

## Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	59,909	70,041	16.9%
Earnings Per Share (fils)	0.15	0.17	13.3%
Total Operating Revenue (KWD)	20,497,440	17,305,514	(15.6%)
Gross Profit / (Loss) (KWD)	6,391,887	4,368,222	(31.7%)
Return on Average Equity (ROAE)	2.83%	3.24%	
Return on Average Assets (ROAA)	0.70%	0.73%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	39,631,305	50,384,010	27.1%
Non-current Assets	143,624,232	134,017,719	(6.7%)
<b>Total Assets</b>	<b>183,255,537</b>	<b>184,401,729</b>	<b>0.6%</b>

Shareholders' Equity*	40,723,547	42,222,824	3.7%
<b>Liabilities:</b>			
Current Liabilities	23,568,614	72,590,798	208.0%
Non-current Liabilities	100,701,856	46,947,917	(53.4%)
<b>Total Liabilities</b>	<b>124,270,470</b>	<b>119,538,715</b>	<b>(3.8%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	80,173	P/E (x)	13.21
Value (KWD '000)	3,398	P/BV (x)	0.43
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	19.40%
Current Market Capitalization (KWD Million)	18.2	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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