co.            | 0.048          | 0.002           | 4.3%              |
| Al-Aman Investment Co.         | 0.051          | 0.002           | 3.4%              |
| Human Soft Holding Co.         | 3.398          | 0.098           | 3.0%              |

| Today's Top % Losers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------------|----------------|-----------------|-------------------|
| Asiya Capital Investment Co.        | 0.035          | (0.002)         | (6.2%)            |
| MENA Real Estate Co.                | 0.024          | (0.002)         | (5.9%)            |
| International Resorts Co.           | 0.022          | (0.001)         | (5.7%)            |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.496          | (0.021)         | (4.1%)            |
| Burgan Bank                         | 0.258          | (0.009)         | (3.4%)            |

| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Zain                          | 0.468          | (1.7%)            | 11,176,762         |
| Investors Holding Group Co.   | 0.014          | 0.0%              | 7,397,101          |
| Ajwan Gulf Real Estate Co.    | 0.022          | 0.9%              | 4,497,129          |
| Kuwait Finance House          | 0.585          | (1.2%)            | 4,473,171          |
| National Bank of Kuwait       | 0.805          | (0.9%)            | 4,118,180          |

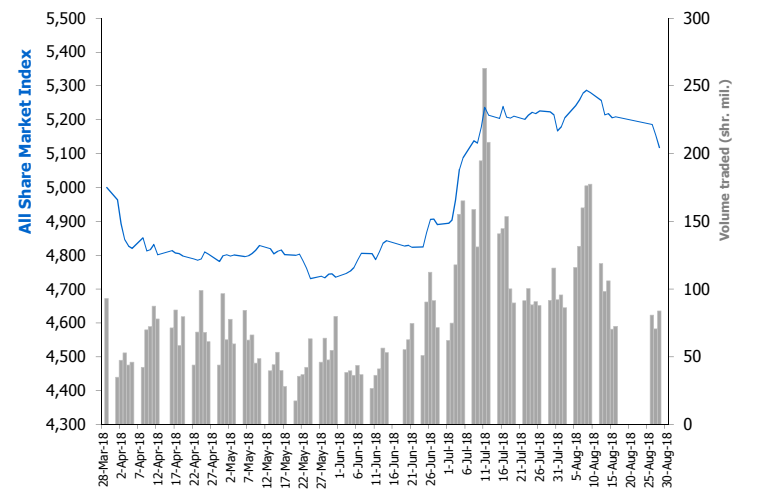
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|---------------|--------------|
| <b>Boursa Kuwait</b> | <b>28,919.4</b>         | <b>▼</b> | <b>(0.7%)</b> | <b>(1.0%)</b> | <b>4.3%</b>  |
| Oil & Gas            | 211.6                   | ▲        | 0.2%          | 1.8%          | 4.4%         |
| Basic Materials      | 996.4                   | ▼        | (1.4%)        | 4.7%          | 21.7%        |
| Industrials          | 3,509.2                 | ▼        | (0.6%)        | (1.2%)        | 6.9%         |
| Consumer Goods       | 275.4                   | ▲        | 0.3%          | 0.5%          | (63.9%)      |
| Health Care          | 494.0                   | =        | 0.0%          | 0.0%          | (1.6%)       |
| Consumer Services    | 541.4                   | ▼        | (0.1%)        | (0.9%)        | (11.8%)      |
| Telecommunications   | 2,805.3                 | ▼        | (1.4%)        | (3.0%)        | (1.4%)       |
| Banks                | 15,464.1                | ▼        | (0.7%)        | (1.3%)        | 11.0%        |
| Insurance            | 328.7                   | ▼        | (0.4%)        | (3.1%)        | (13.0%)      |
| Real Estate          | 2,081.1                 | ▼        | (0.4%)        | 0.3%          | 0.4%         |
| Financial Services   | 2,183.3                 | ▼        | (0.4%)        | (0.1%)        | (4.2%)       |
| Technology           | 28.9                    | =        | 0.0%          | (3.2%)        | (1.6%)       |

| Market Breadth         |  33 |  65 |  77 |        |       |
|------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|--------|-------|
| Benchmark Return       | Closing                                                                                | DTD                                                                                    | DTD                                                                                    | MTD    | YTD   |
|                        | Value                                                                                  | Chg                                                                                    | % Chg                                                                                  | % Chg  | % Chg |
| Premier Market Index   | 5,252.86                                                                               | (50.4)                                                                                 | (0.9%)                                                                                 | (0.8%) | 9.6%  |
| Main Market Index      | 4,874.35                                                                               | (10.1)                                                                                 | (0.2%)                                                                                 | (1.2%) | 1.0%  |
| All Share Market Index | 5,118.33                                                                               | (36.1)                                                                                 | (0.7%)                                                                                 | (1.0%) | 6.0%  |
| Market Cap (KWD Mn)    | 28,919.39                                                                              | (201.8)                                                                                | (0.7%)                                                                                 | (1.0%) | 4.3%  |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2018 | YTD 2017 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 83.7             | 13.1       | 18.5%        | 84.1                      | 255.5    |
| Value Traded (KWD Mn) | 22.5             | 5.6        | 32.8%        | 14.9                      | 25.6     |
| No. of Trades         | 5,357            | 879        | 19.6%        | 3,598                     | 5,438    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Zain                         | 0.468          | (1.7%)            | 5,222,912      |
| National Bank of Kuwait      | 0.805          | (0.9%)            | 3,323,717      |
| Kuwait Finance House         | 0.585          | (1.2%)            | 2,627,626      |
| Agility (PWC Logistics)      | 0.850          | (1.0%)            | 1,884,098      |
| Gulf Bank                    | 0.256          | (0.4%)            | 788,546        |

## Boursa Kuwait - Premier Market

Tuesday, August 28, 2018

|                                 | Premier Market Stocks               | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------|-------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                     | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait             | 0.805         | (0.007)        | (0.9%)       | 5,002                 | 26.1%                   | 17.3%                   | 15.5                | 1.65     | 3.5%  | 1.34 | 10.6% | 16.1%               | 427.05                    | 326.71         |
| ▼                               | Gulf Bank                           | 0.256         | (0.001)        | (0.4%)       | 780                   | 4.1%                    | 2.7%                    | 16.2                | 1.30     | 3.4%  | 0.90 | 8.0%  | 7.6%                | 439.91                    | 111.13         |
| ▼                               | Kuwait International Bank           | 0.249         | (0.003)        | (1.2%)       | 258                   | 1.3%                    | 0.9%                    | 14.6                | 0.99     | 3.6%  | 0.98 | 6.8%  | 9.2%                | 335.22                    | 80.38          |
| ▼                               | Burgan Bank                         | 0.258         | (0.009)        | (3.4%)       | 583                   | 3.0%                    | 2.0%                    | 8.9                 | 0.87     | 2.5%  | 0.95 | 9.7%  | (11.8%)             | 110.97                    | 30.50          |
| ▼                               | Kuwait Finance House                | 0.585         | (0.007)        | (1.2%)       | 3,710                 | 19.4%                   | 12.8%                   | 20.1                | 1.98     | 2.6%  | 1.61 | 9.8%  | 11.7%               | 668.17                    | 385.80         |
| ▲                               | Boubyan Bank                        | 0.520         | 0.002          | 0.4%         | 1,242                 | 6.5%                    | 4.3%                    | 26.1                | 3.31     | 1.3%  | 0.89 | 12.7% | 25.2%               | 119.86                    | 58.94          |
| =                               | Kuwait Projects Co. (Holding)       | 0.228         | 0.000          | 0.0%         | 353                   | 1.8%                    | 1.2%                    | 15.0                | 0.79     | 3.8%  | 0.77 | 5.3%  | (28.5%)             | 74.93                     | 18.90          |
