

MENA Markets Daily Report

October 16, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	7,541.56	(0.52%)	(0.1%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▼	491.52	(0.35%)	8.5%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,972.96	(0.26%)	5.9%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,903.00	(2.69%)	16.0%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	4,492.75	(1.73%)	33.3%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,879.92	(0.24%)	13.7%	63.1%
Bahrain 7	Qatar	QE 20 Index	▼	13,329.02	(1.35%)	28.4%	24.2%
Oman 8	Bahrain	Bahrain All Share	▲	1,461.36	0.13%	17.0%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	7,103.77	(0.88%)	3.9%	18.6%
Jordan 10	Egypt	EGX 30	▲	8,893.97	0.18%	31.1%	24.2%
Lebanon 11	Jordan	ASE Index	▼	2,105.02	(0.13%)	1.9%	5.5%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,102.20	(0.03%)	4.4%	(2.1%)
Syria 13	Tunisia	Tunisia Index	=	4,614.02	0.00%	5.3%	(4.3%)
	Morocco	MASI	▲	10,043.15	0.32%	(0.4%)	(2.6%)
	Syria	DSE Weighted Index	▲	1,298.05	0.21%	3.9%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,373.67	0.60%	12.5%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,067.05	(0.78%)	(26.0%)	(5.5%)
	India	SENSEX	▼	26,349.33	(0.13%)	24.4%	9.0%
	Brazil	BOVESPA Stock Index	▼	56,135.27	(3.24%)	9.0%	(15.5%)
	Mexico	BOLSA Index	▼	42,984.95	(0.45%)	0.6%	(2.2%)
	Korea	KOSPI Index	▼	1,925.91	(0.17%)	(4.6%)	0.7%
	Taiwan	TAIEX Index	▼	8,655.51	(1.29%)	0.3%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,595.21	(0.96%)	(4.0%)	24.1%
	Asia	MSCI Asia Pacific	▲	136.51	0.80%	(3.4%)	9.3%
	Europe	DJ Stoxx 600	▼	311.36	(3.16%)	(5.1%)	17.4%
	Europe	FTSEurofirst 300	▼	1,251.87	(3.22%)	(4.9%)	16.1%
	Emerging Markets	MSCI EM Index	▼	982.60	(0.96%)	(2.0%)	(5.0%)
	U.S.A	S&P 500	▼	1,862.49	(0.81%)	0.8%	29.6%
	U.S.A	DJIA	▼	16,141.74	(1.06%)	(2.6%)	26.5%
	U.S.A	NASDAQ Composite	▼	4,215.32	(0.28%)	0.9%	38.3%
	UK	FTSE 100	▼	6,211.64	(2.83%)	(8.0%)	14.4%
	Germany	DAX	▼	8,571.95	(2.87%)	(10.3%)	25.5%
	Japan	NIKKEI 225	▲	15,073.52	0.92%	(9.5%)	56.7%
	Hong Kong	HANG SENG INDEX	▲	23,140.05	0.40%	(1.3%)	2.9%
Commodities							
	Oil	OPEC Crude	▼	85.14	(0.92%)	(21.1%)	0.2%
	Oil	Brent	▼	83.78	(1.48%)	(22.4%)	6.2%
	Oil	Kuwait	▼	81.30	(4.54%)	(25.5%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.80	(0.42%)	(9.3%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,244.16	0.80%	2.9%	(28.1%)

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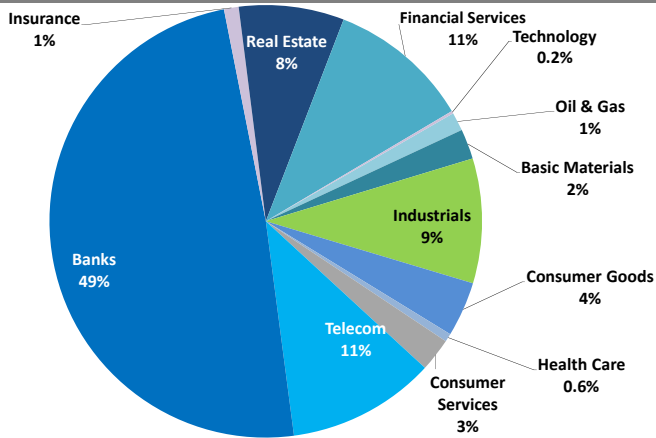
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

October 16, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,595.4	29.8	7.0%
3- Zain	2,809.0	12.9	14.2%
4- Ahli United Bank - Bahrain	1,392.8	11.2	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,046.2	24.0	8.4%
7- Boubayan Bank	1,021.8	51.8	7.1%
8- Gulf Bank	1,016.0	30.3	6.8%
9- Agility	1,015.6	20.9	5.6%
10- Commercial Bank of Kuwait	974.2	33.6	5.2%
Total	18,813	19.90	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.455	0.025	5.8%
Kuwait National Cinema Co.	0.950	0.050	5.6%
City Group Co.	0.435	0.020	4.8%
The Energy House Co.	0.091	0.004	4.6%
Kuwait Foundry Co.	0.365	0.015	4.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Kid Entertainment and Real Estate Co.	0.106	(0.008)	(7.0%)
Securities Group	0.116	(0.008)	(6.5%)
Gulf Finance House	0.037	(0.003)	(6.4%)
Kuwait Finance & Investment Co.	0.070	(0.004)	(5.4%)
Arab Real Estate Co.	0.053	(0.003)	(5.4%)

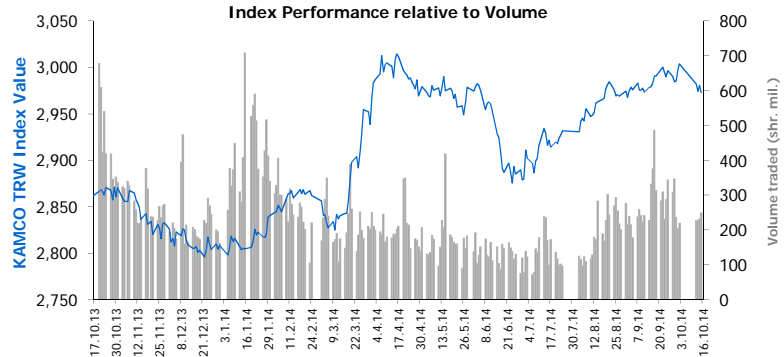
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.037	(0.003)	71,781,802
National Ranges Co. (MAYADEEN)	0.052	0.000	14,229,930
Al-Mal Investment Co.	0.052	0.001	12,822,661
Kuwait Syrian Holding Co.	0.031	0.000	11,540,320
Coast Investment & Development Co.	0.083	(0.001)	11,483,916

