

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	8,085,857	7,492,075	(7.3%)
Earnings Per Share (fils)	84.92	79.50	(6.4%)
Total Operating Revenue (KWD)	15,620,311	14,342,582	(8.2%)
Gross Profit / (Loss) (KWD)	3,755,983	2,763,630	(26.4%)
Return on Average Equity (ROAE)	16.32%	14.44%	
Return on Average Assets (ROAA)	11.67%	9.86%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	19,815,677	22,384,135	13.0%
Non-current Assets	70,548,249	74,633,414	5.8%
Total Assets	90,363,926	97,017,549	7.4%
Shareholders' Equity*	61,093,634	66,839,095	9.4%
Liabilities:			
Current Liabilities	28,056,634	28,717,361	2.4%
Non-current Liabilities	1,189,632	1,431,883	20.4%
Total Liabilities	29,246,266	30,149,244	3.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	861	P/E (x)	9.82
Value (KWD '000)	897	P/BV (x)	1.44
Closing Price (KWD)	0.950	Dividend Yield	5.21%
Book Value Per Share (KWD)	0.709	YTD Share Turnover	0.85%
Current Market Capitalization (KWD Million)	96.0	Beta	0.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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