| ▼                               | Mabane Co.                          | 0.670         | (0.007)        | (1.0%)       | 659                   | 3.4%                    | 2.3%                    | 13.4                | 1.72     | 1.4%  | 1.03 | 12.8% | (0.2%)              | 48.30                     | 32.40          |
| ▼                               | National Industries Group (Holding) | 0.164         | (0.002)        | (1.2%)       | 223                   | 1.2%                    | 0.8%                    | 9.2                 | 0.59     | 5.9%  | 1.34 | 6.4%  | 9.3%                | 346.55                    | 56.02          |
| ▼                               | Boubyan Petrochemical Co.           | 0.999         | (0.013)        | (1.3%)       | 534                   | 2.8%                    | 1.8%                    | 51.4                | 1.81     | 4.4%  | 0.77 | 3.5%  | 49.1%               | 58.40                     | 47.18          |
| ▼                               | Agility Public Warehousing Co.      | 0.850         | (0.009)        | (1.0%)       | 1,303                 | 6.8%                    | 4.5%                    | 19.0                | 1.34     | 1.5%  | 1.48 | 7.0%  | 21.9%               | 134.71                    | 112.72         |
| ▼                               | Mobile Telecommunications Co.       | 0.468         | (0.008)        | (1.7%)       | 2,025                 | 10.6%                   | 7.0%                    | 12.7                | 1.40     | 6.7%  | 1.66 | 11.0% | 7.8%                | 474.12                    | 212.97         |
| ▼                               | GFH Financial Group (B.S.C)         | 0.102         | (0.002)        | (1.9%)       | 230                   | 1.2%                    | 0.8%                    | 7.3                 | 0.66     | 6.8%  | 1.23 | 9.1%  | (15.0%)             | 181.20                    | 19.69          |
| =                               | Ahli United Bank (B.S.C)            | 0.203         | 0.000          | 0.0%         | 1,604                 | 8.4%                    | 5.5%                    | 8.5                 | 1.39     | 6.0%  | 0.76 | 16.3% | 3.5%                | 588.40                    | 119.20         |
| ▼                               | Warba Bank                          | 0.234         | (0.002)        | (0.8%)       | 234                   | 1.2%                    | 0.8%                    | 54.2                | 2.36     | 0.0%  | 0.86 | 4.4%  | 1.7%                | 163.36                    | 38.21          |
| ▲                               | Mezzan Holding Co.                  | 0.714         | 0.001          | 0.1%         | 222                   | 1.2%                    | 0.8%                    | 17.2                | 2.02     | 3.1%  | 0.69 | 11.8% | (7.9%)              | 29.47                     | 21.91          |
| ▼                               | Integrated Holding Co.              | 0.896         | (0.007)        | (0.8%)       | 197                   | 1.0%                    | 0.7%                    | 14.8                | 3.33     | 0.0%  | 0.85 | 22.5% | 4.8%                | 75.41                     | 67.82          |
| Subtotal- Premier Market Stocks |                                     | 5,118.33      | (36.12)        | -0.70%       | 19,160                | 100%                    | 66%                     | 15.1                | 1.52     | 3.54% |      | 10.1% | 6.0%                | 4,200.63                  | 1,672.64       |
| Remaining of the Market         |                                     |               |                |              | 9,760                 |                         | 34%                     | 15.8                | 0.91     | 4.26% |      | 5.7%  |                     | 9,337.07                  | 732.67         |

## Boursa Kuwait Daily Bulletin

Tuesday, August 28, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Senergy Holding Co.                         | SENE.KW        | NM                  | 0.40              | 0.00%          | 1.55 | 0.029       | 0.000      | 5.9               | 0.045               | 0.024              | (16.0%)         | 0                  | 0                | 9.0%                    | 0.5%        |
| = Independent Petroleum Group                 | IPGK.KW        | 11.0                | 0.71              | 6.35%          | 0.33 | 0.449       | 0.000      | 68.4              | 0.450               | 0.345              | 12.5%           | 0                  | 0                | 1.6%                    | 6.5%        |
| = National Petroleum Services Co.             | NAPS.KW        | 8.0                 | 2.64              | 7.37%          | 0.19 | 0.800       | 0.000      | 80.0              | 0.860               | 0.644              | 1.0%            | 0                  | 0                | 2.6%                    | 33.1%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.73              | 0.00%          | 0.83 | 0.028       | 0.000      | 21.2              | 0.039               | 0.022              | (1.7%)          | 200                | 6                | 0.5%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.36              | 0.00%          | 1.31 | 0.027       | 0.000      | 16.3              | 0.039               | 0.024              | (8.9%)          | 335,002            | 8,754            | 26.8%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 8.1                 | 0.32              | 0.00%          | NA   | 0.090       | 0.000      | 19.8              | 0.099               | 0.049              | 7.1%            | 0                  | 0                | 1.7%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>18.6</b>         | <b>0.76</b>       | <b>4.84%</b>   |      |             |            | <b>211.6</b>      |                     |                    | <b>4.4%</b>     | <b>335,202</b>     | <b>8,759</b>     |                         | <b>4.1%</b> |
| = Kuwait Foundry Co.                          | KFDC.KW        | 6.1                 | 0.69              | 15.00%         | 0.45 | 0.200       | 0.000      | 30.8              | 0.313               | 0.190              | (19.7%)         | 0                  | 0                | 5.1%                    | 11.4%       |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 51.4                | 1.81              | 4.36%          | 0.77 | 0.999       | (0.013)    | 534.3             | 1.038               | 0.601              | 49.1%           | 334,858            | 335,143          | 10.9%                   | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.680               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.4                | 1.02              | 4.02%          | 0.74 | 0.330       | (0.007)    | 362.7             | 0.364               | 0.300              | 0.3%            | 735,089            | 244,827          | 6.7%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>17.6</b>         | <b>1.37</b>       | <b>4.77%</b>   |      |             |            | <b>996.4</b>      |                     |                    | <b>21.7%</b>    | <b>1,069,947</b>   | <b>579,969</b>   |                         | <b>7.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.43              | 0.00%          | 0.33 | 0.076       | 0.003      | 11.3              | 0.105               | 0.050              | 4.4%            | 50                 | 4                | 21.2%                   | NM          |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 16.0                | 1.40              | 5.17%          | 0.50 | 0.376       | (0.012)    | 275.7             | 0.495               | 0.356              | (20.0%)         | 266,043            | 99,932           | 0.7%                    | 8.7%        |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 10.1                | 0.59              | 6.28%          | 1.07 | 0.398       | (0.005)    | 83.6              | 0.560               | 0.352              | (5.0%)          | 182,927            | 73,272           | 4.3%                    | 5.9%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 14.7                | 1.78              | 4.03%          | 0.52 | 0.496       | (0.021)    | 89.4              | 0.526               | 0.173              | 139.6%          | 1,034,458          | 517,178          | 45.7%                   | 12.1%       |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 11.4                | 1.53              | 8.61%          | 0.55 | 1.045       | (0.005)    | 104.7             | 1.249               | 0.880              | 13.0%           | 119,949            | 124,553          | 4.4%                    | 13.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.2                | 1.32              | 6.76%          | 0.19 | 0.249       | 0.000      | 25.1              | 0.310               | 0.193              | 3.3%            | 0                  | 0                | 0.6%                    | 10.0%       |