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,820.3	▼	(0.4%)	(0.6%)	5.5%
Oil & Gas	454.0	▲	0.8%	(1.8%)	3.3%
Basic Materials	736.2	▼	(0.3%)	(3.6%)	6.6%
Industrials	3,065.9	▼	(0.6%)	(1.5%)	10.6%
Consumer Goods	1,344.6	▼	(0.0%)	0.0%	19.2%
Health Care	201.0	▲	0.7%	(0.7%)	(5.9%)
Consumer Services	820.2	▼	(0.1%)	(4.0%)	(7.4%)
Telecommunications	3,629.5	▼	(0.3%)	(1.2%)	(7.3%)
Banks	16,083.1	▼	(0.3%)	0.4%	9.9%
Insurance	362.9	▲	0.1%	2.5%	6.2%
Real Estate	2,577.4	▼	(0.3%)	(1.2%)	(3.1%)
Financial Services	3,482.8	▼	(1.2%)	(2.2%)	3.8%
Technology	62.7	=	0.0%	1.1%	(8.7%)

Market Breadth	▲	22	▼	65	=	106
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,972.96	(7.9)	(0.3%)	(0.4%)	5.9%	
KSE Price Index	7,541.56	(39.3)	(0.5%)	(1.0%)	(0.1%)	
KSE Weighted Index	491.52	(1.8)	(0.4%)	(0.6%)	8.5%	
Kuwait 15 Index	1,198.78	(4.5)	(0.4%)	(0.4%)	12.2%	
Market Cap (KWD Mn)	32,820	(124.5)	(0.4%)	(0.6%)	5.5%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	249.3	17.9	7.7%	224.0	576.8
Value Traded (KWD Mn)	27.2	2.5	10.2%	25.5	50.0
No. of Trades	4,992	82.0	1.7%	4,849	9,560

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.1%	9.4%	9.2%	9.3%
KSE Weighted Index	7.4%	7.4%	7.5%	9.4%	10.4%

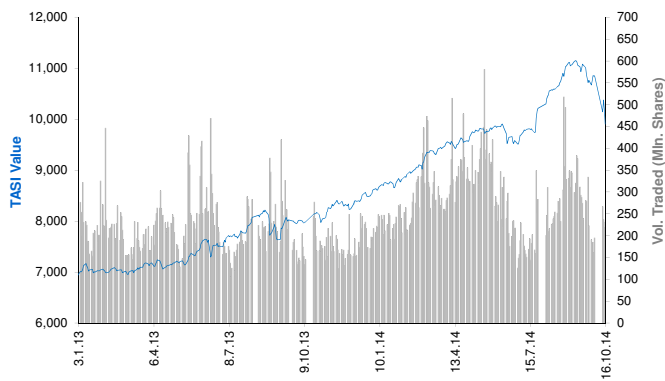
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.830	(0.010)	4,112,343
Gulf Finance House	0.037	(0.003)	2,633,786
National Bank of Kuwait	0.980	0.000	2,285,274
Agility	0.880	(0.010)	2,116,861
Burgan Bank	0.550	0.000	1,129,943

Saudi Tadawul Daily Report

October 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	344,250	13.5	16.0%
2- Saudi Telecom	137,500	11.3	20.5%
3- Al-Rajhi Bank	107,250	15.5	17.0%
4- Kingdom Holding Co.	85,606	NM	2.4%
5- Saudi Electricity Co.	69,374	14.1	8.4%
6- Al-Etihad Etisalat Co.	65,258	10.1	26.0%
7- Riyad Bank	57,300	13.5	12.6%
8- SABB	56,500	13.9	16.8%
9- Samba Financial Group	52,200	11.2	13.0%
10- Saudi Arabia Fertilizers Co.	52,167	17.3	47.2%

Subtotal	1,027,404	14.12	15.3%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Indian Co. for Cooperative Ins.	36.90	1.3%	35,117
Al Alamiya for Cooperative Insurance Co.	104.00	1.1%	24,464
The Qassim Cement Co.	99.75	0.8%	8,118
Aljazira Takaful Taawuni Co.	79.25	0.8%	40,507
SALAMA Cooperative Insurance Company	35.90	0.7%	22,402

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Public Transport Co.	33.50	(9.3%)	28,165
Rabigh Refining and Petrochemical Co.	26.10	(7.5%)	108,448
Bank Al-Jazira	28.60	(7.2%)	250,267
Sahara Petrochemical Co.	21.70	(6.6%)	153,834
Al-Babtain Power & Telecom. Co.	40.50	(5.5%)	32,277

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.50	(5.2%)	35,651
Dar Al Arkan Real Estate Dev. Co.	13.00	(2.0%)	33,137
Saudi Kayan	14.70	(1.0%)	19,548
ZAIN KSA	9.95	(1.1%)	10,718
Bank Al-Jazira	28.60	(7.2%)	8,671

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,016,083	(8.8%)	18.2	2.3	3.0%
Banks & Financial	448,938	(9.3%)	14.6	2.0	2.2%
Petrochemical Industries	566,629	(12.4%)	15.2	2.2	4.1%
Cement	103,701	(6.0%)	18.3	3.4	5.3%
Retail	81,543	(6.6%)	27.7	6.8	1.7%
Energy & Utilities	71,841	(3.5%)	14.2	1.2	4.2%
Agric. & Food Ind.	125,421	(5.2%)	27.1	4.9	1.9%
Telecom	217,549	(7.0%)	14.2	2.4	3.8%
Insurance	47,660	(8.0%)	NM	5.1	0.1%
Multi-Inv.	93,930	(3.8%)	NM	2.5	2.1%
Indust. Inv.	63,302	(9.1%)	18.0	1.9	1.5%
Bldg. & Const.	34,052	(8.9%)	29.7	3.2	2.0%
Real Estate Dev.	109,193	(6.5%)	48.3	2.1	0.8%
Transport	19,246	(8.6%)	17.2	2.3	2.4%
Media & Publishing	4,488	(5.7%)	NM	2.0	0.0%
Hotel & Tourism	28,591	(8.4%)	19.4	5.4	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	9,903.00	(274.1)	(2.7%)	(8.8%)	16.0%
Market Cap (SAR Mn)	2,016,083	(56,624.0)	(2.7%)	(8.8%)	15.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	12.2%	11.4%	12.0%	14.5%	14.7%

*** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	231	12.36	5.6%	282	218
Value Traded (SAR Mn)	7,303	(261)	(3.4%)	8,717	5,675
No. of Trades	110,775	(7,839)	(6.6%)	157,046	125,440

Market Breadth	▲	12	▼	147	=	7
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	41.80	10,262	250,017	318.0%
BUPA Arabia for Cooperative Ins.	136.00	8,293	108,652	221.5%
Saudi Marketing Company	126.00	10,453	111,872	218.2%
Al Hammadi Co. For Dev. and Inv.	81.50	16,326	183,145	164.6%
National Agriculture Marketing Co.	91.75	12,113	140,976	117.9%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	36.90	10,326	145,828	(54.4%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Amana Cooperative Insurance	28.60	12,802	369,556	(34.9%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Etihad Atheeb Telecom	10.25	28,456	1,824,539	(28.8%)

