

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,950,268	1,204,048	(38.3%)
Earnings Per Share (fils)	38.00	23.46	(38.3%)
Total Operating Revenue (KWD)	9,224,921	7,220,738	(21.7%)
Gross Profit / (Loss) (KWD)	2,758,024	2,083,490	(24.5%)
Return on Average Equity (ROAE)	14.51%	9.44%	
Return on Average Assets (ROAA)	13.12%	7.58%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	9,177,448	14,610,932	59.2%
Non-current Assets	9,231,325	9,103,640	(1.4%)
Total Assets	18,408,773	23,714,572	28.8%
Shareholders' Equity*	16,693,081	17,122,608	2.6%
Liabilities:			
Current Liabilities	1,015,485	922,017	(9.2%)
Non-current Liabilities	688,889	5,658,472	721.4%
Total Liabilities	1,704,374	6,580,489	286.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	440	P/E (x)	8.69
Value (KWD '000)	148	P/BV (x)	0.93
Closing Price (KWD)	0.310	Dividend Yield	7.33%
Book Value Per Share (KWD)	0.334	YTD Share Turnover	0.86%
Current Market Capitalization (KWD Million)	15.9	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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