| ▲ Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.39              | 0.00%          | 0.41 | 0.068       | 0.017      | 5.6               | 0.113               | 0.020              | (9.3%)          | 60                 | 4                | 0.5%                    | 0.4%        |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 13.6                | 0.66              | 4.33%          | 0.46 | 0.219       | 0.005      | 69.5              | 0.280               | 0.210              | (12.6%)         | 168                | 37               | 0.7%                    | 4.8%        |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.80              | 0.00%          | 0.04 | 0.110       | 0.000      | 11.2              | 0.190               | 0.056              | (29.5%)         | 0                  | 0                | 0.2%                    | NM          |
| ▼ National Industries Co.                     | NIBM.KW        | 19.6                | 0.75              | 4.39%          | 0.15 | 0.182       | (0.002)    | 63.3              | 0.213               | 0.144              | (12.1%)         | 1,423              | 254              | 0.6%                    | 3.8%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.40              | 0.00%          | 1.42 | 0.027       | (0.000)    | 3.7               | 0.048               | 0.026              | (18.9%)         | 101,505            | 2,749            | 34.1%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.49              | 0.00%          | NA   | 0.044       | 0.000      | 4.0               | 0.100               | 0.035              | (51.1%)         | 0                  | 0                | 0.3%                    | NM          |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.46              | 0.00%          | 0.76 | 0.044       | (0.000)    | 4.6               | 0.064               | 0.037              | (17.4%)         | 12,000             | 512              | 7.6%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 19.0                | 1.34              | 1.46%          | 1.48 | 0.850       | (0.009)    | 1,303.0           | 0.984               | 0.703              | 21.9%           | 2,228,488          | 1,884,098        | 8.8%                    | 7.0%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.6                | 1.84              | 4.74%          | 0.19 | 0.315       | 0.000      | 77.3              | 0.340               | 0.250              | 1.9%            | 0                  | 0                | 0.8%                    | 13.5%       |
| = National Cleaning Co.                       | CLEA.KW        | 9.9                 | 0.33              | 0.00%          | 1.04 | 0.052       | 0.000      | 13.0              | 0.079               | 0.044              | (2.8%)          | 0                  | 0                | 14.1%                   | 3.4%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 7.6                 | 0.42              | 4.72%          | 1.01 | 0.106       | 0.000      | 28.0              | 0.142               | 0.052              | 62.1%           | 273,266            | 28,845           | 71.6%                   | 5.5%        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 10.4                | 1.09              | 4.03%          | 0.34 | 0.244       | (0.004)    | 24.5              | 0.260               | 0.134              | 73.0%           | 80,630             | 19,675           | 18.1%                   | 10.4%       |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 14.8                | 7.30              | 4.69%          | 0.38 | 3.398       | 0.098      | 415.4             | 4.258               | 3.200              | (9.1%)          | 77,548             | 257,203          | 15.5%                   | 49.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 3.12              | 0.00%          | NA   | 0.093       | 0.000      | 3.0               | 0.065               | 0.020              | 30.3%           | 0                  | 0                | 2.0%                    | NM          |
| = National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.24              | 0.00%          | 1.86 | 0.018       | 0.000      | 5.0               | 0.027               | 0.015              | (19.5%)         | 2,797              | 50               | 22.7%                   | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 13.4                | 1.45              | 4.54%          | NA   | 0.400       | (0.005)    | 65.4              | 0.550               | 0.375              | (7.2%)          | 40,122             | 16,019           | 1.9%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.94 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| = United Projects Group                       | UPAC.KW        | 6.2                 | 1.54              | 15.83%         | 0.23 | 0.600       | 0.000      | 60.0              | 0.800               | 0.375              | 2.6%            | 0                  | 0                | 0.9%                    | 24.8%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.0                | 1.15              | 2.90%          | 0.43 | 0.345       | (0.005)    | 328.5             | 0.410               | 0.340              | (8.0%)          | 505,506            | 174,748          | 3.0%                    | 11.4%       |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 5.2                 | 0.49              | 8.49%          | 0.90 | 0.059       | 0.001      | 9.6               | 0.075               | 0.055              | (8.0%)          | 30,100             | 1,746            | 11.0%                   | 9.4%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 4.9                 | 0.30              | 0.00%          | 0.87 | 0.044       | (0.000)    | 29.4              | 0.070               | 0.041              | (3.9%)          | 2,967,882          | 132,031          | 71.3%                   | 6.2%        |
| ▼ Integrated holding Co.                      | INTEGRATED.KW  | 14.8                | 3.33              | 0.00%          | 0.85 | 0.896       | (0.007)    | 197.1             | 0.970               | 0.837              | 4.8%            | 316,537            | 284,625          | 34.3%                   | 22.5%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 7.8                 | 0.34              | 10.65%         | 0.47 | 0.075       | 0.000      | 41.5              | 0.094               | 0.073              | (16.6%)         | 0                  | 0                | 1.5%                    | 4.4%        |
| = Gulf Cement Co.                             | GCEM.KW        | 18.2                | 0.65              | 10.78%         | 0.57 | 0.074       | 0.000      | 60.9              | 0.090               | 0.074              | (7.3%)          | 0                  | 0                | 2.2%                    | 3.6%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 15.2                | 0.34              | 11.74%         | 0.22 | 0.060       | 0.000      | 21.6              | 0.099               | 0.060              | (25.5%)         | 0                  | 0                | 0.6%                    | 2.3%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 7.4                 | 0.26              | 7.81%          | 0.54 | 0.064       | 0.000      | 22.6              | 0.083               | 0.062              | (15.3%)         | 0                  | 0                | 6.8%                    | 3.5%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 13.8                | 0.55              | 7.25%          | 0.13 | 0.069       | 0.000      | 34.5              | 0.100               | 0.062              | (15.9%)         | 0                  | 0                | 1.4%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>15.1</b>         | <b>1.19</b>       | <b>3.56%</b>   |      |             |            | <b>3,509.2</b>    |                     |                    | <b>6.9%</b>     | <b>8,241,459</b>   | <b>3,617,534</b> |                         | <b>7.9%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, August 28, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.32              | 19.97%         | 0.22 | 0.050       | 0.000      | 2.6               | 0.094               | 0.025              | (40.5%)         | 0                  | 0                | 0.1%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 16.5                | 0.98              | 2.44%          | 0.45 | 0.198       | 0.000      | 42.9              | 0.298               | 0.181              | (13.5%)         | 0                  | 0                | 0.2%                    | 6.0%         |