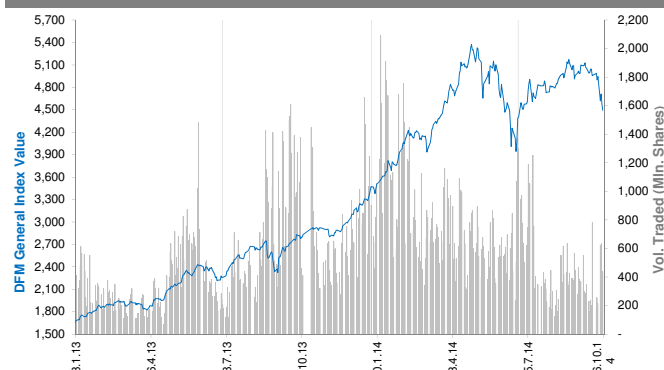
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	13.00	78,724	6,105,797	32.0%
Alinma Bank	21.50	97,315	5,010,266	44.3%
ZAIN KSA	9.95	41,758	4,052,992	7.0%
Saudi Kayan	14.70	59,931	3,698,547	(6.4%)
Etihad Atheeb Telecom	10.25	28,456	1,824,539	(28.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

October 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	68,554	22.3	8.2%
2- EMMAR MALLS GROUP	40,735	33.4	8.8%
3- Dubai Islamic Bank	28,941	13.2	15.1%
4- Emirates Integrated Telecom. (DU)	24,823	11.9	28.5%
5- Mashreq Bank	22,656	10.6	14.3%
6- Dubai Financial Market	22,240	33.9	8.1%
7- Arabtec Holding P.J.S.C.	17,230	32.8	9.2%
8- Commercial Bank of Dubai	14,014	12.8	15.1%
9- Dubai Investment	11,652	9.3	13.1%
10- Union Properties	6,363	NM	44.4%

Subtotal	309,173	15.32	12.1%
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* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Aramex	3.150	1.6%	34,175,488
National General Cooling Co. (Tabreed)	1.540	1.3%	20,599,239
Emirates Integrated Telecom. (DU)	5.430	0.6%	1,922,663
Takaful Emarat	0.799	0.5%	48,100

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Navigation Holding	0.430	(4.9%)	1,944,772.0
Marka	1.260	(4.5%)	1,796,201
Deyaar Development	1.080	(4.4%)	33,663,735
Gulf General Investment Co.	0.960	(4.0%)	1,341,344
Drake and Scull International	1.070	(3.6%)	17,595,368

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.420	(0.2%)	131,738
Union Properties	1.800	(2.7%)	57,246
Arabtec Holding P.J.S.C.	3.920	(1.3%)	45,558
Dubai Financial Market	2.780	(2.5%)	32,704
Deyaar Development	1.080	(4.4%)	30,385

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	377,105	2.2%	16.3	1.6	2.0%
Banking	129,989	(5.0%)	13.1	1.4	2.4%
Consumer Staples	2,895	(1.7%)	20.5	1.8	2.0%
Investment & Financial	38,412	(15.8%)	23.6	1.7	1.7%
Insurance	6,729	(4.7%)	10.7	0.8	2.0%
Industrial	5,137	(5.7%)	25.2	0.7	1.7%
Real Estate & Construction	142,246	22.3%	NM	2.1	0.6%
Telecommunication	25,241	(3.0%)	12.5	3.1	5.6%
Transportation	25,442	(7.8%)	29.1	1.3	3.5%
Services	1,015	(8.3%)	3.5	0.2	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 4 ▼ 24 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,492.75	(79.15)	(1.7%)	(10.9%)	33.3%
Market Cap (AED Mn)	377,105	(4,687.70)	(1.2%)	2.2%	40.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.0%	26.7%	23.7%	22.4%	22.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	436.4	52.5	13.7%	686	472
Value Traded (AED Mn)	1,001.4	90.5	9.9%	1,630	585
No. of Trades	8,319	247	3.1%	10,004	5,074

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	3.920	86,220,037	17,520,438	91.2%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
Dubai Refreshments Co.	20.000	40,444	2,462	64.6%
Union Properties	1.800	37,905,719	19,109,388	58.8%
Mashreq Bank	134.000	152,721	1,352	49.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.430	2,462,130.6	5,535,527.1	(67.0%)
National Industries Group Holdings	2.400	11,552.8	3,394.3	(49.9%)
Takaful House	0.695	409,328.9	363,079.0	(44.4%)
Int'l Financial Advisors Co.	0.795	41,293.6	42,174.6	(41.1%)
Gulf Finance House	0.420	17,775,737.4	26,385,929.2	(36.4%)

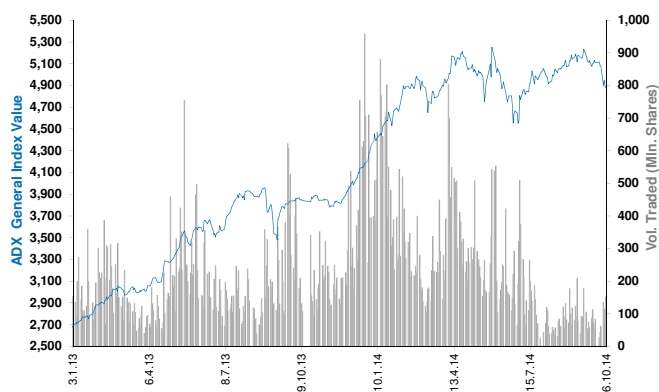
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.420	17,775,737	26,385,929	(36.4%)
Union Properties	1.800	37,905,719	19,109,388	58.8%
Arabtec Holding P.J.S.C.	3.920	86,220,037	17,520,438	91.2%
Deyaar Development	1.080	16,846,765	12,537,006	6.9%
Drake and Scull International	1.070	13,221,615	8,052,420	(25.7%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

October 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	11.6	18.6%
2- First Gulf Bank	69,225	13.2	16.9%
3- National Bank Of Abu Dhabi	68,437	13.8	13.7%
4- Abu Dhabi Commercial Bank	46,443	12.6	14.9%
5- AL DAR Properties Co.	26,104	14.5	10.7%
6- Abu Dhabi Islamic Bank	19,381	12.1	12.4%
7- Union National Bank	17,829	10.0	11.3%
8- National Bank of Ras Al-Khaimah	14,617	10.7	21.5%
9- United Arab Bank	8,021	12.9	23.2%
10- Abu Dhabi National Energy	6,287	NM	NM
Subtotal	367,265	13.65	13.9%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	4.20	9.1%	8,400
Sharjah Islamic Bank	1.95	5.4%	1,682,004
Arkan Building Materials Co.	1.65	3.1%	165
AGTHIA Group	6.15	2.0%	2,030,693
Union National Bank	6.48	1.3%	13,167,020

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	2.46	(9.9%)	58,306
FOODCO Holding Co.	3.95	(9.8%)	19,750
Eshraq Properties Co.	1.15	(5.7%)	93,486,787
Ras Al Khaimah Properties	0.86	(4.4%)	9,904,801
National Bank of Ras Al-Khaimah	8.72	(2.6%)	1,071,990

