

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,759,832	2,937,619	6.4%
Earnings Per Share (fils)	15.18	16.16	6.5%
Total Operating Revenue (KWD)	4,211,425	5,441,324	29.2%
Gross Profit / (Loss) (KWD)	2,018,483	3,062,025	51.7%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	11.62%	11.21%	
Return on Average Assets (ROAA)	6.06%	6.19%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	1,565,085	4,306,891	175.2%
Non-current Assets	45,420,623	43,697,563	(3.8%)
Total Assets	46,985,708	48,004,454	2.2%
Shareholders' Equity*	25,138,163	27,249,264	8.4%
Liabilities:			
Current Liabilities	21,570,923	20,452,528	(5.2%)
Non-current Liabilities	276,622	302,662	9.4%
Total Liabilities	21,847,545	20,755,190	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	130.71	P/E (x)	5.01
Value (KWD '000)	10.69	P/BV (x)	0.54
Closing Price (KWD)	0.081	Dividend Yield	5.61%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	14.7	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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