| ▲ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.27              | 0.00%          | 0.52 | 0.051       | 0.003      | 7.6               | 0.126               | 0.038              | (25.4%)         | 301,970            | 15,420           | 33.4%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 17.2                | 2.02              | 3.08%          | 0.69 | 0.714       | 0.001      | 222.3             | 0.870               | 0.686              | (7.9%)          | 108,393            | 77,407           | 9.5%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>30.3</b>         | <b>1.45</b>       | <b>3.06%</b>   |      |             |            | <b>275.4</b>      |                     |                    | <b>(63.9%)</b>  | <b>410,363</b>     | <b>92,827</b>    |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 15.0%        |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 2.78              | 0.00%          | 0.66 | 0.132       | 0.000      | 24.0              | 0.192               | 0.114              | (24.6%)         | 0                  | 0                | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 400,000            | 488,000          | 0.8%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.27</b>       | <b>0.61%</b>   |      |             |            | <b>494.0</b>      |                     |                    | <b>(1.6%)</b>   | <b>400,000</b>     | <b>488,000</b>   |                         | <b>4.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 10.4                | 1.44              | 4.89%          | 0.15 | 1.050       | 0.000      | 106.1             | 1.500               | 0.950              | (19.2%)         | 0                  | 0                | 1.6%                    | 13.8%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 0.91              | 5.43%          | NA   | 0.090       | 0.000      | 5.2               | 0.246               | 0.050              | (63.4%)         | 0                  | 0                | 0.2%                    | 0.1%         |
| = Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 7.23              | 0.00%          | 0.68 | 0.065       | 0.000      | 37.6              | 0.091               | 0.026              | (3.0%)          | 0                  | 0                | 10.8%                   | NM           |
| ▲ Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.30              | 0.00%          | 0.28 | 0.011       | 0.002      | 0.3               | 0.035               | 0.006              | (42.1%)         | 2,350              | 26               | 0.3%                    | NM           |
| = IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.00              | 0.00%          | 0.15 | 0.099       | 0.000      | 62.9              | 0.299               | 0.090              | (45.0%)         | 0                  | 0                | 0.1%                    | NM           |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 13.4                | 0.79              | 4.14%          | 0.46 | 0.119       | (0.001)    | 48.1              | 0.138               | 0.100              | 7.2%            | 60,684             | 7,280            | 4.5%                    | 5.9%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 5.7                 | 0.39              | 8.55%          | 0.79 | 0.055       | (0.001)    | 10.7              | 0.083               | 0.052              | (22.0%)         | 2,599,530          | 142,522          | 37.6%                   | 6.9%         |
| = Jazeera Airways Co.                           | JAZK.KW        | 18.0                | 3.87              | 4.73%          | 0.28 | 0.740       | 0.000      | 148.0             | 0.780               | 0.555              | 11.1%           | 286,564            | 210,778          | 12.3%                   | 21.6%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 13.9                | 0.73              | 4.16%          | 0.41 | 0.119       | (0.002)    | 48.2              | 0.139               | 0.101              | 7.2%            | 428,222            | 51,531           | 5.8%                    | 5.2%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 10.3                | 0.58              | 10.89%         | 0.01 | 0.104       | 0.000      | 12.1              | 0.125               | 0.096              | 4.0%            | 0                  | 0                | 1.0%                    | 5.6%         |
| ▲ Al Rai Media Group Co.                        | ALRA.KW        | 12.1                | 0.55              | 25.00%         | 0.56 | 0.095       | 0.000      | 22.2              | 0.144               | 0.091              | (20.5%)         | 48,000             | 4,557            | 6.4%                    | 4.5%         |
| ▲ Jiyad Holding Co                              | JIYAD.KW       | 40.4                | 0.92              | 0.00%          | 0.72 | 0.097       | 0.002      | 33.8              | 0.130               | 0.041              | 11.1%           | 1,570,054          | 149,681          | 73.4%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.5                 | 0.40              | 0.00%          | 0.06 | 0.060       | 0.000      | 6.0               | 0.090               | 0.052              | (25.0%)         | 0                  | 0                | 0.4%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>24.1</b>         | <b>1.19</b>       | <b>4.48%</b>   |      |             |            | <b>541.4</b>      |                     |                    | <b>(11.8%)</b>  | <b>4,995,404</b>   | <b>566,375</b>   |                         | <b>4.9%</b>  |
| ▼ Zain                                          | ZAIN.KW        | 12.7                | 1.40              | 6.74%          | 1.66 | 0.468       | (0.008)    | 2,025.1           | 0.570               | 0.367              | 7.8%            | 11,176,762         | 5,222,912        | 11.0%                   | 11.0%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 10.2                | 0.66              | 8.71%          | 0.51 | 0.799       | 0.001      | 402.7             | 1.300               | 0.751              | (26.0%)         | 6,409              | 5,005            | 0.5%                    | 6.5%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.30              | 0.00%          | 1.68 | 0.019       | (0.000)    | 16.9              | 0.040               | 0.019              | (32.4%)         | 227,500            | 4,310            | 14.8%                   | NM           |
| ▼ Kuwait Telecommunication Co.                  | VIVA.KW        | 9.0                 | 2.15              | 4.16%          | 0.78 | 0.722       | (0.012)    | 360.6             | 0.950               | 0.671              | (9.6%)          | 20,609             | 14,790           | 1.2%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>12.1</b>         | <b>1.23</b>       | <b>6.65%</b>   |      |             |            | <b>2,805.3</b>    |                     |                    | <b>(1.4%)</b>   | <b>11,431,280</b>  | <b>5,247,017</b> |                         | <b>10.2%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 15.5                | 1.65              | 3.49%          | 1.34 | 0.805       | (0.007)    | 5,001.7           | 0.837               | 0.690              | 16.1%           | 4,118,180          | 3,323,717        | 6.9%                    | 10.6%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 16.2                | 1.30              | 3.36%          | 0.90 | 0.256       | (0.001)    | 780.3             | 0.275               | 0.233              | 7.6%            | 3,116,974          | 788,546          | 14.4%                   | 8.0%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 16.5                | 1.46              | 3.23%          | 0.66 | 0.505       | (0.005)    | 914.5             | 0.539               | 0.330              | 38.9%           | 11                 | 6                | 0.5%                    | 8.9%         |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 13.4                | 0.84              | 4.04%          | 0.59 | 0.295       | 0.005      | 477.7             | 0.368               | 0.285              | 1.7%            | 76,963             | 22,114           | 1.6%                    | 6.2%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 12.7                | 1.38              | 3.96%          | 0.74 | 0.301       | 0.002      | 563.2             | 0.431               | 0.249              | (13.8%)         | 1,102,130          | 330,666          | 3.2%                    | 10.9%        |