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.15	(5.7%)	79,123
AL DAR Properties Co.	3.32	(0.9%)	23,499
Dana Gas	0.62	0.0%	15,751
Ras Al Khaimah Properties	0.86	(4.4%)	11,204
Waha Capital Co.	2.71	0.4%	4,213

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	492,849	(3.3%)	13.4	1.6	4.0%
Banks	270,608	(2.9%)	12.6	1.8	3.5%
Inv. & Financial Services	5,426	(9.4%)	3.6	1.4	3.5%
Real Estate	29,549	(14.9%)	13.4	1.3	2.7%
Energy	10,379	(11.4%)	NM	0.7	6.0%
Consumer Staples	5,263	(5.8%)	74.0	1.8	1.1%
Industrial	14,413	(4.6%)	15.8	1.0	3.3%
Insurance	10,392	1.0%	17.1	1.2	3.8%
Telecommunication	135,210	(1.0%)	12.8	2.0	5.3%
Services	11,609	6.1%	15.3	0.8	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 6 ▼ 15 = 44
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,879.92	(11.66)	(0.2%)	(4.4%)	13.7%
Market Cap (AED Mn)	492,849	(1,029)	(0.2%)	(3.3%)	9.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.3%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	152.3	70.6	86.5%	245.5	183.8
Value Traded (AED Mn)	326.2	54.6	20.1%	638.4	299.3
No. of Trades	2,491	185	8.0%	3,598	2,042

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,836	39,388	108.5%
Abu Dhabi Islamic Bank	6.46	2,384,154	332,809	41.3%
AGTHIA Group	6.15	386,584	72,062	39.1%
Arkan Building Materials Co.	1.65	672,622	315,436	37.5%
Al Dhafra Insurance Co.	8.52	19,437	3,056	35.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.00	113	34	(57.0%)
Methaq Takaful Insurance Co.	0.99	1,143,671	650,704	(47.9%)
Abu Dhabi National Co. for Bldg. Materials	0.99	263,552	200,258	(44.4%)
Eshraq Properties Co.	1.15	24,080,209	11,915,212	(43.6%)
International Fish Farming Co.	8.75	55,107	6,476	(35.4%)

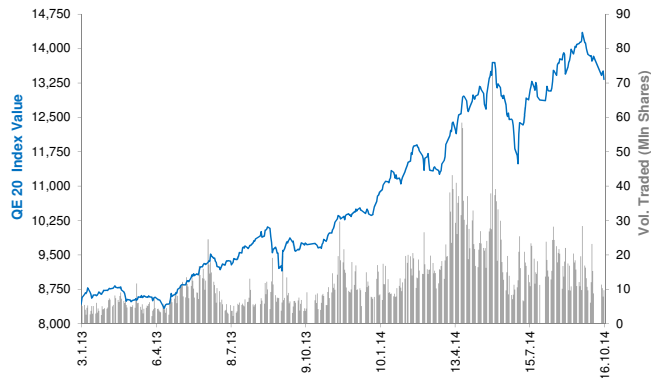
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.15	24,080,209	11,915,212	(43.6%)
AL DAR Properties Co.	3.32	40,169,779	10,828,002	20.3%
Dana Gas	0.62	6,488,327	7,470,711	(31.9%)
Ras Al Khaimah Properties	0.86	8,588,152	7,161,456	(12.2%)
Waha Capital Co.	2.71	7,932,623	2,717,500	26.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	718,893	(2.3%)	17.7	2.5	3.2%
Banking & Finance	280,656	0.1%	15.6	2.4	3.4%
Goods & Consumer Services	30,406	(2.8%)	16.6	2.6	2.7%
Industrial	222,006	(3.2%)	21.0	4.1	3.7%
Insurance	22,974	0.4%	8.6	1.9	1.9%
Real Estate	79,215	(6.7%)	23.4	1.5	1.4%
Telecom	57,689	(4.3%)	24.4	1.9	2.2%
Transport	25,946	(3.9%)	14.2	2.0	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 39 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	145,334	14.8	18.6%
2- Industries Qatar	110,655	17.6	20.9%
3- Ezdan Holding Group Co.	51,591	39.4	4.5%
4- Mesaieed Petrochemical Holding Co.	40,516	26.8	11.1%
5- Ooredoo (formerly Q-Tel)	40,392	15.8	10.1%
6- Masraf Al Rayan	39,675	22.2	17.3%
7- Qatar Islamic Bank	26,654	18.6	12.3%
8- Gulf International Services	21,186	25.0	26.0%
9- Commercial Bank of Qatar	21,082	13.1	11.1%
10- Qatar Electricity & Water Co.	20,031	13.7	24.6%

Subtotal 517,116 16.28 17.1%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar General Insurance & Reins. Co.	45.85	2.8%	22,925
Mannai Corporation	116.90	1.0%	10,458,920
Islamic Holding Group	124.60	0.5%	14,588,436

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar National Cement	131.20	(4.3%)	3,111,492
Salam International Investment	18.70	(4.1%)	22,418,338
Ooredoo	126.10	(3.8%)	9,109,538
Qatar Gas Transport Co.	23.28	(3.2%)	7,018,106
Gulf International Services	114.00	(3.1%)	41,644,312

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.45	(2.0%)	1,557,808
Salam International Investment	18.70	(4.1%)	1,178,954
Vodafone Qatar	20.46	(1.4%)	1,073,128
Masraf Al Rayan	52.90	(0.9%)	946,899
Doha Bank	57.40	(0.2%)	536,245

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,329.02	(182.09)	(1.3%)	(2.9%)	28.4%
Market Cap (QAR Mn)	718,893	(9,518)	(1.3%)	(2.3%)	29.4%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.6%	11.6%	12.4%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	9,748	1,897	24.2%	18,982	7,079
Value Traded (QAR Mn)	535	123	29.9%	818	285
No. of Trades	5,421	783	16.9%	8,808	3,604

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	60.00	1,991,103	50,361	171.5%
Islamic Holding Group	124.60	2,850,178	37,679	170.9%
Doha Insurance Co.	32.40	477,541	17,744	151.7%
Medicare Group	124.00	3,185,948	41,235	136.2%
Gulf International Services	114.00	5,180,284	55,878	133.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.25	7,308,035	193,060	(35.5%)
National Leasing Holding	26.60	2,356,596	76,074	(11.8%)
Ooredoo	126.10	4,292,215	29,894	(8.1%)
Qatari German Co. for Medical Devices	13.15	506,850	35,094	(5.1%)
Doha Bank	57.40	4,426,202	72,063	(1.4%)