| ▼ Kuwait International Bank                     | KIBK.KW        | 14.6                | 0.99              | 3.61%          | 0.98 | 0.249       | (0.003)    | 258.3             | 0.264               | 0.199              | 9.2%            | 2,803,692          | 702,697          | 32.3%                   | 6.8%         |
| ▼ Burgan Bank                                   | BURG.KW        | 8.9                 | 0.87              | 2.55%          | 0.95 | 0.258       | (0.009)    | 582.9             | 0.377               | 0.241              | (11.8%)         | 1,604,824          | 416,668          | 4.9%                    | 9.7%         |
| ▼ Kuwait Finance House                          | KFH.KW         | 20.1                | 1.98              | 2.60%          | 1.61 | 0.585       | (0.007)    | 3,710.2           | 0.650               | 0.467              | 11.7%           | 4,473,171          | 2,627,626        | 10.5%                   | 9.8%         |
| ▲ Boubayan Bank                                 | BOUK.KW        | 26.1                | 3.31              | 1.28%          | 0.89 | 0.520       | 0.002      | 1,242.0           | 0.524               | 0.400              | 25.2%           | 1,260,864          | 652,271          | 5.0%                    | 12.7%        |
| ▼ Warba Bank                                    | WARB.KW        | 54.2                | 2.36              | 0.00%          | 0.86 | 0.234       | (0.002)    | 234.0             | 0.268               | 0.195              | 1.7%            | 526,023            | 122,685          | 16.3%                   | 4.4%         |
| = Ahli United Bank - Bahrain                    | AUBK.KW        | 8.5                 | 1.39              | 6.04%          | 0.76 | 0.203       | 0.000      | 1,603.5           | 0.226               | 0.168              | 3.5%            | 1,991,364          | 402,144          | 7.4%                    | 16.3%        |
| ▼ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.89              | 0.00%          | 1.62 | 0.032       | (0.000)    | 95.8              | 0.065               | 0.028              | (25.1%)         | 2,206,113          | 69,602           | 29.3%                   | NM           |
| <b>Banks</b>                                    |                | <b>15.7</b>         | <b>1.58</b>       | <b>3.27%</b>   |      |             |            | <b>15,464.1</b>   |                     |                    | <b>11.0%</b>    | <b>23,280,309</b>  | <b>9,458,741</b> |                         | <b>10.1%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, August 28, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 7.4                 | 0.85              | 7.76%          | 0.07 | 0.307       | 0.000      | 59.6              | 0.310               | 0.230              | 11.6%           | 0                  | 0                | 1.0%                    | 11.5%       |
| ▼ Gulf Insurance Group                    | GINS.KW        | 11.2                | 1.36              | 4.67%          | 0.06 | 0.615       | (0.007)    | 115.0             | 0.900               | 0.512              | (25.4%)         | 4,170              | 2,565            | 0.5%                    | 12.2%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.8                 | 0.78              | 8.12%          | 0.19 | 0.423       | 0.000      | 84.6              | 0.540               | 0.344              | (9.0%)          | 0                  | 0                | 5.0%                    | 8.0%        |
| = Warba Insurance Co.                     | WINS.KW        | NM                  | 0.31              | 0.00%          | 0.60 | 0.074       | 0.000      | 12.8              | 0.097               | 0.050              | 14.4%           | 0                  | 0                | 2.5%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 11.4                | 0.76              | 0.00%          | NA   | 0.195       | 0.000      | 34.7              | 0.195               | 0.190              | 20.7%           | 0                  | 0                | 0.1%                    | 6.7%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 3.8                 | 0.47              | 0.00%          | 0.15 | 0.043       | 0.001      | 4.6               | 0.071               | 0.039              | (33.7%)         | 5,000              | 215              | 0.8%                    | 12.3%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 35.0                | 0.26              | 0.00%          | 0.66 | 0.029       | 0.000      | 3.2               | 0.051               | 0.026              | (36.4%)         | 0                  | 0                | 2.7%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 6.9                 | 0.52              | 12.49%         | 0.05 | 0.200       | 0.000      | 14.3              | 0.200               | 0.200              | (43.7%)         | 0                  | 0                | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.0</b>         | <b>0.82</b>       | <b>5.67%</b>   |      |             |            | <b>328.7</b>      |                     |                    | <b>(13.0%)</b>  | <b>9,170</b>       | <b>2,780</b>     |                         | <b>8.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.43              | 0.00%          | 1.52 | 0.048       | (0.001)    | 28.5              | 0.056               | 0.036              | 1.1%            | 256,500            | 12,087           | 26.9%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 19.9                | 0.33              | 0.00%          | 1.44 | 0.049       | (0.001)    | 44.2              | 0.068               | 0.044              | (13.0%)         | 299,071            | 14,622           | 30.2%                   | 1.7%        |
| = United Real Estate Co.                  | UREK.KW        | 36.2                | 0.43              | 6.70%          | 0.65 | 0.068       | 0.000      | 80.2              | 0.102               | 0.054              | (15.6%)         | 0                  | 0                | 1.0%                    | 1.2%        |
| ▼ National Real Estate Co.                | NREK.KW        | 11.2                | 0.52              | 0.00%          | 1.37 | 0.109       | (0.001)    | 118.7             | 0.150               | 0.100              | (2.5%)          | 589,597            | 64,164           | 4.8%                    | 4.7%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 10.7                | 1.17              | 5.85%          | 0.33 | 0.329       | (0.003)    | 168.7             | 0.380               | 0.320              | (7.1%)          | 42,200             | 13,893           | 3.3%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.5                | 1.19              | 2.99%          | 0.27 | 0.380       | 0.000      | 164.2             | 0.405               | 0.320              | (5.0%)          | 0                  | 0                | 0.1%                    | 6.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 9.3                 | 0.23              | 3.32%          | 0.43 | 0.150       | 0.000      | 27.8              | 0.195               | 0.131              | (14.8%)         | 111,000            | 16,500           | 9.5%                    | 2.5%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.39              | 0.00%          | 0.40 | 0.039       | (0.001)    | 9.1               | 0.048               | 0.028              | 1.3%            | 424,000            | 16,312           | 14.8%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.28              | 0.00%          | 1.48 | 0.032       | (0.000)    | 16.2              | 0.040               | 0.027              | 8.9%            | 100                | 3                | 15.9%                   | NM          |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.27              | 0.00%          | 0.72 | 0.034       | 0.000      | 15.3              | 0.043               | 0.029              | 1.2%            | 50,500             | 1,672            | 8.8%                    | NM          |
| ▼ Mabanee Co.                             | MABK.KW        | 13.4                | 1.72              | 1.41%          | 1.03 | 0.670       | (0.007)    | 659.0             | 0.833               | 0.620              | (0.2%)          | 913,341            | 611,689          | 4.9%                    | 12.8%       |
| = Injazat Real Estate Development Co.     | INJA.KW        | 8.4                 | 0.50              | 6.73%          | 0.54 | 0.086       | 0.000      | 29.7              | 0.097               | 0.076              | 4.4%            | 0                  | 0                | 1.2%                    | 5.9%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.39              | 0.00%          | 1.67 | 0.014       | 0.000      | 9.1               | 0.024               | 0.012              | (17.5%)         | 7,397,101          | 102,388          | 91.5%                   | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | 8.2                 | 0.38              | 0.00%          | 1.52 | 0.022       | (0.001)    | 3.3               | 0.035               | 0.020              | (22.9%)         | 60,055             | 1,284            | 21.6%                   | 4.7%        |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 9.4                 | 0.46              | 6.58%          | 0.79 | 0.075       | 0.001      | 134.0             | 0.107               | 0.070              | (19.1%)         | 1,005,000          | 75,375           | 6.1%                    | 4.9%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.74              | 0.00%          | 0.53 | 0.060       | 0.000      | 7.3               | 0.063               | 0.025              | 71.4%           | 0                  | 0                | 1.1%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.33              | 11.44%         | 0.94 | 0.057       | 0.001      | 23.6              | 0.083               | 0.043              | (23.2%)         | 123,668            | 6,922            | 7.7%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.3                 | 0.58              | 8.16%          | NA   | 0.070       | 0.000      | 16.4              | 0.079               | 0.059              | 4.5%            | 0                  | 0                | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 56.6                | 0.49              | 0.00%          | 1.09 | 0.030       | 0.000      | 5.7               | 0.040               | 0.021              | (6.3%)          | 187,795            | 5,634            | 1.8%                    | 0.9%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 7.8                 | 0.52              | 8.79%          | 1.44 | 0.082       | 0.001      | 56.4              | 0.121               | 0.080              | (25.5%)         | 546,602            | 43,938           | 25.5%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 27.5                | 0.50              | 0.00%          | 0.80 | 0.057       | 0.000      | 19.4              | 0.066               | 0.047              | (0.2%)          | 0                  | 0                | 0.4%                    | 1.8%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.40              | 0.00%          | 1.56 | 0.029       | 0.001      | 7.0               | 0.039               | 0.022              | 1.0%            | 761,283            | 21,889           | 26.5%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.7                 | 0.60              | 9.65%          | 0.39 | 0.082       | 0.002      | 20.5              | 0.090               | 0.070              | (2.2%)          | 70,000             | 5,617            | 4.1%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 7.0                 | 0.40              | 7.08%          | 0.41 | 0.136       | 0.000      | 36.0              | 0.164               | 0.132              | (9.3%)          | 0                  | 0                | 0.2%                    | 5.7%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.24              | 0.00%          | 1.64 | 0.019       | (0.000)    | 20.7              | 0.029               | 0.017              | (7.9%)          | 607,601            | 11,133           | 37.4%                   | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 8.4                 | 0.44              | 0.00%          | 1.18 | 0.112       | 0.000      | 36.1              | 0.114               | 0.054              | 60.5%           | 0                  | 0                | 19.2%                   | 5.3%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 7.3                 | 0.57              | 0.00%          | 1.64 | 0.041       | (0.001)    | 41.0              | 0.055               | 0.035              | (4.7%)          | 206,500            | 8,309            | 4.9%                    | 7.9%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 8.8                 | 0.43              | 5.83%          | 1.49 | 0.052       | 0.001      | 27.9              | 0.054               | 0.039              | 15.2%           | 758,588            | 39,289           | 23.9%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.192              | 216.9%          | 0                  | 0                | 0.0%                    | 5.6%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.32              | 0.00%          | 1.01 | 0.024       | (0.002)    | 3.7               | 0.060               | 0.015              | 14.4%           | 10,000             | 241              | 52.1%                   | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 1.43 | 0.030       | (0.001)    | 3.0               | 0.046               | 0.025              | (9.1%)          | 77,000             | 2,310            | 18.9%                   | NM          |
| = Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.19              | 0.00%          | 0.51 | 0.025       | 0.000      | 4.2               | 0.050               | 0.018              | (24.6%)         | 100                | 2                | 4.6%                    | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.KW        | 14.0                | 0.30              | 0.00%          | 1.04 | 0.035       | (0.001)    | 10.8              | 0.070               | 0.028              | (9.5%)          | 65,302             | 2,298            | 22.8%                   | 2.1%        |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.33              | 15.62%         | 0.27 | 0.048       | 0.002      | 8.6               | 0.085               | 0.041              | (22.6%)         | 200,650            | 9,317            | 16.1%                   | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.26              | 0.00%          | 0.96 | 0.020       | 0.000      | 1.7               | 0.032               | 0.015              | (14.1%)         | 0                  | 0                | 3.6%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.08              | 0.00%          | 0.41 | 0.022       | 0.000      | 1.6               | 0.063               | 0.018              | (30.1%)         | 4,497,129          | 99,139           | 647.0%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.51              | 0.00%          | 0.38 | 0.058       | 0.000      | 5.8               | 0.084               | 0.058              | (26.6%)         | 0                  | 0                | 0.4%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.18              | 0.00%          | NA   | 0.220       | 0.000      | 32.2              | 0.220               | 0.201              | 7.8%            | 0                  | 0                | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>19.6</b>         | <b>0.74</b>       | <b>2.80%</b>   |      |             |            | <b>2,081.1</b>    |                     |                    | <b>0.4%</b>     | <b>19,260,683</b>  | <b>1,186,027</b> |                         | <b>3.8%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, August 28, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 4.1                 | 0.53              | 16.30%         | 0.63 | 0.122       | (0.001)    | 67.3              | 0.154               | 0.102              | 7.0%            | 299,670            | 36,731           | 14.0%                   | 12.9%       |