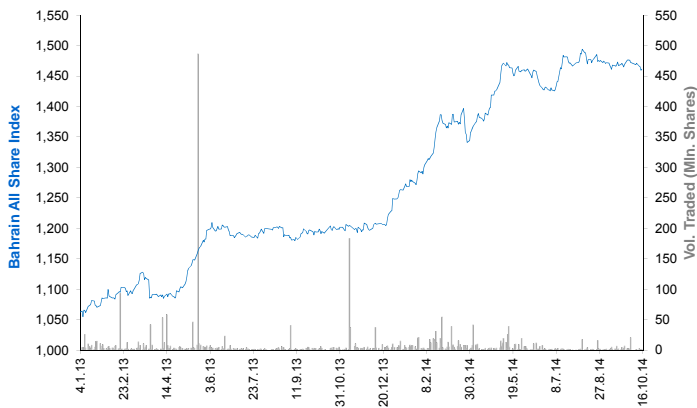
YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	20.46	7,750,688	445,632	91.0%
Ezdan Holding Group Co.	19.45	6,861,015	304,619	14.4%
Masraf Al Rayan	52.90	15,230,211	299,497	69.0%
Barwa Real Estate Co.	40.10	10,907,894	291,370	34.6%
Mazaya Qatar R.E Development Co.	22.30	5,482,776	284,204	99.5%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,292	(1.0%)	13.1	1.1	3.4%
Commercial Banks	3,760	(1.4%)	13.9	1.5	3.8%
Investment	2,334	0.4%	12.0	0.7	0.9%
Insurance	171	0.0%	10.7	0.9	2.4%
Service	1,070	(1.8%)	12.7	1.2	5.4%
Hotel & Tourism	201	(1.0%)	11.4	1.0	4.3%
Industrial	757	(2.7%)	14.5	0.8	6.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	2	▼	2	=	36
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	11.15	13.9%
2- National Bank of Bahrain	833	15.61	14.1%
3- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
4- Aluminum Bahrain	738	14.49	5.9%
5- Bahrain Telecommunications Co.	565	13.65	7.7%
6- Bank of Bahrain and Kuwait	464	9.86	12.9%
7- Al Salam Bank	415	28.61	4.6%
8- Al Baraka Banking (Price in USD)	344	6.26	10.9%
9- Gulf Finance House (Price in USD)	226	62.89	1.8%
10- ITHMAR Bank (Price in USD)	217	NM	NM

Subtotal	6,469	12.85	8.3%
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* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Commercial Facilities Co.	0.680	0.7%	3,400
Ahli United Bank (USD)	0.815	0.6%	363,501

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
BANADER Co. For Hotels	0.057	(5.0%)	17,400
Seef Properties	0.208	(1.0%)	19,040

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.815	0.6%	1,192,770
BANADER Co. For Hotels	0.057	(5.0%)	300,000
Seef Properties	0.208	(1.0%)	90,000
ITHMAR Bank (USD)	0.190	0.0%	64,146
Bahrain Telecommunications Co.	0.340	0.0%	15,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,461.36	1.88	0.1%	(1.0%)	17.0%
Market Cap (BHD Mln)	8,292.27	10.76	0.1%	(1.0%)	17.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.28%	6.9%	6.7%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,668	425	34.2%	5,269	7,016
Value Traded (BHD '000)	414	170	69.9%	1,245	859
No. of Trades	21	(43)	(67.2%)	72	57

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,058	81,493,220	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.870	217	288,000	33.8%
Seef Properties	0.208	6,146	33,686,918	30.0%
Delmon Poultry Co.	0.300	73	297,678	28.2%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
National Hotels Co.	0.274	736	2,297,016	(25.9%)
ITHMAR Bank (USD)	0.190	6,046	84,634,261	(17.4%)
Bahrain Car Park Co.	0.162	36	231,970	(13.8%)

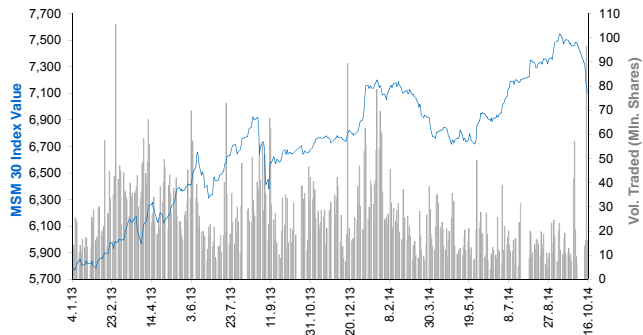
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.194	82,636	407,486,200	20.0%
Ahli United Bank (USD)	0.815	45,175	149,268,903	22.8%
ITHMAR Bank (USD)	0.190	6,046	84,634,261	(17.4%)
Arab Banking Corporation. (USD)	0.700	18,058	81,493,220	86.7%
AlKhaleeji Commercial Bank	0.048	4,057	78,510,905	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,579	(4.6%)	11.43	1.67	3.5%
Financial	4,141	(7.0%)	10.52	1.31	3.0%
Industrial	1,561	(2.8%)	15.38	2.09	3.9%
Services	2,877	(1.9%)	11.27	2.37	4.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	0	▼	21	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,554	8.86	14.2%
2- Oman Telecom Co.	1,230	9.86	22.9%
3- Bank Dhofar	494	12.97	12.4%
4- National Bank of Oman	444	9.72	13.6%
5- Omani Qatari Telecom (NAWRAS)	430	11.71	20.1%
6- Raysut Cement	429	16.05	20.5%
7- HSBC Bank Oman	342	47.04	2.4%
8- Ahli Bank	295	12.49	13.1%
9- Bank Sohar	257	8.28	17.1%
10- Oman Cement Co.	254	16.07	10.1%
Subtotal	5,947	10.95	15.0%

* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
No Gainers			

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.171	(6.0%)	6,650
Galfar Engineering	0.191	(4.5%)	83,220
Gulf Investment Services	0.204	(4.2%)	166,940
Oman Cable Industry	2.425	(4.2%)	374,440
Al Madina Investment company	0.076	(3.8%)	7,750

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.712	0.0%	2,810,931
Al Anwar Holding	0.275	(3.2%)	2,670,730
Oman & Emirates Investment	0.175	(2.2%)	1,906,999
National Bank of Oman	0.364	0.0%	1,249,728
Voltamp Energy	0.422	0.0%	951,520

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,103.77	(62.96)	(0.9%)	(5.1%)	3.9%
Market Cap (OMR Mn)	8,578.97	(60.56)	(0.7%)	(4.6%)	5.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.8%	7.7%	7.7%	9.1%	9.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	16,082	(79,369)	(83.2%)	21,339	28,989
Value Traded (OMR '000)	8,381	(10,802)	(56.3%)	8,016	8,102
No. of Trades	1,136	326	40.2%	1,206	1,661

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.076	12,307	98,825	81.1%
Sweets of Oman	1.330	894	790	47.8%
Al Jazeera Steel Products Co.	0.472	11,733	27,896	39.6%
Sohar Power	0.380	2,527	3,669	38.2%
Ahli Bank	0.228	15,407	77,181	25.6%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.124	47,478	297,934	(46.7%)
Dhofar Cattlefeed	0.160	4,890	18,513	(38.0%)
Al Sharqia Inv. Holding	0.171	54,926	193,837	(32.5%)
Al Jazeera Services Co.	0.390	11,250	22,566	(31.6%)
National Aluminium Products	0.283	12,560	37,652	(30.6%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.204	140,219	516,336	(1.0%)
Oman & Emirates Investment	0.175	102,551	423,824	(6.4%)
Global Financial Investment Co.	0.124	47,478	297,934	(46.7%)
Oman Investment & Finance Co.	0.224	82,741	292,764	7.9%
Bank Muscat	0.712	193,702	288,159	13.5%