| = Commercial Facilities Co.                | FACI.KW        | 10.9                | 0.56              | 8.59%          | 0.60 | 0.177       | 0.000      | 95.0              | 0.191               | 0.155              | 4.1%            | 5,000              | 885              | 2.5%                    | 5.2%        |
| = Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.41              | 0.00%          | 1.64 | 0.025       | 0.000      | 18.0              | 0.040               | 0.024              | (13.5%)         | 203,950            | 5,042            | 22.8%                   | NM          |
| = National Investment Co.                  | NINV.KW        | 7.8                 | 0.46              | 7.35%          | 1.35 | 0.092       | 0.000      | 80.3              | 0.123               | 0.083              | (6.5%)          | 0                  | 0                | 5.5%                    | 5.9%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.0                | 0.79              | 3.82%          | 0.77 | 0.228       | 0.000      | 352.8             | 0.370               | 0.224              | (28.5%)         | 64,435             | 14,622           | 4.8%                    | 5.3%        |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 9.1                 | 0.35              | 0.00%          | 2.11 | 0.032       | (0.000)    | 19.9              | 0.050               | 0.024              | (1.8%)          | 225,308            | 7,040            | 11.2%                   | 3.8%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.27              | 0.00%          | 1.37 | 0.050       | 0.001      | 12.5              | 0.066               | 0.042              | (4.2%)          | 110,200            | 5,409            | 45.5%                   | 0.0%        |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.6                | 0.21              | 0.00%          | 1.17 | 0.030       | 0.000      | 23.7              | 0.038               | 0.024              | (1.7%)          | 50,910             | 1,377            | 3.3%                    | 1.5%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 12.6                | 0.60              | 6.03%          | 0.73 | 0.105       | 0.000      | 55.8              | 0.130               | 0.088              | (3.7%)          | 4,780              | 483              | 2.2%                    | 4.8%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.43              | 0.00%          | 0.74 | 0.024       | 0.001      | 6.3               | 0.035               | 0.019              | 0.0%            | 600                | 14               | 5.1%                    | NM          |
| ▲ Al-Aman Investment Co.                   | AMAN.KW        | 30.6                | 0.38              | 0.00%          | 0.87 | 0.051       | 0.002      | 7.6               | 0.065               | 0.046              | 2.0%            | 40,000             | 1,969            | 11.3%                   | 1.2%        |
| ▼ First Investment Co.                     | OLAK.KW        | 36.4                | 0.28              | 0.00%          | 1.00 | 0.042       | (0.000)    | 27.3              | 0.051               | 0.035              | (6.2%)          | 225,140            | 9,306            | 11.0%                   | 0.8%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.33              | 0.00%          | 1.79 | 0.017       | (0.000)    | 5.2               | 0.037               | 0.014              | (38.9%)         | 824,286            | 13,949           | 32.8%                   | NM          |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.37              | 0.00%          | 1.68 | 0.017       | 0.000      | 2.8               | 0.034               | 0.013              | (23.6%)         | 58,300             | 1,006            | 39.9%                   | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.41              | 0.00%          | 1.43 | 0.039       | (0.000)    | 31.7              | 0.049               | 0.027              | 11.4%           | 2,186,450          | 85,294           | 88.2%                   | NM          |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.57              | 0.00%          | 1.74 | 0.051       | (0.001)    | 19.8              | 0.054               | 0.030              | 5.2%            | 87,962             | 4,433            | 9.3%                    | 0.1%        |
| = Osoul Investment Co.                     | OSUL.KW        | 10.2                | 0.49              | 0.00%          | 0.52 | 0.055       | 0.000      | 10.4              | 0.065               | 0.045              | (3.5%)          | 0                  | 0                | 12.3%                   | 4.7%        |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 68.3                | 0.40              | 0.00%          | 0.45 | 0.048       | (0.001)    | 15.5              | 0.050               | 0.036              | 5.7%            | 10,000             | 465              | 0.5%                    | 0.6%        |
| ▼ KAMCO Investment Co.                     | KAMC.KW        | 16.2                | 0.49              | 6.45%          | 0.11 | 0.070       | (0.001)    | 18.4              | 0.091               | 0.050              | (3.2%)          | 10,011             | 701              | 1.5%                    | 3.0%        |
| = National International Holding Co.       | NIHK.KW        | 10.9                | 0.39              | 7.03%          | 0.95 | 0.069       | 0.000      | 15.0              | 0.079               | 0.050              | 26.8%           | 115,000            | 7,850            | 2.9%                    | 3.5%        |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | 9.7                 | 0.53              | 5.12%          | 0.70 | 0.058       | (0.002)    | 13.9              | 0.061               | 0.034              | 38.3%           | 17,500             | 1,043            | 23.9%                   | 5.5%        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 3.14              | 0.00%          | 0.48 | 0.101       | 0.001      | 21.6              | 0.104               | 0.018              | 306.9%          | 766,450            | 76,580           | 43.5%                   | NM          |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.32              | 0.00%          | 1.57 | 0.017       | 0.000      | 3.4               | 0.035               | 0.016              | (38.1%)         | 59,004             | 1,079            | 2.7%                    | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.26              | 0.00%          | 1.66 | 0.033       | (0.001)    | 9.0               | 0.052               | 0.027              | (17.5%)         | 377,020            | 12,467           | 35.2%                   | NM          |
| ▼ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.40              | 0.00%          | 1.34 | 0.025       | (0.000)    | 7.9               | 0.037               | 0.024              | (20.8%)         | 20,010             | 493              | 7.7%                    | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | 29.8                | 0.52              | 0.00%          | 1.27 | 0.028       | 0.000      | 11.4              | 0.047               | 0.026              | (21.4%)         | 153,317            | 4,221            | 8.7%                    | 1.7%        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 7.8                 | 0.52              | 0.00%          | 0.76 | 0.054       | (0.001)    | 22.2              | 0.069               | 0.043              | (11.2%)         | 450,930            | 24,208           | 30.6%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 15.4                | 0.59              | 4.00%          | 0.17 | 0.300       | 0.000      | 103.5             | 0.350               | 0.236              | 0.0%            | 0                  | 0                | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.100               | 0.072              | (45.3%)         | 0                  | 0                | 0.0%                    | 1.3%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 10.6                | 0.31              | 8.60%          | 1.62 | 0.035       | 0.001      | 6.2               | 0.038               | 0.027              | 28.8%           | 210,090            | 7,353            | 67.2%                   | 2.9%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.39              | 0.00%          | 0.91 | 0.035       | (0.002)    | 27.6              | 0.048               | 0.032              | (13.8%)         | 226,089            | 7,812            | 4.2%                    | 0.3%        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.55              | 0.00%          | 1.80 | 0.050       | (0.001)    | 7.5               | 0.057               | 0.032              | 38.5%           | 205,000            | 10,220           | 77.6%                   | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.65              | 0.00%          | 0.72 | 0.063       | (0.001)    | 11.3              | 0.067               | 0.028              | 85.8%           | 582,009            | 36,332           | 37.9%                   | NM          |