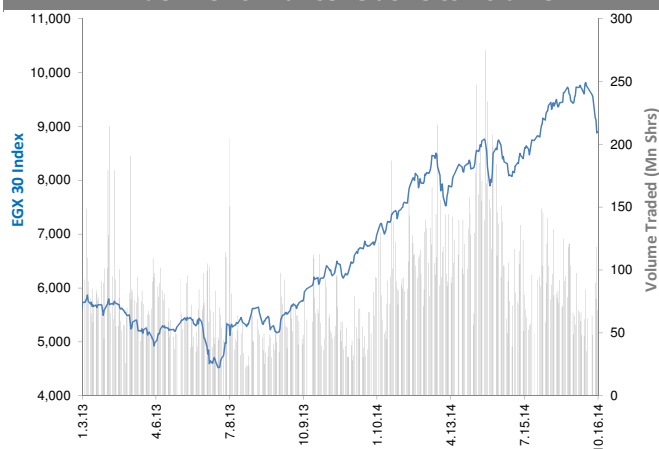
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	53,906	NM	NM
2-Commercial Int'l Bank (Egypt)	41,921	13.9	25.1%
3-Global Telecom Hldg.	23,815	NM	NM
4-Telecom Egypt	22,021	7.4	10.5%
5-T M G Holding	20,223	34.6	2.3%
6-MobiNil	14,000	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,968	9.9	43.3%
8-Elsweddy Cables	9,768	NM	2.0%
9-Sidi Kerir Petrochemicals	9,634	7.4	45.1%
10-El Ezz Steel Rebars	9,056	67.4	2.8%
Subtotal	164,407	26.73	6.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Alexandria Mineral Oils Co.	70.92	4.3%
ABU Qir Fertilizers & Chemical ind. Co.	166.04	3.1%
Extracted Oils	1.13	2.7%
Sidi Kerir Petrochemicals	18.35	2.0%
Housing and Development Bank	26.00	2.0%

Worst Return Performers	Last Price (EGP)	Daily Return
Egyptian Int'l Pharmaceutical	64.95	(7.2%)
Suez Cement Co.	37.00	(6.8%)
Six of October Dev. & Inv. (SODIC)	15.04	(6.0%)
Heliopolis Housing	51.03	(5.6%)
Egyptian Iron & Steel Co.	8.40	(5.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.02	16,791
Palm Hills Developments	3.81	12,382
Egyptian Resorts Co.	1.22	9,338
Citadel Capital	3.98	6,034
Upper Egypt Contracting	2.27	3,835

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	377,257	(7.6%)	23.3	1.7	3.6%
Banking & Finance	67,383	(5.5%)	10.4	2.2	2.7%
Basic Resources	24,709	(7.2%)	NM	2.1	3.2%
Chemical	24,319	(3.5%)	8.7	3.5	7.8%
Construction & Material	75,775	(7.9%)	12.5	0.8	5.2%
Financial Services	25,717	(12.2%)	NM	1.2	0.8%
Food & Beverage	9,023	0.2%	17.3	2.6	3.1%
Healthcare & Pharma.	5,153	7.8%	16.5	2.7	4.6%
Ind. Goods, Services, Auto.	16,406	(6.7%)	61.0	2.2	1.8%
Media	715	(11.5%)	22.8	0.3	0.0%
Oil & Gas	6,106	(11.4%)	7.5	2.1	12.7%
Personal & Household	15,191	(4.6%)	14.7	1.4	3.4%
Real Estate	40,402	(13.1%)	46.8	1.2	0.3%
Telecommunication	59,837	(9.0%)	NM	2.1	6.0%
Travel & Leisure	6,521	(2.1%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	8,893.97	15.78	0.2%	(9.4%)	31.1%
Market Cap (EGP Mn)	377,257	(4,062)	(1.2%)	(7.6%)	13.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	68.07	(50.52)	(42.6%)	119	44
Value Traded (EGP Mn)	355.26	(310.0)	(46.6%)	553	359
No. of Trades	14,335	(5,514)	(27.8%)	15,881	9,999

Market Breadth	▲ 13	▼ 42	= 5
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	12.30	419,371	130.3%
Medinet Nasr Housing	39.11	57,026	128.1%
Heliopolis Housing	51.03	66,590	108.3%
Egyptians Housing Dev. & Reconstruction	6.44	148,782	101.9%
Egyptian Financial Group-Hermes Hldg Co.	15.70	429,619	80.9%

YTD-14 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	3.98	1,599,867	(62.0%)
Juhayna Food Industries	9.86	105,474	(52.4%)
Six of October Dev. & Inv. (SODIC)	15.04	128,316	(34.0%)
National CementCo. - Egypt	12.50	949	(26.9%)
Alexandria Cement	9.87	2,582	(18.4%)

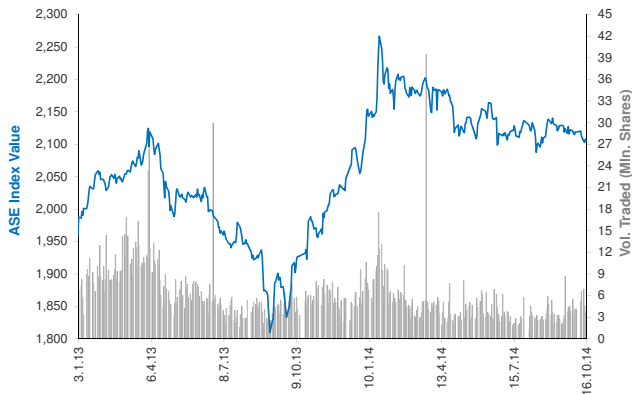
YTD-14 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.02	6,619,136	41.67%
Egyptian Resorts Co.	1.22	2,990,179	8.93%
Palm Hills Developments	3.81	2,597,942	45.98%
Citadel Capital	3.98	1,599,867	(61.99%)
Arab Cotton Ginning	4.52	1,138,893	5.61%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,627	(0.9%)	14.6	0.9	3.8%
Banks	9,659	(1.4%)	10.8	0.8	3.5%
Insurance	93	1.5%	NM	0.9	3.3%
Diversified Financial Services	202	(1.8%)	NM	0.5	0.8%
Real Estate	309	1.3%	NM	0.8	0.5%
Educational Services	321	0.5%	12.1	2.1	4.3%
Hotels and Tourism	152	1.7%	26.1	0.7	3.7%
Transportation	88	(1.6%)	37.7	1.2	2.9%
Technology & Commun.	771	0.0%	15.5	2.1	10.7%
Media	23	(6.4%)	NM	0.6	0.0%
Utilities & Energy	516	0.0%	24.6	2.2	3.6%
Pharmaceutical & Medical Ind.	127	5.2%	69.4	1.3	0.0%
Tobacco & Cigarettes	341	(2.1%)	10.8	3.1	6.8%
Mining & Extraction Industries	621	1.2%	NM	0.7	3.5%
Engineering & Construction	108	0.5%	37.9	1.6	1.2%
Textiles, Leather & Cloth.	77	(0.3%)	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,187	8.4	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	758	14.7	14.1%
4-JOR ISLAMIC BANK	540	12.0	17.7%
5-JOR PHOSPHATE MN	458	NM	0.2%
6-BANK OF JORDAN	400	9.8	12.9%
7-JOR KUWAIT BANK	370	7.8	11.7%
8-CAIRO AMMAN BANK	349	8.5	15.4%
9-CAPITAL BANK	290	8.3	13.3%
10-ARAB JOR/INV/BANK	267	17.6	10.9%

Subtotal	9,911	11.34	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
CENTURY INVESTMENT GROUP	1.41	6.8%
REAL ESTATE DEVELOPMENT	0.23	4.5%
JORDAN INDUSTRIAL RESOURCES	0.48	4.3%
IRBID DISTRICT ELECTRICITY	9.00	4.0%
INT'L BROKERAGE & FINANCIAL MARKETS	0.27	3.8%

Worst Return Performers	Price (JD)	Daily Return
JORDAN EXPRESS TOURIST TRANSPORT	1.88	(7.4%)
NATIONAL ALUMINIUM INDUSTRIAL	0.62	(4.6%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	(4.5%)
INTERNATIONAL FOR MEDICAL INVESTMENT	1.51	(4.4%)
SPECIALIZED TRADING & INVESTMENT	0.94	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.23	1,149
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	434
SPECIALIZED INVESTMENT COMPOUNDS	0.74	406
JORDAN INDUSTRIAL RESOURCES	0.48	310
TRANSPORT& INVESTMENT BARTER CO.	0.48	304

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,105.02	(2.64)	(0.1%)	(0.5%)	1.9%
Market Cap (JD Mn)	13,626.80	(51.84)	(0.4%)	(0.9%)	0.0%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.3%	8.5%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	3,971	359	10.0%	4,735	6,990
Value Traded (JD '000)	3,587	247	7.4%	5,931	7,383
No. of Trades	1,777	79	4.7%	2,236	2,852

Market Breadth	▲ 14	▼ 26	= 79
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.67	3,246.4	206.9%
JORDAN DUBAI PROPERTIES	0.67	73,799.5	91.4%
UNIVERSAL MODERN INDUSTRIES	1.61	6,177.8	89.4%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.48	2,498.5	86.1%
SPECIALIZED TRADING & INVESTMENT	0.94	3,521.6	54.1%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.34	7,027.8	(64.2%)
JORDAN STEEL	0.64	26,240.6	(51.1%)
JORDAN INVESTMENT TRUST	0.49	2,425.6	(45.6%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	66,550.5	(45.5%)
IHDATHIAT CO-ORDINATES	0.52	185.0	(44.1%)

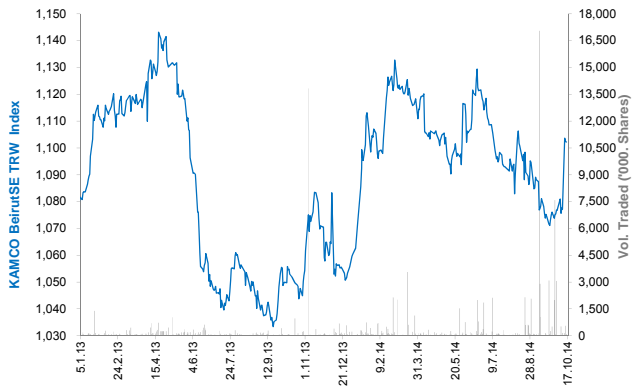
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.74	109,154	(20.4%)
JORDAN DUBAI PROPERTIES	0.67	73,799	91.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.22	66,551	(45.5%)
JORDAN INDUSTRIAL RESOURCES	0.48	63,469	45.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	42,369	(9.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,027	2.3%	8.36	0.95	4.1%
Banking	8,732	3.2%	7.79	0.92	5.0%
Industrial	332	3.0%	13.16	1.44	4.9%
Trading	36	0.0%	11.88	0.71	8.2%
Real Estate & Construction	1,947	(1.6%)	10.66	1.05	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.06	11.3%
2- BLOM Bank	1,881	8.04	15.0%
3- Solidere A	1,180	6.46	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	767	4.20	9.8%
6- BLOM Bank GDR	695	-	-
7- Bank Audi GDR	631	-	-
8- Bank Of Beirut	309	5.11	11.0%
9- Holcim Liban	302	13.87	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,285	7.10	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Holcim Liban	15.50	3.3%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.80	(1.0%)
Byblos Bank Preferred 2008	100.80	(0.2%)
Solidere B	11.80	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	8.75	36,365
BLOM Preferred 2011	10.20	27,250
Solidere A	11.80	22,773
Bank Audi	6.00	5,000
Solidere B	11.80	1,010

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,102.20	(0.33)	(0.0%)	2.5%	4.4%
Market Cap (USD Mn)	11,026.91	(3.29)	(0.0%)	2.3%	7.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.8%	6.8%	6.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	92.76	(466)	(83.4%)	417	662
Value Traded ('000s USD)	921.35	(591)	(39.1%)	2,858	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	50,287,321	9.9%
Solidere B	11.80	1,795,304	7.1%
BLOM Bank GDR	9.40	2,187,220	6.8%
Solidere A	11.80	3,824,001	6.8%
BLOM Bank	8.75	3,476,964	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
BEMO Bank	1.730	2,034,615	(6.0%)
Rasamny-Younis Motors	3.320	142,285	(5.1%)
Bank Audi GDR	6.16	1,214,217	(4.6%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.00	50,287,321	9.9%
Byblos Bank	1.62	13,731,988	4.5%
Solidere A	11.80	3,824,001	6.8%
BLOM Bank	8.75	3,476,964	6.1%
BLOM Bank GDR	9.40	2,187,220	6.8%

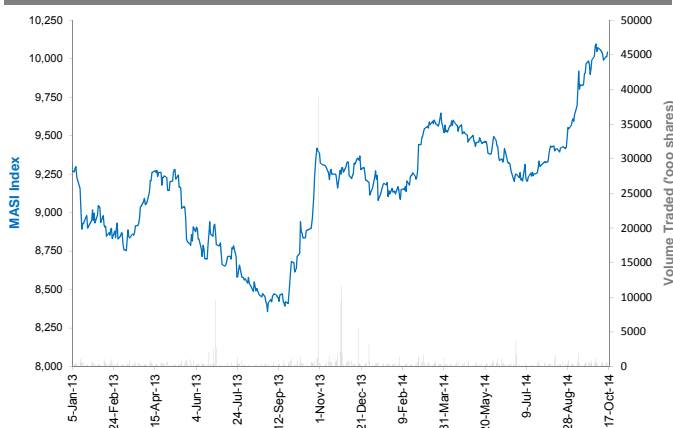
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 16, 2014