| ▼ Alimtiq Investment Group                 | ALIMK.KW       | 4.7                 | 0.73              | 5.02%          | 0.84 | 0.128       | (0.001)    | 145.1             | 0.188               | 0.123              | (19.0%)         | 1,902,452          | 243,295          | 22.9%                   | 15.5%       |
| ▲ Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.14              | 0.00%          | NA   | 0.014       | 0.003      | 0.9               | 0.018               | 0.003              | (21.5%)         | 467,500            | 6,432            | 11.3%                   | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.25              | 0.00%          | 1.85 | 0.034       | (0.001)    | 4.9               | 0.043               | 0.025              | 5.0%            | 185,000            | 6,216            | 180.3%                  | NM          |
| ▼ National Industries Group                | NIND.KW        | 9.2                 | 0.59              | 5.94%          | 1.34 | 0.164       | (0.002)    | 223.0             | 0.174               | 0.135              | 9.3%            | 3,192,113          | 524,467          | 25.5%                   | 6.4%        |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.29              | 0.00%          | 1.18 | 0.029       | (0.000)    | 4.4               | 0.050               | 0.025              | (21.1%)         | 65,001             | 1,898            | 11.6%                   | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.43              | 0.00%          | 0.28 | 0.067       | 0.000      | 11.6              | 0.092               | 0.065              | (21.2%)         | 91,017             | 5,926            | 6.2%                    | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | 8.4                 | 0.27              | 0.00%          | 1.33 | 0.055       | (0.000)    | 26.5              | 0.065               | 0.043              | 3.2%            | 125,067            | 6,879            | 23.5%                   | 3.2%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | 11.4                | 0.54              | 0.00%          | 0.02 | 0.019       | 0.000      | 3.1               | 0.032               | 0.018              | (24.0%)         | 0                  | 0                | 0.2%                    | 4.7%        |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 10.9                | 2.52              | 5.78%          | 0.39 | 0.346       | 0.004      | 354.5             | 0.346               | 0.175              | 40.7%           | 20,000             | 6,920            | 1.2%                    | 23.1%       |
| ▼ GFH Financial Group                      | GFH.KW         | 7.3                 | 0.66              | 6.85%          | 1.23 | 0.102       | (0.002)    | 230.2             | 0.154               | 0.092              | (15.0%)         | 435,500            | 44,444           | 8.0%                    | 9.1%        |
| ▼ Inovent                                  | INOV.KW        | 14.7                | 0.70              | 0.00%          | 1.02 | 0.090       | (0.000)    | 25.8              | 0.128               | 0.063              | 12.5%           | 196,100            | 17,353           | 32.7%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | 0.06 | 0.100       | 0.000      | 12.0              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.36              | 0.00%          | 0.10 | 0.033       | 0.000      | 6.6               | 0.055               | 0.026              | (40.4%)         | 0                  | 0                | 1.7%                    | NM          |
| <b>Financial Services</b>                  |                | <b>11.6</b>         | <b>0.63</b>       | <b>4.87%</b>   |      |             |            | <b>2,183.3</b>    |                     |                    | <b>(4.2%)</b>   | <b>14,269,171</b>  | <b>1,242,214</b> |                         | <b>5.5%</b> |

## Boursa Kuwait Daily Bulletin

Tuesday, August 28, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |             | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 7.4                 | 0.83              | 12.61%         | 0.06 | 0.119       | 0.000      | 11.9              | 0.200               | 0.114              | (13.8%)         | 0                  | 0           | 2.1%                    | 11.2%       |
| = Osos Holding Group Co.   | OSOS.KW        | 8.5                 | 0.75              | 10.31%         | 0.44 | 0.097       | 0.000      | 9.7               | 0.122               | 0.079              | 5.4%            | 0                  | 0           | 12.6%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 43.4                | 0.73              | 0.00%          | 0.72 | 0.079       | 0.000      | 7.3               | 0.100               | 0.040              | 14.5%           | 1                  | 0           | 0.7%                    | 1.7%        |
| <b>Technology</b>          |                | <b>9.9</b>          | <b>0.78</b>       | <b>8.65%</b>   |      |             |            | <b>28.9</b>       |                     |                    | <b>(1.6%)</b>   | <b>1</b>           | <b>0</b>    |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |             |                   |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|-------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>15.3</b> | <b>1.23</b> | <b>3.79%</b> |  |  | <b>28,919.4</b> |  | <b>4.3%</b> | <b>83,702,989</b> | <b>22,490,244</b> |  | <b>8.0%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|-------------------|-------------------|--|-------------|

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                           | Close (KWD) | Percent Change |
|---------------------------------------------|-------------|----------------|
| Al Madar Finance & Investment Co.           | 0.101       | 306.9%         |
| Real Estate Asset Management Co.            | 1.572       | 216.9%         |
| Heavy Eng'g Ind. & Shipbuilding Co.         | 0.496       | 139.6%         |
| Amwal International Investment Co.          | 0.063       | 85.8%          |
| Kuwait Co. For Process Plant Const. & Cont. | 0.244       | 73.0%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Ithmaar Holding Co.             | 0.032       | 886,819,929    |
| A'ayan Leasing & Investment Co. | 0.039       | 717,907,064    |
| Kuwait Finance House            | 0.585       | 668,171,458    |
| Ahli United Bank - Bahrain      | 0.203       | 588,401,581    |
| Investors Holding Group Co.     | 0.014       | 588,397,094    |

| YTD Top % Losers                 | Close (KWD) | Percent Change |
|----------------------------------|-------------|----------------|
| IFA Hotels & Resorts Co.         | 0.099       | (45.0%)        |
| Amar For Finance And Leasing Co. | 0.033       | (40.4%)        |
| Al-Mal Investment Co.            | 0.017       | (38.9%)        |
| Al-Deera Holding                 | 0.017       | (38.1%)        |
| Wethaq Takaful Insurance Co.     | 0.029       | (36.4%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| Kuwait Finance House       | 0.585       | 385,801,370 |
| National Bank of Kuwait    | 0.805       | 326,705,335 |
| Zain                       | 0.468       | 212,966,153 |
| Ahli United Bank - Bahrain | 0.203       | 119,196,453 |
| Agility (PWC Logistics)    | 0.850       | 112,715,292 |

\* Different Fiscal Year Company