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 9 = 17

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,612	18.9	36.1%
2-Attijariwafa Bank	68,221	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,764	31.5	8.3%
4-Banque Centrale Populaire	34,715	18.5	6.7%
5-Douja Prom Addoha	15,435	9.2	15.5%
6-Ciments Du Maroc	13,570	16.8	13.1%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Wafa Assurances	12,880	16.5	19.9%
9-Managem	10,990	27.2	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,411	16.3	7.6%
Subtotal	322,944	18.49	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Fenie Brossette	216.90	10.0%
Disway	229.30	5.6%
Holcim Maroc	2,200.00	4.8%
CIE Generale Immobiliere	725.00	2.1%
Hightech Payment Systems SA	398.00	2.1%

Worst Return Performers	Price (MAD)	Daily Return
Miniere Touissit	1,365.00	(2.8%)
Societe Nationale de Siderurgie	1,055.00	(2.3%)
Alliances Developpement Immobilier	390.00	(1.3%)
Compagnie d'Assurances et de Reassurances ATLANTA	65.75	(0.7%)
Douja Prom Addoha	49.00	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Centrale Populaire	200.50	142,500
Douja Prom Addoha	49.00	101,872
Itissalat Al-Maghrib	119.00	45,010
ENNAKL Automobiles	46.10	36,896
Banque Marocaine Du Commerce Exterieur	216.00	27,336

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	448,319	(0.3%)	18.5	2.3	3.8%
Banking	166,777	0.1%	19.2	1.8	2.6%
Beverages	1,732	0.0%	21.8	3.3	2.9%
Chemicals	648	(7.7%)	NM	1.3	0.0%
Construction & Bldg. Material	55,072	(3.2%)	20.6	3.3	3.9%
Distributors	9,462	0.6%	30.2	2.6	2.3%
Electrical & Electronic Equipment	427	7.6%	42.9	0.7	6.3%
Electricity	965	8.0%	2.4	0.2	0.0%
Food Producers & Processors	10,349	(0.1%)	13.7	2.1	5.2%
Holding Companies	2,700	(3.4%)	22.4	1.9	4.1%
Insurance	21,218	(2.3%)	18.6	3.0	2.1%
Investment & other Finance	4,126	2.8%	15.1	1.9	6.7%
Leisures & Hotel	2,207	6.5%	NM	2.4	0.0%
Materials, Software & Computer	712	(1.1%)	12.8	1.0	5.5%
Mining	18,858	0.0%	14.8	3.2	6.0%
Oil & Gas	11,251	6.3%	NM	1.4	0.0%
Real Estate	33,645	(0.9%)	12.8	1.6	3.4%
Telecommunications	104,612	0.0%	18.9	6.8	6.2%
Transport	379	(0.3%)	10.8	1.4	8.1%
Utilities	3,080	1.6%	10.4	1.8	5.8%
Forestry & Paper	99	3.5%	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	10,043.15	31.9	0.3%	(0.4%)	10.2%
MADEX Index	8,220.47	27.6	0.3%	(0.4%)	10.8%
Market Cap (MAD Mn)	448,319	1.4	0.3%	(0.3%)	11.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.6%	8.0%	8.7%	9.9%	9.9%
MADEX Index	8.3%	9.1%	10.1%	10.2%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	469.93	(133.51)	(22.1%)	424	516
Value Traded (MAD Mn)	37.27	(20.30)	(35.3%)	37	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	38.50	3,363,638	97.5%
Fenie Brossette	216.90	109,710	66.8%
Marocaine de l'Industrie du Raffinage	440.00	2,138,246	65.4%
Societe Nationale d'Electrolyse et de Petrochimie	270.00	522,879	62.7%
Holcim Maroc	2,200.00	148,264	50.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	390.00	1,720,248	(18.0%)
Credit Du Maroc	534.20	33,345	(12.6%)
Douja Prom Addoha	49.00	26,055,868	(12.3%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,660.00	2,574	(10.2%)
Miniere Touissit	1,365.00	142,765	(9.9%)

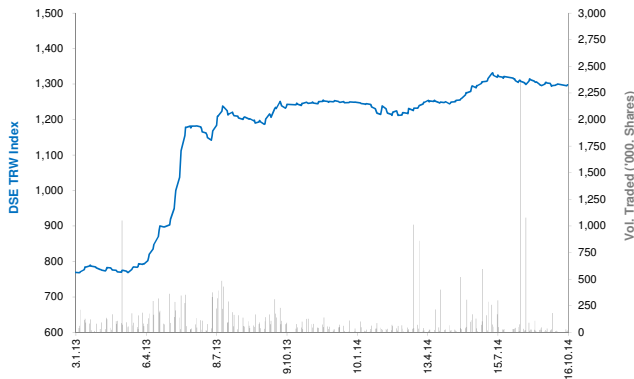
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	49.00	26,056	(12.3%)
Itissalat Al-Maghrib	119.00	15,886	24.0%
Attijariwafa Bank	339.00	7,050	11.1%
Banque Marocaine Du Commerce Exterieur	216.00	5,873	5.6%
Banque Centrale Populaire	200.50	5,737	3.6%

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

October 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,508	(0.0%)	7.7	1.1	1.1%
Banking	115,230	(0.0%)	7.48	1.14	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,037	0.0%	5.72	1.32	0.0%
Insurance	8,202	0.0%	8.76	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 0 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,680	2.2	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,319	53.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,120	54.1	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,255	2.2	31.2%
10- Fransabank Syria	5,027	25.3	4.5%
Subtotal	100,649	6.60	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	105.09	2.5%
Qatar National Bank Syria	124.53	0.7%
Al-Aqeelah Takaful Insurance	92.00	0.5%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	105.09	6,600
Bank Of Syria And Overseas	228.00	6,000
Syria International Islamic Bank	121.41	3,394
Qatar National Bank Syria	124.53	2,179
Al-Aqeelah Takaful Insurance	92.00	1,525

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,298.05	2.74	0.2%	(0.0%)	3.9%
Market Cap (SRY Mn)	128,508	275	0.2%	(0.0%)	8.0%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.8%	12.0%	10.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	19,698	9,532	93.8%	148,180	1,184
Value Traded ('000 SRY)	2,885	1,575	120.3%	18,559	7,881
No. of Trades	26	13.0	100.0%	42	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	199,191	37.8%
Byblos Bank Syria	124.50	4,568,921	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	228.00	558,051	5.8%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	55,061	(13.1%)
Qatar National Bank Syria	124.53	1,416,850	(9.5%)
Alahliah.co For Transport	177.00	11,939	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria International Islamic Bank	121.41	3,382,895	(5.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,568,921	20.9%
Syria International Islamic Bank	121.41	3,382,895	(5.9%)
Fransabank Syria	95.75	2,528,369	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.53	1,416,850	(9.5%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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